

Rule 4 34 - CVL

**The Insolvency Act 1986**  
**Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

For Official Use

To the Registrar of Companies

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Company Number

02383010

Name of Company

Extracta Products Limited

We

Gordon Smythe Goldie, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

Andrea Lynn Marshall, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 16 June 2014

Signed

Date 16 June 2014

Tait Walker  
Bulman House  
Regent Centre, Gosforth  
Newcastle upon Tyne  
NE3 3LS

Ref 1000423/GSG/LM/KP/NF/CH

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WEDNESDAY	For Official Use
Insolvent	
A08	Barcode
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	18/06/2014
	#294
	COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

Extracta Products Limited

on the 16 June 2014 the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full Name

John MAGGATH

Signed

  
  


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Dated

16/6/14

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Extracta Products Limited  
Statement Of Affairs as at 16 June 2014

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge:</b>		
<b>Assets subject to floating charge:</b>		
<b>Uncharged assets:</b>		
Plant & Machinery	338 00	3,010 00
Furniture & Equipment	3,221 00	485 00
Motor Vehicle	7,163 00	5,000 00
Book Debts	4,546 03	4,000 00
Cash at Bank	9,849 49	9,849 49
<b>Estimated total assets available for preferential creditors</b>		<b>22,344 49</b>

Signature

Date

16/6/14

Extracta Products Limited  
Statement Of Affairs as at 16 June 2014

A1 - Summary of Liabilities

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (Carried from Page A)</b>	22,344 49
<b>Liabilities</b>	
Preferential Creditors -	
RPO Arrears & Holiday Pay	5,880 05
Employee Arrears/Hol Pay	3,019 12
	<u>8,899 17</u>
<b>Estimated deficiency/surplus as regards preferential creditors</b>	<u>13,445 32</u>
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
	<u>NIL</u>
	<u>13,445 32</u>
Estimated prescribed part of net property where applicable (to carry forward)	NIL
<b>Estimated total assets available for floating charge holders</b>	<u>13,445 32</u>
Debts secured by floating charges post 15 September 2003	NIL
<b>Estimated deficiency/surplus of assets after floating charges</b>	<u>13,445 32</u>
Estimated prescribed part of net property where applicable (brought down)	NIL
<b>Total assets available to unsecured creditors</b>	<u>13,445 32</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade Creditors	17,473 48
Employees Arrears/Holiday	6,010 29
RPO Redundancy/Pay in lieu	91,457 78
H M Revenue & Customs PAYE/NI Cont	1,971 84
H M Revenue & Customs - VAT	4,233 28
	<u>121,146 67</u>
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)</b>	<u>(107,701 35)</u>
<b>Estimated deficiency/surplus as regards creditors</b>	<u>(107,701 35)</u>
Issued and called up capital	
Ordinary Shareholders	10,000 00
	<u>10,000 00</u>
<b>Estimated total deficiency/surplus as regards members</b>	<u>(117,701 35)</u>

Signature  Date 16/6/14

**Tait Walker  
Extracta Products Limited  
B - Company Creditors**

Key	Name	Address	£
CA00	Air Products plc	Earls House, Earlsway, Team Valley Trading Est , Gateshead, NE11 0RQ	60 19
CA01	ADT Fire & Security	ADT House 5th Avenue Business Park, Team Valley Trading Estate, Gateshead, Tyne & Wear, NE11 0HF	906 30
CB00	BT Plc	Department W, Durham Trading Estate, Providence Roaw, Durham, DH1 1RR	0 00
CB01	Backer Electrical Co Ltd	Fitzwilliam Road, Rotherham, South Yorks, S65 1TF	764 64
CB02	72 Victoria Road	Victoria Industrial Estate, Burgess Hill, West Sussex, RH15 9LH	1,091 54
CB03	British Gas Business	PO Box 254, Camberley, Surrey, GU15 3WA	1,546 69
CB04	Barclaycard Commercial	PO Box 3000, Teesdale Business Park, Stockton-on-Tees, TS17 6YG	641 63
CC00	Cromwell Tools Group	65 Chartwell Drive, Wigston, Leicester, LE18 1AT	124 95
CC01	City Electrical Factors Ltd	Caledonian + Tyne Division, 3a Audax Close, Clifton Moor, York, YO30 4RA	68 71
CC02	Cannon UK Ltd	Cockshott Hill, Woodhatch, Reigate, Surrey, RH2 8BF	212 38
CC03	Cintra HR & Payroll Services Ltd	Computer House, 353 High Street, Gateshead, Tyne and Wear, NE8 1ET	0 00
CD00	Redundancy Payments Service	Insolvency Service, Redundancy Payments, PO Box 16685, Birmingham, B2 2LX	0 00
CD01	Davmar Workwear Ltd	Centenary Ct , Earlsway, Team Valley Trading Est, Tyne and Wear, NE11 0HG	22 61
CE00	E on	PO Box 123, Nottingham, NG1 6HD	669 87
CG00	Gateshead Council	Darren Collins, Strategic Director, Gateshead Council, Civic Centre, Regent Street, Gateshead, NE8 1HH	0 00
CH00	H M Revenue & Customs - VAT	National Insolvency Compliance Unit, 12th Floor, Castle House, 31 Lisbon Street, Leeds, LS1 4SW	0 00
CI00	H M Revenue & Customs	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
CI01	Inland Revenue NI Contribution	Insolvency, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0 00
CI02	Impress Ltd	Ryton Industrial Estate, Newburn Bridge Road, Blaydon on Tyne, NE21 4SQ	300 00
CK00	Knight Frank	C/O Knight Frank LLP, 124 Quayside, Newcastle, Tyne & Wear, NE13 3BD	3,315 44
CM00	H T Maddocks & Son Ltd	Unit 4-6, Eastgate Business Park, Wentloog Ave, Cardiff, CF3 2EY	670 20
CM01	M+G Metal Finishers Ltd	Unit 4, Hilcrest Works, Burnley Road, Sowerby Bridge, W Yorks, HX6 2TL	369 00
CM02	Merlett Plastics (UK) Ltd	Units 2 + 4 , Waverley Road, Beeches Ind Est, Yate, Bristol, BS37 5QT	91 08
CN00	NCS	65 Rodney Street, Glasgow, G4 9SQ	265 31
CN01	Network	165 Bath Road, Slough, Berkshire, SL1 4AA	599 22
CN02	N A P Ltd	Unit 14, White Horse Business Park , Ward Street, Stanford in the Vale, Faringdon, Oxon, SN7 8NY	120 00

