

Statement of Company's Affairs

Pursuant to Section 95/99 of the Insolvency Act 1986

To the Registrar of Companies

For Official Use

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Company Number

02051758

Name of Company

(a) Insert full name of company

(a) East Cleveland Motor Company Limited

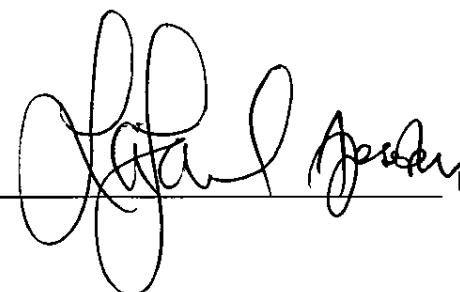
(b) Insert full name(s) and address(es)

We, (b) Anthony Josephs
Gosforth Park Avenue
Newcastle upon Tyne NE12 8EGLinda Farish
Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG

(c) Insert date

the Liquidators of the above named company, attach a statement of the company's affairs as at (c) 20 February 2015

Signed


Date
20/2/15

Presenter's name, address and reference (if any)

Anthony Josephs
Linda Farish
RMT Accountants & Business Advisors
RMT, Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG
LE4900

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COMPANIES HOUSE

A420GGL

Statement of Affairs

EAST CLEVELAND MOTOR COMPANY LIMITED

Statement as to affairs of East Cleveland Motor Company Limited

on the 20th day of February 2015 being a date not more than 14 days before the date of the resolution for winding up

Statement of Truth

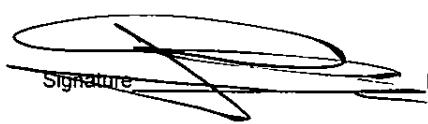
I believe that the facts stated in this Statement of Affairs are true

Full Name Mr John Alderson

Signed


20 2 15

Dated


Signature

Date

20 2 15

A - SUMMARY OF ASSETS

	Book Value £	Estimated to Realise £
Assets Subject to Specific Charge		
Assets Subject to Fixed Charge		
Freehold Land and Property	81,554	60,000
Less Amounts Owing to Natwest Bank Plc	(50,458)	(50,458)
	31,096	9,542
Assets Subject to Floating Charge		
Cash at Bank	8,688	8,688
Furniture, Fixtures and Fittings	210	50
Goodwill	38,042	0
Plant and Machinery	764	300
Stock/Inventory on Hand	17,190	13,550
	64,894	22,588
Assets not Subject to Charge		
Available to preferential creditors	95,990	32,130



Signature

Date 20-2-15

A1 – SUMMARY OF LIABILITIES

	<u>Estimated to Realise</u>
	£
Estimated total assets available for preferential creditors	32,130
Liabilities	
Wages	(2,339)
Holiday Pay	(4,988)
	<u>(7,327)</u>
Estimated Surplus (Deficiency) as regards preferential creditors	24,803
Estimated prescribed part of net property (to c/f)	<u>(7,961)</u>
Estimated total assets available for floating charge holders	16,843
Floating Charge Claims	0
Estimated Surplus (Deficiency) of assets after floating charges	<u>16,843</u>
Estimated prescribed part of net property (b/d)	7,961
	<u>7,961</u>
Total assets available to unsecured creditors	<u>24,803</u>
Unsecured non-preferential claims	
Associated Creditors	(90,000)
Employees	(48,717)
HM Revenue and Customs	(6,778)
Trade and Expense Creditors	(14,125)
	<u>(159,620)</u>
Estimated Surplus (Deficiency) Unsecured creditors	<u>(134,816)</u>
Share Capital	
Ordinary	(100)
	<u>(100)</u>
Estimated Surplus (Deficiency) as regards members	<u>(134,916)</u>

