

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

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Company Number

01755763

Name of Company

KITTS TRAVEL LIMITED

I / ~~we~~

Mehmet Arkin, Maple House, High Street, Potters Bar, Hertfordshire, EN6 5BS

the liquidator(s) of the above named company attach a statement of the company affairs
as at 07 May 2015

Signed

Date 13 May 2015

Arkin & Co
Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

Ref A313KI/MA/RS/SU

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Insolvent	SATURDAY
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#345	
COMPANIES HOUSE	

Statement of Affairs

Statement as to affairs of

KITTS TRAVEL LIMITED

on the 7 May 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

CHRISTOPHER JOHN TURNER

Signed



Dated

7/5/15

Insolvency Act 1986

Kitts Travel Limited

Estimated Statement Of Affairs as at 7 May 2015

	Book Value £	Notes	Estimated to Realise £
ASSETS			
Cash in Hand		1	20,900
Cash at Bank		2	1,736
Office Equipment, Fixtures & Fittings	3,395	3	1,000
Shares	152	4	<u>170</u>
			23,806
LIABILITIES			
PREFERENTIAL CREDITORS -			
Employee Arrears/Holiday Pay		5	<u>Uncertain</u>
			23,806
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			
			<u>NIL</u>
			23,806
Estimated prescribed part of net property where applicable (to carry forward)			
			<u>NIL</u>
			23,806
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			
			<u>NIL</u>
			23,806
Estimated prescribed part of net property where applicable (brought down)		6	<u>NIL</u>
			23,806
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors		7	50,017
HM Revenue & Customs - PAYE/NI		8	745
HM Revenue & Customs - VAT		9	2,090
Director's Loan Account		10	<u>35,000</u>
			87,852
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			<u>64,046</u>
Issued and called up capital			
Ordinary Shareholders			120,000
TOTAL SHORTFALL			<u>184,046</u>

Signed

Mr Christopher John Turner
Director

KITTS TRAVEL LIMITED

Notes to Directors' Estimated Statement of Affairs

- 1 Cash in hand represents funds held by the liquidator on behalf of the Company
- 2 This represents the total of the balances held in the Company's bank accounts as at 8 April 2015. It is possible that there has been movement on the accounts since that date but this is the most recent information available to the Directors
- 3 The book value of the tangible assets is the value shown in the accounts as at 30 September 2013 less a provision for depreciation. The estimated to realise sum is in accordance with the professional valuation provided by Centaur Chartered Surveyors Valuers & Auctioneers, Centaur House, 51 Uckfield Road, Enfield, Middlesex EN3 6AS. The estimated to realise figure represents the "ex situ" valuation
- 4 This is the value of the shares held by the Company
- 5 Employee claims are anticipated but the quantum is not known at this time
- 6 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000)

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is disapproved by the Court on the application of the liquidator on cost-benefits grounds

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property

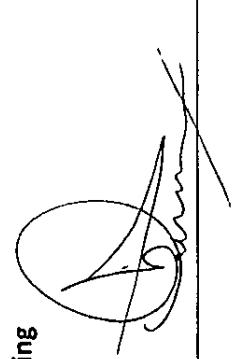
There are no charges registered against the Company so S176A(1)(a) does not apply in this instance

- 7 See attached schedule. This includes tour operators who will receive payment under the ABTA bond held by the Company. The bond provider will then have a subrogated claim in the liquidation
- 8 This is the amount due to HM Revenue & Customs in respect of PAYE/NIC for March 2015
- 9 This is the amount due to HM Revenue & Customs in respect of VAT for the final 3 months of trading
- 10 This is the balance of funds loaned to the Company by the director, Mr C Turner, in the final years of trading

KITTS TRAVEL LIMITED
B - Company Creditors

Key	Name	Address	£
CB01	Bellair	40 - 42 Kenway House, London, SW5 ORA	150 00
CB00	British Gas Business	PO Box 254, Camberley, Surrey, GU15 3YH	511 40
CC02	Citalia	The Atrium, London Road, Crawley, West Surrey, RH10 9SR	2,084 00
CC00	Classic Collection Holidays	Saxon House, Little High Street, Worthing, West Sussex, BN11 1DH	9,846 00
CC03	Cresta Holidays all Brochures	PO Box 216, Bradford, BD19 9BN	252 47
CH00	Daltanet Co UK Limited	Aspen House, Barley Way, Ancells Business Park, Fleet, Hampshire, GU51 2UT	90 00
CD00	Disney Resort Paris	77777 Marne -La- Vallee, France	505 00
CF00	Flexible Car Hire	Mill Studio Business Centre, Crane Mead, Ware, Herts, SG12 9PY	728 24
CH03	H M Revenue & Customs - PAYE/NI	ICHU, RM BP 2302, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	744 85
CH01	Harrow Council	Business Rates Office, PO Box 732, Civic Centre, Harrow, HA1 2DT	3,559 58
CH02	HM Revenue & Customs - VAT	Insolvency Operations, 5th Floor, Regian House, James Street, Liverpool, L74 1AD	2,090 03
CH05	Holland America	100 Harbour Parade, Southampton, Hampshire, SO15 1ST	3,835 64
C100	Inghams	Mountain House, Station Road, Goldalming, Surrey, GU7 1EX	7,006 95
CJ00	JTA	227 Church Road, Yardley, Birmingham, B25 8UR	1,470 00
CK00	Kuoni	Kuoni House, Dorking, Surrey, RH5 4AZ	3,176 00
CS00	Miss B Shaw	58 Hazeldene Drive, Pinner, HA5 3HH	80 00
CT01	Ms A Gulkhorn	7 James Bedford Close, Pinner, HA5 3TD	304 92
CG00	NCL	Horatio House, 77-85 Fulham Palace Road, London, W6 8JA	3,258 00
CN00	Premier Holidays	Westbrook, Milton Road, Cambridge, CB4 1YG	1,417 00
CP00	Sainsbury's Supermarkets Ltd	33 Holborn, London, EC1N 2HT	6,551 96
CS01	Shearings	Miry Lane, Wigan, WN3 4AG	867 00
CS03	Superbreak	Artemis House , Eboracum Way, York YO31 7RE	99 00
CS02	Thomas Cook	Coningsby Road, Peterborough, PE3 8SB	653 13
CT00	Mr C Turner	29 Eisenhower Road, Shefford, Bedfordshire SG17 5UP	35,000 00
CU00	US Airtours	2 Loughton Road Business Centre, Langston Road, Loughton, Essex, IG10 3SJ	3,571 00
25 Entries Totalling			<u>87,852.17</u>

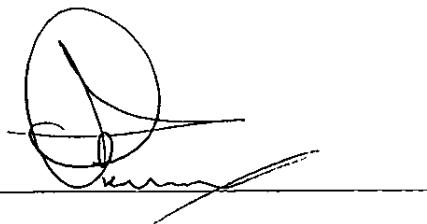
Signature



Arkin & Co
KITTS TRAVEL LIMITED
Register of Shareholders

Key	Name	Pref	No of Shares		
			Ordinary	Other	Total
HC00	Mr Calverley Clement Cort	0	26,666	0	26,666
HC01	Ms Frances Cort	0	23,403	0	23,403
HD00	Mr Stephen Russell Dunkley	0	14,530	0	14,530
HD01	Ms Nancy Elisa Dunkley	0	2,067	0	2,067
HT00	Mr Christopher John Turner	0	53,334	0	53,334
5 Entries Totalling		0	120,000	0	120,000

Signature

A handwritten signature, appearing to read "Arkin & Co", is written over a horizontal line. To the left of the line, the words "Signature" are printed.