

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company

Oatbrook Limited (Formerly Britannia Living Ltd)

Company number

01861726

In the
High Court of Justice, Chancery Division,
Manchester District Registry

(full name of court)

Court case number
4014 of 2013(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a)
Russell Stewart Cash
FRP Advisory LLP
1 St Ann Street
Manchester
M2 7LRDavid Thornhill
FRP Advisory LLP
1 St Ann Street
Manchester
M2 7LR


attach a copy of -

*Delete as
applicable

*the statement(s) of affairs,
~~*the statement(s) of concurrence,~~
~~*a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed


Joint / Administrator(s)

Dated

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the

Russell Stewart Cash
FRP Advisory LLP
1 St Ann Street
Manchester
M2 7LR

DX Number

0161 833 3344
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

TUESDAY



A05

A2L00VFN

12/11/2013

#309

COMPANIES HOUSE

STATEMENT OF AFFAIRS

Name of Company Oatbrook Limited (Formerly Britannia Living Ltd)	Company Number 01861726
In the High Court of Justice, Chancery Division, Manchester District Registry	Court case number 4014 / 2013

Statement as to the affairs of

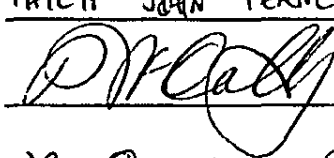
Oatbrook Limited (Formerly Britannia Living Ltd)
c/o FRP Advisory LLP

1 St Ann Street
Manchester

on the 26 September 2013, the date that the company entered administration.

Statement of Truth


I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 26 September 2013 the date that the company entered administration

Full Name PHILIP JOHN FERNLEY OATLEY
Signed 
Dated 29 OCTOBER 2013

NOTES TO THE COMPANY'S STATEMENT OF AFFAIRS

As at 26 September 2013

1. The Statement of affairs does not take into account the costs of the Administration.
2. As a result of the sale of the business and certain assets, the employees were transferred under the Transfer of Undertakings (Protection of Employment) Regulations 2006 ("TUPE") resulting in no claims arising in respect of the Company's former employees.
3. The stated liability in respect of monies due to trade creditors does not take into account any anticipated deductions made in respect of retention of title claims, nor any independent settlements made by Glen Dimplex Home Appliances Limited
4. The stated liability in respect of monies due to HM Revenue & Customs for VAT does not take into account the VAT liability owing for the period from 1 August 2013 to 26 September 2013.
5. The total assets available to unsecured creditors of £292,541 74 does not take into account the freehold property sale proceeds, the value of which is uncertain at this stage.


29-10-13

Oatbrook Limited (Formerly Britannia Living Ltd)
Statement Of Affairs as at 26 September 2013

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £	
Assets subject to fixed charge:			
Freehold Land & Property	671,000 00	Uncertain	
Goodwill		649,998.00	
Business Intellectual Property		1.00	
Books and Records		1.00	
ELQ Investors II Limited		(2,375,628 93)	
Deficiency c/d		(1,725,628 93)	
 IT Equipment	19,000.00	19,000.00	
Society Generale Equipment Finance		(19,000 00)	
		NIL	NIL
 Motor Vehicles	36,000.00	36,000.00	
Mercedes Benz Finance		(36,000 00)	
		NIL	NIL
 Motor Vehicles	24,000.00	24,000 00	
MAN Finance		(24,000.00)	
		NIL	NIL
 Assets subject to floating charge:			
Fixtures & Fittings	27,000 00	25,000 00	
Stock	1,599,859 00	1,072,461 37	
Bertazzoni Deposit	200,000 00	NIL	
Book Debts	580,697.00	493,592 00	
Prepayments & Other Debtors	172,000 00	NIL	
Capitalised Development Costs	24,000 00	NIL	
Cash at Bank	392,117 30	392,117.30	
License Fees		35,000 00	
 Uncharged assets:			
 Estimated total assets available for preferential creditors		2,018,170.67	

Signature



Date

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Oatbrook Limited (Formerly Britannia Living Ltd)
Statement Of Affairs as at 26 September 2013

