

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

02330837

To the Registrar of Companies Company Number

BLUEYE MEDIA LIMITED

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 11 February 2014

Signed



Date 11 February 2014

Presentor's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

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MONDAY



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A25 17/02/2014 #60
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

BLUEYE MEDIA LIMITED

on the **11 February 2014** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name **SARAH FUENESS**

Signed Sarahfueness

Dated **11-2-14**

APPENDIX I

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 11 FEBRUARY 2014

	Note	Book value £	Estimated to Realise £
Assets Specifically Pledged			
Goodwill	1	25,040	Nil
Less National Westminster Bank Plc	1	(26,663)	(26,663)
Surplus / (Shortfall) c/fwd - NatWest		<u>(1,623)</u>	<u>(26,663)</u>
Debtors	1	10,642	7,449
Less RBSIF	1	(7,778)	(7,778)
Surplus / (Shortfall) c/fwd - RBSIF		<u>2,864</u>	<u>(329)</u>
Assets Not Specifically Pledged			
Motor Vehicles	2	Nil	Nil
Office Furniture & Equipment	2	<u>3,200</u>	<u>950</u>
		<u>3,200</u>	<u>950</u>
<u>6,064</u>			
Preferential Creditors			
Employee Claims / ERA 2006 Claims (est)	3	<u>(4,000)</u>	<u>(4,000)</u>
Net Property available for Prescribed Part*		<u>2,064</u>	<u>(3,050)</u>
Less Prescribed Part	4	<u>(N/a)</u>	<u>(N/a)</u>
Available for Floating Charge Creditor		<u>2,064</u>	<u>(3,050)</u>
Shortfall b/fwd – National Westminster Bank		<u>(1,623)</u>	<u>(26,663)</u>
Shortfall b/fwd – RBSIF		<u>(Nil)</u>	<u>(329)</u>
Surplus / (Shortfalls) c/fwd		<u>441</u>	<u>(30,042)</u>
Add Prescribed Part	4	<u>N/a</u>	<u>N/a</u>
Available for Ordinary Unsecured Creditors		<u>441</u>	<u>N/a</u>
Ordinary Unsecured creditors			
Shortfall b/fwd – Preferential Claims		<u>(Nil)</u>	<u>(3,050)</u>
Shortfall b/fwd – NatWest		<u>(Nil)</u>	<u>(26,663)</u>
Shortfall b/fwd – RBS		<u>(Nil)</u>	<u>(329)</u>
Hire Claim – VW Finance	2	<u>(4,209)</u>	<u>(4,209)</u>
Employee Claims / ERA 2006 Claims (est)	3	<u>(8,000)</u>	<u>(8,000)</u>
H M Revenue & Customs - PAYE / NI (est)	5	<u>(1,200)</u>	<u>(1,200)</u>
H M Revenue & Customs - VAT (est)	5	<u>(3,337)</u>	<u>(3,337)</u>
Directors' Loans / Connected Creditors (est)	6	<u>(73,781)</u>	<u>(73,781)</u>
Trade and Expense Creditors (est)	7	<u>(43,499)</u>	<u>(43,499)</u>
Total Ordinary Unsecured Creditors		<u>(134,026)</u>	<u>(164,068)</u>
Estimated Deficiency as regards Creditors		<u>(133,585)</u>	<u>(164,068)</u>
Issued share capital		<u>(4)</u>	<u>(4)</u>
Estimated Deficiency as regards Members		<u>(133,589)</u>	<u>(164,072)</u>

Signed Sarah Furness
Mrs Sarah Jane Furness

11 February 2014

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation

1 Assets Specifically Pledged**Goodwill**

The Goodwill has been extracted from the Company's books and records, as provided by the directors. The Goodwill is estimated to have no realisable value for the purposes of the statement of affairs

National Westminster Bank Plc

National Westminster Bank Plc hold a fixed and floating charge created on 19 December 2008 and registered on 23 December 2008

Debtors

The Debtors are subject to an invoice discounting agreement with RBS Invoice Finance Limited created on 23 January 2009 and registered on 27 January 2009. A general provision of 30% has been applied in respect of bad / doubtful debts

2 Assets Not Specifically Pledged**Motor Vehicles**

The Company has 4 Motor Vehicles which are subject to Contract Hire, 3 vehicles belong to Volkswagen Finance and 1 vehicle belongs to Network leasing

Office Furniture & Equipment

The Office Furniture and Equipment described as Plant and Machinery in the Financial Statements has been subject to an independent valuation by the firm Charles Taylor, who have been provisionally instructed by the nominated liquidators. The book value and the estimated to realise value have been extracted from the valuation report for the purpose in the Statement of Affairs