Signature



**Tait Walker  
Extracta Products Limited  
B - Company Creditors**

Key	Name	Address	£
CP00	Pressmatic	Unit 4, Cowen Road, Blaydon, Tyne and Wear, NE21 5TW	529 20
CP01	Plastic & Metal Profiles	Espley Close, North Tyne Ind Est, Whitley Road, Longbenton, Newcastle upon Tyne, NE12 9SZ	315 00
CP02	Premier Waste Recycling Ltd	Third Avenue, Drum Ind Est, Birtley, Co Durham, DH2 1AY	62 64
CP03	Pentair Water Belgium bvba	Industriepaak Wolfstee, Tockomstlaan 30, B-2200 Herentals, Belgium	2,241 44
CS00	Solo Sprayers Ltd	48 Vanguard Way, Shoeburyness, Southend-on-Sea, Essex, SS3 9RA	494 70
CS01	Sage Group plc	Sage House, North Park, Newcastle upon Tyne, NE13 9AA	389 20
CS02	Specialist Ducting Supplies Ltd	Craven House, Steeton Grove, Keighley, West Yorkshire, BD20 6TT	228 36
CT00	Talk Talk Business	PO Box 136, Birkwood, Warrington, WA3 7WU	98 00
CT01	Taymec Cleaning Systems Ltd	Unit A, Maritime Workshops, Maritime Ind Est, Maesycoid, Pontypridd, Mid-Glamorgan, CF37 1NY	192 78
CU00	UPS Supply Chain Solutions	Eastern Ave, Team Valley Trading Est, Gateshead, Tyne and Wear, NE11 0UX	244 04
CU01	UK Mail Ltd	Express House, 464 Berkshire Ave, Slough, SL1 4PL	760 48
CV00	Virgin Media Business	Business Payments, PO Box 4459, Worthing, BN13 1XP	77 88
<b>38 Entries Totalling</b>			<b>17,473.48</b>

Signature



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## **Extracta Products Limited**

### **Notes to the Directors Statement of Affairs**

**Dated: 16 June 2014**

#### **Valuations**

Plant and machinery, furniture and equipment and a motor vehicle have been valued by independent valuers, H & H James Sutherlands of Newcastle upon Tyne. H & H James Sutherlands are members of the National Association of Valuers & Auctioneers.

#### **Plant and Machinery**

Plant & Machinery with a net book value of £338 as at July 2013 is estimated to realise £3,010 on a forced sale basis.

#### **Office Furniture & Equipment**

Office furniture and equipment with a net book value of £3,221, is estimated to realise £485 on a forced sale basis.

#### **Motor Vehicle**

A motor vehicle with a net book value of £7,163 is estimated to realise £5,000 on a forced sale basis.

#### **Book Debts**

The Company's books and records indicate gross book debts of £4,546.03. After provisions for bad and doubtful debts, it is estimated that the book debts will realise £4,000.

#### **Cash at bank**

This amount relates to cash remaining in the company's pre appointment bank account.

#### **Employees**

Employees of the Company have claims for arrears of pay, holiday pay, pay in lieu of notice and redundancy pay, as appropriate, following the termination of their contact.

Both arrears of pay and holiday pay rank as preferential claims subject to statutory limits. Amounts in excess of the statutory limits together with pay in lieu of notice and redundancy pay rank as unsecured claims.

Employee claims have been estimated based upon information available at present. Certain of the employee claims will be discharged through the National Insurance Fund, and the fund will have subrogated claims for any amounts paid to the employees.

### **Prescribed Part**

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors. The Prescribed Part applies to floating charges created on or after 15 September 2003 only.

The Prescribed Part is calculated using a formula laid down in the Act as follows

- 50% of the net property up to £10,000,
- 20% of the net property in excess of £10,000;
- Subject to a maximum amount of £600,000.

The Prescribed Part is not applicable in this instance as there is no Qualifying Floating Charge holder

### **Trade & Expense Creditors**

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT. Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown.

### **General**

The Statement of Affairs does not include any provision for the costs of administering the Liquidation.