

**S.95|99**

## **STATEMENT OF COMPANY'S AFFAIRS**

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

**01212029**

To the Registrar of Companies Company Number

**STEELFORM LIMITED**

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 19 February 2013

Signed



Date 19 February 2013

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Presentor's name, address and reference (if any)

Leonard Curtis  
Hollins Mount  
Hollins Lane  
Bury  
BL9 8DG

For official use

For official use

TUESDAY



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26/02/2013 #285  
A05 COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

**STEELFORM LIMITED**on the **19 February 2013** being a date not more than 14 days before the date of the resolution for winding up**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name

Gary Pulley

Signed .. .



Dated

19/1/2013

## DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 19 FEBRUARY 2013

	Note	Book value £	Estimated to Realise £
<b>Assets specifically pledged</b>			
None		Nil	Nil
Less fixed charge holder		(N/a)	(N/a)
Surplus / (Shortfall) c/fwd		Nil	Nil
<b>Assets not specifically pledged</b>			
Cash at bank	1	30,095	30,095
Cash at bank (Debtors)	2	17,199	17,199
Debtors / Retentions	3	7,260	3,630
PAYE Refund	4	4,553	Uncertain
		59,107	50,924
<b>Preferential creditors</b>			
Employee claims / ERA 2006 claims (est )	5	(Nil)	(Nil)
<b>Net property available for prescribed part</b>		59,107	50,924
<b>Less: Prescribed part calculation</b>	6	(N/a)	(N/a)
<b>Available for floating charge creditor</b>		59,107	50,924
Shortfall c/fwd		(Nil)	(Nil)
Surplus / (shortfall) c/fwd		59,107	50,924
<b>Add back prescribed part</b>		N/a	N/a
<b>Available for ordinary unsecured creditors</b>		59,107	50,924
<b>Ordinary Unsecured creditors</b>			
Employee claims / ERA 2006 claims (est )	5	(21,000)	(21,000)
H M Revenue & Customs – PAYE / NI (est )	7	(20,000)	(20,000)
H M Revenue & Customs - VAT (est )	7	(24,000)	(24,000)
Director's Loan Account	8	(11,510)	(11,510)
Trade and expense creditors (est.)	9	(10,394)	(10,394)
<b>Total value of unsecured creditors</b>		(86,904)	(86,904)
<b>Estimated deficiency as regards creditors</b>		(27,797)	(35,980)
Issued share capital		(100)	(100)
<b>Estimated deficiency as regards members</b>		(27,897)	(36,080)

Signed


  
Mr Gary Pulley

19 February 2013

## NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuers. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

**1. Cash at Bank**

The book value of the cash at bank has been provided by the director from the Company's books and records and is made up of cash at bank. The cash at bank is estimated to be realisable in full, subject to any accrued bank charges or interest to be applied to the account.

**2. Cash at Bank (Debtors)**

The cash at bank (debtors) relate to debtors received and passed to Leonard Curtis in the pre-liquidation period, which are currently being held, to be passed to the appointed liquidators.

**3. Debtors / Retentions**

The book value of the debtors and retentions has been provided from information from the director and from information in the Company's books and records. A general provision of 50% has been applied in respect of bad/doubtful debts.

**4 PAYE Refund**

The director has indicated that a PAYE refund is due to the Company in the sum of £4,553. The estimated to realise value has been shown as uncertain for the purpose of the Statement of Affairs as it is likely to be set off against crown arrears.

**5. Preferential creditors**

The Company had 9 employees who will be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Office ("RPO") (a government department). The RPO will then lodge a preferential claim against the Company in respect of the payments it has made. The Employees have been paid up to date in respect of wages and holiday pay and no provision has been made for preferential claims.

Employees will also be able to lodge redundancy claims and compensation claims under the Employment Rights Act 1996, as amended. An estimated provision for these claims has been made as shown in the statement of affairs, the provision should not be regarded as an agreed amount.

