

Rule 4 34-CVL

The Insolvency Act 1986

Statement of Company's
AffairsPursuant to Section 95/99 of the
Insolvency Act 1986**S.95/99**For official use
[] [] [] []
[] [] [] []

To the Registrar of Companies

Company Number

01277156

Name of Company

(a) Insert full name of
company

(a) D & J Press (Harlow) Limited

(b) Insert full name(s)
and address(es)I Richard Rones
Of ThorntonRones Limited
311 High Road
Loughton
Essex
IG10 1AH

(c) Insert date

the liquidator of the above-named company attach a statement of the company's affairs as at
14 May 2013

Signed



Date

14/5/13

Presenter's name,
address and reference (if
any)Jennifer Munday
ThorntonRones Limited
311 High Road
Loughton
Essex
IG10 1AH

For Official Use

Liquidation Section

Post Room

SATURDAY



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A26

18/05/2013

#243

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

D & J PRESS (HARLOW) LIMITED

On 14 May 2013, the date of the resolution for winding up

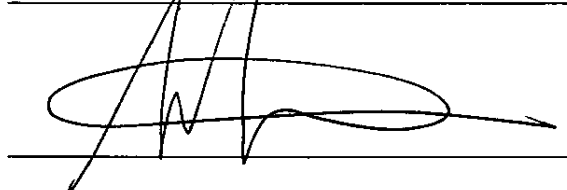
Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 14 May 2013

Full name

MARK WHITE

Signed



Dated

14/05/13

D & J PRESS (HARLOW) LIMITED
ESTIMATED STATEMENT OF AFFAIRS
AS AT 14 MAY 2013

	Notes	Book Value £	Estimated to Realise £
ASSETS			
Assets specifically pledged			
Book Debts	1	62 682	59 634
Lloyds TSB Commercial Finance Ltd - Fixed Charge (inc Estimated Termination Fees)		(58 524)	(58 524)
Surplus/(Deficit)		<u>4 158</u>	<u>1 110</u>
Assets not specifically pledged			
Surplus from Book Debts		4 158	1 110
Cash at Bank	2	5,380	5 380
Cash in Hand	2	16 359	16 359
Plant & Machinery	3	187 012	130 000
Fixtures & Fittings and Computer Equipment	3	3 571	1 000
Motor Vehicle	3	2 250	3 000
Surplus/(Deficit) to Preferential Creditors		<u>218 730</u>	<u>156 849</u>
LIABILITIES			
Preferential Creditors			
Employee Entitlements - Arrears of Wages & Holiday Pay	4	(10 681)	(10 681)
Net Assets		<u>208 049</u>	<u>146 168</u>
Less Prescribed part (Section 176A Insolvency Act 1986)	5	-	-
Available to Floating Charge Holder		<u>208 049</u>	<u>146 168</u>
Lloyds TSB Commercial Finance Limited - Floating Charge	5	-	-
Surplus available to Unsecured Creditors		<u>208 049</u>	<u>146 168</u>
Prescribed Part - Brought Down		-	-
Unsecured Creditors -			
Trade & Expense Creditors	6	118 861	118 861
H M Revenue & Customs	7	53 818	53 818
Employee Entitlements	4	<u>156 975</u>	<u>156,975</u>
Total Unsecured Creditors		(329 654)	(329 654)
Estimated deficiency as regards unsecured creditors		<u>(121,605)</u>	<u>(183 486)</u>
Share Capital			
100 Ordinary Shares of £1 Each			(100)
Estimated total deficiency as regards members			<u>(183 586)</u>

Signature

Mark White

Date

14/05/13

**NOTES TO ESTIMATED STATEMENT OF AFFAIRS
D & J PRESS (HARLOW) LIMITED**

1 Book Debts

The Book Value and details of the debt due to Lloyds TSB Commercial Finance ("LTSBCF") have been supplied by LTSBCF. The Estimated Realisable Value of the ledger has been reached after deduction of debts which have been disallowed by LTSBCF.

2 Cash at Bank and in Hand

This represents the balance of funds held within the ThorntonRones Limited client account and within the Company's Lloyds account.

3 Tangible Assets

The Book Value has been taken from the accounts for the period ending 30 September 2012.

The Company's assets have been subject to a valuation by Independent agents Messrs AgentCite Limited. It is from this valuation that the realisable values have been derived.

4 Employee Entitlements

Final employee claims are estimated. The Company's employees are entitled to claim for any wage arrears, accrued holiday pay, notice period entitlement and redundancy payments. Of these claims, wages up to £800 and all holiday is preferential which means that these amounts have to be settled in full prior to any other unsecured claims.

Any remaining claim ranks equally with all other unsecured creditors.

5 Prescribed Part/Lloyds TSB Commercial Finance Limited ("LTSBCF")

As part of the provisions of the Enterprise Act 2002, for all insolvencies after 15 September 2003 the Crown's preferential status as a creditor was abolished.

