

Rule 4 34-CVL

S95/99

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to Section 95/99 of the
Insolvency Act 1986

To the Registrar of Companies

Company Number

01157398

Name of Company

STACEY ARTS LIMITED

I/We

Asher Miller

of David Rubin & Partners LLP
Pearl Assurance House
319 Ballards Lane
London N12 8LY

the Liquidator of the above named company hereby attaches a statement of the Company's affairs as
at 4 March 2011

Signed




Date 4 March 2011

Presentor's name address and
Reference (if any)

David Rubin & Partners LLP
Pearl Assurance House
319 Ballards Lane
London N12 8LY

DX 57368 Finchley 1

Ref ADM/DNB/LMS/S424

For official use	
Liquidation Section	Post Room
THURSDAY	
A33	*AZLIWSBB* 10/03/2011 262 COMPANIES HOUSE

IN THE MATTER OF THE INSOLVENCY ACT 1986**Statement of Affairs**

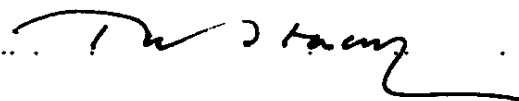
Name of Company STACEY ARTS LIMITED	Company Number 01157398
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**Statement as to the affairs of ^(a) STACEY ARTS LIMITED
of Pearl Assurance House, 319 Ballards Lane, London N12 8LY**

Statement of Truth

I believe that the facts stated in this statement of affairs and any continuation sheets are to the best of my knowledge a true and complete statement of the affairs of the above named Company as at 4 March 2011, being a date not more than 14 days before the date of the resolution for winding up

Full Name **THOMAS CHARLES GERARD STACEY**

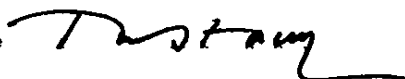
Signed 

Date *4 iii 2011*

STACEY ARTS LIMITED
ESTIMATED STATEMENT OF AFFAIRS AS AT 4 MARCH 2011

	Book Value		Estimated To Realise
	£	£	£
ASSETS			
Office equipment - note 2	15,620		1,562
Stock - note 3	108,873		20,000
Debtors - note 4	<u>125,001</u>		<u>12,652</u>
Assets available for preferential creditors	<u><u>249,494</u></u>		34,214
Preferential creditors - note 6			<u>(4,800)</u>
Estimated surplus available for secured creditor			29,414
Less amount due to secured creditor (list A) - note 1			<u>(2,490)</u>
Estimated surplus available to unsecured creditors			26,924
UNSECURED CREDITORS			
Crown creditors (per list B)	(75,910)		
Finance hire creditors (per list D) - note 5	(73,908)		
Trade and expense (per list F)	(225,781)		
Employee claims - note 6	(6,839)		
Royalty creditors - note 7	<u>(9,533)</u>		
		(391,971)	
Landlord creditor (per list C)		(60,000)	
Directors loan accounts (per list E)		<u>(23,731)</u>	
			<u>(475,702)</u>
Estimated deficiency as regards creditors			(448,778)
Share capital			<u>(15,000)</u>
ESTIMATED DEFICIENCY AS REGARDS MEMBERS			<u><u>(463,778)</u></u>

Signature



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Date

4 iii 2011

STACEY ARTS LIMITED

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS AS AT 4 MARCH 2011

1. Secured creditor

HSBC Bank plc are secured by a debenture created on 4 October 2002 and registered at Companies House on 10 October 2002

2. Office equipment

The estimated to realise figure in the statement of affairs for office equipment is that of the director T C G Stacey and is based on 10% of book value

3. Stock

The estimated to realise figure in the statement of affairs for stock is that of the director T C G Stacey and is based on his knowledge of the business, the specialist nature of the books and the historical demand levels for the stock

4. Debtors

The directors have made a 100% specific provision against certain overseas book debts of £74,393 and a general provision against the remainder of the debtors ledger of 75% in the estimated to realise figures in the statement of affairs since they are of the view that these would be difficult to collect in a liquidation scenario

5. Hire Agreements

The Company had recently entered into two hire agreements and they are shown as creditors for the remainder of the five year term period

6. Employee wages

The employees have not received wages for February and an amount of £800 each will fall to be a preferential claim in the liquidation with the balance being an unsecured claim

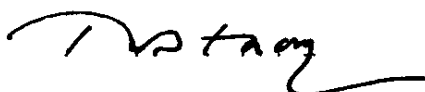
7. Royalty creditors

There are a number of authors who have royalty claims against the Company

8. General

The costs of liquidation and potential employee claims for redundancy, pay in lieu of notice and holiday pay have not been taken into account

