

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

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Company Number

01854105

Name of Company

Minister Racing Engines Limited

I/ We

Mark Newman
Jaeger House
5 Clanricarde Gardens
Tunbridge Wells
Kent TN1 1PE

Vincent John Green
Jaeger House
5 Clanricarde Gardens
Tunbridge Wells
Kent TN1 1PE

the liquidator(s) of the above named company attach a statement of the company affairs
as at 22 February 2012

Signed



Date 22 February 2012

CCW Recovery Solutions LLP
Jaeger House
5 Clanricarde Gardens
Tunbridge Wells
Kent TN1 1PE

Ref MIN00001/MN/VJG/CP/LG

Software Supplied by Turnkey Computer Technology Limited Glasgow

Insolvent

WEDNESDAY

COMPANIES HOUSE



A25

A13QGNHM

29/02/2012

#350

Statement of Affairs

Statement as to affairs of

Minister Racing Engines Limited

on the 22 February 2012 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

GRAHAM FULLER

Signed

Graham Fuller

Dated

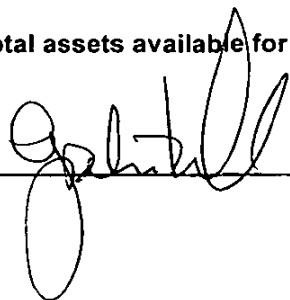
22/2/12

Minister Racing Engines Limited
Statement Of Affairs as at 22 February 2012

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Goodwill	NIL	5,000 00
Barclays Bank plc		(10,946 22)
Deficiency c/d		<u>(5,946 22)</u>
Barclaycard Commercial		(5,722 74)
Deficiency c/d		<u>(5,722 74)</u>
Assets subject to floating charge.		
Uncharged assets:		
Plant & Machinery	11,797 50	35,250 00
Fixtures & Fittings	2,035 50	475 00
Motor Vehicle and trailer	2,236 50	7,500 00
Stock - Engines and parts	NIL	2,500 00
Work in progress (2 engines)	5,500 00	5,500 00
Book Debts	13,543 35	13,084 84
Cheques held	4,834 23	4,834.23
Miscellaneous refund	109 11	109 11
Estimated total assets available for preferential creditors		<u>69,253 18</u>

Signature



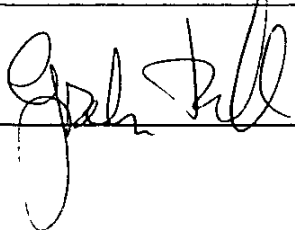
Date 22.2.12

Minister Racing Engines Limited
Statement Of Affairs as at 22 February 2012

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	69,253 18
Liabilities	
Preferential Creditors -	
Minister Int Ltd - Directors wages	1,600 00
Minister Int Ltd - Staff wages	3,200 00
	4,800 00
Estimated deficiency/surplus as regards preferential creditors	64,453 18
Debts secured by floating charge pre 15 September 2003	
Deficiency b/d	11,668 96
	52,784 22
Other Pre 15 September 2003 Floating Charge Creditors	
	NIL
	52,784 22
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Based on floating charge assets of Nil	
Estimated total assets available for floating charge holders	52,784 22
Debts secured by floating charges post 15 September 2003	
	NIL
Estimated deficiency/surplus of assets after floating charges	52,784 22
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	52,784 22
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	19,960 02
Employees' redundancy	43,044 20
Directors' redundancy	20,852 50
HM Revenue & Customs - PAYE/NIC	20,002 37
HM Revenue & Customs - VAT	15,797 49
The Pensions Regulator	33 00
Landlord - Graham Fuller	1,687 50
Minister International Limited	41,291 86
	162,668 94
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(109,884 72)
Estimated deficiency/surplus as regards creditors	(109,884 72)
Issued and called up capital	
Ordinary Shareholders	100 00
Ordinary B Non-voting Shareholders	30 00
	130 00
Estimated total deficiency/surplus as regards members	(110,014 72)

Signature



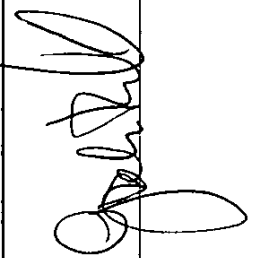
Date

22.2.12.

