

The Insolvency Act 1986

Notice of statement of affairs**2.16B**

Name of Company Banson Electric Co Limited	Company number 01221016
In the High Court of Justice, Chancery Division, Manchester District Registry [full name of court]	Court case number 2176/2010

(a) Insert name(s) and address(es) of administrator(s)

I/We (a) Tracey Pye and Patrick Lannagan of BDO LLP, 3 Hardman Street, Manchester, M3 3AT

Attach a copy of -

* Delete as applicable

- * the statement(s) of affairs,
 - * ~~the statement(s) of concurrence,~~
 - * ~~a copy of the court order limiting disclosure in respect of the statement of affairs~~
- in respect of the administration of the above company

Signed


Joint/administrator(s)

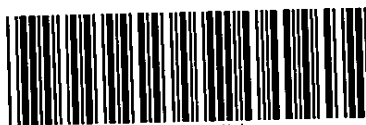
Dated

07 02 11**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

BDO LLP, 3 Hardman Street, Manchester,	
M3 3AT	
Our Ref TP/DJP/JW/JT/E4	Tel 0161 817 7500
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ **DX 33050 Cardiff**



A11 10/02/2011 491
COMPANIES HOUSE

THURSDAY

Statement of affairs

Name of Company Banson Electric Co Limited	Company number 1221016
In the High Court of Justice, Chancery Division, Manchester District Registry [full name of court]	Court case number 2176 of 2010

(a) Insert name and address of registered office of the company

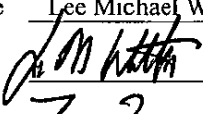
Statement of affairs of (a) Banson Electric Co Limited whose registered office is situated at 3 Hardman Street, Spinningfields, Manchester, M3 3AT

(b) Insert date

On the (b) 15 September 2010, the date that the Company entered Administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named Company as at (b) 15 September 2010 the date that the Company entered Administration

Full name Lee Michael Withey
Signed 
Dated 7-2-2011

A – Summary of Assets

FIXED CHARGE

Assets Specifically Pledged

Motor vehicle – Citroen Berlingo – PE07 BVY
Less. Due to Yorkshire Bank Finance

Estimated Surplus Before Costs

Motor vehicle – Citroen Berlingo – PE08 ABK
Less Due to Yorkshire Bank Finance

Estimated Surplus Before Costs

Motor vehicle – Renault Traffic – PK09 XAY
Less: Due to Hitachi Capital

Estimated Surplus Before Costs

Office Equipment – Lanway Network Server
Less Due to CIT Finance

Defecency Carried Down to None Preferential
Creditors

Office Equipment – Staveleys Phone System
Less. Due to CIT Finance

Defecency Carried Down to None Preferential
Creditors

Assets Subject to Floating Charge

Book debts
Motor vehicles
Plant, machinery & tooling
Fixtures, fittings and office equipment
Stock (subject to retention of title)
Work in Progress

Uncharged assets:

Inter Group Loans

Estimated total assets available for preferential
creditors

Signature



Date

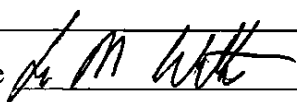
7-2-2011

Book Value £	Estimated Outcome £
2,454 (1,022)	3,250 (1,022)
1,432	2,228
3,642 (2,513)	3,750 (2,513)
1,129	1,237
8,321 (8,272)	10,000 (8,272)
49	1,728
519 (4,835)	1,000 (4,835)
(4,316)	(4,835)
9,364 (9,615)	500 (9,615)
(251)	(9,115)
611,310	305,000
23,887	13,000
561	100
3,486	500
5,700	500
297,232	150,000
942,176	683,045
829,791	
1,771,967	474,293

A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential Creditors (carried from page A)	£	474,293
Liabilities		
Preferential creditors -	(24,304)	
Estimated deficiency/surplus as regards preferential creditors	£	449,989
Estimated prescribed part of net property where applicable (to carry forward)	£ N/A	NIL
Estimated total assets available for floating charge holders	£	449,989
Debts secured by floating charges		
National Westminster Bank Plc	(690,000)	
Lee Withey	(161,660)	
Estimated deficiency after floating charges	£	(401,671)
Estimated prescribed part of net property where applicable (brought down)	£ N/A	NIL
Total assets available to unsecured creditors	£	(401,971)
Unsecured non-preferential creditors		
Deficiency as regards finance creditors brought forward	(13,950)	
Trade and expense creditors	(877,884)	
Director's loan account	-	
HMRC - VAT	(399)	
HMRC – PAYE	(87,678)	
Employee Claims - Arrears of pay and holiday pay above RPO limits, Redundancy pay, and notice pay	(284,393)	
		(1,264,304)
Estimated deficiency/surplus as regards creditors	£	(1,665,975)
Issued and called up capital	£	(20,000)
Estimated total deficiency/surplus as regards members		£ (1,685,975)

Signature



Date

7-2-2011

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Siemens Financial Services Ltd	Sefton Park, Bells Hill, Stoke Poges, Bucks, SL2 4JS – Photocopier lease agmt no 750-4916	Per agreement			
Employees/RPO (preferential and unsecured)	Various	308,697	N/A	N/A	N/A
Shortfall to finance companies		13,950	N/A	N/A	N/A
Trade Creditors, VAT, PAYE and finance leases	Various per attached schedule	965,961	N/A	N/A	N/A
Yorkshire Bank Asset Finance	Tasman House, Mariner Court, Clydebank Bus Park, Clydebank, G81 2NR	3,535	Legal charge over vehicles and cross guarantee	various	
Hitachi Capital Business Finance	Wallbrook Bus Ctr, Green Lane, Hounslow Middlesex TW4 6NW Agrmt No AJGP039166	8,272	Legal charge over vehicle	25 June 2009	
CIT Group UK Ltd	Circa 2a High Street, Bracknell, Berkshire, RG12 1AA phone system HP agreement 201-0048404-003	9,615	Legal charge over assets	20 April 2009	
CIT Group UK Ltd	Circa 2a High Street, Bracknell, Berkshire, RG12 1AA lanway network servers HP agreement ???	4,835	Legal charge over assets		

HFGL Ltd	Northern Cross, Basing View, Basingstoke, Hants, RG21 4HL – lease of Focalpoint software agrmt no 747636	920 57 per month to Oct 2011			
Investec Asset Finance plc	Windrush Court, Blacklands Way, Abingdon, Oxon, OX14 1SY lease of Dimensions software agrmt no 1011606	920 57 per month to Oct 2011			
CIT Group UK Ltd	Circa 2a High Street, Bracknell, Berkshire, RG12 1AA lease of payroll software agreement ???	920 57 per month to Oct 2011			

Arval Ltd	3020 The Crescent, Birmingham Bus Park, Birmingham, B37 7YE Mondeo lease DG58 RUA				
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Arval Ltd	3020 The Crescent, Birmingham Bus Park, Birmingham, B37 7YE Jaguar lease AF08 NTL				
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Signature  Date 2-7-2011

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Peakway Holdings Limited	Peakway House, Quest Park, Moss Hall Road, Bury, Lancashire, BL9 7JZ	20,000	£1	Ordinary
TOTALS		20,000		

Signature 

Date 7-2-2011