

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

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To the Registrar of Companies

Company Number

2361527

Name of Company

Telstar Video Entertainment Ltd

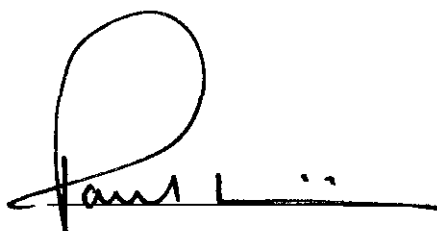
I/We

Paul David Williams
17-19 Foley Street
London
W1W 6DW

David Rubin
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

the liquidator(s) of the above named company attach a statement of the company affairs
as at 23 April 2004

Signed



Date 28 April 2004

Menzies Corporate Restructuring
17-19 Foley Street
London
W1W 6DW

For Official Use

Liquidation

Post Room



A42
COMPANIES HOUSE

A04A1UGX

0480
01/05/04

Ref: TVE001/DJT/JBJ/KS

Rule 4.34 - CVL

STATEMENT OF AFFAIRSStatement as to the affairs of **Telstar Video Entertainment Limited**

On 23 April 2004 the date of the resolution for winding up

AFFIDAVIT / AFFIRMATION

The Affidavit / ^{MF}Affirmation must be sworn or affirmed before a Solicitor or Commissioner of Oaths or an officer of the court duly authorised to administer oaths when you have completed the rest of the form.

I, Craig Dixon of Florian House, Leatherhead Road, Oxshott, Surrey, KT22 0ET

^{MF}Swear / affirm that the several pages attached marked A, A1 & B are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 23 April 2004 the date of the resolution for winding up and that the said company carried on business as a motion picture and video production company.

Sworn / ^{MF}affirmed at GOODGE LAW SOLICITORSDate 23RD DAY OF APRIL 2004Signatures *Carver*Before Me *M. Fernando*MICHAEL FERNANDO
SOLICITOR

Goodge LAW
Solicitors
15 Goodge Place
London W1T 4BQ



A Solicitor or Commissioner of Oaths

The Solicitor or Commissioner is particularly requested, before swearing / affirming the affidavit, to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will necessitate its being re-sworn / re-affirmed.

**Insolvency Act 1986
Directors' Statement of Affairs
Telstar Video Entertainment Limited
23-Apr-2004**

A - SUMMARY OF ASSETS	Notes	Book Value	Estimated to
			Realise
		£	£
ASSETS			
Assets Specifically Pledged:-			
None			Nil
Assets NOT Specifically Pledged:-			
Computer Equipment		34,305	Uncertain
Furniture and Fittings		43,641	Uncertain
Book debts		17,496	Uncertain
Firefly Entertainment Limited shareholding	2	5,000	Uncertain
Court Funds		70,000	Uncertain

Estimated Total Assets Available for Preferential Creditors

170,442	Uncertain
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Signature



Date:

23/4/04

Notes:

1. Realisations are subject to the costs of winding up.
2. The directors have included the potential claim of Centrehigh Limited in the statement of affairs.
The inclusion of this potential claim is not considered an admittance of liability.
The claim is disputed by the directors and is the subject of legal proceedings.
3. Book value for office furniture and equipment is derived from a balance sheet dated 31 March 2004.

**Insolvency Act 1986
Directors' Statement of Affairs
Telstar Video Entertainment Limited**

A1 - SUMMARY OF LIABILITIES	Notes	Estimated to Realise	
		£	£
Estimated total assets available for floating charge creditors creditors (Brought forward from Page A)			Uncertain
LIABILITIES			
Preferential Creditors			Nil
			Uncertain
Estimated Prescribed Part of Assets (Carried forward)			Nil
Debts Secured by Way of a Floating Charge			Nil
Estimated Surplus as Regards Floating Charge Creditors			Uncertain
Non-preferential creditors			
Trade Creditors		(119,018)	
Intercompany Creditors		(101,588)	
HM Customs and Excise		(3,676)	
Contigent Creditor - Centrehigh Limited (see note)		(70,000)	
			(294,282)
Estimated Deficiency as Regards Creditors			(294,282)
Issued and called up capital			(100)
Estimated Total Deficiency as Regards Members			(294,382)

Signature



Date:

23-04-09

Insolvency Act 1986
Director's Statement of Affairs
Telstar Video Entertainment Limited
23-Apr-2004

C - SUMMARY OF SHAREHOLDERS

	Book Value
	£
Telstar Music Holdings Limited	100
Total	<u>100</u>

Signature



Date

23-4-04

Insolvency Act 1986
Director's Statement of Affairs
Telstar Video Entertainment Limited
23-Apr-2004

B -COMPANY CREDITORS

NOTE:- You must identify creditors under hire purchase, chattel leasing
or conditional sale agreements
AND
customers claiming amounts paid in advance of supply of goods or services
AND
creditors claiming retention of title in the Company's possession.