Signature

Date 20-2-15

B COMPANY CREDITORS - EAST CLEVELAND MOTOR COMPANY LIMITED

NOTE You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Alderson, John (Mr)	c/o Lingdale Service Station Stanghow Road Lingdale Saltburn Cleveland TS12 3EH	21,755 12			0 00
Alderson, Judith Elizabeth (Mrs)	c/o Lingdale Service Station Stanghow Road Lingdale Saltburn Cleveland TS12 3EH	21,500 56			0 00
Andrew Page Limited	Apson house, Unit 4 Colton Mill, Bullerthorpe Lane Leeds LS15 9JJ	400 00			0 00
B C A	Vehicle Finance, Headway House, Crosby Way Farnham GU9 7XG	0 00			0 00
Barry Carter Motor Products Limited	Unit 1, 27 Carnival Road, Starbeck Harrogate HG1 4PT	40 92			0 00
Best Partnership	Unit 14, The Courtyard, Grane Road Haslingden BB4 4QN	23 98			0 00
BJ Luke	Unit U, Thornley Station Industrial Estate, Shotton Colliery DH6 2QA	255 84			0 00
BP Fuels	Eurosales Centre, Herald Drive Crewe CW9 1EG	1,108 17			0 00
British Telecom	Insolvencies, Dept W, Team Valley Trading Est Newcastle upon Tyne NE83 7ZF	0 00			0 00
Clark, Brian (Mr)	c/o Lingdale Service Station Stanghow Road Lingdale Saltburn Cleveland TS12 3EH	653 85			0 00
Cowell, Melvin (Mr)	c/o Lingdale Service Station Stanghow Road Lingdale Saltburn Cleveland TS12 3EH	1,332 74			0 00
Euro Car Parts	Unit 8 Clayton Court, Bowesfield Crescent Stockton TS18 3QX	1,037 04			0 00
Evans Halshaw	Cambridge Road, Cargo Fleet Middlesbrough TS3 8AG	43 15			0 00
Greens	Stanghow Road, Lingdale, Saltburn Cleveland TS12 3EH	357 11			0 00
HM Revenue & Customs	3rd Floor Euston Tower, 286 Euston Road London NW1 3UH	0 00			0 00
HM Revenue & Customs	National Insolvency Unit, 5th Floor Regian House, Chain Street Liverpool L74 1AD	4,000 00			0 00
HM Revenue and Customs	Insolvency Claims Handling Unit Room BP3202 Warkworth House Benton Park View Longbenton Newcastle Upon Tyne NE98 1ZZ	2,778 16			0 00
John Alderson	c/o Lingdale Service Station Stanghow Road Lingdale Saltburn Cleveland TS12 3EH	90,000 00			0 00
Johnston Publishing	PO Box 250, 26 Whitehall Road Leeds LS12 9EF	1,550 00			0 00
Lewis, Ian (Mr)	c/o Lingdale Service Station Stanghow Road Lingdale Saltburn Cleveland TS12 3EH	9,935 06			0 00
Natwest Bank Plc	High Street, Guisborough TS14 6BW	50,458 00	07/11/2014	50,458 00	
North Eastern	Etel House, Avenue 1, Letchworth Herts SG6 2HU	1,626 95			0 00
NPA	Black Path, Portrack Lane Stockton TS18 2HE	3,656 67			0 00
Redundancy Payments Service	PO Box 16685 Birmingham B2 2LX	0 00			0 00

Signature _____ Date 20-2-15

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Rowlands	Gladstone House, Gladstone Street, Crook Co Durham DL15 9ED	2,073.72			0.00
SPC Morgan	Slapewath, Guisborough TS14 6PX	775.00			0.00
Summers, Susan (Mrs)	c/o Lingdale Service Station Stanghow Road Lingdale Saltburn Cleveland TS12 3EH	866.40			0.00
W2000	The Antler Complex, Bruntcliffe Way Leeds LS27 0JG	1,176.00			0.00

Signature _____ Date 20-2-15

C SHAREHOLDERS - EAST CLEVELAND MOTOR COMPANY LIMITED

No	Name of shareholder	Address (with postcode)	Type of shares held	Nominal amount of share £	Number of shares held £	Amount per share called up £	Total amount called up £
	John Alderson	Sycamore House East Cowton Northallerton North Yorkshire DL7 0BN	Ordinary	1 00	67	1 00	67 00
	Peter List	35 Tynedale Close Skelton Saltburn TS12 2WR	Ordinary	1 00	33	1 00	33 00
						Total:	100.00

Date 20. 2. 15

East Cleveland Motor Company Limited

NOTES TO THE STATEMENT OF AFFAIRS

- 1 **Secured Creditors** National Westminster Bank plc were granted a legal mortgage by the Company on 4 August 1989 (Registered 18 August 1989) and a debenture granted on 7 November 2014 (Registered 11 November 2014) creating a fixed and floating charges over the assets and undertaking of the Company
- 2 **Freehold Property** The Company's property is owned partially by the Company and partially by the director's pension fund. The value attributed to the Company's section of the land has been provided by the director on the basis of offers received but rejected prior to the liquidation
- 3 **Cash At Bank** This relates to the realisations made in relation to the sale of the car stock
- 4 **Furniture, Fixtures and Fittings, Plant and Machinery and Car Stocks** These have all been independently valued by professional valuers, Lithgow Sons & Partners on a forced sale basis
- 5 **Preferential Creditors**

Wages/Holiday Pay This represents amounts due to employees in respect of wages arrears and accrued holiday pay which will be paid from the Redundancy Fund up to the statutory limits prescribed and also includes employee claims in excess of statutory limits

- 6 **'Prescribed Part'**

Under the provisions of the Enterprise Act 2002, introduced on 15 September 2003 the preferential status of the Inland Revenue and Customs & Excise has been abolished

As a consequence of this a "prescribed part" of the Company's assets must be set aside for the benefit of the unsecured creditors in respect of any floating charge security granted after 15 September 2003

The prescribed part is calculated as follows -

- 50% of the first £10,000 of the net property of the company if the net assets are in excess of the £10,000
- 20% of the property thereafter, subject to a limit of £600,000

The prescribed part in this matter is estimated at £7,961

- 7 **Non Preferential Creditors**

Employees' Claims This represents amounts due to employees under the Employment Rights Act 1986 in respect of redundancy and compensation for failure to receive statutory notice and payable to prescribed limits by Department for Business Innovation & Skills ("BIS"), together with claims for redundancy and payment in lieu of notice in excess of statutory limits prescribed by BIS

H M Revenue and Customs Represents PAYE and NIC of £2,778 16 outstanding for the past two months and VAT of approximately £4,000 for the past three months

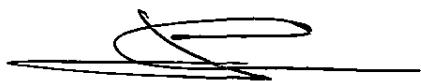
Trade Creditors Trade creditors are based on the books and records of the company at the date of liquidation and are stated inclusive of VAT



20.2.15

Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the company to make payment of the whole or part of the amount shown

- 8 The statement of affairs does not reflect the fees and expenses of administering the liquidation

A handwritten signature, appearing to be 'S', is written over a horizontal line.

20, 2-15