The policy is that the funds made available from the removal of the Crown's preferential status should flow to the unsecured creditors; the act provides that a portion of the net property (the net assets otherwise available for floating charge holders) should be set aside for unsecured creditors' benefit.

Section 252 of the Enterprise Act inserts a new section 176A into the Insolvency Act 1986 (IA 86) and provides that where a floating charge relates to property of a company that goes into liquidation, administration, provisional liquidation or receivership, the office-holder must make a "prescribed part" of the company's net property available to unsecured creditors (i.e. after taking into account any liability subject to a fixed charge, any preferential debts and the costs of realising the company's property). This only applies to floating charges created after 15 September 2003.

The level at which the prescribed part will be calculated is as follows:

- The prescribed minimum will be set at £10,000
- 50% of the first £10,000 of net property
- 20% of net property thereafter
- Up to a maximum prescribed part of £600,000

In this case, whilst LTSBCF have a charge created after 15 September 2003, they are expected to be repaid in full under their fixed charge; therefore no Prescribed Part has been provided for within the above statement, as it can only be deducted from Floating Charge distributions.

6 Trade & Expense Creditors

A schedule of creditors (including all trade & expense) is attached as Appendix B.

7 H M Revenue & Customs

The debt to H M Revenue & Customs is broken down as follows:

	£
VAT	26,745 October 2012 to Date
PAYE	19,443 Month 11 & 12 - Tax Year 2012/13
CT	7,630 Year end 30/09/2012
	<u>53,818</u>

8 Fees and Expenses

In preparing the Statement of Affairs, no account was taken of the cost of holding meetings of members and creditors or the costs of liquidation. The Company has agreed a fee of £6,500 plus VAT and disbursements in respect of assistance provided in the preparation of the Statement of Affairs and in convening meetings of the Company's members and creditors.



ThorntonRones Ltd
D & J Press (Harlow) Limited
B - Company Creditors

Key	Name	Address	£
CA00	Addison Signs & Graphics	Unit 2A Hyse Hall Farm, Sandon, Nr Buntingford, Herts, SG9 0RU	534 00
CA01	Agfa-Gevaert Limited	Vantage West, Great West Road, Brentford, Middx, TW8 9AX	1,493 73
CA02	Alb Guillotine Services Limited	G6 Dugard House, Peartree Road, Colchester, Essex, CO3 5UL	240 00
CA03	Antalis Limited	Gateway House, Interlink Way West, Coalville, Leicestershire, LE67 1LE	384 98
CA04	Autohouse Motors	PO Box 3137, Bishops Stortford, Herts, CM23 2HY	1,500 00
CA06	Active Security	Horsecroft Place, The Pinnacles, Harlow, Essex, CM19 5BT	142 80
CB00	Belmont Laundry Limited	Belmont House, Unit 1 Ansdate Avenue, South Ockendon, Essex, RM15 5TT	301 64
CB01	Biffa Waste Services Limited	Coronation Road, Cressex, High Wycombe, Bucks, HP12 3TZ	281 16
CB02	British Telecommunications Plc	Telephone Payment Centre, Durham, DH98 1BT	153 90
CB03	British Gas	Spinney Side, Grove Park, Penham Way, Leicestershire, LE19 1SZ	577 69
CB05	British Telecommunications Plc	81 Newgate Street, London, EC1A 7AJ	183 90
CC00	Cliffons	Unit 12C Uplands Business Park, Blackhorse Lane, Walthamstow, London, E17 5QJ	198 00
CC01	Coloursped Limited	12 Kings Park, Primrose Hill, Kings Langley, Herts, WD4 8ST	2,640 63
CC02	Complete Print Finishers 2011 Limited	24-25 South Road, Templefields, Harlow, Essex, CM20 2AR	1,117 00
CC03	CQK Limited	79 Crossbrook Street, Cheshunt, Hertfordshire, EN8 8LU	7,365 39
CC04	Citroen	Banque PSA Finance, Quadrant House, Princess Way, Redhill, Surrey, RH1 1QA	638 50
CD00	Ditac Limited	6 Lundy Court, Rougham Industrial Estate, Bury St Edmunds, Suffolk, IP30 9ND	2,020 80
CD01	Daisy	Daisy House, Lindred Road Business Park, Nelson, Lancashire, BB9 5SR	237 71
CE00	Eagle Xpress UK Limited	Unit 11A Little Hyde Farm, Little Hyde Lane, Ingatestone, Brentwood, Essex, CM4 0DU	282 00
CE01	Express Fire Protection	Unit 401 Montrose Avenue, Slough Trading Estate, Slough, Berkshire, SL1 4TJ	234 00
CE03	Enfield Print Finishers	Unit 12 Redburn Ind Estate, Woodall Road, Ponders End, Enfield, EN3 4LE	175 00
CG00	GWD Limited	13 Capital Place, Lovet Road, Harlow, Essex, CM19 5AS	3,290 40
CG01	Gless Wallis Crisp	10-12 Mulberry Green, Harlow, Essex, CM17 0ET	4,080 00
CH00	H M Customs & Excise (VAT)	Central Insolvency Sift Team, Legal Recovery Unit, 3NW, Queens Dock, Liverpool, L74	26,744 63
CH05	H M Revenue & Customs (PAYE)	Euston Tower, 286 Euston Road, London NW1 3UH	19,443 11
CH06	H M Revenue & Customs (CT)	Crown House, 11 Rengent Hill, Brighton, Sussex BN1 3ER	7,630 00
CH01	Herts & Essex Laminators Limited	Unit 12 Pear Tree Estate, South Road Templefields, Harlow, Essex, CM20 2BD	2,959 22
CH02	Hewlett-Packard Indigo	Digital Publishing Solutions, Startbaan 16, 1187 XR Amstelveen, Netherlands	29,664 70
CH03	Harlow Council	Revenue and Benefits, Civic Centre, The Water Gardens, College Quare, Harlow, Essex, CM20 1WG	1,344 00
CH04	Heidelberg Limited	69-76 High Street, Brentford, Middx, TW8 AA	336 31
CM00	Martony Auto Services	19 Horsecroft Place, The Pinnacles, Harlow, Essex, CM19 5BX	327 89
CM01	Matthews Haulage Limited	Mead Lane, Hertford, Herts, SG13 7BB	440 40
CM02	Mayday Graphic Products Limited	Graphic House, 3 Crafield Road, Bury St Edmunds, Suffolk, IP32 7DF	238 90
CM03	McKinleys	St Andrews House, Shire Hill, Saffron Walden Essex, CB11 3AU	235 98
CO00	Ovenden Papers Limited	Swordfish House, Unit C Riverway, Harlow, Essex, CM20 2DP	18,294 86
CP00	Paper Co Accounts Receivable	Huntsman House, Manson Close Moulton Park, Moulton Park, Northampton, NN3 6LA	2,840 94
CP01	PHS Group Plc	Western Industrial Estate, Caerphilly, CF83 1XH	95 33
CP02	Pioneer Purchasing	21 Crawford Street, London, W1H 1PJ	8,910 00

