

Rule 4 34-CVL

The Insolvency Act 1986

Statement of Company's  
AffairsPursuant to Section 95/99 of the  
Insolvency Act 1986**S.95/99**

For official use

To the Registrar of Companies

Company Number

01247226

Name of Company

(a) Insert full name of  
company(a) Wessante Engineering Limited

Limited

(b) Insert full name(s)  
and address(es)(b) Samantha Hawkins  
Hawkins & Company  
Brook Cottage, Silver Smear, Whinegreen, B56 0SQL

(c) Insert date

the liquidator(s) of the above-named company attach a statement of the company's affairs as  
at (c) 4 March 2013

Signed



Date

4 MARCH 2013

Presenter's name,  
address and reference (if  
any)For Official Use  
Liquidation Section | Post Room

THURSDAY



\*A2443ZLB\*

A29

14/03/2013

#118

COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of  
Pressrite Engineering Ltd.  
on 4<sup>th</sup> March 2013

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### Statement of Truth

(a) Insert full name and occupation

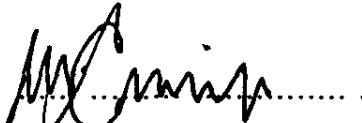
I, Michael Phillips, Director

(b) Insert full address

of Pressrite Engineering Ltd., Unit 24, Ogmore Crescent, Bridgend Industrial Estate, Bridgend, CF31 3TE

Believe and say that the pages marked A and B exhibited hereto are to the best of my knowledge and belief a full true and complete statement as to the affairs of the above named company as at 4<sup>th</sup> March 2013.

Signed



Dated

4/3/13

Estimated Statement of Affairs as at 4<sup>th</sup> March 2013

|  | Notes | Book value | Estimated<br>To realise |
|--|-------|------------|-------------------------|
|  |       | £          | £                       |
| <b>Estimated Summary of Assets</b>                             |       |            |                         |
| Tangible assets  |       |            |                         |
| Short leasehold  |       | Nil        | Nil                     |
| Plant & Machinery etc.   |       | 105,915    | 46,500                  |
| Intangible assets  |       |            |                         |
| Book debts   |       | Nil        | Nil                     |
| Stock/tooling  |       | Nil        | 15,000                  |
| Cash   |       |            | 2,500                   |
| Estimated total assets available for preferential<br>Creditors |       | 105,915    | 64,000                  |
| <b>Estimated Summary of Liabilities</b>                        |       |            |                         |
| Preferential creditors – unpaid wages & holiday pay            |       |            | 808                     |
| Estimated surplus as regards preferential creditors            |       |            | 63,192                  |
| Unsecured claims   |       |            |                         |
| Trade and expense creditors as per schedule B                  |       | 3,925      |                         |
| Notice and redundancy pay                                      |       | 85,023     |                         |
| HM Revenue & Customs, PAYE and VAT                             |       | 105,162    |                         |
| HM Revenue & Customs, Corporation tax                          |       | 11,622     |                         |
| Landlord   |       | 125,356    |                         |
|  |       |            | 331,088                 |
| Estimated deficiency as regards creditors                      |       |            | (267,896)               |
| Issued and called up capital                                   |       |            | (1,000)                 |
| Estimated deficiency as regards members                        |       |            | (268,896)               |

**Subject to the costs of Liquidation**

**Schedule of Creditors****B**

| Name of creditor<br>Or claimant                               | Address<br>(with postcode)  | Estimated<br>Claim<br>£ |
|---|---|-------------------------|
| H M Revenue & Customs - VAT<br>Ref. 288990972                 | P Maquire, Liverpool DTO, 7 <sup>th</sup> Floor, Regian<br>House, James Street, Liverpool L75 1AD | 46,893                  |
| HM Revenue & Customs – PAYE<br>Ref. 615P117328                | PAYE Hopper EW, Euston Tower, 286 Euston<br>Road, London, NW1 3UH                                 | 58,269                  |
| MAM Properties  | GMZ House, Plymouth Road, Penarth, Cardiff<br>CF64 3DQ  | 125,356                 |
| Bridgend County Borough Council<br>Refs. 5515366 & 5636850    | Civic Offices, Angel Street, Bridgend,<br>CF31 4WB  | 2,513                   |
| HM Revenue & Customs<br>Corporation tax ref. 0                | AO Shipley, Victoria Street, Shipley,<br>West Yorkshire BD98 8AA                                  | 11,622                  |
| British Gas refs.<br>A3794475,A3938316,A3794474,<br>600405973 | PO Box 254, Camberley, Surrey, GU15 3WA   | 1,412                   |

Summary

|                 |         |
|-----------------|---------|
| Trade creditors | 3,925   |
| PAYE & VAT      | 105,162 |
| Corporation tax | 11,622  |
| Landlord        | 125,356 |

MP

**PRESSRITE ENGINEERING LIMITED**

**FINANCIAL INFORMATION**

|                                | Unaudited a/c's<br>y/e 30/04/2011<br>£'000 | Unaudited a/c's y/e<br>30/04/2012<br>£'000 |
|--------------------------------|--|--|
| <b>Turnover</b>                | <b>1,042,162</b>                           | <b>753,444</b>                             |
| <b>Net profit before tax</b>   | <b>127,362</b>                             | <b>38,011</b>                              |
| <b>Taxation</b>                | <b>26,680</b>                              | <b>6,405</b>                               |
| <b>Dividends</b>               | <b>77,000</b>                              | <b>70,000</b>                              |
| <b>Director's Remuneration</b> | <b>6,240</b>                               | <b>7,112</b>                               |
| <b>Profit and loss account</b> | <b>182,629</b>                             | <b>222,823</b>                             |

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