

The Insolvency Act 1986

2.16B

Notice of statement of affairs

| | |
|---|-----------------------------------|
| Name of Company Oatbrook Limited (Formerly Britannia Living Ltd) | Company number 01861726 |
| In the High Court of Justice, Chancery Division, Manchester District Registry (full name of court) | Court case number 4014 of 2013 |

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
Russell Stewart Cash
FRP Advisory LLP
1 St Ann Street
Manchester
M2 7LRDavid Thornhill
FRP Advisory LLP
1 St Ann Street
Manchester
M2 7LR

attach a copy of -

*Delete as applicable

*the statement(s) of affairs,
 *the statement(s) of concurrence,
 *a copy of the court order limiting disclosure in respect of the statement of affairs

in respect of the administration of the above company

Signed



Joint / Administrator(s)

Dated

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the

Russell Stewart Cash
FRP Advisory LLP
1 St Ann Street
Manchester
M2 7LR

0161 833 3344
DX Exchange

DX Number

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

TUESDAY



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12/11/2013

#309

COMPANIES HOUSE

STATEMENT OF AFFAIRS

| | |
|--|----------------------------------|
| Name of Company Oatbrook Limited (Formerly Britannia Living Ltd) | Company Number 01861726 |
| In the High Court of Justice, Chancery Division, Manchester District Registry | Court case number 4014 / 2013 |

Statement as to the affairs of

Oatbrook Limited (Formerly Britannia Living Ltd)
c/o FRP Advisory LLP

1 St Ann Street
Manchester

on the 26 September 2013, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 26 September 2013 the date that the company entered administration

Full Name Philip John Fernley OATLEY
Signed 
Dated 29 October 2013

NOTES TO THE COMPANY'S STATEMENT OF AFFAIRS

As at 26 September 2013

1. The Statement of affairs does not take into account the costs of the Administration.
2. As a result of the sale of the business and certain assets, the employees were transferred under the Transfer of Undertakings (Protection of Employment) Regulations 2006 ("TUPE") resulting in no claims arising in respect of the Company's former employees.
3. The stated liability in respect of monies due to trade creditors does not take into account any anticipated deductions made in respect of retention of title claims, nor any independent settlements made by Glen Dimplex Home Appliances Limited
4. The stated liability in respect of monies due to HM Revenue & Customs for VAT does not take into account the VAT liability owing for the period from 1 August 2013 to 26 September 2013.
5. The total assets available to unsecured creditors of £292,541.74 does not take into account the freehold property sale proceeds, the value of which is uncertain at this stage.

PW Oddy
29-10-13

Oatbrook Limited (Formerly Britannia Living Ltd)
 Statement Of Affairs as at 26 September 2013

A - Summary of Assets

| Assets | Book Value £ | Estimated to Realise £ |
|---|-----------------|------------------------------|
| Assets subject to fixed charge: | | |
| Freehold Land & Property | 671,000.00 | Uncertain |
| Goodwill | | 649,998.00 |
| Business Intellectual Property | | 1.00 |
| Books and Records | | 1.00 |
| ELQ Investors II Limited | | (2,375,628.93) |
| Deficiency c/d | | (1,725,628.93) |
| IT Equipment | 19,000.00 | 19,000.00 |
| Society Generale Equipment Finance | | (19,000.00) |
| Motor Vehicles | 36,000.00 | NIL |
| Mercedes Benz Finance | | (36,000.00) |
| Motor Vechicles | 24,000.00 | NIL |
| MAN Finance | | (24,000.00) |
| | | NIL |
| Assets subject to floating charge: | | |
| Fixtures & Fittings | 27,000.00 | 25,000.00 |
| Stock | 1,599,859.00 | 1,072,461.37 |
| Bertazzoni Deposit | 200,000.00 | NIL |
| Book Debts | 580,697.00 | 493,592.00 |
| Prepayments & Other Debtors | 172,000.00 | NIL |
| Capitalised Development Costs | 24,000.00 | NIL |
| Cash at Bank | 392,117.30 | 392,117.30 |
| License Fees | | 35,000.00 |
| Uncharged assets: | | |
| Estimated total assets available for preferential creditors | | 2,018,170.67 |

Signature



Date

29/10/13

Oatbrook Limited (Formerly Britannia Living Ltd)
 Statement Of Affairs as at 26 September 2013

