

# S.95|99

## STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

01645543

To the Registrar of Companies

Phoenix Bearings Limited

K G Murphy and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 20 February 2015

Signed



Date

21/2/15

Presentor's name, address and reference (if any)

Leonard Curtis  
Tower 12  
18/22 Bridge Street  
Manchester  
M3 3BZ

For official use

For official use

TUESDAY



A10

\*A41XW842\*

24/02/2015

#363

COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

**PHOENIX BEARINGS LIMITED**

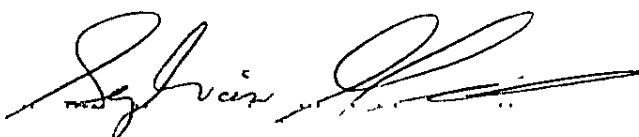
on the **20 February 2015** being a date not more than 14 days before the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name *SYLVAIN .. GIROUX* ...

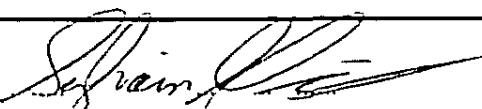
Signed 

Dated *February 20 . 2015*

## DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 20 FEBRUARY 2015

	Note	Book value		Estimated to Realise	
		£	£	£	£
<b>Assets Specifically Pledged</b>					
Rent Deposit	1	125,000		uncertain	
Less Landlord (I Parker & D Buckley)	1	(Nil)		(uncertain)	
Surplus / (Shortfall) c/fwd - Landlord			125,000	(uncertain)	
<b>Assets Not Specifically Pledged</b>					
Cash at Bank	2	57,597		57,597	
Rates Refund	2	Nil		3,837	
			57,597		61,434
			182,597		61,434
<b>Preferential Creditors</b>					
Employee Claims / ERA 2006 Claims (est )	3		(Nil)		(Nil)
<b>Net Property available for Prescribed Part</b>			182,597		61,434
Less Prescribed Part	4		(N/a)		(N/a)
<b>Available for Floating Charge Creditor</b>			182,597		61,434
None			(N/a)		(N/a)
Surplus / (Shortfall) c/fwd			182,597		61,434
Add Prescribed Part			N/a		N/a
<b>Available for Ordinary Unsecured Creditors</b>			182,597		61,434
<b>Ordinary Unsecured creditors</b>					
Shortfall b/fwd - Landlord	1	(Nil)		(uncertain)	
Trade and Expense Creditors (est )	5	(4,380,018)		(4,380,018)	
<b>Total Ordinary Unsecured Creditors</b>			(4,380,018)		(4,380,018)
<b>Estimated Deficiency as regards Creditors</b>			(4,197,421)		(4,318,584)
Issued share capital			(100)		(100)
<b>Estimated Deficiency as regards Members</b>			(4,197,521)		(4,318,684)

Signed



Mr Sylvain Groux

20 February 2015

## NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the directors, group companies, the Company's advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

**1. Assets Specifically Pledged****Rent Deposit**

The book value of the rent deposit has been provided by the directors. The landlord holds a rent deposit deed created on 22 May 2007 and registered at Companies House on 8 June 2007. The estimated to realise value has been shown as uncertain for the purposes of the statement of affairs, as it is estimated that the landlord will submit a claim in the insolvent liquidation for amounts due under leasehold. Where applicable, the value of the landlords' claim should not be regarded as an agreed amount.

**2. Assets Not Specifically Pledged****Cash at Bank**

The bank account is currently in credit in the sum of £57,597, subject to any accrued interest and charges remaining to be applied to the account.

**Rates Refund**

The rates have been paid up until 31 March 2015 and a refund has been estimated for the period 20 February 2015 to 31 March 2015.

**3. Employee Claims / ERA'2006 Claims (est.)**

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. As all employees left the Company on 31 December 2014 with no amounts owing, no claims are expected to be received in this instance.

**4. Prescribed Part**

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

**5. Trade, Expense & Inter-company Creditors**

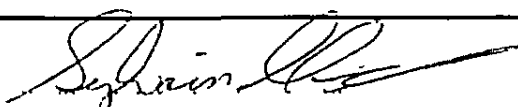
Details of the Company's trade, expense and inter-company creditors have been extracted from the Company's books and records as provided by the directors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed amounts.

SCHEDULE OF CREDITORS

See attached list

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Signed



Mr Sylvain Giroux

20 February 2015

## Phoenix Bearings Limited

## Schedule of Creditors as at 20 February 2015

Name	Address						Per Statement of affairs £
ADT fire and security	PO Box 69	Manchester				M40 48H	209 11
Brabners LLP	55 King Street	manchester				M2 4LQ	45,600 00
Brandon Hire (Gloucester 061)	Mercia Road	Gloucester				GL1 2SQ	213 84
Charlton Networks	The Canterbury Business Centre	18 Ashchurch Road	Tewkesbury			GL20 8BT	252 00
Davies Meyers	Pillar House	113/115 Bath road	cheltenham			GL53 7LS	4,800 00
H Burfords & sons	The Croft	Wilcombe	Gloucester				1,200 00
J Parker & D Buckley	Yew tree Cottage	Fiddington	Tewkesbury			GL20 7BJ	n/k
Jeft / Clarke Roxburgh	19 Gloucester Road	Ross on Wye				HR9 5LQ	255 76
Midshire communications	Aintree Road	Pershore	Worcestershire			WR10 2JN	32 88
Nicholson Goodrem	Export Ho/Gloucestershire Airport	Aéroport de Gloucestershire (GLO)	Cheltenham			GL51 6SP	382 50
NPOWER	PO Box 8201	Oldbury	West Midlands			B69 2RH	1,200 00
PinkDylan	Lower Farm Court	Kinnersley	Worcester			WR8 9JR	286 80
Printwaste Recycling	Commerce House	Tewkesbury road	Cheltenham			GL51 9AN	151 20
RBC BEARINGS U K LIMITED	NORTHWAY LANE	TEWKESBURY	GLOUCESTERSHIRE			GL20 8IG	4,320,565 00
Regent Gas	Regent House	kendal Avenue	Acton	london		W3 0XA	2,953 25
Severn Trent Water	PO Box 5310	Coventry				CV3 9FJ	1,870 28
Vodafone	Vodafone House	The Connection	Newbury	Berkshire		RG14 2FN	45 02
<b>Total</b>							<b>4,380,017.64</b>