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	2,018,170 67
Liabilities	
Preferential Creditors -	
	<u>NIL</u>
Estimated deficiency/surplus as regards preferential creditors	2,018,170 67
Debts secured by floating charge pre 15 September 2003	
Deficiency b/d	<u>1,725,628 93</u>
	292,541 74
Other Pre 15 September 2003 Floating Charge Creditors	
	<u>NIL</u>
	292,541 74
Estimated prescribed part of net property where applicable (to carry forward)	<u>NIL</u>
Estimated total assets available for floating charge holders	292,541 74
Debts secured by floating charges post 15 September 2003	
	<u>NIL</u>
Estimated deficiency/surplus of assets after floating charges	292,541 74
Estimated prescribed part of net property where applicable (brought down)	<u>NIL</u>
Total assets available to unsecured creditors	292,541.74
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade Creditors	1,097,209.07
HM Revenue & Customs (VAT)	215,650 00
HM Revenue & Customs (PAYE/NI)	109,013 33
	<u>1,421,872.40</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(1,129,330.66)
Estimated deficiency/surplus as regards creditors	(1,129,330 66)
Issued and called up capital	
Ordinary Shareholders	795,000 00
	<u>795,000 00</u>
Estimated total deficiency/surplus as regards members	(1,924,330 66)

Signature

PTF Oatly

Date

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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A2 - Secured Creditors Statement of Affairs Figures

Key	Name	£
CE07	ELQ Investors II Limited Peterborough Court 133 Fleet Street London EC4A 2BB	2,375,628.93

Holder of the following:

(i) Fixed and floating charge created by a composite guarantee and debenture entered into by the Company and the Bank of Scotland on 11 December 2002 and registered at Companies House on 18 December 2002.

(ii) Fixed and floating charge created by a deed of accession in respect of a composite guarantee and debenture dated 5 November 2002 and acceded to by the Company on 4 February 2003 and registered at Companies House on 11 February 2003.

Together the ("Security")

ELQ Investors II Limited holds all rights, title and interest arising under the Security on trust (as security on trustee) pursuant to an assignment and security trust deed dated 5 November 2012.

1 Entries Totalling

2,375,628.93


Signature

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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CA00	ABC (Blackpool) Ltd Unit 14 Piper Court Amy Johnson Way Blackpool FY4 2RT	2,734.20
CA01	Ad Connection 86-88 Great Suffolk Street London SE1 0BE	4,884.06
CA02	Advanced Enterprise Software Ltd 2nd Floor, Telecom House 35 Holdenhurst Road Bournemouth BH8 8EH	882.89
CA04	Airforce Spa Ca' Malano 140/E Fraz.MARISCHIO IT 60044 FABRIANO (AN) Italy	36.86
CA05	Alan Rothwell Landscapes 8 Broadfleet Close Pilling Preston PR3 6BT	168.00
CA06	Arval Ltd T/A Keyfleets ARVAL Centre Windmill Hill Swindon SN5 6PE	13,190.38
CA07	Atradius Collections Ltd 3 Harbour Drive Capital Waterside Cardiff CF10 4WZ	142.88
CA08	ATS Euromaster Ltd CA00903145 Debt Recovery Team, Vantage Point 20 Upper Portland Street Aston Birmingham B6 5TW	585.38
CA09	Aviva Chilworth House Hampshire Corporate Park Eastleigh Hampshire SO53 3RY	723.76

Signature

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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures


Key	Name	£
CA0A	AWS Appliance Spares Unit E Frenbury Estate Drayton High Road Norfolk NR6 5DP	372.81
CB00	B E S Ltd Unit 3 Junction 6 Ind Park Electric Avenue Birmingham West Midlands B6 7JA	115.80
CB01	Bertazzoni Spa Via Palazzina 8 42016 Guastalla (RE) Italy	31,679.06
CB02	Bertazzoni Spa Bertazzoni Spa Via Plazzina 8 42016 Guastalla (RE) Italy	412,933.37
CB03	Best Spa Via Verdi, 34 60043 Cerreto D'esti (AN) Italy	209,859.24
CB04	Biffa Waste Services Ltd B34886 Coronation Road Cressex High Wycombe HP12 3TZ	680.52
CB05	Bispham Van Hire 21/23 All Hallows Road Bispham Centre Blackpool Lancashire FY2 0AS	430.58
CB06	Blackpool Borough Council Tech Mangt Centre Blackpool Lancashire FY2 0JW	16,860.00
CB08	Business by Technology Limited Orchard House, Binns Close Torrington Avenue Coventry West Midlands CV4 9TB	545.22

