

**S.95/99**

Statement of Company's Affairs

Pursuant to Section 95/99 of the  
Insolvency Act 1986

For official use

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To the Registrar of Companies

Company Number

2223454

(a) Insert full  
name of company

Name of Company

(a) S F HODGKINSON & SON LIMITED

(b) Insert full name(s)  
and address(es)

1 (b) Mark Beesley  
Beesley & Company  
Astute House  
Wilmslow Road  
Handforth  
SK9 3HP

(c) Insert date

the liquidator of the above named company attach a statement of the company's affairs  
as at (c) 22 October 2008

Signed



Date 22 October 2008

Presenter's name,  
address and  
reference (if any)



STATEMENT OF AFFAIRS

Statement as to affairs of

S F HODGKINSON & SON LIMITED

On the 22 October 2008

The date of the resolution for winding up

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*SL* AFFIDAVIT/~~AFFIRMATION~~

*SL* This Affidavit/~~Affirmation~~ must be sworn or affirmed before a Solicitor or Commissioner of Oaths or an officer of the court duly authorised to administer oaths when you have completed the rest of this form

I, Ian A Hodgkinson, Director

of

Acres Croft  
Forty Acre Lane  
Holmes Chapel  
CW4 8DU

Swear/affirm that the several pages marked A, B, C  
are to the best of our knowledge and belief, a full, true and complete statement as to the  
affairs of the above company as at 22 October 2008 the date of the resolution for winding up  
and that the said company carried on electrical contractors

*SL* Sworn/~~affirmed~~ at Chafes, Solicitors, 19 Alderley Road, Wilmslow, SK9 1JX

Date 22 October 2008

Signatures

Before Me

*I A Hodgkin*  
\_\_\_\_\_  
*Susan L. Lee*  
\_\_\_\_\_  
SUSAN L. LEE

CHAFES SOLICITORS  
HESKETH HOUSE  
16 ALDERLEY ROAD  
WILMSLOW, CHESHIRE SK9 1JX  
Tel: 01625 531676

A Solicitor or Commissioner of Oaths

The Solicitor or Commissioner is particularly requested, before swearing/affirming the affidavit, to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alternations in the printed form A deficiency in the

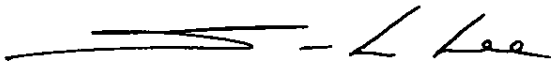
**S F HODGKINSON & SON LIMITED**

**EXHIBIT**

This is the exhibit marked "A" referred to in the Affidavit of IAN ARTHUR HODGKINSON

Sworn this day 22<sup>nd</sup> day of October 2008

Before me



*SUSAN L. LEE SOLICITOR*

A Solicitor/Commissioner for Oaths

**CHAFES SOLICITORS**  
HESKETH HOUSE  
16 ALDERLEY ROAD  
WILMSLOW, CHESHIRE SK9 1JX  
Tel 01625 531676

## EXHIBIT A

## S F HODGKINSON &amp; SON LIMITED

## 3 ESTIMATED STATEMENT OF AFFAIRS AS AT 22 OCTOBER 2008

	Notes	Book Value £	Estimated to Realise £
<b>Assets Subject to floating charge</b>			
Intangible Assets	1	2,832	NIL
Book Debts	2	218,009	122,400
Other Debtors	3	100,000	30,000
Cash at Bank	4	6,000	4,000
Stock	5	5,000	1,000
Plant and Machinery	6	234,200	97,500
Freehold Land and Buildings	7	11,063	NIL
Furniture and Equipment	8	4,750	500
Motor Vehicles	9	5,000	1,500
		586,854	256,900
<b>Estimated prescribed part of net property</b>	9		(54,780)
			202,120
<b>Floating charge holder</b>	11		<b>(306,000)</b>
<b>Deficiency as regards Floating charge holder</b>			<b>(103,880)</b>
<b>Assets available for unsecured creditors (the Prescribed Part)</b>			<b>54,780</b>
<b>Unsecured creditors</b>			
Trade creditors	12	71,812	
HM Revenue & Customs	13	45,258	
Directors' loan accounts	14	290,771	
Unsecured element of the floating charge		103,880	
<b>Estimated deficiency as regards creditors</b>			<b>(456,941)</b>
Share capital			(100)
<b>Estimated total deficiency as regards members</b>			<b>(457,041)</b>