Signature



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Date 4 iis 2011

STACEY ARTS LIMITED

ESTIMATED STATEMENT OF AFFAIRS AS AT 4 MARCH 2011

LIST A - SECURED CREDITORS

NAME	ADDRESS	AMOUNT £
HSBC Bank plc	PO Box 648 27/32 Poultry London EC2P 2BX	<u>2,490</u>

LIST B - CROWN CREDITORS

HM Revenue & Customs - PAYE	Insolvency Claims Handling Unit Room BP2302 Benton Park view Longbenton Newcastle Upon Tyne NE98 1ZZ	65,647
HM Revenue & Customs - Corporation tax	Insolvency Claims Handling Unit Room BP2302 Benton Park view Longbenton Newcastle Upon Tyne NE98 1ZZ	10,263
		<u>75,910</u>

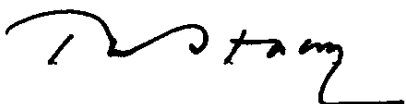
LIST C - LANDLORD CREDITOR

The Tom Stacey Charity	128 Kensington Church Street London W8 4BH	<u>60,000</u>
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LIST D - FINANCE HIRE CREDITORS

CF Capital plc	Capital House Raynham Road Bishops Stortford Herts CM23 5TT	36,954
CF Capital plc	Capital House Raynham Road Bishops Stortford Herts CM23 5TT	36,954
		<u>73,908</u>

Signature



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Date

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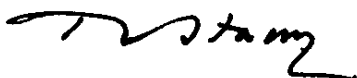
STACEY ARTS LIMITED

ESTIMATED STATEMENT OF AFFAIRS AS AT 4 MARCH 2011

LIST E - DIRECTORS LOAN ACCOUNTS

NAME	ADDRESS	AMOUNT £
T C G Stacey	128 Kensington Church Street London W8 4BH	15,981
John Scott	29 Sedgeford Road London W12 0NA	7,750
		<u>23,731</u>

Signature



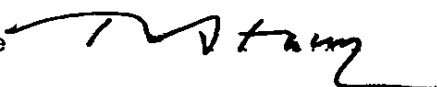
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Date 4 iii 2011

STACEY ARTS LIMITED**ESTIMATED STATEMENT OF AFFAIRS AS AT 4 MARCH 2011****LIST F - TRADE AND EXPENSE CREDITORS**

NAME	ADDRESS	AMOUNT £
ADT Fire & Security plc	PO Box 352 Manchester M16 9XY	299
Alamy Limited	127 Milton Park Abingdon Oxon OX14 4SA	211
Anna Pichugina	77 Ilkeston Road Nottingham NG7 3HA	340
Anthem Publishing Limited	Suite 6 Piccadilly House London Road Bath BA1 6PL	294
CPI Antony Rowe Limited	Bumpers Farm Chippenham Wiltshire SN14 6LH	4,380
BCCP Limited	Unit 1 Quayside Lodge William Morris Way London SW6 2UZ	734
Bertram Books	1 Broadlands Business Park Norwich NR7 0WF	517
Blackwells	PO Box 757 Oxford OX1 2ET	300
Bookbridge Freight Forwarders	Leigh House Weald Road Brentwood Essex CM14 4SL	2,448
Bridgeman Art Library	17-19 Garway Road London W2 4PH	288
British Telecom plc	Durham DH 98 1BT	57
Cartograph	50 Coopers Lane Bramley Hants RG26 5BZ	950

Signature



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Date

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STACEY ARTS LIMITED

ESTIMATED STATEMENT OF AFFAIRS AS AT 4 MARCH 2011

LIST F - TRADE AND EXPENSE CREDITORS

NAME	ADDRESS	AMOUNT £
Cathy Miller Foreign Rights Agency	29A The Quadrangle 49 Atalanta Street London SW6 6TU	386
Chubb Fire Limited	400 Dallow Road Luton LU1 1UR	470
Corbis Images UK Limited	111 Salusbury Road London NW6 6RG	1,293
CPI Cox and Wyman Limited	Cardiff Road Reading Berks RG1 8EX	2,258
Crossflight Limited	Crossflight House Skyway 14 Calder Way Colnbrook Berks SL3 0BQ	1,372
Davies Rowbotham & Co	1 St Lawrence Court Chobham Surrey GU24 8LX	6,896
Elaine Monaghan	2 Lawns Cottages Witherslack Cumbria LA11 6SD	490
Embassy News	16 Notting Hill Gate London W11 3JE	61
Galapagos Conservation Trust	5 Derby Street London W1J 7AB	200
Gardners Books Limited	1 Whittle Drive Eastbourne East Sussex BN23 6QH	474
Getty Images International Limited	101 Bayham Street London NW1 0AG	811
Good News Digital Books	Hallsford Bridge Ongar Essex CM5 9RX	486