3 Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts

4. Prescribed Part

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000

The net property in this case is expected to be less than the prescribed minimum and we consider that the cost of making a distribution of the prescribed part in this case to be disproportionate to the benefits. Accordingly, we do not intend to set aside a prescribed part in this instance

Signed Sarah Furness
Mrs Sarah Jane Furness

11 February 2014

APPENDIX II

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont)

5. H M Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods

PAYE /NIC – 2013/2014

VAT – 2013/2014

6. Directors' Loans / Connected Creditors

Details of the directors' loan accounts / connected creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

7. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed. Where applicable certain creditors have been shown as £1 00 for the purpose of the Statement of Affairs until definitive amounts owed are received

Signed *Sarah Furness*

Mrs Sarah Jane Furness

11 February 2014

SCHEDULE OF CREDITORS

See attached list

Signed 
Mrs Sarah Jane Furness

11 February 2014

B - Company Creditors

B888Q Blueye Media Limited

Code	Name & Address	Amount of Debt
C0001	Hurstwood Properties Limited 4th Floor 1 Marsden Street Manchester M2 1HW	1,100 00
C0002	Avanti Business Equipment Ltd Unit 13 Wharfside Business Park Irlam Wharf Road Irlam, Manchester M44 5PN	103 68
C0003	Beswicks Solicitors LLP Sigma House Lakeside, Festival Way Festival Park Stoke on Trent ST1 5RY	2,076 24
C0004	CVS Cheshire East 11 Hope Street Sandbach Cheshire CW11 1BA	350 00
C0005	Congleton Chronicle 11 High Street Congleton Cheshire CW12 1BW	572 40
C0006	Crewe Colour Printers Ltd Millbuck Way Springvale Industrial Estate Moston Road Sandbach, Cheshire CW11 3SH	6,976 00
C0007	Clear Channel UK Ltd Accounts Department 32 Goldsworth Road Woking Surrey GU21 6JT	336 00
C0008	Delmar Press (Colour Printers) Ltd Wall Lane Nantwich Cheshire CW5 5LS	435 60
C0009	The Effective Directories Ltd 5 Marlborough Drive Sandbach Cheshire CW11 1SP	319 68

Signature *Sarah James*

Date 11-2-14

B - Company Creditors

B888Q Blueye Media Limited

Code	Name & Address	Amount of Debt
C0010	Bauer Radio/Active Ltd Shared Service Centre Wentworth House Wentworth Street Peterborough, Cambs PE1 1DS	302 40
C0011	Fiona Ridgway Creative Marketing 32 London Road Nantwich Cheshire CW5 6LT	425 00
C0012	GB Copier Systems Ltd Accounts Department Waterloo House Waterloo Road Burslem, Stoke on Trent ST6 2EU	123 33
C0013	Global Radio Services Ltd Credit Control Department PO BOX 2020 Reading RG31 7FG	1,294 57
C0014	Hamerville Magazines Ltd Regal House Regal Way Watford Herts WD24 4YJ	1,430 00
C0015	Hammond McNulty Bank House Market Square Congleton Cheshire CW12 1ET	2,612 10
C0016	Johnsons of Nantwich Ltd Accounts Department Oak Market Nantwich Cheshire CW5 5AP	3,087 60
C0017	NWN Media Ltd Mold Business Park Wrexham Road Mold Flintshire CH7 1XY	194 40
C0018	Archant Community Media Ltd***** Archant Accounting Services Prospect House Rouen Road Norwich NR1 1RE	548 10

Signature Sarah Barnes Date 11-2-14

B - Company Creditors.

B888Q Blueye Media Limited

Code	Name & Address	Amount of Debt
C0019	Office Services Support Team 40 Great Lister Street Birmingham B7 4LS	68 64
C0020	Profile Communication (UK) Ltd 11 Road One Winsford Industrial Estate Winsford Crewe, Cheshire CW7 3PZ	139 20
C0021	The Printing House Ltd Marshfield Bank Employment Park Marshfield Bank Crewe Cheshire CW2 8UY	1,070 20
C0022	Print Monkey (Whitchurch) Ltd Unit 10 Digital Court Waymills Industrial Estate Whitchurch, Shropshire SY13 1TT	37 79
C0023	Poynton Post PO BOX 174 Poynton Stockport SK12 1WF	777 60
C0024	QPS Print Ltd Accounts Department 3A Woodhouse Street Stoke on Trent Staffs ST4 4QX	206 00
C0025	Reed Business Information Credit Services Wellesley Road Sutton Surrey SM2 5NP	140 00
C0026	Real and Smooth Ltd Accounts dept Laser House Waterfront Quay Salford Quays, Trafford Rd M50 3XW	7,225 34
C0027	Local World Accounts Receivable PO Box 10178 50 St Georges Street Leicester LE1 8EE	732 24

