

S.95/99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

00878789

To the Registrar of Companies Company Number

GEES ELECTRICAL ENGINEERS LIMITED

[Insert full name(s) and address(es)]

I, J M Titley of Leonard Curtis, Hollins Mount, Hollins Lane, Bury, BL9 8DG, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 16 May 2013

Signed



Date 16 May 2013

Presentor's name, address and reference (if any)

Leonard Curtis
DTE House
Hollins Mount
Bury
BL9 8DG
For official use

For official use

FRIDAY



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24/05/2013

#227

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of


GEES ELECTRICAL ENGINEERS LIMITED

on the **16 May 2013** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name *Simon Gavin George Gornett*

Signed. 

Dated. *16.5.2013*

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 16 MAY 2013

	Note	Book value		Estimated to Realise	
		£	£	£	£
Assets specifically pledged					
None	1	Nil		Nil	
less Secured Creditor		(N/a)		(N/a)	
Surplus / (Shortfall) c/fwd		<u>Nil</u>		<u>Nil</u>	
Assets not specifically pledged					
Motor Vehicles	2	11,000		6,900	
Debtors	3	8,322		6,658	
Plant & Machinery	4	840		150	
Fixtures & Fittings	5	900		200	
Stocks	6	<u>1,000</u>		<u>300</u>	
			22,062		14,208
Preferential creditors					
Employee claims / ERA 2006 claims (est)	7		(3,200)		(3,200)
Net property available for prescribed part			<u>18,862</u>		<u>11,008</u>
Less: Prescribed part calculation	8		(N/a)		(N/a)
Available for floating charge creditor			<u>18,862</u>		<u>11,008</u>
Secured Creditor - Shortfall b/fwd	1		(N/a)		(N/a)
Surplus / (shortfall) - floating charge holder			<u>18,862</u>		<u>11,008</u>
Add back prescribed part	8		N/a		N/a
Available for unsecured creditors			<u>18,862</u>		<u>11,008</u>
Ordinary Unsecured creditors					
Employee claims / ERA 2006 claims (est)	7	(6,400)		(6,400)	
H M Revenue & Customs – PAYE / NI (est.)	9	(58,600)		(58,600)	
H M Revenue & Customs - VAT (est.)	9	(50,070)		(50,070)	
Director's Loan Account	10	(13,400)		(13,400)	
Trade and expense creditors (est)	11	<u>(13,688)</u>		<u>(13,688)</u>	
Total value of unsecured creditors			<u>(142,158)</u>		<u>(142,158)</u>
			(123,296)		(131,150)
Issued share capital			<u>(1,000)</u>		<u>(1,000)</u>
Estimated deficiency as regards members			<u>(124,296)</u>		<u>(132,150)</u>

Signed

Mr Simon Gowlett

16 May 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuers. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Secured Creditors

There are no charges registered against the Company.

2. Motor Vehicles

The motor vehicles have been subject to a valuation by independent valuation agents Charles Taylor. The book value has been taken from the Company's books & records and the estimated to realise value of the motor vehicles has been extracted from the valuation report for the purpose in the Statement of Affairs.

3. Debtors

The book value of the debtors has been provided by the director from the Company's books and records. The estimated to realise value has been written down by a general provision of 20% for the purposes of the statement of affairs.

4. Plant & Machinery

The book value and estimated to realise value of the plant & machinery has been extracted from the Company's books & records and from information provided by the director.

5. Fixtures & Fittings

The book value and estimated to realise value of the fixtures & fittings has been extracted from the Company's books & records and from information provided by the director.

6. Stock

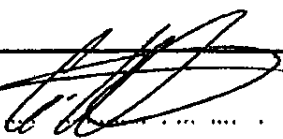
The book value and estimated to realise value of the stock has been extracted from the Company's books & records and from information provided by the director.

7. Employee claims / ERA 2006 Claims

The Company had employees who will be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Office ("RPO") (a government department). The RPO will then lodge a preferential claim against the Company in respect of the payments it has made. Preferential claims have been estimated as shown in the statement of affairs.

Employees will also be able to lodge redundancy claims and compensation claims as a result of not receiving statutory notice of redundancy with the RPO. These claims will also be paid by the RPO (subject to certain limits), who will lodge an unsecured claim against the Company. Ordinary unsecured claims have been estimated as shown in the statement of affairs.

Signed:



Mr Simon Gowlett

16 May 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

8. Prescribed part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims.

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000

50% of that property

Where the net property exceeds £10,000

50% of the first £10,000, plus 20% of the property which exceeds £10,000, up to a maximum prescribed part of £600,000

There are no floating charges registered against the Company and as such, the prescribed part calculation is not considered applicable in these circumstances for the purposes of the statement of affairs

9. H M Revenue & Customs – PAYE / NI & VAT

The net property in this case is expected to be less than the prescribed minimum and we consider that the cost of making a distribution of the prescribed part in this case to be disproportionate to the benefits. Accordingly, we do not intend to set aside a prescribed part in this instance

10. H M Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE / NIC and VAT is based on estimates raised by HMRC. The outstanding liabilities for PAYE / NIC and VAT are in respect of the following periods

PAYE /NIC – 05 April 2011 to 16 May 2013

VAT – 31 January 2011 to 16 May 2013

11. Director's Loan Accounts

The value of the director's loan accounts in relation to Sandra Gowlett has been provided by the director. The amount shown should not be regarded as an agreed amount

12. Trade and expense creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

Signed.


Mr Simon Gowlett

16 May 2013

SCHEDULE OF CREDITORS

See attached list

Signed.

Mr Simon Gowlett

16 May 2013

Code	Name & Address	Amount of Debt
C0001	BNP Paribas 3 Harewood Avenue London NW1 6JL	£2,219 00
C0002	Electrical Con Ins Co ECA Court 24 - 26 South Park Sevenoaks Kent TN13 1DU	£769 00
C0004	Palatine Construction 8 Palatine Road Blackpool FY1 4BT	£700 00
C0006	Sandra Gowllett c/o 8 Palatine Road Blackpool FY1 4BT	£13,400 00
C0008	HSBC Bank Plc Oxford Square 1 Newhouse Road Blackpool FY4 4YH	£10,000 00
C0009	Redundancy Payments Office 83 Hagley Road Cobalt Square Birmingham B16 8QG	£3,200.00
C0010	Redundancy Payments Office 83 Hagley Road Cobalt Square Birmingham B16 8QG	£6,400 00
C0011	HMRC PAYE / NIC Cumbernauld Glasgow G67 1YZ	£58,600 00

Signature



Date.

16.5.2013

G664Q

Code	Name & Address	Amount of Debt
C0012	HMRC VAT Alexander House 21 Victoria Avenue Southend On Sea SS99 1AB	£50,070 00
TOTAL CREDITORS' CLAIM		£145,358.00

Signature



Date

16.5.2013

G664Q