

S.95/99**Statement of Company's Affairs Pursuant to Section 95/99 of the Insolvency Act 1986**

To the Registrar of Companies

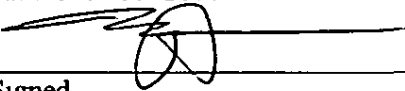
For Official Use

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Name of Company

Company Number**02134723****Mears Motors Limited**

I,
Michael James Gregson
4 Cyrus Way
Cygnet Park, Hampton
Peterborough PE7 8HP
the liquidator(s) of the above-named company attach a statement of the company's affairs as at
10th November 2011



Signed
Michael James Gregson

Dated 10th November 2011
Bulley Davey
4 Cyrus Way
Cygnet Park
Hampton
Peterborough
PE7 8HP

Ref: JRA/117C457



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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Mears Motors Limited

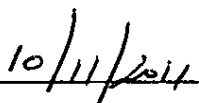
on the 10th day of November 2011 being a date not more than 14 days before the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true.

Full name: IAN JOHN GEORGE MEARS

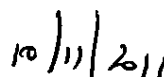
Signed:  _____

Dated:  _____

Signature



Date



A - SUMMARY OF ASSETS

	<u>Book Value</u>	<u>Estimated to Realise</u>
	<u>£</u>	<u>£</u>
Assets Subject to Specific Charge		
Assets Subject to Fixed Charge		
Freehold Land and Property	797,000	680,000
Less Amounts Owing to National Westminster Bank plc	(547,936)	(547,936)
	<u>249,064</u>	<u>132,064</u>
Vehicle Stock	37,500	30,000
Less Amounts Owing to Carlyle Finance	(75,000)	(75,000)
	<u>(37,500)</u>	<u>(45,000)</u>
Plant subject to HP	5,000	2,500
Less Amounts Owing to Lombard North Central plc	(4,860)	(4,860)
	<u>140</u>	<u>(2,360)</u>
Assets Subject to Floating Charge		
Uncharged Assets		
Cash in Hands of IPs	2,452	2,452
Debtors (Pre-Appointment)	4,850	3,190
Office assets	500	450
Parts & Materials	1,000	500
Plant & Equipment	20,000	8,550
Available to preferential creditors	<u>278,007</u>	<u>147,207</u>

Signature



Date

10/11/2011

A1 – SUMMARY OF LIABILITIES

	<u>Estimated to Realise</u>	
	<u>£</u>	<u>£</u>
Estimated total assets available for preferential creditors		147,207
Liabilities		
Wages	(1,796)	
Holiday Pay	(1,405)	
		<u>(3,201)</u>
Estimated Surplus (Deficiency) as regards preferential creditors		144,006
Estimated total assets available for floating charge holders		<u>144,006</u>
Floating Charge Claims		<u>0</u>
Total assets available to unsecured creditors		144,006
Unsecured non-preferential claims		
Associated Creditors	(254,079)	
Banks/Institutions	(29,852)	
Deficiency in Fixed Charge (b/d)	(47,360)	
Employees	(72,801)	
HM Revenue and Customs	(7,001)	
Redundancy Payments Service	(1)	
Trade and Expense Creditors	(86,852)	
		<u>(497,946)</u>
Estimated Surplus (Deficiency) Unsecured creditors		(353,940)
Share Capital		
Ordinary Shares of £1 each	(100)	
		<u>(100)</u>
Estimated Surplus (Deficiency) as regards members		<u><u>(354,040)</u></u>

