

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

--	--	--

Company Number

02387517

To the Registrar of Companies Company Number

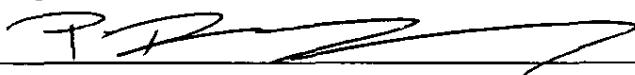
MARKETBEST LIMITED

[Insert full name(s) and address(es)]

I, P Deyes of Leonard Curtis, Albion Court, 5 Albion Place, Leeds LS1 6JL, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 11 March 2015

Signed

Date 13 March 2015



Presentor's name, address and reference (if any)

Leonard Curtis
Tower 12
18/22 Bridge Street
Spinningfields
Manchester
M3 3BZ
For official use

For official use

THURSDAY



A43IATEP

A26

19/03/2015

#109

COMPANIES HOUSE

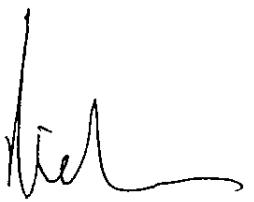
Statement of Affairs

Statement as to affairs of

MARKETBEST LIMITEDon the **11 March 2015** being a date not more than 14 days before the date of the resolution for winding up**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name

R. D BICKLEHORN


Signed**Dated**

11. March 15

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 11 MARCH 2015

	Note	Book value £	Estimated to Realise £
Assets Specifically Pledged			
Goodwill	1	Nil	Nil
less HSBC Bank Plc	1	(408,858)	(408,858)
Surplus / (Shortfall) c/fwd -		<u>(408,858)</u>	<u>(408,858)</u>
Assets Not Specifically Pledged			
Debtors and Retentions	2	958,143	n/k
Connected Debtors	2	<u>2,063,213</u>	<u>Nil</u>
		3,021,356	Nil
Preferential Creditors			
Employee Claims / ERA 2006 Claims (est)	3	<u>(Nil)</u>	<u>(15,000)</u>
Net Property available for Prescribed Part*		3,021,356	<u>(15,000)</u>
Less Prescribed Part	4	<u>N/a</u>	<u>N/a</u>
Available for Floating Charge Creditor		3,021,356	Nil
Shortfall b/fwd – HSBC Bank Plc		<u>(408,858)</u>	<u>(408,858)</u>
Surplus / (Shortfall) c/fwd		<u>2,612,498</u>	<u>(408,858)</u>
Add Prescribed Part	4	<u>N/a</u>	<u>N/a</u>
Available for Ordinary Unsecured Creditors		2,612,498	Nil
Ordinary Unsecured creditors			
Employee Claims / ERA 2006 Claims (est)	3	Nil	(290,000)
H M Revenue & Customs – CVA (est)	5	(259,000)	(259,000)
H M Revenue & Customs - PAYE / NI (est)	5	(69,143)	(69,143)
Directors' Loans / Connected Creditors (est)	6	(1,620,864)	(1,620,864)
Trade and Expense Creditors (est)	7	<u>(722,029)</u>	<u>(722,029)</u>
Total Ordinary Unsecured Creditors		<u>(2,671,036)</u>	<u>(2,691,036)</u>
Estimated Deficiency as regards Unsecured Creditors		(58,538)	(2,691,036)
Shortfall b/fwd - Preferential		Nil	(15,000)
Shortfall b/fwd - HSBC Bank Plc		Nil	(408,858)
Estimated Deficiency as regards Creditors		(58,538)	(3,384,894)
Issued share capital		<u>(3,000)</u>	<u>(3,000)</u>
Estimated Deficiency as regards Members		<u>(61,538)</u>	<u>(3,387,894)</u>

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1 Assets Specifically Pledged

Goodwill

The book value of the goodwill has been extracted from the Company's balance sheet as at 31 March 2014. HSBC Bank Plc hold security by way of a debenture created on 8 December 1997 and registered on 18 December 1997.

