

S.95/99

Statement of Company's Affairs

**Pursuant to Section 95/99 of the
Insolvency Act 1986****For official use**

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To the Registrar of Companies

Company Number

2223454

(a) Insert full
name of company

Name of Company

(a) S F HODGKINSON & SON LIMITED

(b) Insert full name(s)
and address(es)1 (b) Mark Beesley
Beesley & Company
Astute House
Wilmslow Road
Handforth
SK9 3HP

(c) Insert date

the liquidator of the above named company attach a statement of the company's affairs
as at (c) 22 October 2008

Signed

Date 22 October 2008

Presenter's name,
address and
reference (if any)

Liquidator

THURSDAY

A22

Barcode

AW0C8471

23/10/2008

COMPANIES HOUSE

358

STATEMENT OF AFFAIRS**Statement as to affairs of****S F HODGKINSON & SON LIMITED****On the 22 October 2008****The date of the resolution for winding up****AFFIDAVIT/AFFIRMATION**

A This Affidavit/Affirmation must be sworn or affirmed before a Solicitor or Commissioner of Oaths or an officer of the court duly authorised to administer oaths when you have completed the rest of this form

I, Ian A Hodgkinson, Director

of

Acres Croft
Forty Acre Lane
Holmes Chapel
CW4 8DU

Swear/affirm that the several pages marked A, B, C
are to the best of our knowledge and belief, a full, true and complete statement as to the affairs of the above company as at 22 October 2008 the date of the resolution for winding up
and that the said company carried on electrical contractors

A Sworn/affirmed at Chafes, Solicitors, 19 Alderley Road, Wilmslow, SK9 1JX

Date 22 October 2008

Signatures I.A.HodgkinsonBefore Me L. Lee
SUSAN L. LEE

CHAFES SOLICITORS
HESKETH HOUSE
16 ALDERLEY ROAD
WILMSLOW, CHESHIRE SK9 1JX
Tel: 01625 531676

A Solicitor or Commissioner of Oaths

The Solicitor or Commissioner is particularly requested, before swearing/affirming the affidavit, to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form A deficiency in the

S F HODGKINSON & SON LIMITED

EXHIBIT

This is the exhibit marked "A" referred to in the Affidavit of IAN ARTHUR HODGKINSON

Sworn this day 22nd day of October 2008

Before me

SUSAN L. LEE SACRIFICE

A Solicitor/Commissioner for Oaths

CHAFES SOLICITORS
HESKETH HOUSE
16 ALDERLEY ROAD
WILMSLOW, CHESHIRE SK9 1JX
Tel 01625 531676

EXHIBIT A

S F HODGKINSON & SON LIMITED

3 ESTIMATED STATEMENT OF AFFAIRS AS AT 22 OCTOBER 2008

	Notes	Book Value £	Estimated to Realise £
Assets Subject to floating charge			
Intangible Assets	1	2,832	NIL
Book Debts	2	218,009	122,400
Other Debtors	3	100,000	30,000
Cash at Bank	4	6,000	4,000
Stock	5	5,000	1,000
Plant and Machinery	6	234,200	97,500
Freehold Land and Buildings	7	11,063	NIL
Furniture and Equipment	8	4,750	500
Motor Vehicles	9	5,000	1,500
		<u>586,854</u>	<u>256,900</u>
Estimated prescribed part of net property	9		(54,780)
			<u>202,120</u>
Floating charge holder	11		<u>(306,000)</u>
Deficiency as regards Floating charge holder			<u>(103,880)</u>
Assets available for unsecured creditors (the Prescribed Part)			54,780
Unsecured creditors			
Trade creditors	12	71,812	
HM Revenue & Customs	13	45,258	
Directors' loan accounts	14	290,771	
Unsecured element of the floating charge		<u>103,880</u>	
Estimated deficiency as regards creditors			(456,941)
Share capital			(100)
Estimated total deficiency as regards members			(457,041)

