

Rule 4 34 - CVL The Insolvency Act 1986

Statement of Company's
AffairsPursuant to Section 95/99 of
the Insolvency Act 1986**S.95/99**

To the Registrar of Companies

For official use

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Company Number

01179683

Name of Company

Insert full name of
company

CLEANBRITE LIMITED

Insert full names and addresses I, of Richard Rones
 ThorntonRones Limited
 311 High Road
 Loughton
 Essex
 IG10 1AH

Insert date the liquidator(s) of the above named company attach a statement of the company's affairs as at 14 April 2011

Signed



Date



Presenter's name, ThorntonRones Limited
 address and
 reference 311 High Road
 (if any) Loughton
 Essex
 IG10 1AH

For Official Use	
Liquidation section	Post room

TUESDAY



A54 *ALXXZTFW*
 19/04/2011
 COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

CLEANBRITE LIMITED

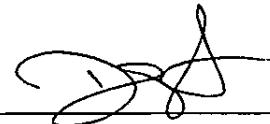
on the 14 April 2011, the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 14 April 2011

Full name Darren George Emerton

Signed



Dated

14-4-2011.

CLEANBRITE LIMITED
DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS
AS AT 14 APRIL 2011

	Notes	Book Value £	Estimated to Realise £
ASSETS			
Assets Not Specifically Pledged:-			
Goodwill and Trading Style	1	-	Uncertain
Plant, Machinery, Fixtures & Fittings	2	525,993	85,700
Stock	3	2,000	2,000
Motor Vehicles	4	31,193	2,200
Cash at Bank	5	102,714	102,714
Connected Company Debtor - The Withindale Gallery Ltd	6	974,284	-
Estimated total assets available for preferential creditors		1,636,184	192,614
LIABILITIES.-			
Preferential creditors:-			
None			
Estimated surplus/(deficit) to non-preferential creditors			192,614
Non-preferential claims:-			
Trade & Expense Creditors		39,384	
H M Revenue & Customs (PAYE/NIC)	7	343,361	
H M Revenue & Customs (VAT)	8	<u>1,048,762</u>	
			(1,431,506)
Estimated deficiency as regards creditors			(1,238,892)
Issued and called up capital:-			
100 Ordinary Share of £1 - issued and fully paid			(100)
Estimated total deficiency as regards members			<u>(1,238,992)</u>

Signature...
 Darren Edmonston

Date..... 14 - 4 - 2011

CLEANBRITE LIMITED

NOTES TO DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 14 APRIL 2011

1 Goodwill and Trading Style

The Goodwill comprises of the Company's remaining client base as well as the trading name of "Cleanbrite". Professional and Independent valuers, Messrs Agentcile Limited, have been instructed to value this asset, and have advised that a consideration of around 25 - 3% of turnover for the first year would be an appropriate value. However, the value of this is noted as uncertain, for the purposes of the Statement of Affairs, in view of the potential liabilities, both present and future, that may arise from personal injury claims from accidents at the supermarket sites for which the company provided cleaning services.

At present it is believed that the Company's exposure for ongoing personal injury claims is around £85,000, being the amounts up to the insurance excess levels in place at the time of the accident, which would be payable by the Company. Up to March 2009, this excess was £10,000, which was reduced to £5,000 and then, from March 2010, it was reduced to Nil. At present, there are believed to be 13 such claims ongoing, however, as there is a 3 year time limit for claims, therefore the possibility of future liability remains open until March 2013.

In order to protect any such Goodwill, such claims may need to be taken over and met by the purchaser of the Goodwill and trading style, which is anticipated to be Cleanbrite (UK) Limited, of which Mrs Ulrike Powlesland is director, as should the claimant attempt to take legal action against the supermarket, this may then prove onerous for any ongoing contracts, or their renewal. This issue will therefore have to be reviewed by a duly appointed liquidator with a view to reaching an agreement as to the value of this asset.

