

Rule 4 34-CVL

The Insolvency Act 1986

Statement of Company's
AffairsPursuant to Section 95/99 of the
Insolvency Act 1986**S.95/99**

For official use



To the Registrar of Companies

Company Number

00586193

Name of Company

(a) Insert full name of
company(a) **GEORGE V CUMMINS**

Limited

G. WHITEHEAD(b) Insert full name(s)
and address(es)~~WVE~~ (b)

Northpoint
Yorkshire Chambers
118 Pilgrim Street
Newcastle upon Tyne
NE1 6SQ

(c) Insert date

the liquidator(s) of the above-named company attach a statement of the company's affairs as
at (c)**24/4/15**

Signed

G. Whitehead

Date

27/4/15Presenter's name,
address and reference (if
any)

For Official Use

Liquidation Section

Post Room

THURSDAY



A18

A46ESDAZ

30/04/2015

#244

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of George V Cummins Limited

on 24 April 2015 being a date not more than 14 days before the date of the resolution for winding up ✓

Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full name Ian Reichard

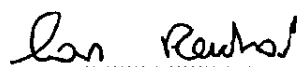
Address 10 Ashdale Court, Roker, Sunderland SR6 9SZ

Signed 

Dated 24 April 2015

George V Cummins Limited
Directors' Statement of Affairs on 24 April 2015

	Book value £	Estimated to realise £
Assets subject to fixed charge		
Leasehold property at 26 Sedling Road, Wear Ind Est NE38 9BZ	103,065	80,000
Less:		
Due to Mr G V Cummins and Mr M Stubbs	(436,874)	(436,874)
Deficiency as regards Fixed Charge Holders ranking equally	(333,809)	(356,874)
Assets subject to floating charge		
G V Cummins Limited	956,266	-
Book debts	125,000	100,000
Motor vehicle	2,000	2,000
Cash at Bank	30,000	30,000
Estimated total assets available for preferential creditors	1,113,266	132,000
Preferential creditors		
Employees related claims - holiday pay		(5,000)
Surplus as regards preferential creditors		127,000
Estimated prescribed part of net property where applicable (c/f)		(23,400)
Estimated total assets available for floating charge holders		103,600
Debts secured by floating charges		
Mr G V Cummins and Mr M S Stubbs		(356,874)
Deficiency of assets after floating charges		(253,274)
Estimated prescribed part of net property where applicable (b/d)		23,400
Total assets available to unsecured creditors		23,400
Unsecured non-preferential claims (exc shortfall to floating charge holder)		(111,207)
Employee related claims - redundancy and pay in lieu		(75,000)
Deficiency as regards non-preferential creditors		(87,807)
Shortfall to floating charge holders (b/d)		(253,274)
Deficiency as regards floating charge creditors		(341,081)
Issued and called up share capital		(1,500)
Deficiency as regards members		(342,581)



Ian Riechard
24-Apr-15

George V Cummins Limited

Shareholders

Name	Address	Shareholding	£
G V Cummins Limited	26 Sedling Road, Wear Industrial Estate, Washington, Tyne & Wear NE38 9BZ	1,500	1,500
			1,500

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24-Apr-15

George V Cummins Limited

Company Creditors (including trade suppliers, hmrc paye/vat, rates, utilities, connected parties)

Name	Reference	Address	£
HMRC VAT		ICHU, Benton Park View, Longbenton, Newcastle upon Tyne NE98 1ZZ	56,124.02
HMRC PAYE		ICHU, Benton Park View, Longbenton, Newcastle upon Tyne NE98 1ZZ	19,768.01
HMRC CT		ICHU, Benton Park View, Longbenton, Newcastle upon Tyne NE98 1ZZ	34,736.00
British Gas		c/o Baker Tilly, Salisbury House, 31 Finsbury Circus, London EC2M 5SQ	418.89
1st Class Mailing		20 Heathfield, West Allotment, Newcastle upon Tyne NE27 0BP	114.20
South Tynesie Council		Hawthorn House, Rolling Mill Road, Jarrow NE32 3DP	1.00
UK Fuels		Eurocard Centre, Herald Park, Heral Drive, Crewe CW1 6EG	44.82
			<u>111,206.94</u>

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24-Apr-15