Signature



Date

12/11/2011

B COMPANY CREDITORS - MEARS MOTORS LIMITED

NOTE You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Autosigns (Sitepath Limited)	North Mills, Frog Island Leicester LE3 5DH	163 14			0 00
Barnes, Richard Kenneth (Mr)	6 Hazel Grove Sleaford NG34 8BG	475 44	Employee		0 00
Belmont International Limited	Becket House, Vestry Road, Offord Sevenoaks, Kent TN14 5EL	365 70			0 00
Bodyshop 3000 Limited	Unit 2, Flatters Industrial Estate, Fen Road, Baston Peterborough PE6 9PT	144 00			0 00
BT plc	Correspondence Centre, Providence Row, Durham Co Durham DH98 1BT	290 65			0 00
Car Delivery Agents Ltd	Motiva House, Bucknall Road, Bucknall, Stoke on Trent Staffordshire ST1 6AH	92 00			0 00
Carlyle Finance	Lambourne House, Lambourne Crescent, Cardiff Business Park Llanishen, Cardiff CF14 5GL	75,000 00	Charge per Vehicle Stocking loan	01/01/2004	75,000 00
Childs, A (Mr)	The Barn, Manthorpe, Bourne Lincolnshire PE10 0JE	1 00			0 00
Denniss, Celia (Mrs)	15 Dorchester Avenue Bourne PE10 9HX	37,000 00	Loan (relative of directors)		0 00
Dent Devils Limited	1-2 Acorn Place, Heckworth Close, Severalls Business Park Colchester, Essex CO4 9TQ	230 40			0 00
Dr J Howard	24 Wintergold Avenue, Spalding Lincolnshire PE11 3FT	169 45			0 00
EMG Anglia Limited	5 Farnham Road, Bury St Edmunds Suffolk IP32 6AL	1,154 12			0 00
Estate of Jack Mears (Deceased)	c/o P Bennett, Roythornes LLP, Enterprise Way, Pinchbeck Spalding, Lincs PE11 3YR	50,000 00	Directors loan		0 00
Exhausts Unlimited EU Limited	Arminghall Close, Woodcock Road, Norwich Norfolk NR3 3UE	10 18			0 00
Ford Rental	White Clarke House, Woodlands Business Park, Breckland, Linford Wood Milton Keynes	363 96			0 00
Fovia (Office) Limited	26 Avenue Road, Grantham Lincolnshire NG31 6TH	100 40			0 00
Haven Power Limited	Drax Power Station, Selby North Yorkshire YO8 8PH	295 67			0 00
Hilliss, Caroline Anne (Mrs)	55 Willoughby Road Bourne PE10 9JR	9,433 50	Employee		0 00
HM Revenue & Customs	CT Operations, Norwich and Ipswich Group, Nelson House, Prince of Wales Road Norwich, Norfolk NR1 1DR	1 00			0 00
HM Revenue & Customs	Insolvency Operations, 3NW Queens Dock Liverpool L74 4AF	2,500 00	VAT		0 00

Signature  Date 12/11/20

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
HM Revenue & Customs (ICHU)	ICHU, RM BP 3202, Warkworth House, Benton Park View, Longbenton Newcastle Upon Tyne NE98 1ZZ	4,500 00	PAYE/NIC		0 00
HSBC Bank plc	3 North Street, Bourne Lincs PE10 9AE	29,852 30	Overdraft		0 00
Investec Asset Finance plc	Windrush Court, Blacklands Way, Abingdon Oxfordshire OX14 1SY	1 00			0 00
Johnsons Apparelmaster	Oslo Road, Sutton Fields Industrial Estate Hull HU7 0YN	228 05			0 00
Kates Bridge Filling Station	Thurlby, Bourne Lincolnshire PE10 0EN	592 79			0 00
Linco plc	Eagle House, Redstone Industrial Estate, Boston Lincolnshire PE21 8EA	2,585 13			0 00
Lombard North Central plc	120 Moorgate, Rotherham South Yorkshire S60 2UA	4,859 72	HP Agreement - 2 vehicle lifts (3rd is co owned) and Heater	03/07/2010	4,859 72
MacIntyre Hudson	Moorgate House, 201 Silbury Boulevard Milton Keynes MK9 1LZ	6,660 00			0 00
Marshall Motor Group Limited	Accounts Department, Tyrrell Park, Boongate Peterborough PE1 5PT	54 73			0 00
Mears, B R (Mrs)	6 Austerby, Bourne Lincolnshire PE10 9JG	50,000 00	Directors loan		0 00
Mears, Barbara Raby (Mrs)	6 Austerby Bourne PE10 9JG	5,296 62	Employee		0 00
Mears, E (Miss)	52 Pinewood Close, Bourne Lincs PE10 9RL	1,000 00	Loan (relative of directors)		0 00
Mears, Ian J G (Mr)	52 Pinewood Close, Bourne Lincolnshire PE10 9RL	106,714 00	Directors loan		0 00
Mears, Ian John George (Mr)	52 Pinewood Close Bourne PE10 9RL	20,950 39	Employee		0 00
Mears, Susan Lesley (Mrs)	52 Pinewood Close, Bourne Lincolnshire PE10 9RL	9,365 00	Directors loan		0 00
Merchant Cash Express Ltd	Boat Race House, 63 Mortlake High Street London SW14 8HL	56,861 73			0 00
Moore, Stephen (Mr)	3 Fen Road, Ponton Sleaford NG34 PLZ	16,318 00	Employee		0 00
National Westminster Bank plc	Bank House, The Lawns, 33 Thorpe Road Peterborough PE3 6AB	547,935 51	Legal Charges on Garage Premises, Thurlby and on House, 11 Bourne Road, Thurlby	04/08/2004	547,935 51
NIG (The National Insurance & Guarantee Corpn Ltd)	Worldwide House, Thorpe Wood Peterborough PE3 6SB	233 57			0 00
Npower Business	Birch House, Joseph Street, Oldbury West Midlands B69 2AO	117 11			0 00
NVCS	Unit 1, Green Farm, Rackheath Industrial Estate Norwich NR13 6LQ	221 82			0 00
Oakwood Fuels Limited	Brailwood Road, Bilsthorpe Trading Estate, Bilsthorpe Newark, Notts NG22 8UA	78 60			0 00
Overland TP Limited	31 Sandy Lane, Newcastle-under-Lyme Staffordshire ST5 0LX	158 64			0 00