2 Plant, Machinery, Fixtures & Fittings

This mainly comprises of cleaning machinery that is located at the various Sainsbury's stores from which the company operated. These assets has been valued by an independent and professional valuer, Messrs Agentcile Limited, for the purposes of the Statement of Affairs, at £85,700 if sold to a willing buyer and £15,200 on a "forced sale" (i.e. if broken up and sold at auction) basis.

However, Messrs Agentcile have also advised that they are aware that, in addition to the items valued, there may be a large amount of defunct and obsolete machinery held in storage, having been previously used on the former Tesco's sites. It has not been possible to value these items and, consequently, the duly appointed Liquidator will take steps to review and value these items.

3 Stock

This comprises of sundry cleaning consumables, workwear etc. These assets has been valued by Messrs Agentcile Limited, at £2,000 on a "willing buyer" basis and £500 on a "forced sale" basis.

4 Motor Vehicles

This comprises of three Ford Transit vans. These have been valued by Messrs Agentcile Limited, for the purposes of the Statement of Affairs, at £2,200 on a "willing buyer" basis and £1,200 on a "forced sale" basis.

5 Cash at Bank

This is the current credit balance believed to be held in the Company's current account with National Westminster Bank plc and should therefore be fully recoverable in to the liquidation.

6 Connected Company Debtor - The Withindale Gallery Ltd

The Withindale Gallery Ltd ("Withindale") provided management services to the Company and is also the 100% owner of the Company's shares. However, Withindale now also has no option but to cease trading and enter into Creditors Voluntary Liquidation, and a meeting of its creditors has also been called for 14 April 2011 for the purposes of passing a Winding Up Resolution and appointing a liquidator. It is not currently anticipated that there will be funds available from the liquidation of Withindale to distribute to its creditors.



CLEANBRITE LIMITED
NOTES TO DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS
AS AT 14 APRIL 2011
(continued)

7 H M Revenue & Customs (PAYE/NIC)

The outstanding PAYE and NIC relates to sums owed from November 2010 onwards

8 H M Revenue & Customs (VAT)

The outstanding VAT relates to sums owed following the ending of the Company's payment plan with H M Revenue & Customs, and includes VAT and surcharges owed for periods from November 2008

9 The costs and expenses of the liquidation have not been accounted for



CLEANBRITE LIMITED
COMPANY CREDITORS

UNSECURED CREDITORS

Name	Address	£
Bushwood Accountants	2nd Floor, Cambridge House, Cambridge Road, Harlow Mill, Essex, CM20 2EQ	20,000 00
Cleaning Machine Support Services	51 Pot Kiln Road, Great Comberton, Sudbury, Suffolk, CO10 0DQ	6,437 98
A.J Cole	Woodside Grange, Wissington Uplands, Nayland, Suffolk, CO6 4JQ	3,680 76
Churchill Management Solutions Ltd	Wild Roses, Lower Street, Cavendish, Suffolk, CO10 8AF	1,514 99
DPS Technology Group LLP	First Floor, 3 Cromwell Court, Greyfriars Road, Ipswich, Suffolk, IP1 1UP	2,280 00
Elliotts	Unit 44, Viking Way, Bar Hill, Cambridge, CB23 8EL	303 42
H M Revenue & Customs (PAYE/NIC)	Employer Referrals Team, Customer Operations, Queensway House, East Kilbride, Glasgow, G79 1AA	343,360 92
H M Revenue & Customs (VAT)	Alexander House, 21 Victoria Avenue, Southend on Sea, SS99 1BF	1,048,761 54
Needlepoint Design	Drury Drive, Woodhall Business Park, Sudbury, Suffolk, CO10 1WH	3,020 95
Sudbury Office Supplies	Edgworth Road, Sudbury, Suffolk, CO10 2TG	120 61
Telelog Limited	20 - 22 Bedford Row, London, WC1R 4JS	2,025 09
		<u>£1,431,506 26</u>