A1 - Summary of Liabilities

| | Estimated to Realise £ |
|--|------------------------------|
| Estimated total assets available for preferential creditors (Carried from Page A) | 2,018,170 67 |
| Liabilities | |
| Preferential Creditors - | <u>NIL</u> |
| Estimated deficiency/surplus as regards preferential creditors | 2,018,170 67 |
| Debts secured by floating charge pre 15 September 2003 | |
| Deficiency b/d | <u>1,725,628 93</u> |
| | 292,541 74 |
| Other Pre 15 September 2003 Floating Charge Creditors | |
| | <u>NIL</u> |
| | 292,541 74 |
| Estimated prescribed part of net property where applicable (to carry forward) | <u>NIL</u> |
| Estimated total assets available for floating charge holders | 292,541 74 |
| Debts secured by floating charges post 15 September 2003 | |
| | <u>NIL</u> |
| Estimated deficiency/surplus of assets after floating charges | 292,541 74 |
| Estimated prescribed part of net property where applicable (brought down) | <u>NIL</u> |
| Total assets available to unsecured creditors | 292,541.74 |
| Unsecured non-preferential claims (excluding any shortfall to floating charge holders) | |
| Trade Creditors | 1,097,209.07 |
| HM Revenue & Customs (VAT) | 215,650 00 |
| HM Revenue & Customs (PAYE/NI) | 109,013 33 |
| | <u>1,421,872.40</u> |
| Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003) | (1,129,330.66) |
| Estimated deficiency/surplus as regards creditors | (1,129,330.66) |
| Issued and called up capital | |
| Ordinary Shareholders | 795,000 00 |
| | <u>795,000 00</u> |
| Estimated total deficiency/surplus as regards members | (1,924,330.66) |

Signature



Date 29 10 13

FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A2 - Secured Creditors Statement of Affairs Figures

| Key | Name | £ |
|------|--|--------------|
| CE07 | ELQ Investors II Limited Peterborough Court 133 Fleet Street London EC4A 2BB | 2,375,628.93 |

Holder of the following:

(i) Fixed and floating charge created by a composite guarantee and debenture entered into by the Company and the Bank of Scotland on 11 December 2002 and registered at Companies House on 18 December 2002.

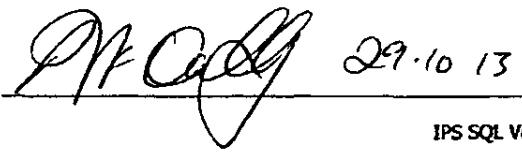
(ii) Fixed and floating charge created by a deed of accession in respect of a composite guarantee and debenture dated 5 November 2002 and acceded to by the Company on 4 February 2003 and registered at Companies House on 11 February 2003.

Together the ("Security")

ELQ Investors II Limited holds all rights, title and interest arising under the Security on trust (as security on trustee) pursuant to an assignment and security trust deed dated 5 November 2012.

1 Entries Totalling **2,375,628.93**

Signature

 M. O'Byrne 29.10.13

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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

| Key | Name | £ |
|------|--|-----------|
| CA00 | ABC (Blackpool) Ltd Unit 14 Piper Court Amy Johnson Way Blackpool FY4 2RT | 2,734.20 |
| CA01 | Ad Connection 86-88 Great Suffolk Street London SE1 0BE | 4,884.06 |
| CA02 | Advanced Enterprise Software Ltd 2nd Floor, Telecom House 35 Holdenhurst Road Bournemouth BH8 8EH | 882.89 |
| CA04 | Airforce Spa Ca' Maliano 140/E Fraz.MARISCHIO IT 60044 FABRIANO (AN) Italy | 36.86 |
| CA05 | Alan Rothwell Landscapes 8 Broadfleet Close Pilling Preston PR3 6BT | 168.00 |
| CA06 | Arval Ltd T/A Keyfleets ARVAL Centre Windmill Hill Swindon SN5 6PE | 13,190.38 |
| CA07 | Atradius Collections Ltd 3 Harbour Drive Capital Waterside Cardiff CF10 4WZ | 142.88 |
| CA08 | ATS Euromaster Ltd CA00903145 Debt Recovery Team, Vantage Point 20 Upper Portland Street Aston Birmingham B6 5TW | 585.38 |
| CA09 | Aviva Chilworth House Hampshire Corporate Park Eastleigh Hampshire SO53 3RY | 723.76 |