2. Assets Not Specifically Pledged

Debtors and Retentions

The book value of the debtors and retentions has been extracted from the Company's debtor ledger as at 2 March 2015. The director has advised that no debtors are collectable, except for a possible retention of £4,000. However, given the nature of the debt, any recoveries are uncertain.

Connected Debtors

Details of the connected debtors are provided below

Marketbest Plant Limited - £124,800
Marketbest Yorkshire Limited - £574,799
HAB Northern Limited - £1,363,614

The book value of the sums due from Marketbest Yorkshire Limited and HAB Northern Limited ("HAB") have been extracted from the Company's books and records.

The amounts due from Marketbest Yorkshire Limited has been taken from the amount detailed in the proposal for the Company Voluntary Arrangement. There is a further amount due in the Company books and records, however given the inaccuracies in the books and records this amount has been excluded from the statement of affairs, however will be investigated further during the liquidation.

Given the insolvencies of Marketbest Limited and Marketbest Yorkshire Limited, it is not anticipated that funds will be received from this source.

Given that HAB claim to be owed monies having advanced more than was due for services rendered to it, it is not anticipated that funds will be received from this source.

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont)

4 Prescribed Part

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case

5. HM Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors The outstanding liabilities are in respect of the following periods

Debt incurred prior to the CVA – £259,000
PAYE accrued to 30 June 2014 – £69,143

We understand that there may be further PAYE accrued since 30 June 2014

6 Directors' Loans / Connected Creditors

Details of the directors' loan accounts / connected creditors are provided below

Marketbest Plant Limited - £191,157
R D Bickenson - £89,295
HAB Northern Limited - £1,340,412

The amount due to Marketbest Plant Limited has been taken from the amount detailed as due in the proposal for the Company Voluntary Arrangement

The amounts due to R D Bickenson has been extracted from the CVA proposal and the Company records The CVA detailed a sum of £88,533 being owed to Mr Bickenson whilst the Company records detail a further sum of £762 is owed in the post CVA period

The sum due to HAB Northern Limited has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors

The amounts shown should not be regarded as agreed

7 Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors A detailed list of these amounts has been provided at Appendix III The amounts shown should not be regarded as agreed

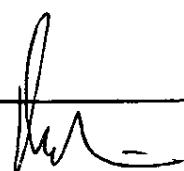
MARKETBEST LIMITED

APPENDIX III

SCHEDULE OF CREDITORS

See attached list

Signed

A handwritten signature consisting of a stylized 'M' and a horizontal line.

11 March 2015

B - Company Creditors

M837K Marketbest Limited

Code	Name & Address	Amount of Debt
C0001	A T S North Eastern Ltd Payments Centre Heavans Walk Doncaster Carr Doncaster DN4 5HZ	2,231 46
C0002	aalphasolutions Easypay Services Plc Victoria House Bradford Road Guiseley Leeds LS20 8NH	13,406 26
C0003	Admec Municipal Services Routledge Burn Industrial Estate Station Lane Birtley Co Durham DH2 1AJ	95 64
C0004	Alex Smiles Ltd Deptford Terrace Deptford Sunderland Tyne & Wear SR4 6DD	14,766 17
C0005	Ambrose & Cox Hire Ltd Ambrose House Braconash Road Leyland PRESTON PR25 3ZE	5,800 00
C0006	Anders Elite Ltd CAPITAL HOUSE HOUNDWELL PLACE SOUTHAMPTON SO14 1HU	6,446 64
C0007	ARCO Ltd P O Box 22 Malleable Way Portrack Lane Stockton-on-Tees TS18 2PD	390 81
C0008	BALTIC RECRUITMENT SERVICES Baltic House Hilton Road Aycliffe Ind Park Newton Aycliffe DL5 6EN	14,388 00