Signature



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Date

4 Mar 2011

STACEY ARTS LIMITED**ESTIMATED STATEMENT OF AFFAIRS AS AT 4 MARCH 2011****LIST F - TRADE AND EXPENSE CREDITORS**

NAME	ADDRESS	AMOUNT £
Graficas 94	Pol Ind Can Casablanacas C/Garroba Nave 5 08192 Sant Quirze del Valles Barcelona Spain	17,925
Imak Offset Basım Yayın	Ataturk Cad Gol Sok No 1 Yenibosna Istanbul Turkey	3,800
International Press Cutting Bureau	224-236 Walworth Road London SE17 1JE	525
Jellyfish Solutions Limited	Suite B First Floor Hollythorns House The Hollythorns New Road Swanmore Hampshire SO32 2NW	5,461
Khaled Kassem	85A Ashburnham Road London NW10 5SA	1,100
Laserscan Limited	Boundary Road Lytham Lancs FY8 5HU	852
Maas Business Solutions	75A Ambalavanapuram Big Street Vikramasingapuram Tirunelveli India	3,228
Maina Freight Forwarders plc	Unit 5 Featherstone Industrial Estate Dominion Road Southall Middx UB2 5DP	292
Medina Publishing Co Limited	Hope Cottage Marks Corner Newport I O W PO30 5UH	1,536

Signature



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Date

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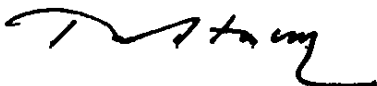
STACEY ARTS LIMITED

ESTIMATED STATEMENT OF AFFAIRS AS AT 4 MARCH 2011

LIST F - TRADE AND EXPENSE CREDITORS

NAME	ADDRESS	AMOUNT £
Mega Basim Yayın AS	Kalender Sok No 9 34530 Yenibosna Istanbul Turkey	16,499
Michael Howard	33 Block B Naz City Erbil Iraq	3,250
MK2 SA	55 Rue Traversiere 750012 Paris France	150
Multilingual Solutions	Unit 33 Barley Mow Business Centre London W4 4PH	241
Oriental Press (UK) Limited	New House 67-68 Hatton Garden London EC1N 8JY	49,424
Panalpina Welttransport GmbH	Postfach 1329 64528 Morfelden Germany	211
Parallel Publishing Services Limited	6 Byre Cottages Ovingdean Brighton BN2 7BB	240
Paypoint	1 Finsbury Square London EC2A 1AE	41
Photographers Workshop	2 Collins Street Oxford OX4 1XS	167
Rajapack	Unit 1 Marston Gate Ridgmont Bedford MK43 0YL	127
Roxbury Limited	73 Eardley Crescent London SW5 9JT	16,585

Signature



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Date

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STACEY ARTS LIMITED

ESTIMATED STATEMENT OF AFFAIRS AS AT 4 MARCH 2011

LIST F - TRADE AND EXPENSE CREDITORS

NAME	ADDRESS	AMOUNT £
Royal Borough of Kensington and Chelsea	Finance Department Town Hall Horton Street London W8 7NX	65
SC (Sang Choy) International Pte Limited	9 Harrison Road #05-01 Harrison Industrial building Singapore 369651	3,190
Smithsonian	PO Box 820604 Philadelphia PA 19182 USA	31
Syrian European Documentation Centre	Salhiah-Shuhada Malas & Nahas Building Damascus Syria	16,266
SNP (Toppan Leefung Pte Limited)	1 Kim Seng Promenade #18-01 Great World City East Tower Singapore 237994	25,512
Still Pictures	199 Shooters Hill London SE3 8UL	100
1010 Printing UK Limited	162-164 Upper Richmond Road London SW15 2SL	12,361
Taylor Wessing LLP	5 New Street Square London EC4A 3TW	2,232
Terry McCormick	Basement Studio 2 Panther House 38 Mount Pleasant London WC1X 0AP	8,872
Times Offset (M) Sdn Bhd	Banguan Times Publishing Lot 46 Subang Hi-Tech Ind Park Batu Tiga 40000 Shah Alam Selangor Darul Ehsan Malaysia	4,100

Signature



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Date

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STACEY ARTS LIMITED

ESTIMATED STATEMENT OF AFFAIRS AS AT 4 MARCH 2011

LIST F - TRADE AND EXPENSE CREDITORS

NAME	ADDRESS	AMOUNT £
Transglobal Telecom	65 College Road Maidstone Kent ME15 6SX	215
Trowers & Hamlins	Sceptre Court 40 Tower Hill London EC3N 4DX	4,413
Viking Direct	PO Box 279 Leicester LE3 1YU	386
Wellington College	Dukes Ride Crowthorne Berkshire RG45 7PU	294
Zoe Gullen	170 Staveley Gardens London W42TA	75
Total		225,781

Signature



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Date

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