

## Rule 4 34 - CVL The Insolvency Act 1986

Statement of Company's  
AffairsPursuant to Section 95/99 of  
the Insolvency Act 1986**S.95/99**

To the Registrar of Companies

For official use

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Company Number

01179683

Name of Company

Insert full name of  
company

CLEANBRITE LIMITED

Insert full names  
and addresses

I, Richard Rones  
of ThorntonRones Limited  
311 High Road  
Loughton  
Essex  
IG10 1AH

Insert date the liquidator(s) of the above named company attach a statement of the company's  
affairs as at 14 April 2011

Signed



Date



Presenter's name, ThorntonRones Limited

address and  
reference 311 High Road

(if any) Loughton

Essex

IG10 1AH

For Official Use

Liquidation section

Post room

TUESDAY



A54

19/04/2011

COMPANIES HOUSE

7

## Statement of Affairs

Statement as to affairs of

**CLEANBRITE LIMITED**

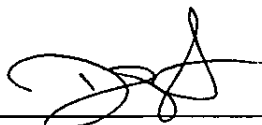
on the 14 April 2011, the date of the resolution for winding up

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## Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 14 April 2011

Full name DARREN GEORGE EDMONSTON

Signed 

Dated 14-4-2011.

**CLEANBRITE LIMITED**  
**DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS**  
**AS AT 14 APRIL 2011**

	Notes	Book Value £	Estimated to Realise £
<b>ASSETS</b>			
<b>Assets Not Specifically Pledged:-</b>			
Goodwill and Trading Style	1	-	Uncertain
Plant, Machinery, Fixtures & Fittings	2	525,993	85,700
Stock	3	2,000	2,000
Motor Vehicles	4	31,193	2,200
Cash at Bank	5	102,714	102,714
Connected Company Debtor - The Withindale Gallery Ltd	6	974,284	-
<b>Estimated total assets available for preferential creditors</b>		<u>1,636,184</u>	<u>192,614</u>
<b>LIABILITIES.-</b>			
<b>Preferential creditors:-</b>			
None			
<b>Estimated surplus/(deficit) to non-preferential creditors</b>			<u>192,614</u>
<b>Non-preferential claims:-</b>			
Trade & Expense Creditors		39,384	
H M Revenue & Customs (PAYE/NIC)	7	343,361	
H M Revenue & Customs (VAT)	8	<u>1,048,762</u>	
			<u>(1,431,506)</u>
<b>Estimated deficiency as regards creditors</b>			<u>(1,238,892)</u>
<b>Issued and called up capital:-</b>			
100 Ordinary Share of £1 - issued and fully paid			(100)
<b>Estimated total deficiency as regards members</b>			<u><u>(1,238,992)</u></u>

Signature.....  
 Darren Edmonston

Date.....14-4-2011

**CLEANBRITE LIMITED****NOTES TO DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS  
AS AT 14 APRIL 2011****1 Goodwill and Trading Style**

The Goodwill comprises of the Company's remaining client base as well as the trading name of "Cleanbrite". Professional and Independent valuers, Messrs Agentcote Limited, have been instructed to value this asset, and have advised that a consideration of around 2.5 - 3% of turnover for the first year would be an appropriate value. However, the value of this is noted as uncertain, for the purposes of the Statement of Affairs, in view of the potential liabilities, both present and future, that may arise from personal injury claims from accidents at the supermarket sites for which the company provided cleaning services.

At present it is believed that the Company's exposure for ongoing personal injury claims is around £85,000, being the amounts up to the insurance excess levels in place at the time of the accident, which would be payable by the Company. Up to March 2009, this excess was £10,000, which was reduced to £5,000 and then, from March 2010, it was reduced to Nil. At present, there are believed to be 13 such claims ongoing, however, as there is a 3 year time limit for claims, therefore the possibility of future liability remains open until March 2013.

In order to protect any such Goodwill, such claims may need to be taken over and met by the purchaser of the Goodwill and trading style, which is anticipated to be Cleanbrite (UK) Limited, of which Mrs Ulrike Powlesland is director, as should the claimant attempt to take legal action against the supermarket, this may then prove onerous for any ongoing contracts, or their renewal. This issue will therefore have to be reviewed by a duly appointed liquidator with a view to reaching an agreement as to the value of this asset.