Signature

Date

B - Company Creditors

M837K Marketbest Limited

Code	Name & Address	Amount of Debt
C0009	BEAVER84 Credit Control Hillsborough Works Langsett Road Sheffield S6 2LW	911 92
C0010	BRC REINFORCEMENT Credit Control Department Corporation Road Newport South Wales NP19 4RD	10,851 58
C0011	Burdens WTB Group Accounts Receivable P O BOX 3200 STOKE HANLEY ST4 9HF	2,540 72
C0012	Caspian Access & Plant Hire Caspian Business Centre Railway Street GRIMSBY North East Lincolnshire DN32 7BN	921 60
C0013	cbicksupplies	2,330 20
C0014	CDM Recruitment Ltd 16 Blue Sky Way Monkton Business Park HEBBURN Tyne & Wear NE31 2EQ	1,938 62
C0015	Cemex UK Materials Ltd Clearwater North East Clearwater Business Park Thornaby Stockton-on-Tees TS17 6QY	137,189 79
C0016	Censis Exchange Building 66 Church Street Hartlepool TS24 7DN	16,222 50
C0017	cfcapital	1,680 00

Signature



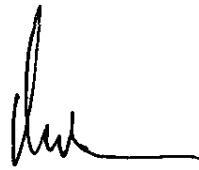
Date

B - Company Creditors

M837K Marketbest Limited

Code	Name & Address	Amount of Debt
C0018	Chippindale Plant Ltd Butterbowl Works Ring Road Lower Wortley LEEDS LS12 5AJ	2,957 28
C0019	CID Group Unit 30 Low Hall Indust Estate Low Hall Road HORSFORTH , LEEDS LS18 4EF	543 75
C0020	Club Wembley PO Box 721 Wembley London HA9 0XZ	8,065 78
C0021	Constructionline PO BOX 6441 BASINGSTOKE Hants RG21 7FN	528 00
C0022	Corepeople Alllegate House Belmont Business Park Durham DH1 1TW	5,786 70
C0023	Coyle Personnel plc HYGEIA, 1ST FLOOR 66-68 COLLEGE RD HARROW MIDDLESEX HA1 1BE	6,660 00
C0024	David Wright 3 CORNMOOR GARDENS WHICKHAM NEWCASTLE UPON TYNE NE16 4PZ	859 20
C0025	Deep Blue Telecom House Rudgate Court Walton Wetherby LS23 7BF	100 38

Signature



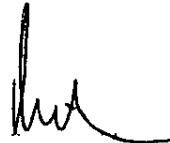
Date

B - Company Creditors

M837K Marketbest Limited

Code	Name & Address	Amount of Debt
C0026	DYNO ROD Diron Services Unit F5 Morton Park Yarm Road DARLINGTON DL1 4PQ	834 60
C0027	ELLIOTT Elliott Group Ltd Manor Drive Peterborough PE4 7AP	239 88
C0028	Endeavour Partnership WESTMINSTER ST MARK'S COURT TEESDALE BUS PARK TEESSIDE TS17 6QP	4,087 00
C0029	FENSTONE MINERALS LTD GREENWICK GUARRY HUGGETE EAST YORKSHIRE YO42 1YR	3,199 83
C0030	GATESHEAD COUNCIL Civic Centre Regent Street Gateshead NE8 1HH	627 18
C0031	Generation Hire and Sale Forward House Portabello Road Portabello In Est Birtley DH3 2SL	468 62
C0032	Gibbs & Dandy Ltd 112 RICHARDSHAW LANE PUDSEY LS28 6BN	3,836 45
C0033	Greenhams Ltd 671 London road Isleworth Middlesex TW7 4EX	145 00
C0034	HAB Northern Ltd 43 Coniscliffe Road Darlington County Durham DL3 7EH	1,340,411 86