Signature

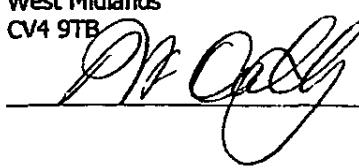


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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

| Key | Name | £ |
|------|---|------------|
| CA0A | AWS Appliance Spares Unit E Frenbury Estate Drayton High Road Norfolk NR6 5DP | 372.81 |
| CB00 | B E S Ltd Unit 3 Junction 6 Ind Park Electric Avenue Birmingham West Midlands B6 7JA | 115.80 |
| CB01 | Bertazzoni Spa Via Palazzina 8 42016 Guastalla (RE) Italy | 31,679.06 |
| CB02 | Bertazzoni Spa Bertazzoni Spa Via Plazzina 8 42016 Guastalla (RE) Italy | 412,933.37 |
| CB03 | Best Spa Via Verdi, 34 60043 Cerreto D'esti (AN) Italy | 209,859.24 |
| CB04 | Biffa Waste Services Ltd B34886 Coronation Road Cressex High Wycombe HP12 3TZ | 680.52 |
| CB05 | Bispham Van Hire 21/23 All Hallows Road Bispham Centre Blackpool Lancashire FY2 0AS | 430.58 |
| CB06 | Blackpool Borough Council Tech Mangt Centre Blackpool Lancashire FY2 0JW | 16,860.00 |
| CB08 | Business by Technology Limited Orchard House, Binns Close Torrington Avenue Coventry West Midlands CV4 9TB | 545.22 |

Signature



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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

| Key | Name | £ |
|-----------|---|-----------|
| CC00 | CAS DUNCAN 222 Hardgate Aberdeen AB10 6AA | 450.00 |
| CC03 | Cicky Media Ltd 3 St John's Court Vicars Lane Chester CH1 1QE | 144.00 |
| CC04 | Countywide Domestic Appliance Repairs Unit 6 18 Duleek Business Park Duleek Co.Meath | 1,477.34 |
| CC05 | Countywide Domestics Appliance Repairs Unit 6 18 Duleek Business Park Duleek Co.Meath | 991.51 |
| CC06 | Carol Potter 3 Four Acres Gillford Surrey GU1 2UU | 1,985.20 |
| CC07 | Cloey Contracts Ltd Cloey Lane Blackburn Lancashire BB1 1HQ | 114.48 |
| CC08 | Capita Registrars Limited Ibex House 42-47 Minories London EC3N 1DX | 261.00 |
| CD01 | Denholm Global Logistics 4th Floor India Buildings Water Street L69 2BW | 13,754.60 |
| CD03 | De Vere Village Trading Limited 33 Cavendish Square London W1G 0PW | 864.00 |
| CE00 | E.G.O. United Kingdom Ltd 1436673 Unit 4 Caddick Road Knowsley Business Park Prescott L34 9HP | 23,573.88 |
| Signature |  | 29.10.13 |

FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

| Key | Name | £ |
|------|--|----------|
| CE01 | Edmundson Electrical Ltd Calder House 121 Moor Park Avenue Blackpool Lancashire FY2 0LZ | 102.13 |
| CE02 | Eversheds LLP Eversheds House 70 Great Bridgewater St Manchester M1 5ES | 900.00 |
| CE04 | Exel Computer Systems plc Bothe Hall Sawley Long Eaton Nottingham NG10 3XL | 6,897.09 |
| CE05 | Exhibition & Displays Direct Ltd Portland Building 1 Portland Street Staple Hill Bristol BS16 4PS | 1,038.00 |
| CE06 | Experian Ltd Talbot House Talbot Street Nottingham NG80 1TH | 72.00 |
| CE08 | Euler Hermes UK 1 Canada Square London E14 5DX | 120.00 |
| CF00 | Falcon Products Ltd Falcon House Carrs Industrial Estate Haslingden Lancashire BB4 5JT | 399.48 |
| CF01 | Farnell Elect Ltd 902082 Canal Road Armley Leeds West Yorkshire LS12 2TU | 905.58 |

