

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

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Company Number

02001311

Name of Company

Jackson Hammond Design Limited

I / We

Daniel Mark Richardson, St James Building, 79 Oxford Street, Manchester, M1 6HT

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 22 April 2014

Signed



Date 22 April 2014

UHY Hacker Young turnaround and recovery
 St James Building
 79 Oxford Street
 Manchester
 M1 6HT

Ref PJ36/DMR/KP/DBR

For Official Use

Insolvency Section	Post Room
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A361OQNK

Statement of Affairs

Statement as to affairs of

Jackson Hammond Design Limited

on the 22 April 2014 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Sheila Margaret Hammond

Signed

S.Hammond

Dated

22nd April 2014

JACKSON HAMMOND DESIGN LIMITED
ESTIMATED STATEMENT OF AFFAIRS
AS AT 22 APRIL 2014

	Notes	Book Value	Estimated to Realise
		£	£
ASSETS NOT SPECIFICALLY PLEDGED			
Business Equipment & Office Furniture	2	33,497	1,875
Goodwill, IPR & Trading Name	3	-	625
Motor Vehicle	4	7,115	6,000
Stock & WIP	5	5,505	-
Trade Debtors	6	28,861	27,358
Cash at Bank	7	<u>24,810</u>	<u>24,810</u>
Estimated Assets Available for Preferential Creditors		<u>99,788</u>	<u>60,668</u>
 Preferential Creditors			
Employee Holiday Pay	8		<u>(5,266)</u>
Estimated Surplus After Preferential Creditors			<u>55,402</u>
 Estimated Prescribed Part of Net Property (where applicable) c/d	9		-
Estimated Total Assets Available for Floating Charge Holders			<u>55,402</u>
 Estimated Deficiency as Regards Floating Charge Creditors			<u>55,402</u>
 Estimated Prescribed Part of Net Property (where applicable) b/d	9		-
Total Assets Available to Unsecured Creditors			<u>55,402</u>
 Trade & Expense Creditors	10	(25,107)	
Redundancy & Pay in Lieu of Notice	8	(46,734)	
H M Revenue & Customs - PAYE	11	(673)	
H M Revenue & Customs - VAT	12	(12,559)	
Director's Loan Account	13	<u>(292)</u>	<u>(85,365)</u>
Estimated Deficiency as Regards Creditors			<u>(29,963)</u>
 Shareholders			<u>(100)</u>
Estimated Deficiency as Regards Members			<u>(30,063)</u>

Signatures

S Hammond

Date *22/4/14*

JACKSON HAMMOND DESIGN LIMITED
NOTES TO THE DIRECTOR'S STATEMENT OF AFFAIRS

1 COSTS

The directors Statement of Affairs does not include a provision for the costs associated with its preparation convening of the meeting of creditors and agreeing the creditors claims or for agents fees and professional costs associated with realising the company's assets

2 BUSINESS EQUIPMENT AND OFFICE FURNITURE

The figure for business equipment and office furniture has been uplifted from the latest set of accounts and has been inspected and professionally valued by Eddisons Commercial Limited

Sheila Hammond has submitted an offer of £9,000 (inclusive of VAT) to acquire the assets of the company, which will be considered further at the creditors meeting. The offer has been recommended for acceptance by Eddisons

3 GOODWILL, IPR & TRADING NAME

This figure represents the knowledge and expertise brought to the company on incorporation by the company director and shareholders and was not previously included in the company's latest accounts. The purchase of the goodwill, IPR and trading name is included in the offer from Sheila Hammond

4. MOTOR VEHICLE

The figure for the motor vehicle, a Volkswagen Golf Hatchback, has been uplifted from the latest set of accounts and has been inspected and professionally valued by Eddisons Commercial Limited. The purchase of the motor vehicle is included in the offer from Sheila Hammond

5 STOCK AND WIP

The book value has been uplifted from the latest set of accounts, although this would have changed significantly whilst trading continued, and no stock remains

6 TRADE DEBTORS

The director has advised that the majority of the outstanding book debts should be collectable

7 CASH AT BANK

The company holds two bank accounts with Royal Bank of Scotland Plc, and this figure represents the total credit balance, which includes debtor receipts since the company ceased to trade, and the funds correctly held in the client account of UHY Hacker Young turnaround and recovery

S.Hammond

8. EMPLOYEES

There are outstanding monies due in respect of holiday pay, which constitutes the preferential element of their claim

As the majority of the employees have worked for the Company over two years, they are also entitled to monies in respect of Redundancy Pay and Payment In Lieu of Notice. This forms the unsecured element of their claim

9. PRESCRIBED PART OF NET PROPERTY

The floating charges registered against the Company were created prior to 15 September 2003. Therefore, the Provisions of Section 176A of the Insolvency Act 1986, where a proportion of realisations can be set aside for the benefit of the unsecured creditors, from funds that would normally be paid to the floating charge holders, would not apply

10. TRADE & EXPENSE CREDITORS

These amounts which include V A T where appropriate, have been extracted from the company's records and therefore must not be regarded as agreed amounts

11 H M REVENUE & CUSTOMS – PAYE

This represents the amount due to H M Revenue & Customs in respect of PAYE

12 H M REVENUE & CUSTOMS – VAT

This represents the amount due to H M Revenue & Customs in respect of VAT

13. DIRECTORS LOAN ACCOUNT

This represents funds advanced to the company by the director in order to support continued trading

S Hammond

UHY Hacker Young turnaround and recovery
Jackson Hammond Design Limited
B - Company Creditors

Key	Name	Address	£
CA00	Arrow Business Communications Limited	St George's House, 24 Queens Road, Weybridge, Surrey, KT13 9UX	120 01
CB00	British Telecommunications Plc	Business Broadband, 81 Newgate Street, London, EC1A 7AJ	10 68
CB01	BNP Paribas Leasing Solutions	Northern Cross, Basing View, Basingstoke, RG21 4HL	438 00
CB02	British Gas	PO Box 4805, Worthing, BN11 9QW	0 00
CE00	E on Energy Solutions Limited	Business Customer Service, Po Box 2010, NG1 9GQ	0 00
CG00	GB Copier Systems Limited	Waterloo House, Waterloo Road, Burslem, Stoke on Trent, ST6 2EU	46 45
CI00	The Inglewood Investment Company Limited	C/o Rory Mack Associates, Holly House, 37 Marsh Parade, Newcastle Under Lyme, Staffs, ST5 1BT	15,985 01
CP00	Plus Dane HS (Cheshire) Limited	Shepherds Mill, Worrall Street, Congleton, Cheshire, CW12 1DT	6,007 32
CS00	Stoke on Trent City Council	Central Creditors Section, Floor 2 Civic Centre, Glebe Street, Stoke on Trent, ST4 1HH	2,500 00
CS01	Severn Trent Water Ltd	Po Box 5310, Coventry, CV3 9FJ	0 00
10 Entries Total			25,107 47

S. Hammond

Signature

Page 1 of 1