Signature  Date 10/11/2011

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Peter & David Cosby	Hubberts Bridge Road, Kilton Holme, Boston Lincolnshire PE20 1TW	240 00			0 00
Pettitt, Janet Elizabeth (Mrs)	9 Main Road, Thurlby Bourne PE10 0DZ	12,274 00	Employee		0 00
R H Engineering Services	66 Helpston Road, Gtinton Peterborough PE6 7JT	120 00			0 00
Redundancy Payments Office	Cobalt Square 8th/9th Floors, 83-85 Hagley Road Birmingham B16 8QG	0 00	Re Employees' claims		0 00
Redundancy Payments Office	Cobalt Square 8th/9th Floors, 83-85 Hagley Road Birmingham B16 8QG	1 00	As above		0 00
Roythornes LLP	Enterprise Way, Pinchbeck, Spalding Lincolnshire PE11 3YR	788 00			0 00
Safety-Kleen UK Limited	Chequeres Business Park, Chequers Lane Derby DE21 6AW	293 70			0 00
Simon Brussee	39 Chestnut Avenue, Holbeach, Spalding Lincolnshire PE12 7NF	355 00			0 00
Smiths Nissan	Sturrock Way, Bretton Peterborough PE3 8YL	421 56			0 00
Sycamores of Stamford	West Street, Stamford Lincolnshire PE9 2PR	120 01			0 00
T C Harrison Group Ltd t/a T C Harrison Ford	Oxney Road Peterborough PE1 5YN	10,958 06			0 00
Tandem Solutions Group Limited	Southfield House, Southfield Business Park, Falton Way Bourne, Lincs PE10 0FF	138 00			0 00
Telefonica 02 UK Limited	Customer Service, PO Box 202 Houghton Regis LU6 9AG	99 96			0 00
Trader Publishing Limited	Finance Shared Service Centre, St James Court, Wilderspool Causeway Warrington, Cheshire WA4 6PS	1,633 50			0 00
Travis Perkins Trading Company Limited	Sales Ledger, PO Box 5227 Northampton NN5 7ZE	0 72			0 00
Treves Tyres Limited	Unit 8, Cherry Holt Square, Cherry Holt Road Bourne, Lincs PE10 9LA	36 00			0 00
Vawser, Kim Oluf (Mr)	52a Eastgate, Deeping St James Peterborough PE6 8HJ	11,253 93	Employee		0 00
Veolia Environmental Services	Veolia House, 8th Floor, 210 Pentonville Road London N1 9JY	473 30			0 00

Signature  Date: 10/11/2011

C SHAREHOLDERS - MEARS MOTORS LIMITED

No.	Name of shareholder	Address (with postcode)	Type of shares held	Nominal amount of share £	Number of shares held	Amount per share called up £	Total amount called up £
	Estate of Jack Mears (Deceased)	c/o P Bennett Roythornes Enterprise Way Pinchbeck Spalding PE11 3YR	Ordinary Shares of £1 each	1 00	50	1 00	50 00
	Ian John George Mears	52 Pinewood Close Bourne Lincs PE10 9RL	Ordinary Shares of £1 each	1 00	50	1 00	50 00
					Total:	100.00	

NOTES to the Statement of Affairs

Freehold Land and Property consists of Thurlby Road, Garage estimated to realise £500,000 and House, 11 Bourne Road, Thurlby £180,000

Vehicle Stock is in possession of Carlyle Finance

Office assets, Parts & Materials, Plant & Equipment, Plant subject to HP valued by Richardsons, Bourne Auctions Rooms, Bourne Figures may be subject to third party ownership claims (to be confirmed)

Signature  Date 10/11/2011