**6. Prescribed part**

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

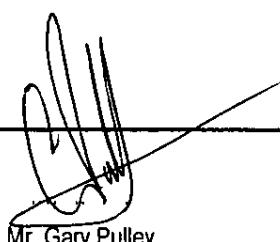
The method of calculating the prescribed part is given below:

Where the net property does not exceed £10,000

50% of that property

Where the net property exceeds £10,000

50% of the first £10,000, plus 20% of the property which exceeds £10,000, up to a maximum prescribed part of £600,000.



Signed

Mr Gary Pulley

19 February 2013

**7. H M Revenue & Customs – PAYE / NI & VAT**

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records. The outstanding liabilities are in respect of the following periods

PAYE /NIC – 2012/13

VAT – 2012/13

**8. Director's Loan Account**

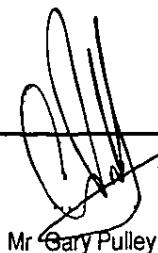
The value of the director's loan account has been provided by the director from the Company's books and records. The value shown in the statement of affairs should not be regarded as agreed amount

**9. Trade and expense creditors**

Details of the Company's trade and expense creditors have been extracted from the Company's books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

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Signed



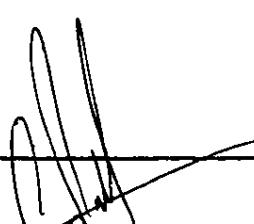
Mr Gary Pulley

19 February 2013

SCHEDULE OF CREDITORS

See attached list

Signed  
Mr Gary Pulley



19 February 2013

Code	Name & Address	Amount of Debt
C0001	Advanced Steel Services Limited South Ribble Ind Est Grove Road Walton Le Dale Preston PR5 4AJ	£280 08
C0002	baap Ind Supplies (Lancs) Limited The Trafalgar Centre Belfield Road Rochdale OL16 2UX	£115 20
C0003	Boc Customer Service Centre PO Box 12 Prestley Road Worsley Manchester M28 2UT	£133 74
C0004	BWI Industries Lanaster Road Carnaby Ind Est Birdlington Yorkshire YO15 3QY	£1,610 03
C0005	Barclay & Mathieson Limited Unit 1 Eaton Ave Matrix Park Buckshaw Village Chorley Lancashire PR7 7NA	£1,403 40
C0006	Cromadex 26th Floor Portland House Bressenden Place London SW1E 5BG	£108 48
C0007	Daisy Communications Daisy House Lindred Road Business Park Nelson Lancs BB9 5SR	£123 41
C0008	Falcon Panel Products Limited Clock House Station Approach Shepperton Middlesex TW17 8AN	£1,635 66

Signature

Date ~~19/2/2013~~ 19/2/2013

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Code	Name & Address	Amount of Debt
C0009	British Gas Spinneyside Penman Way Grove Park Leicester LE19 1SZ	£91 82
C0010	Jonn Chorley & Co Lmited Dallam Lane Warrington Cheshire WA2 7PZ	£3,309 87
C0011	Martindale Ind Fasteners Ltd Unit 3D Shay Lane Ind Est Longridge Preston Lancs PR3 3BT	£175 13
C0012	Pillar Wedge Stafford Street Willenhall West Midlands WV13 1RZ	£840 62
C0013	Briggs Equipment UK Limited Po Box 3777 Orbital 7 Orbital Way Cannock WS11 8XW	£439 05
C0014	Travis Perkins PO Box 5227 Northampton NN5 7ZE	£54 94
C0015	Vindor Limited Trafford Park Trafford Wharf Road Manchester M17 1BS	£72 42
C0016	Gary Pulley 5 Meadway Sale M33 4PG	£11,510 00

Signature

Date

19/2/2013

Code	Name & Address	Amount of Debt
C0017	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£20,000 00
C0018	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£24,000 00
C0019	Redundancy Payments	£21,000 00
TOTAL CREDITORS' CLAIM		£86,903 85

Signature

Date

19/2/2013

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