CP03	Premier Paper Group Limited	Midpoint Park, Kingsbury Road, Minworth, Birmingham, B76 1AF	7,651.15
CP04	Premier Tape Converters Limited	Unit 2, 24-26 Boulton Road, Pin Green Industrial Estate, Stevenage, Herts, SG1 4QX	1,674.59
CP05	Press Parts	The Hat Works, 10 Rectory Lane, Loughton, Essex, IG10 2RL	378.96
CP06	Printsum Limited	73 Venner Road, Sydenham, London, SE26 5HU	360.00
CP07	Profile	Unit 3 High Pastures, Stortford Road, Hatfield Heath, Herts, CM22 7DL	288.00
CR00	Right Fuelcard Company	Gibraltar House, Bowcliffe Road, Hunslet, LS10 1HB	562.79
CS00	Shades Digital Limited	Barley House, Cuffley Gate, Sopers Road, Cuffley, Herts, EN6 4RY	1,068.00
CS01	Spirit Direct Mail Limited	4 Roydonbury Industrial Estate, Horsecroft Road, Harlow, Essex, CM19 5BZ	634.50
CS02	System Sense Technology Limited	Huntingfields House, Stortford Road, Little Canfield, Essex, CM6 1SL	93.00
CS03	Streamline Merchant Services	Gateshead Card Centre, Victory House, Fifth Avenue, Gateshead, NE1 1EL	56.10
CT00	Tabbers Limited	Unit 10 Coldharbour Industrial Estate, The Pinnacles, Harlow, Essex, CM19 5JL	410.40
CT01	Technotrans Graphics Limited	Axis One Brunel Way, Severalls Business Park, Colchester, Essex, CO4 9QX	1,020.00
CT02	Telecoms Consortium Limited	40 Stratford Road, Roade, Northamptonshire, NN7 2NJ	108.00
CT03	The Envelope Works Limited	Oak Tree House, West Craven Business Park, West Craven Drive, Earby, Lancs, BB18	5,244.26
CT04	TNT Express	PO Box 186, Ramsbottom, Bury, BL0 9GR	321.61
CV00	Verve Display Limited	Unit 6, Printers Way, Harlow, Essex, CM20 2SD	163.80
CV01	Viprint Limited	Thermographic House, 139 Frances Road, Leyton, London, E10 6NT	4,990.80
CV02	Vodafone	PO Box 549, Newbury, RG14 2DQ	73.67
	Employee Entitlements	Various	156,975.00
			<u>329,654.13</u>