

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

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Company Number

2329942

Name of Company

Micro Services (Eastern) Limited

I/We

Alan J Clark, Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 21 October 2014

Signed



Date 27 October 2014

Carter Clark
 Recovery House
 15-17 Roebuck Road
 Hainault Business Park
 Ilford, Essex
 IG6 3TU

Ref MSEL5014/RS

Ins

THURSDAY



Statement of Affairs

Statement as to affairs of Micro Services (Eastern) Limited

on the 21st October 2014 the date of the resolution for winding up

Statement Of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name: **Gary Paul Ling**

Signed



Dated **21st October 2014**

Insolvency Act 1986

MICRO SERVICES (EASTERN) LIMITED

Company Number 02329942

Estimated Statement of Affairs as at 21st October 2014

	Book Value £	Estimated to Realise £
Assets not subject to a specific charge	Nil	Nil
Book debts	5,000	0
Unsecured Non Preferential Claims		
Trade Creditors	2,900	
HM Revenue & Customs – PAYE	44,677	
HM Revenue & Customs – VAT - estimated	35,000	
National Westminster Bank Plc	15,000	
Unsecured non preferential claims	97,577	
Estimated Deficiency attributable to unsecured creditors		97,577
Issued and Called Up Capital		
Ordinary Shareholders	25,100	
Total Deficiency		122,677

L.R.G 21/10/14

MICRO SERVICES (EASTERN) LIMITED

The Company's Statement of Affairs

Mr Ling purchased the company's tangible assets that had a depreciated book value of £32,625 per the last accounts for £4,000 plus vat to allow the company to pay for its liquidation on 21st October 2014. The director considers this to be a transaction at fair value. No professional valuation was carried out.

The unsecured creditors are estimated as follows

Trade Creditors	2,900
HMRC PAYE – 12 months	44,677
HMRC Vat – Estimated 2 quarters	35,000
National Westminster Bank Plc - Overdraft	10,000
National Westminster Bank Plc - Loan	5,000

There is therefore an estimated deficiency to creditors of £97,577 and taking into consideration the share capital of £25,100, there is a total estimated deficiency of £122,677

TRANSACTIONS WITH RELATED PARTIES

Mr Ling is a creditor by way of his loan account and has also personally guaranteed the liability to the bank. The company also traded from his personal address.

I can advise that the figures included on the Statement of Affairs and accompanying schedules are based on estimates provided by the director in the absence of full and complete accounting records and those creditor's claims were received at the time of preparation of these documents. This will not prejudice creditors' rights to claim different amounts where applicable in the liquidation.

A. Ling 21/10/14

MICRO SERVICES (EASTERN) LIMITED
Unsecured Creditors as at 21st October 2014

Value Added Tax £35,000
DMB Campaign
HMRC
DMB 420
BX5 5AB

HMRC £44,677
AO Shipley
Victoria Street
Shipley
West Yorkshire
DB98 8AA

Forest Heath District Council £1,400
College Heath Road
Mildenhall
Suffolk
IP28 7EY

Mr G Ling £1,500
4 Elmway
Melbourn
Hertfordshire
SG8 6UH

National Westminster Bank PLC £15,000
18 High Street
Newmarket
Suffolk
CB8 8LH

A. Ling 21/10/14

MICRO SERVICES (EASTERN) LIMITED

Shareholders Information

Holders of Ordinary £1 shares	Number Held
Mr Gary Ling 4 Elmway Melbourn Royston Hertfordshire SG8 6UH	18,637
Mrs Jacqueline Ling 4 Elmway Melbourn Royston Hertfordshire SG8 6UH	188
S Griffin 12 Oaklands Road Bromley Kent BR1 3SL	6,275
Total	25,100