Signature



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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

| Key | Name | £ |
|------|--|------------|
| CF02 | First Class Cleaning 266 Ashfield Road Bispham Blackpool Lancashire FY2 0BE | 150.00 |
| CF03 | Fixzone UK Ltd 5a Surbiton Hill Road Surbiton Surrey KT6 4TW | 870.00 |
| CF04 | Freight Transport Association 41306 - member Hermes House St John's Road Tunbridge Wells Kent TN4 9UZ | 198.60 |
| CG00 | Galtec Solutions Ltd Bridge End House Low Lane Horsforth Leeds LS18 4DF | 244.42 |
| CG01 | Galvamet srl Viale dell'industria 10 - 35014 Fontaniva (PD) Italy | 21,285.34 |
| CG03 | GXS Ltd 18 Station Road Sunbury-On-Thames Twickenham Middlesex TW16 6SU | 254.88 |
| CH00 | H M Revenue and Customs (VAT) Central Insolvency Sift Team 3NW Queens Dock Liverpool L74 4AA | 215,650.00 |
| CH01 | H M Revenue & Customs (PAYE/NI) Debt Management & Insolvency, Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE | 109,013.33 |

Signature



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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

| Key | Name | £ |
|------|---|-----------|
| CH02 | Hesketh Press Ltd BRI002 Crown House Warren Street Fleetwood Lancashire FY7 6JU | 310.80 |
| CI00 | Ilve 010419 Via Antoniana 100, 35011 Campodarsego Padova Italy | 15,980.90 |
| CI01 | Infrastream Commercials Windmill Garage Preston Old Road Clifton Preston PR4 0YB | 1,167.31 |
| CI02 | City Link Ltd 198370 Barley Castle Trading Estate Appleton Warrington WA4 4SN | 9,963.67 |
| CK00 | Kenyon Road Haulage Ltd. Blackburn Depot Thornley Avenue Blackburn BB1 3HJ | 7,421.21 |
| CL00 | Leyland Pack'g Co 93 Clydesdale Place Moss Side Ind Estate Leyland Lancashire PR26 7QS | 730.72 |
| CL01 | Linde Sterling Ltd Unit 35 Pinfold Lane Industrial Estate Pinfold Lane, Buckley Flintshire CH7 3PL | 823.12 |

Signature



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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

| Key | Name | £ |
|------|--|-----------|
| CM00 | Mabe Internacional Av. 5 de Febrero 1325 C.P. 76120 Queretaro QRO. Mexico | 81,639.00 |
| CM01 | Malin Service Centre Brit - IV 27 Main Street Shotts Lanarkshire ML7 5EE | 556.80 |
| CM02 | Masternaut UK Ltd Priory Park Great North Road Leeds LS25 3DF | 246.00 |
| CM03 | Mewburn Ellis Bridgewater House Whitworth Street Manchester M1 6LJ | 2,057.09 |
| CM04 | Man Truck Bus UK Ltd Frankland Road Blagrove Swindon SN5 8YU | 115.31 |
| CN00 | Nationwide Franking Sense Ltd Nationwide House Moss Bank Way Bolton BL1 8NP | 52.80 |
| CN01 | Nijman-Arentsen B.V. Gesinkkampstraat 2 7051 HP Varsseveld The Netherlands | 32,250.85 |
| CO00 | Office Depot Alexandria Drive Ashton Commerce Park Ashton Under Lyne OL7 0QN | 726.57 |
| CO01 | One Marketing Communications 69 Dane Road Sale Cheshire M33 7BP | 36,967.44 |

Signature



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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

| Key | Name | £ |
|------|---|----------|
| CO02 | Orwak Environmental Services 10C Greenway Bedwas House Ind Est Bedwas CF83 8DW | 182.00 |
| CO03 | O2 Limited Suite G Arlington Business Centre Millshaw Park Lane Leeds LS11 0NE | 1,515.94 |
| CP00 | Polypipe Ventilation Ltd Sandall Stones Road Kirk Sandall Industrial Estate Doncaster DN3 1QR | 882.82 |
| CP01 | Proflight CI PBRIT2 Ackworth Road Hilsea Portsmouth Hants PO3 5JT | 300.72 |
| CP02 | Project 17 Display & Exhibition Solut Unit 9 Ross Mills Rodley Lane Leeds LS13 1BQ | 9,600.00 |
| CP03 | Premier Inn Business Account 3270 1 Trinity Court Broadlands Wolverhampton WB10 6UH | 1,718.19 |
| CR00 | R Duckworth (2013) Ltd Meadow Bank Works George Street Burnley BB11 1ND | 75.00 |
| CR01 | Red Rose Windscreens Ltd Unit 1 Club Street Bamber Bridge Preston PR5 6FN | 354.00 |