Minister Racing Engines Limited
B - Company Creditors

Key	Name	Address	£
CA01	Advent Motorsport Limited	6 Rutherford Way, Fison Way Industrial Estate, Thetford, Norfolk, IP24 1HA	1,500 00
CB00	Barclays Bank plc	The Insolvency Team, 51 Mosley Street, Manchester, M2 3HQ	10,946 22
CB01	Barclaycard Commercial	PO Box 3000, Teesdale Business Park, Stockton-upon-Tees, TS17 6YG	5,722 74
CB02	British Gas Business	c/o Moon Beaver, Skyline 120, Great Notley, Essex, CM77 7AA	1,034 11
CB03	BT plc	BT Internet Services, Dept W, Durham TE, Providence Row, Durham, DH1 1RR	165 71
CC00	Cosworth Limited	The Octagon, St James Mill Road, Northampton, Northamptonshire, NN5 5RA	13,027 09
CC01	Caterham Cars Limited *	Kennet Road, Dartford, Kent, DA1 4QN	458 51
CF00	Graham Fuller	Springfield, Maltmans Hill, Smarden, Kent, TN27 8RF	1,687 50
CH00	HM Revenue & Customs	2nd Floor Queens Moat House, 22 St Edwards Way, Romford, Essex, RM1 4LQ	15,797 49
CH01	HM Revenue & Customs	Insolvency and Securities, Euston Tower, 286 Euston Road, London, NW1 3UQ	20,002 37
CH02	Hedley Dunk Limited	Trinity House, 3 Bullace Lane, Dartford, Kent, DA1 1BB	0 00
CH03	HM Revenue & Customs	Debt Management Unit, Romsey Road, Maybush, Southampton, SO16 4HP	0 00
CH04	HM Revenue & Customs	Ocean House, 87-89 London Road, St Leonards on Sea, East Sussex, TN37 6AD	0 00
C100	Initial Washroom Solutions	PO Box 4975, Dudley	606 17
CM00	Minister International Limited	Unit G, 17 Revenge Road, Albarn Industrial Estate, Lordswood, Kent, ME5 8UD	46,091 86
CP00	Pruhealth formerly Standard Life Healthcare	PO Box 28836, Edinburgh, EH15 1WQ	1,500 90
CS00	Sage (UK) Limited	North Park, Newcastle upon Tyne, NE13 9AA	1,136 82
CS01	Southern Water Services Limited	Southern House, Yeoman Road, Worthing, BN13 3NX	191 30
CS02	Safety-Kleen UK Limited	Unit 20 Lake Road, Quarry Wood Industrial Estate, Aylesford, Maidstone, ME20 7TQ	207 61
CS03	SCS	Europa House, Southwick Square, Southwick, Brighton, BN42 4FJ	68 50
CT00	The Pensions Regulator	PO Box 5185, Brighton, BN50 9WG	33 00
CV00	Veolia ES (UK) Limited	Kingswood House, Kingswood Crescent, Cannock, Staffordshire, WS11 8JP	52 80
CV01	Vodafone	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN	10 50
EB00	Miss Hazel Bailey	8 Vicarage Road, Yalding, Maidstone, Kent, ME18 6DP	11,699 76
EC00	Mr Kevin Chapman	134 Dargets Road, Walderslade, Chatham, Kent, ME5 8BP	10,489 44
EF00	Mr Graham Fuller	Springfield, Maltmans Hill, Smarden, Kent, TN27 8RF	12,040 00
EJ00	Mr Andrew Jones	44 Wayside Avenue, St Michaels, Tenterden, Kent, TN30 6PA	9,675 00
EL00	Mr Peter Lewis	37 Savage Road, Walderslade, Chatham, Kent, ME5 8DZ	11,180 00
ES00	Mr David Minister	65 Sydney Road, Sidcup, Kent, DA14 6RA	8,812 50
29 Entries Totalling			184,137.90

Signature



Minister Racing Engines Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HB00	Mrs Hazel Bailey	8 Vicarage Road, Yalding, Maidstone, Kent, ME18 6DP	0	0	10	10
HF00	Mr Graham Fuller	Springfield, Maltsmans Hill, Smarden, Kent, TN27 8RF	0	50	0	50
HL00	Mr Peter Lewis	37 Savage Road, Walderslade, Chatham, Kent, ME5 8DZ	0	0	10	10
HM00	Mr David Minister	65 Sydney Road, Sidcup, Kent, DA14 6RA	0	50	0	50
HP00	Mr Victor Parsons	Northdowns, Penenden Heath Road, Maidstone, Kent, ME14 2DE	0	0	10	10
5 Entries Totalling						130



Signature

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