Signature



Date

B - Company Creditors

M837K Marketbest Limited

Code	Name & Address	Amount of Debt
C0035	Hewitson Ltd Teesside Grange Eaglescliffe Stockton Cleveland TS16 0QH	205,228 33
C0036	Hilti (UK) Ltd 1 Trafford Wharf Road Trafford Park Manchester M17 1BY	970 14
C0037	HM Revenue & Customs Voluntary Arrangements Service Durrington Bridge House Barnington Road Worthing BN4 3UZ	259,000 00
C0038	HM Revenue & Customs Insolvency Claims Handling Unit (ICHU) Benton Park View Longbenton Newcastle NE98 1ZZ	69,143 00
C0039	Hudson Hydraulic Engineers Ltd UNIT 6 SOVEREIGN COURT, WYREFIELDS POULTON IND ESTATE POULTON-LE-FYLDE FY6 8JX	143 28
C0040	Hutton Services 26 Church Street Eccles Manchester M30 0DF	7,144 20
C0041	Investec 21 Castle Street Carlisle Cumbria CA3 8SY	2,996 25
C0042	J D Johnson Ltd Hendon Dock Sunderland Tyne & Wear SR1 2EN	3,921 43

Signature



Date

B - Company Creditors

M837K Marketbest Limited

Code	Name & Address	Amount of Debt
C0043	James Burrells Limited Deptford Road East Gateshead Ind Estate Gateshead NE8 2BR	15,177 95
C0044	Jewsons Ltd P O Box 7357 GLASGOW G51 9AB	1,601 13
C0045	JJC Engineering Ltd Unit 26 Bonlea Trading Estate Thornaby Cleveland TS17 7AQ	696 36
C0046	JOHNSTON OILS LTD Dockside Road Middlesbrough Cleveland TS5 6AH	2,123 67
C0047	Knowles Ltd BRITANNIA HOUSE 20 FALCON COURT PRESTON FARM STOCKTON TS18 3TX	515 12
C0048	Korec Group Blundellsands House 34-44 Mersey View Waterloo Liverpool L22 6QB	3,134 79
C0049	Lafarge Aggregates Ltd P O Box 7389 Syston Leicester LE7 1WL	26,032 04
C0050	Lord Hire Centres Ltd Shields Road Byker Hill Newcastle upon Tyne NE26 2UD	4,389 28
C0051	Marketbest PLANT Ltd Exchange House 22 Church Street Hartlepool TS24 7DN	191,157 00

Signature

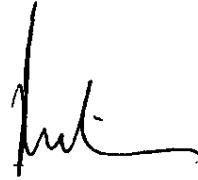
Date

B - Company Creditors

M837K Marketbest Limited

Code	Name & Address	Amount of Debt
C0052	MGF Trench Systems Ltd Grant House South Lancashire Ind Est Lockett Road, Ashton-in-Makerfield WIGAN WN4 8DE	8,437 30
C0053	Micromix RM P O Box 7389 Syston Leicester LE7 1WL	12,591 28
C0054	MIDLAND STEEL TRADERS LTD Shadon Way Portobello Ind Estate Birtley Co Durham DH3 2SW	447 00
C0055	MKM BUILDING SUPPLIES MKM B S Peterlee Cook Way North West Industrial Estate Peterlee SR8 2HY	462 65
C0056	Northgate Vehicle Hire (North East) Bowesfield Crescent Stockton on Tees Cleveland TS18 3BL	196 18
C0057	Northumbria Roads Ltd Dukes Way Low Prudhoe Ind Est Prudhoe Northumberland NE42 6PQ	12,521 25
C0058	Owen Pugh & Co Ltd Dudley Cramlington Northumberland NE23 7PR	9,794 09
C0059	Pickerings Plant Ltd Ashby Road Measham Swadlincote Derbyshire DE12 7JP	348 00

