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S.95/99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

02479573

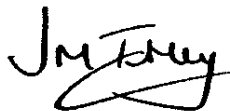
To the Registrar of Companies Company Number

HOTEI LIMITED

[Insert full name(s) and address(es)]

I, J M Titley of Leonard Curtis, Hollins Mount, Hollins Lane, Bury, BL9 8DG, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 17 May 2013

Signed

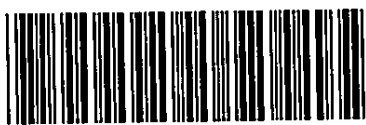


Date 17 May 2013

Presentor's name, address and reference (if any)

Leonard Curtis
DTE House
Hollins Mount
Bury
BL9 8DG
For official use

For official use

SATURDAY		
	A293E7UJ	
A32	25/05/2013	#128
COMPANIES HOUSE		

Statement of Affairs

Statement as to affairs of

HOTEL LIMITED

on the **17 May 2013** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full name.... CHRISTOPHER THOMAS DREN

Signed 

Dated.. ... 17.05.2013

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 17 MAY 2013

	Note	Book value		Estimated to Realise	
		£	£	£	£
Assets specifically pledged					
Rent Deposit Deed	1	Nil		Nil	
less Equitable Life Assurance Society	1	(Nil)		(Nil)	
Surplus / (Shortfall) c/fwd		<u>Nil</u>		<u>Nil</u>	
Assets not specifically pledged					
Fixtures & Fittings	2	122		50	
Office Equipment	3	1,228		400	
Leasehold	4	55,000		Uncertain	
Debtors	5	<u>8,000</u>		<u>800</u>	
			64,350		1,250
Preferential creditors					
Employee claims / ERA 2006 claims (est)	6		(Nil)		(Nil)
Net property available for prescribed part			<u>64,350</u>		<u>1,250</u>
Less: Prescribed part calculation	7		(N/a)		(N/a)
Available for floating charge creditor			<u>64,350</u>		<u>1,250</u>
Secured Creditor - Shortfall b/fwd	1		(N/a)		(N/a)
Surplus / (shortfall) - floating charge holder			<u>64,350</u>		<u>1,250</u>
Add back prescribed part	7		<u>N/a</u>		<u>N/a</u>
Available for unsecured creditors			<u>64,350</u>		<u>1,250</u>
Ordinary Unsecured creditors					
Employee claims / ERA 2006 claims (est.)	6	(Nil)		(Nil)	
H M Revenue & Customs – PAYE / NI (est.)	8	(19,928)		(19,928)	
H M Revenue & Customs - VAT (est)	8	(36,595)		(36,595)	
Directors' Loan Account (est.)	9	(400,000)		(400,000)	
Trade and expense creditors (est)	10	<u>(51,049)</u>		<u>(51,049)</u>	
Total value of unsecured creditors			<u>(507,572)</u>		<u>(507,572)</u>
			<u>(443,222)</u>		<u>(506,322)</u>
Issued share capital			<u>(2)</u>		<u>(2)</u>
Estimated deficiency as regards members			<u>(443,224)</u>		<u>(506,324)</u>

Signed

Mr Christopher Drew

17 May 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuers. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. The Equitable Life Assurance Society

The Equitable Life Assurance Society hold security incorporating a bond created on 18 July 1990 and registered on 19 July 1990. The book value and estimated to realise value of the rent deposit deed has been provided by the directors from the books and records of the Company.

2. Fixtures & Fittings

The book value and estimated to realise value of the fixtures & fittings has been extracted from the Company's books & records and from information provided by the director.

3. Office Equipment

The book value and estimated to realise value of the office equipment has been extracted from the Company's books & records and from information provided by the director.

4. Leasehold

The book value of the leasehold has been extracted from the books and records of the Company and from information provided by the directors. The leasehold is understood to have negligible realisable value and as such the realisable value has been shown as uncertain for the purpose in the Statement of Affairs.

5. Debtors

The book value of the debtors has been provided by the directors from the Company's books and records. The estimated to realise value has been written down by a general provision of 90% for the purposes of the statement of affairs, due to bad and doubtful debts.

6. Employee claims / ERA 2006 claims

The Company did not have any employees (except for the directors) as at the date of liquidation that would be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Service ("RPS"), subject to receiving remuneration under PAYE/NIC.

Where applicable, employees will also be able to lodge redundancy claims and compensation claims as a result of not receiving statutory notice of redundancy with the RPO. These claims will also be paid by the RPO (subject to certain limits), who will lodge an ordinary unsecured claim against the Company.

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

7. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000

50% of that property

Where the net property exceeds £10,000

50% of the first £10,000, plus 20% of the property which exceeds £10,000, up to a maximum prescribed part of £600,000

There are no floating charges registered against the Company and as such, the prescribed part calculation is not considered applicable in these circumstances for the purposes of the statement of affairs

8. HM Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE / NIC and VAT is based on estimates raised by HMRC. The outstanding liabilities for PAYE / NIC and VAT are in respect of the following periods

PAYE / NIC – 05 April 2012 to 17 May 2013

VAT – 31 July 2011 to 17 May 2013

9. Directors' Loan Account

The value of the directors' loan accounts in relation to Christopher & Cheryl Drew have been extracted from the Company's books and records as provided by the directors. The amount shown should not be regarded as an agreed amount

10. Trade and expense creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

Signed
Mr Christopher Drew

17 May 2013

HOTEL LIMITED

APPENDIX III

SCHEDULE OF CREDITORS

See attached list

Signed ..


Mr Christopher Drew

17 May 2013

Code	Name & Address	Amount of Debt
C0001	Ridgewell Limited 16 Anning Street London EC2A 3HB	£6,221 00
C0002	Meridian Law Limited Booths Park 4 Chelford Road Knutsford WA16 8GS	£4,227 00
C0003	London Borough of Camden Town Hall Argyll Street London WC1 H 8EQ	£22,000 00
C0004	Central Systems Installations P O Box 114 East Horsley KT24 5WG	£1 00
C0005	Cheryl & Christopher Drew 11 Chapel Street London SW1X 7BY	£400,000 00
C0006	DX Network Services Limited DX House Ridgeway Iver Bucks SL0 9JQ	£100 00
C0007	Eleven Whitehall Limited 29 St Andrews Lane Titchmarsh NN14 3DN	£18,500 00
C0009	HMRC - VAT Alexander House 21 Victoria Avenue Southend On Sea SS99 1AB	£36,595 00

Signature ..  ..

Date:

H676Q

Code	Name & Address	Amount of Debt
C0010	HMRC - PAYE / NIC Euston Tower 286 Euston Road London NW1 3UQ	£19,928.00
	TOTAL CREDITORS' CLAIM	£507,572 00

Signature .



Date

H676Q