Signature

Sarah Renniss

Date 11-2-14

B - Company Creditors

B888Q Blueye Media Limited

Code	Name & Address	Amount of Debt
C0028	Signal Radio UTV Radio Accounts Orrell Lodge Orrell Road Orrell, Wigan WN5 8HJ	1,398 07
C0029	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE	3,337 00
C0030	HM Revenue & Customs Durnngton Bridge House Barrington Road Worthing West Sussex BN12 4SE	1,200 00
C0031	Cheshire East Council Po Box 39 Town Hall Macclesfield Cheshire SK10 1HR	1 00
C0032	Mr and Mrs Furness 14 Fishermans Close Winterley Sandbach Cheshire CW11 4SW	73,781 00
C0033	Grenke Leasing Ltd Saxon House 3 Onslow Street Guildford Surrey GU1 4SY	1 00
C0034	ING Lease 60 High Street Redhill Surrey RH1 1NY	1 00
C0035	ING Lease 60 High Street Redhill Surrey RH1 1NY	1 00
C0036	Network 165 Bath Road Slough Berkshire SL1 4AA	1 00

Signature

Sarahfurness

Date 11-2-14

B - Company Creditors

B888Q Blueye Media Limited

Code	Name & Address	Amount of Debt
C0037	VWFS Brunswick Court Yeomans Drive Blakelands Milton Keynes MK14 5LR	1 00
C0038	VWFS Brunswick Court Yeomans Drive Blakelands Milton Keynes MK14 5LR	1 00
C0039	VWFS Brunswick Court Yeomans Drive Blakelands Milton Keynes MK14 5LR	4,209 94
C0040	Pitney Bowes PO BOX 6570 Harlow Essex CM20 2GZ	1 00
C0041	Premium Credit Premium Credit House 60 East Street Epsom Surrey KT17 1HB	1 00
C0042	BT BT Correspondence Centre Providence Row Durham DH98 1BT	1 00
C0043	Pure Connected Solutions House Blisworth Hill Farm Northampton NN7 3DB	1 00
C0044	Vodafone The Connection Newbury Berkshire RG14 2FN	1 00
C0045	1 and 1 Internet AquaSulis House 10-14 Bath Road Slough SL1 3SA	1 00
C0046	GBM Digital Technologies Ltd 16-18 Midland Street Ardwick Manchester M12 6LB	1 00

Signature *Sarah J. F. Morris*

Date 11-2-14

B - Company Creditors

B888Q Blueye Media Limited

Code	Name & Address	Amount of Debt
C0047	Sage (UK) Ltd North Park Newcastle U Tyne NE13 9AA	1 00
C0048	Think About IT 78 Hospital Street Nantwich Cheshire CW5 5RP	1 00
C0049	Flowmation Systems Index House St George's Lane Ascot Berkshire SL5 7ET	1 00
C0050	Red Shift Radio Unit 9 Brierley Business Centre Mirion St Crewe CW1 2AZ	1 00
C0051	Nabo 12 Blades Court Deodar Road London SW15 2NU	1 00
C0052	Peninsula Business Services Ltd The Peninsula 2 Cheetham Hill Road Manchester M4 4FB	9,393 00
C0053	FSB Sir Frank Whittle Way Blackpool Business Park Blackpool FY4 2FE	1 00
C0054	FSB Sir Frank Whittle Way Blackpool Business Park Blackpool FY4 2FE	1 00
C0055	Go cardless Ltd 22 Finsbury Square London EC2A 1DX	1 00
C0056	Sandbach Rugby Union Football Club Bradwall Road Sandbach Cheshire CW11 1RA	1 00
C0057	Redundancy Payments Services Colbalt Square 83 Hagley Road Birmingham	4,000 00

Signature *Sarah furness*

Date 11-2-14

B - Company Creditors

B888Q Blueye Media Limited

Code	Name & Address	Amount of Debt
C0058	Redundancy Payments Services Colbalt Square 83 Hagley Road Birmingham	8,000 00
C0059	National Westminster Bank Plc 34 High Street Northwich Cheshire CW5 5AZ	26,663 00
C0060	RBS Invoice Finance Limited Level 3 1 Spinningfields Square Manchester M3 3AP	7,778 00
		£172,467 12

Signature *Sonal Arun* Date 11-2-14