Signature

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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CC00	CAS DUNCAN 222 Hardgate Aberdeen AB10 6AA	450.00
CC03	Clicky Media Ltd 3 St John's Court Vicars Lane Chester CH1 1QE	144.00
CC04	Countywide Domestic Appliance Repairs Unit 6 18 Duleek Business Park Duleek Co.Meath	1,477.34
CC05	Countywide Domestic Appliance Repairs Unit 6 18 Duleek Business Park Duleek Co.Meath	991.51
CC06	Carol Potter 3 Four Acres Gifford Surrey GU1 2UU	1,985.20
CC07	Coeley Contracts Ltd Coeley Lane Blackburn Lancashire BB1 1HQ	114.48
CC08	Capita Registrars Limited Ibex House 42-47 Minories London EC3N 1DX	261.00
CD01	Denholm Global Logistics 4th Floor India Buildings Water Street L69 2BW	13,754.60
CD03	De Vere Village Trading Limited 33 Cavendish Square London W1G 0PW	864.00
CE00	E.G.O. United Kingdom Ltd 1436673 Unit 4 Caddick Road Knowsley Business Park Prescott L34 9HP	23,573.88
Signature	 29.10.13	

FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CE01	Edmundson Electrical Ltd Calder House 121 Moor Park Avenue Blackpool Lancashire FY2 0LZ	102.13
CE02	Eversheds LLP Eversheds House 70 Great Bridgewater St Manchester M1 5ES	900.00
CE04	Exel Computer Systems plc Bothe Hall Sawley Long Eaton Nottingham NG10 3XL	6,897.09
CE05	Exhibition & Displays Direct Ltd Portland Building 1 Portland Street Staple Hill Bristol BS16 4PS	1,038.00
CE06	Experian Ltd Talbot House Talbot Street Nottingham NG80 1TH	72.00
CE08	Euler Hermes UK 1 Canada Square London E14 5DX	120.00
CF00	Falcon Products Ltd Falcon House Carrs Industrial Estate Haslingden Lancashire BB4 5JT	399.48
CF01	Farnell Elect Ltd 902082 Canal Road Armley Leeds West Yorkshire LS12 2TU	905.58

Signature

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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CF02	First Class Cleaning 266 Ashfield Road Bispham Blackpool Lancashire FY2 0BE	150.00
CF03	Fixzone UK Ltd 5a Surbiton Hill Road Surbiton Surrey KT6 4TW	870.00
CF04	Freight Transport Association 41306 - member Hermes House St John's Road Tunbridge Wells Kent TN4 9UZ	198.60
CG00	Galtec Solutions Ltd Bridge End House Low Lane Horsforth Leeds LS18 4DF	244.42
CG01	Galvemet srl Viale dell industria 10 - 35014 Fontaniva (PD) Italy	21,285.34
CG03	GXS Ltd 18 Station Road Sunbury-On-Thames Twickenham Middlesex TW16 6SU	254.88
CH00	H M Revenue and Customs (VAT) Central Insolvency Sift Team 3NW Queens Dock Liverpool L74 4AA	215,650.00
CH01	H M Revenue & Customs (PAYE/NI) Debt Management & Insolvency, Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE	109,013.33

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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CH02	Hesketh Press Ltd BRI002 Crown House Warren Street Fleetwood Lancashire FY7 6JU	310.80
CI00	Ilve 010419 Via Antoniana 100, 35011 Campodarsego Padova Italy	15,980.90
CI01	Infrastream Commercials Windmill Garage Preston Old Road Clifton Preston PR4 0YB	1,167.31
CI02	City Link Ltd 198370 Barley Castle Trading Estate Appleton Warrington WA4 4SN	9,963.67
CK00	Kenyon Road Haulage Ltd. Blackburn Depot Thornley Avenue Blackburn BB1 3HJ	7,421.21
CL00	Leyland Pack'g Co 93 Clydesdale Place Moss Side Ind Estate Leyland Lancashire PR26 7QS	730.72
CL01	Udde Sterling Ltd Unit 35 Pinfold Lane Industrial Estate Pinfold Lane, Buckley Flintshire CH7 3PL	823.12

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Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CM00	Mabe Internacional Av. 5 de Febrero 1325 C.P. 76120 Queretaro QRO. Mexico	81,639.00
CM01	Malin Service Centre Brit - IV 27 Main Street Shotts Lanarkshire ML7 5EE	556.80
CM02	Masternaut UK Ltd Priory Park Great North Road Leeds LS25 3DF	246.00
CM03	Mewburn Ellis Bridgewater House Whitworth Street Manchester M1 6LJ	2,057.09
CM04	Man Truck Bus UK Ltd Frankland Road Blagrove Swindon SN5 8YU	115.31
CN00	Nationwide Franking Sense Ltd Nationwide House Moss Bank Way Bolton BL1 8NP	52.80
CN01	Nijman-Arentsen B.V. Gesinkkampstraat 2 7051 HP Varsseveld The Netherlands	32,250.85
CO00	Office Depot Alexandria Drive Ashton Commerce Park Ashton Under Lyne OL7 0QN	726.57
CO01	One Marketing Communications 69 Dane Road Sale Cheshire M33 7BP	36,967.44