## **S F HODGKINSON & SON LIMITED**

### **4 NOTES TO ESTIMATED STATEMENT OF AFFAIRS AS AT 22 OCTOBER 2008**

#### **4.1 INTANGIBLE FIXED ASSETS**

These comprise two trade names used and trademarked by the company, being 'Alternaturfly better' and 'Jagger sports turf' It is not considered that they have any value

#### **4.2 BOOK DEBTS**

The figure shown for book debts is that extracted from the company's books In arriving at the realisable amount, specific bad debt reductions of £65,009 have been made and a general provision of 20 per cent applied against the remainder for the sake of prudence

#### **4.3 OTHER DEBTORS**

The company has a number of claims against former agents for breach of agency agreements Any recoveries under this head will only be likely after legal proceedings and a substantial discount has been applied of 70 per cent for the sake of prudence

#### **4.4 CASH AT BANK**

The company has approximately £1,000 in a bank account with National Westminster plc which will be realised in full Additionally, the company paid £5,000 to its instructed solicitors, The Betesh Partnership, Manchester, in relation to certain legal proceedings It is estimated that approximately £3,000 will be due to the company from this source from which it is understood that certain solicitors' fees and disbursements have already been deducted

#### **4.5 STOCK**

This represents various items held by the company, such as spare part stocks for equipment and other items of stock Because much of this stock has been held for many years, it has not been possible to extract from the company's accounts a realistic book value figure and so the book value is shown at the replacement cost value

#### **4.6 PLANT AND MACHINERY**

This represents equipment used by the company in the supply and laying of turf The book value figures have been extracted from the company's financial accounts

#### **4.7 FREEHOLD LAND AND BUILDING**

This represents items of equipment purchased by the company and which were installed into the freehold premises not owned by the company. These items comprised roller shutter doors and oil/refuse tanks. The director believes that it would not be economical to remove for sale the roller shutters which were manufactured to fit the properties in question nor would the oil/refuse tanks have any value, once the costs of draining and cleaning them have been taken into account.

#### **4.8 FURNITURE AND EQUIPMENT**

This represents desks, chairs, computers. It is estimated that they will realise £500.

#### **4.9 MOTOR VEHICLE**

The company owns a 'Y'-registered Isuzu Trooper motor vehicle which it is estimated will realise £1,500.

#### **4.10 THE PRESCRIBED PART**

This is the amount available and to be set aside for the unsecured creditors from the assets covered by the floating charge, calculated in accordance with statute.

#### **PREFERENTIAL CREDITORS**

The director advises that there are no outstanding claims for wages or holiday pay. Similarly, he is unaware of any other potential preferential claims because the employees of the company have transferred to his new trading entity.

#### **4.11 FLOATING CHARGE**

This represents funds injected into the business, as set out in the History of the Business by Mr and Mrs Hodgkinson, to clear the Yorkshire Bank overdraft. The debenture was created on 9 September 2008, when the funds were injected to clear the bank borrowings which, in themselves, were subject to a fixed and floating charge debenture over the assets of the company.

#### **4.12 TRADE AND EXPENSE CREDITORS**

Trade and expense creditors are shown in the amounts advised by the director to be outstanding in the books and records in the company. The figure detailed in the estimated Statement of Affairs is subject to the agreement of creditors' claims. Creditors' amounts include VAT where applicable.

#### **4.13 HM REVENUE & CUSTOMS**

An amount of £2,258 is outstanding for VAT up to the date of liquidation.

Additionally, the company owes approximately £43,000 in respect of PAYE and national insurance contributions.

#### **4.14 DIRECTORS' LOAN ACCOUNTS**

These are the amounts outstanding to the director/former director, as broken down below -

	<b>£</b>
I A Hodgkinson	148,197
S F Hodgkinson	142,574

#### **4.15 VALUATIONS**

The assets referred to in paragraph 5,6 and 9 have all been valued by Mr Harper (Qualifications Higher Diploma in Land Use studies including the course in Estate Management and Valuation) of Messrs King Sturge. The remaining assets have been valued by the director.