**2 Plant, Machinery, Fixtures & Fittings**

This mainly comprises of cleaning machinery that is located at the various Sainsbury's stores from which the company operated. These assets have been valued by an independent and professional valuer, Messrs Agentcote Limited, for the purposes of the Statement of Affairs, at £85,700 if sold to a willing buyer and £15,200 on a "forced sale" (i.e. if broken up and sold at auction) basis.

However, Messrs Agentcote have also advised that they are aware that, in addition to the items valued, there may be a large amount of defunct and obsolete machinery held in storage, having been previously used on the former Tesco's sites. It has not been possible to value these items and, consequently, the duly appointed Liquidator will take steps to review and value these items.

**3 Stock**

This comprises of sundry cleaning consumables, workwear etc. These assets have been valued by Messrs Agentcote Limited, at £2,000 on a "willing buyer" basis and £500 on a "forced sale" basis.

**4 Motor Vehicles**

This comprises of three Ford Transit vans. These have been valued by Messrs Agentcote Limited, for the purposes of the Statement of Affairs, at £2,200 on a "willing buyer" basis and £1,200 on a "forced sale" basis.

**5 Cash at Bank**

This is the current credit balance believed to be held in the Company's current account with National Westminster Bank plc and should therefore be fully recoverable in to the liquidation.

**6 Connected Company Debtor - The Withindale Gallery Ltd**

The Withindale Gallery Ltd ("Withindale") provided management services to the Company and is also the 100% owner of the Company's shares. However, Withindale now also has no option but to cease trading and enter into Creditors Voluntary Liquidation, and a meeting of its creditors has also been called for 14 April 2011 for the purposes of passing a Winding Up Resolution and appointing a liquidator. It is not currently anticipated that there will be funds available from the liquidation of Withindale to distribute to its creditors.

**CLEANBRITE LIMITED**  
**NOTES TO DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS**  
**AS AT 14 APRIL 2011**  
**(continued)**

**7 H M Revenue & Customs (PAYE/NIC)**

The outstanding PAYE and NIC relates to sums owed from November 2010 onwards

**8 H M Revenue & Customs (VAT)**

The outstanding VAT relates to sums owed following the ending of the Company's payment plan with H M Revenue & Customs, and includes VAT and surcharges owed for periods from November 2008

**9 The costs and expenses of the liquidation have not been accounted for**



**CLEANBRITE LIMITED  
COMPANY CREDITORS**

**UNSECURED CREDITORS**

Name	Address	£
Bushwood Accountants	2nd Floor, Cambridge House, Cambridge Road, Harlow Mill, Essex, CM20 2EQ	20,000 00
Cleaning Machine Support Services	51 Pot Kiln Road, Great Cornard, Sudbury, Suffolk, CO10 0DQ	6,437 98
A J Cole	Woodside Grange, Wissington Uplands, Nayland, Suffolk, CO6 4JQ	3,680 76
Churchill Management Solutions Ltd	Wild Roses, Lower Street, Cavendish, Suffolk, CO10 8AF	1,514 99
DPS Technology Group LLP	First Floor, 3 Cromwell Court, Greyfriars Road, Ipswich, Suffolk, IP1 1UP	2,280 00
Elliotts	Unit 44, Viking Way, Bar Hill, Cambridge, CB23 8EL	303 42
H M Revenue & Customs (PAYE/NIC)	Employer Referrals Team , Customer Operations, Queensway House, East Kilbride, Glasgow, G79 1AA	343,360 92
H M Revenue & Customs (VAT)	Alexander House, 21 Victoria Avenue, Southend on Sea, SS99 1BF	1,048,761 54
Needlepoint Design	Drury Drive, Woodhall Business Park, Sudbury, Suffolk, CO10 1WH	3,020 95
Sudbury Office Supplies	Edgworth Road, Sudbury, Suffolk, CO10 2TG	120 61
Telelog Limited	20 - 22 Bedford Row, London, WC1R 4JS	2,025 09
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		<b>£1,431,506 26</b>