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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CO02	Orwak Environmental Services 10C Greenway Bedwas House Ind Est Bedwas CF83 8DW	182.00
CO03	O2 Limited Suite G Arlington Business Centre Millshaw Park Lane Leeds LS11 0NE	1,515.94
CP00	Polypipe Ventilation Ltd Sandall Stones Road Kirk Sandall Industrial Estate Doncaster DN3 1QR	882.82
CP01	Profreight CI PBRIT2 Ackworth Road Hilsea Portsmouth Hants PO3 5JT	300.72
CP02	Project 17 Display & Exhibition Solut Unit 9 Ross Mills Rodley Lane Leeds LS13 1BQ	9,600.00
CP03	Premier Inn Business Account 3270 1 Trinity Court Broadlands Wolverhampton WB10 6UH	1,718.19
CR00	R Duckworth (2013) Ltd Meadow Bank Works George Street Burnley BB11 1ND	75.00
CR01	Red Rose Windscreens Ltd Unit 1 Club Street Bamber Bridge Preston PR5 6FN	354.00


Signature

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FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CR02	Review Travel Management 117 Wilmslow Road Handforth Cheshire SK9 3ER	387.85
CR03	Rowland Hames Insure Brok Chiltern House 181 Bristol Avenue Blackpool Lancashire FY2 0FP	41,443.56
CR04	Royal Mail Remittance Centre Papyrus Road Werrington Peterborough Cambridgeshire PE4 5BR	2,145.92
CR05	RS Components Ltd PO Box 888 Corby Northamptonshire NN17 5UB	91.68
CS00	Safe & Warm (North West) Ltd 442 Oak Shott Place Walton Summit Preston PR5 8AT	163.74
CS01	Safety 2 Business Ltd. Cranberry Park 1 Cranberry Drive Manchester M34 3UL	1,680.00
CS02	Salford Van Hire Sherborne St Manchester M3 1EJ	1,214.66
CS03	Scott Dawson Advertising Dawson Court Billington Road Est Burnley BB11 5BW	1,585.20
CS05	Sentinel IT Services Fairfield Bradshaw Lane Greenhalgh Kirkham PR4 3JA	1,991.00


Signature

 29.10.13

FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CS06	Service Network 2000 Unit A14 Valley Business Ctr 67 Church Road Newtownabbey Belfast BT36 7LS	798.00
CS07	Syscom Business Finance Unit 3, Blackpool Management Ctre, Faraday Way Blackpool FY2 0JW GONE INTO ADMINISTRATION	1,021.00
CS08	Sterling Press Limited Kettering Venture Park 2220 Kettering Pkwy Kettering Northamptonshire NN15 6XU	6,000.00
CT00	Telewest Ltd Credit Control Department Cable House 2 - 8 Frenchwood Avenue Preston PR1 4QF	45.16
CT01	The Chase 1 North Parade Parsonage Gardens Manchester M3 2NH	240.00
CT02	Tyre Force NW Ltd 2-6 Brasenose Road Bootle L20 8HG	962.05
CU01	United Utilities PO Box 450 Warrington Cheshire WA55 1WA	3,770.60
CV00	Vallpak Ltd Stratford Business Park Banbury Road Stratford - upon- Avon CV37 7GW	1,793.99
CV01	Viking Europe 7 Rue De Copenhagen, F-67300 Schiltigheim FRANCE	20,349.86

Signature

 29.10.13

FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CW00	W H Bowker International BRITBLA Holme Road Bamber Bridge Preston Lancashire PR5 6BP	20,034.00
CW01	Westin Design Phoenix Mills Leeds Road Huddersfield West Yorkshire HD1 6NG	6,024.00
CW02	Wood Mitchell Printers Ltd Festival Way Festival Park Stoke -on-Trent ST1 5TH	5,950.00
93 Entries Totalling		1,421,872.40

@ - Denotes associate creditor

Signature

 29.10.13

FRP Advisory LLP
Oatbrook Limited (Formerly Britannia Living Ltd)
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HB00	Britannia Living Group Limited	Britannia House, Bristol Avenue, Blackpool, Lancashire, FY2 0JF	0	795,000	0	795,000
1 Entries Totalling						795,000

Signature  29/10/13