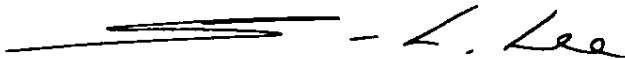
**S F HODGKINSON & SON LIMITED**

**EXHIBIT**

This is the exhibit marked "B" referred to in the Affidavit of IAN ARTHUR HODGKINSON

Sworn this day 22<sup>nd</sup> day of October 2008

Before me



*SUSAN L. LEE SOLICITOR*

A Solicitor/Commissioner for Oaths

**CHAFES SOLICITORS  
HESKETH HOUSE  
16 ALDERLEY ROAD  
WILMSLOW, CHESHIRE SK9 1JX  
Tel 01625 531676**



**S F HODGKINSON & SON LIMITED**  
**SCHEDULE OF CREDITORS AS AT 22 OCTOBER 2008**

Name	Address	Ref No	Amount
<b>SECURED CREDITOR</b>			
Mr and Mrs I A Hodgkinson (re Shortfall on floating charge)	Acres Croft Forty Are Lane Holmes Chapel CW4 8DU		306,000 00
<b>UNSECURED CREDITORS</b>			
Addleshaws	100 Barbirolli Square Manchester M2 3AB	HSBC Invoicing Finance	
Amenity Contract Services	Catchdale Moss Farm Eccleston St Helens WA10 5GG		1,968 13
Arbuthnot	c/o Bermans LLP Lancaster House Mercury Court Tithebarn Street Liverpool L2 2QP		793 22
Barony Recruitment Limited	First Wood Street Welsh Row Nantwich Cheshire CW5 5EG		2,090 60
Central London County Court	13-14 Park Crescent London W1 1HT	8CL01661	See IoD
County Turf Ltd	Low Santon Farm Appleby Scunthorpe N Lincs DN15 0DF	HODGKINS	41,964 17
Crewe County Court	The Law Courts Civic Centre Crewe CW1 2DP	7QT51990	See Barony
Crewe County Court	The Law Courts Civic Centre Crewe CW1 2DP	7CW01065	See Forrest
D Crane Plant Hire	Fleet Croft Fleet Street Lane Preston PR3 3XE		4,000 00
Directors' loan accounts I A Hodgkinson	Acres Croft Forty Are Lane Holmes Chapel CW4 8DU		148,197 00
S F Hodgkinson	Acres Croft Forty Are Lane Holmes Chapel CW4 8DU		142,574 00
Forrest Recruitment	296 Manchester Road Warrington Cheshire WA1 3RB		3,306 95
GPB Solicitors	30-34 Hounds Gate Nottingham NG1 7AB		See Mox Technology 1 00
Groundtech HM Revenue & Customs	VAT Operations Insolvency Queens Dock Liverpool L74 4AA		2,258 26

HM Revenue & Customs	Boardman House Leigh Road Leigh Lancs WN7 1NH	43,000 00
toD Director of Publications	116 Pall Mall London SW17 5ED	1,396 17
Mox Technology Limited	Mox House Wildmere Road Banbury Oxon OX16 3JU	5,000 00
Portakabin Limited	New Lane Huntington York YO32 9PT	787 80
Premier Turfing	Pottergate Golf Club Moor Lane Bramston Lincoln LN4 1JA	4,512 50
South Staffs Magistrates Court	Bryans Lane Rugeley Staffs WS15 2FX	1,075 00
Turfmech Machinery Ltd	Hangar 5 New Road Hixon Staffs ST18 0PJ	4,916 70
	<b>TOTAL</b>	<b>407,841 50</b>

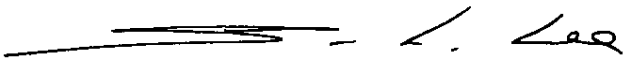
**S F HODGKINSON & SON LIMITED**

**EXHIBIT**

This is the exhibit marked "C" referred to in the Affidavit of IAN ARTHUR HODGKINSON

Sworn this day 22<sup>nd</sup> day of October 2008

Before me



*SUSAN L. LEE SOLICITOR*

A Solicitor/Commissioner for Oaths

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Tel 01625 531676**

**S F HODGKINSON & SON LIMITED**

**SHAREHOLDERS**

Ian Arthur Hodgkinson Acres Croft Forty Acre Lane Holmes Chapel CW4 8DU	100 ordinary shares @ £1 00	£ 100 00
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