S F HODGKINSON & SON LIMITED

4 NOTES TO ESTIMATED STATEMENT OF AFFAIRS AS AT 22 OCTOBER 2008

4.1 INTANGIBLE FIXED ASSETS

These comprise two trade names used and trademarked by the company, being 'Alternaturfly better' and 'Jagger sports turf' It is not considered that they have any value

4.2 BOOK DEBTS

The figure shown for book debts is that extracted from the company's books In arriving at the realisable amount, specific bad debt reductions of £65,009 have been made and a general provision of 20 per cent applied against the remainder for the sake of prudence

4.3 OTHER DEBTORS

The company has a number of claims against former agents for breach of agency agreements Any recoveries under this head will only be likely after legal proceedings and a substantial discount has been applied of 70 per cent for the sake of prudence

4.4 CASH AT BANK

The company has approximately £1,000 in a bank account with National Westminster plc which will be realised in full Additionally, the company paid £5,000 to its instructed solicitors, The Betesh Partnership, Manchester, in relation to certain legal proceedings It is estimated that approximately £3,000 will be due to the company from this source from which it is understood that certain solicitors' fees and disbursements have already been deducted

4.5 STOCK

This represents various items held by the company, such as spare part stocks for equipment and other items of stock Because much of this stock has been held for many years, it has not been possible to extract from the company's accounts a realistic book value figure and so the book value is shown at the replacement cost value

4.6 PLANT AND MACHINERY

This represents equipment used by the company in the supply and laying of turf The book value figures have been extracted from the company's financial accounts

4.7 FREEHOLD LAND AND BUILDING

This represents items of equipment purchased by the company and which were installed into the freehold premises not owned by the company. These items comprised roller shutter doors and oil/refuse tanks. The director believes that it would not be economical to remove for sale the roller shutters which were manufactured to fit the properties in question nor would the oil/refuse tanks have any value, once the costs of draining and cleaning them have been taken into account

4.8 FURNITURE AND EQUIPMENT

This represents desks, chairs, computers. It is estimated that they will realise £500

4.9 MOTOR VEHICLE

The company owns a 'Y'-registered Isuzu Trooper motor vehicle which it is estimated will realise £1,500

4.10 THE PRESCRIBED PART

This is the amount available and to be set aside for the unsecured creditors from the assets covered by the floating charge, calculated in accordance with statute

PREFERENTIAL CREDITORS

The director advises that there are no outstanding claims for wages or holiday pay. Similarly, he is unaware of any other potential preferential claims because the employees of the company have transferred to his new trading entity

4.11 FLOATING CHARGE

This represents funds injected into the business, as set out in the History of the Business by Mr and Mrs Hodgkinson, to clear the Yorkshire Bank overdraft. The debenture was created on 9 September 2008, when the funds were injected to clear the bank borrowings which, in themselves, were subject to a fixed and floating charge debenture over the assets of the company

4.12 TRADE AND EXPENSE CREDITORS

Trade and expense creditors are shown in the amounts advised by the director to be outstanding in the books and records in the company. The figure detailed in the estimated Statement of Affairs is subject to the agreement of creditors' claims. Creditors' amounts include VAT where applicable

4.13 HM REVENUE & CUSTOMS

An amount of £2,258 is outstanding for VAT up to the date of liquidation

Additionally, the company owes approximately £43,000 in respect of PAYE and national insurance contributions

4.14 DIRECTORS' LOAN ACCOUNTS

These are the amounts outstanding to the director/former director, as broken down below -

	£
I A Hodgkinson	148,197
S F Hodgkinson	142,574

4.15 VALUATIONS

The assets referred to in paragraph 5,6 and 9 have all been valued by Mr Harper (Qualifications Higher Diploma in Land Use studies including the course in Estate Management and Valuation) of Messrs King Sturge. The remaining assets have been valued by the director