Signature



29/10/13

FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

| Key | Name | £ |
|------|---|-----------|
| CR02 | Review Travel Management 117 Wilmslow Road Handforth Cheshire SK9 3ER | 387.85 |
| CR03 | Rowland Hames Insure Brok Chiltern House 181 Bristol Avenue Blackpool Lancashire FY2 0FP | 41,443.56 |
| CR04 | Royal Mail Remittance Centre Papyrus Road Werrington Peterborough Cambridgeshire PE4 5BR | 2,145.92 |
| CR05 | RS Components Ltd PO Box 888 Corby Northamptonshire NN17 5UB | 91.68 |
| CS00 | Safe & Warm (North West) Ltd 442 Oak Shott Place Walton Summit Preston PR5 8AT | 163.74 |
| CS01 | Safety 2 Business Ltd. Cranberry Park 1 Cranberry Drive Manchester M34 3UL | 1,680.00 |
| CS02 | Salford Van Hire Sherborne St Manchester M3 1EJ | 1,214.66 |
| CS03 | Scott Dawson Advertising Dawson Court Billington Road Est Burnley BB11 5BW | 1,585.20 |
| CS05 | Sentinel IT Services Fairfield Bradshaw Lane Greenhalgh Kirkham PR4 3JA | 1,991.00 |

Signature

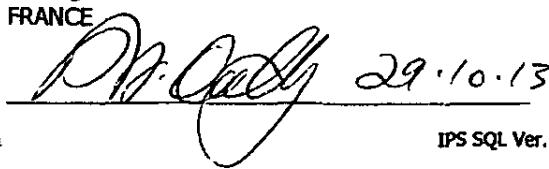


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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

| Key | Name | £ |
|------|--|-----------|
| CS06 | Service Network 2000 Unit A14 Valley Business Ctr 67 Church Road Newtownabbey Belfast BT36 7LS | 798.00 |
| CS07 | Syscorn Business Finance Unit 3, Blackpool Management Ctre, Faraday Way Blackpool FY2 0JW GONE INTO ADMINISTRATION | 1,021.00 |
| CS08 | Sterling Press Limited Kettering Venture Park 2220 Kettering Pkwy Kettering Northamptonshire NN15 6XU | 6,000.00 |
| CT00 | Telewest Ltd Credit Control Department Cable House 2 - 8 Frenchwood Avenue Preston PR1 4QF | 45.16 |
| CT01 | The Chase 1 North Parade Parsonage Gardens Manchester M3 2NH | 240.00 |
| CT02 | Tyre Force NW Ltd 2-6 Brasenose Road Bootle L20 8HG | 962.05 |
| CU01 | United Utilities PO Box 450 Warrington Cheshire WA55 1WA | 3,770.60 |
| CV00 | Vallpak Ltd Stratford Business Park Banbury Road Stratford - upon- Avon CV37 7GW | 1,793.99 |
| CV01 | Viking Europe 7 Rue De Copenhague, F-67300 Schildtghelm FRANCE | 20,349.86 |

Signature



29.10.13

FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
AS - Unsecured Creditors Statement of Affairs Figures

| Key | Name | £ |
|-----------------------------|--|---------------------|
| CW00 | W H Bowker International BRITBLA Holme Road Bamber Bridge Preston Lancashire PR5 6BP | 20,034.00 |
| CW01 | Westin Design Phoenix Mills Leeds Road Huddersfield West Yorkshire HD1 6NG | 6,024.00 |
| CW02 | Wood Mitchell Printers Ltd Festival Way Festival Park Stoke -on-Trent ST1 5TH | 5,950.00 |
| 93 Entries Totalling | | 1,421,872.40 |

@ - Denotes associate creditor

Signature



29.10.13

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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
C - Shareholders

| Key | Name | Address | Pref | Ord | Other | Total |
|----------|--------------------------------|---|------|---------|-------|----------------|
| HB00 | Britannia Living Group Limited | Britannia House, Bristol Avenue, Blackpool, Lancashire, FY2 0JF | 0 | 795,000 | 0 | 795,000 |
| 1 | Entries Total | | | | | 795,000 |