Signature



Date

B - Company Creditors

M837K Marketbest Limited

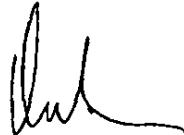
Code	Name & Address	Amount of Debt
C0060	Plant Parts Ltd CLIFFORD FINCH WAY CROCKETT ROAD HADLEIGH SUFFOLK IP7 6RD	5,004 00
C0061	Precision Geomatics Precision House Colima Avenue Sunderland Tyne and Wear SR5 3XE	2,197 05
C0062	Prestige Servicing Ltd 2C OPUS PARK LOCKHEED CLOSE PRESTON FARM ESTATE STOCKTON TS18 3BP	24 00
C0063	R D Bickenson 6 Knowles Close Kirklevington Yarm Cleveland TS15 9NL	89,295 00
C0064	Ravenstock Tam Hire Ltd Ravenstock House 28 Falcon Court Preston Farm Ind Estate Cleveland TS18 3TX	418 76
C0065	Reconomy Solutions] Radford House Stafford Park 7 Telford TF3 3BQ	222 00
C0066	REUBEN SMITH (PLANT HIRE) LTD HARTFORD HOUSE HAMSTERLEY BISHOP AUCKLAND CO DURHAM DL13 3PT	2,468 40
C0067	RS Industrial Services Ltd 2 Cassel Court Haverton Hill Road BILLINGHAM TS23 1RB	378 22
C0068	Runitem (Dynorod) Limited	1,452 08
	Signature	Date

B - Company Creditors

M837K Marketbest Limited

Code	Name & Address	Amount of Debt
C0069	Sage Software Ltd Cheque Processing Centre P O Box 4598 Worthing BN11 9BU	2,299 75
C0070	Sandhurst Equipment Rental Ltd Whitewall Road Rochester Kent ME2 4DZ	1,560 00
C0071	Satrak UK Ltd Suite 8 Arena Park SCARCROFT Leeds LS17 9BF	90 00
C0072	SIG Construction Accessories Hillsborough Works Langsett Road Sheffield S6 2LW	2,168 26
C0073	Sillars Road Construction Ltd Graythorpe Industrial Est HARTLEPOOL TS25 2DF	4,101 45
C0074	Speedy Asset Services Ltd Chase House 16 The Parks NEWTON LE WILLOWS Merseyside WA12 0JQ	1,727 67
C0075	SPS Ltd 60 High Street Avening Tetbury Gloucestershire GL8 6NF	2,032 80
C0076	STAPLES TEESSIDE REAIL PARK THORNABY	856 28
C0077	T - Mobile P O Box 719 Camberley Surrey GU15 3WS	4,844 62

Signature



Date

B - Company Creditors

M837K Marketbest Limited

Code	Name & Address	Amount of Debt
C0078	Tarmac Northern Ltd P O Box 2600 Wolverhampton WV4 6XW	2,094 38
C0079	Tyne Insulation Supplies Ltd Orion Way Orion Business Park NORTH SHIELDS Tyne & Wear NE29 7SN	4,692 96
C0080	Tyne Tees Crushing and Screening Beaumont Way Aycliffe Ind Est Newton Aycliffe Co Durham DL5 6SN	34,494 43
C0081	W Clifford Watts Ltd 118-122 SCARBOROUGH ROAD BRIDLINGTON East Yorkshire YO16 7NU	4,345 42
C0082	WCF FUELS-NORTH EAST 11Hunter Road South West Industrial Estate Peterlee Co Durham SR8 2LX	896 76
C0083	Wolseley UK Limited PO Box 68 Boroughbridge Road RIPON North Yorkshire HG4 1XY	44,567 92
C0084	Works Infrastructure Ltd Silicon House Graythorpe Ind Estate HARTLEPOOL TS25 2DF	8,036 44
C0085	Yarm Computers Ltd 149 High Street Yarm	1,102 54
C0086	ZENITH SURVEY EQUIPMENT LTD Paragon House 33 Church Street Ossett W Yorkshire WF5 9DN	30 00

Signature



Date

B - Company Creditors

M837K Marketbest Limited

Code	Name & Address	Amount of Debt
C0087	HSBC Bank Plc 31 Bridge Street Blyth Northumberland NE24 2AB	408,858 00
C0088	Preferential Creditors	15,000 00
C0089	Employee Claims/ERA 2006 Claims	290,000 00
		£3,384,894 33

Signature



Date