SECURED CREDITORS

Name of Creditor of Claimant	Full Address (inc post code)	Amount of Debt £	Details of security held by Creditor (if applicable)
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None

Nil

PREFERENTIAL CREDITORS

Name of Creditor of Claimant	Full Address (inc post code)	Amount of Debt £	Details of security held by Creditor (if applicable)
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None

Nil

NON-PREFERENTIAL CREDITORS

See attached listing

Signature



Date

23-4-04

Key Name

Address

£

CB00	Brockwell Limited	Unit 6, 90B Lagan Road, Dublin Industrial Estate, Glasnevin, Dublin 11, Ireland	2,291.40
CB01	British Pathe	New Pathe House, 57 Jamestown Road, Camden, London, NW1 7XX	12,886.24
CB02	Big Shot Productions	53 Mount View Road, London, N4 4SS	99.20
CB03	Boomcast Limited	22 Stephenson's Way, London, NW1 2HD	2,350.00
CB04	BBC Worldwide Limited	BG10 Woodlands, 80 Wood Lane, London, W12 0TT	0.00
CC00	Companies House	Crown Way, Cardiff, CF14 3UZ	100.00
CC01	Centrehigh Limited	c/o Charles Russell, Compass House, Lypiatt Road, Cheltenham, Gloucestershire, GL50 2QJ	70,000.00
CD00	DHL Worldwide Express	Orbital Park, 178-188 Great South West Road, Hounslow, Middlesex, TW4 6JS	20.39
CD01	Dust	Inigo Place, 31-32 Bedford Street, London, WC2E 9SW	523.02
CD02	David Leadbetter	C/O Lake Nona Golf Club, 9100 Chiltern Drive, Orlando, Florida, 32827, USA	20,907.67
CF00	Franklin Morrow Communications	55 Queen Anne Street, London, W1D 1NT	21.21
CG01	Gary Whitmill	24 Westbrook Crescent, New Barnet, Herts, EN4 9AR	400.00
CH00	HM Customs & Excise	Insolvency Operations, Queens Dock, Liverpool, Merseyside, L74 4 AF	3,676.00
CH02	Harvey Walden	PO Box 451, Quantico, Virginia, 22134, USA	221.40
CI00	Inland Revenue	TIDO (CES), Ty Glas Road, Llanishen, Cardiff, CF4 5ZG	0.00
CL01	Lynne Robinson	Gardeners Cottage, Hall Place, Penshurst Road, Leigh, Kent, TN11 8HH	169.00
CL02	Link Licensing Limited	Colet Court, 100 hammersmith Road, London, W6 7JP	6,461.43
CM00	Mick McDonagh Associates	23 The Green, Southgate, London, N14 6EN	256.78
CM01	Michael Alcock	96 Farringdon Road, London, EC1R 3EA	575.00
CP03	Printec Consultants Limited	Britannia House, 1-11 Glenholme Road, Hammersmith, London, W6 0LH	18,051.53
CP04	PGA European Tour Productions	23 Eyot Gardens, Hammersmith, London, W6 9TR	29.00
CP05	Passport International Productions	1520 Magnolia Boulevard, North Hollywood, CA, USA, 91601	186.52
CP06	Pivotlead Limited	132 Great Portland Street, London, W1W 6PU	352.50
CR00	Russells Solicitors	Regency House, 1/4 Warwick Street, London, W1R 5WB	22,996.44
CT00	The Roseman Organisation	51 Queen Annes Street, London, W1G 9HS	9,186.80
CT01	Telstar Records Plc	107 Mortlake Street, Mortlake, London, SW14 9LE	2,073.43
CT02	Tuff Session Agency Limited	63 Charterhouse Street, London, EC1M 6HJ	1,551.00
CT03	The Video Duplicating Company (VDC)	VDC House, South Way, Wembley, Middlesex, HA9 0EH	19,382.18
CT04	Telstar Music Holdings Limited	107 Mortlake Street, Mortlake, London, SW14 9LE	22,644.00
CT05	Telstar Music Group Limited	107 Mortlake Street, Mortlake, London, SW14 9LE	76,870.30

30 Entries Totalling

294,282.44

Signature



Version 2.00