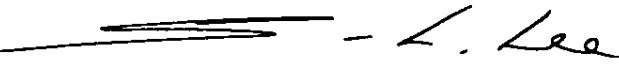
S F HODGKINSON & SON LIMITED

EXHIBIT

This is the exhibit marked "B" referred to in the Affidavit of IAN ARTHUR HODGKINSON

Sworn this day 22nd day of October 2008

Before me

 - L. Lee

SUSAN L. LEE *Solicitor*

A Solicitor/Commissioner for Oaths

CHAFES SOLICITORS
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Tel 01625 531676

S F HODGKINSON & SON LIMITED

SCHEDULE OF CREDITORS AS AT 22 OCTOBER 2008

Name	Address	Ref No	Amount
SECURED CREDITOR			
Mr and Mrs I A Hodgkinson (re Shortfall on floating charge)	Acres Croft Forty Are Lane Holmes Chapel CW4 8DU		306,000 00
UNSECURED CREDITORS			
Addleshaws	100 Barbirolli Square Manchester M2 3AB	HSBC Invoicing Finance	
Amenity Contract Services	Catchdale Moss Farm Eccleston St Helens WA10 5GG		1,968 13
Arbuthnot	c/o Bermans LLP Lancaster House Mercury Court Tithebarn Street Liverpool L2 2QP		793 22
Barony Recruitment Limited	First Wood Street Welsh Row Nantwich Cheshire CW5 5EG		2,090 60
Central London County Court	13-14 Park Crescent London W1 1HT	8CL01661	
County Turf Ltd	Low Santon Farm Appleby Scunthorpe N Lincs DN15 0DF	HODGKINS	See IoD
Crewe County Court	The Law Courts Civic Centre Crewe CW1 2DP	7QT51990	41,964 17
Crewe County Court	The Law Courts Civic Centre Crewe CW1 2DP	7CW01065	See Barony
D Crane Plant Hire	Fleet Croft Fleet Street Lane Preston PR3 3XE		See Forrest
Directors' loan accounts			
I A Hodgkinson	Acres Croft Forty Are Lane Holmes Chapel CW4 8DU		4,000 00
S F Hodgkinson	Acres Croft Forty Are Lane Holmes Chapel CW4 8DU		148,197 00
Forrest Recruitment	296 Manchester Road Warrington Cheshire WA1 3RB		142,574 00
GPB Solicitors	30-34 Hounds Gate Nottingham NG1 7AB		3,306 95
Groundtech	VAT Operations Insolvency		See Mox
HM Revenue & Customs	Queens Dock Liverpool L74 4AA	Technology	1 00
			2,258 26

HM Revenue & Customs	Boardman House Leigh Road Leigh Lancs WN7 1NH	43,000 00
IoD Director of Publications	116 Pall Mall London SW17 5ED	1,396 17
Mox Technology Limited	Mox House Wildmere Road Banbury Oxon OX16 3JU	5,000 00
Portakabin Limited	New Lane Huntington York YO32 9PT	787 80
Premier Turfing	Pottergate Golf Club Moor Lane Bramston Lincoln LN4 1JA	4,512 50
South Staffs Magistrates Court	Bryans Lane Rugeley Staffs WS15 2FX	1,075 00
Turfmech Machinery Ltd	Hangar 5 New Road Hixon Staffs ST18 0PJ	4,916 70
	TOTAL	407,841 50

S F HODGKINSON & SON LIMITED

EXHIBIT

This is the exhibit marked "C" referred to in the Affidavit of IAN ARTHUR HODGKINSON

Sworn this day 22nd day of October 2008

Before me

SUSAN L LEE *Solicitor*

A Solicitor/Commissioner for Oaths

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S F HODGKINSON & SON LIMITED

SHAREHOLDERS

	£
Ian Arthur Hodgkinson Acres Croft Forty Acre Lane Holmes Chapel CW4 8DU	100 ordinary shares @ £1 00
	100 00