

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company

Interchange Group Limited

Company number

02505962

In the

High Court of Justice, London

Court case number

5683 of 2011

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)

Martin C Armstrong FCCA FABRP FIPA
Turpin Barker Armstrong
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

James E Patchett
Turpin Barker Armstrong
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

attach a copy of -

*Delete as
applicable

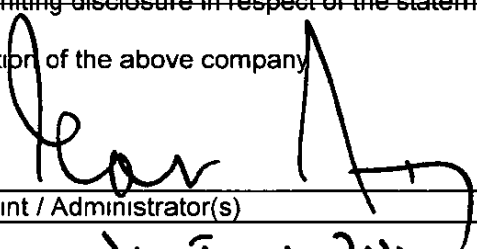
*the statement(s) of affairs,

*the statement(s) of concurrence,

*a copy of the court order limiting disclosure in respect of the statement of affairs

in respect of the administration of the above company

Signed


 Joint / Administrator(s)

Dated

14 June 2011

Contact Details:

You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
form

The contact information that you give
will be visible to searchers of the
public record

Martin C Armstrong FCCA FABRP FIPA
Turpin Barker Armstrong
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

DX Number

020 8661 7878

DX Exchange

When you have completed and signed this form, please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

THURSDAY



A55

21/07/2011

109

COMPANIES HOUSE

Rule 2.29

Statement of Concurrence

Name of Company Interchange Group Limited	Company number 02505962
In the High Court of Justice (full name of court)	Court case number 5683 of 2011

(a) Insert full name and address of registered office of company to which statement of affairs relates

With regards to the Statement of Affairs of (a)
Interchange Group Limited Registered Office 8 Tilehouse Street, Hitchin, Herts, SG5 2DU
(‘the company’)

(b) Insert date statement of truth on the statement of affairs was made

made on (b) 18th July 2011

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

by (c) Peter Neville

Statement of Truth

(d) Insert full name and address of person making statement

I (d) Barry Fairburn, 18 Glossop Way, Arlesey, Beds , SG15 6YG

concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

(e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name

Barry Fairburn

Signed



Dated

18/7/2011

Rule 2.29

Statement of Concurrence

Name of Company

Interchange Group Limited

Company number

02505962

In the
High Court of Justice

(full name of court)

Court case number
5683 of 2011

(a) Insert full name and address of registered office of company to which statement of affairs relates

(b) Insert date statement of truth on the statement of affairs was made

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

With regards to the Statement of Affairs of (a)
Interchange Group Limited Registered Office 8 Tilehouse Street, Hitchin, Herts, SG5 2DU
(‘the company’)

made on (b) 18th July 2011

by (c) Peter Neville

Statement of Truth

(d) Insert full name and address of person making statement

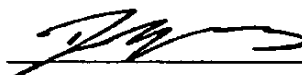
I (d) David Burrows
37 Broom Lane, Rotherham, S60 3EL

concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name

David Burrows

Signed



Dated

18th July 2011

Statement of affairs

Name of company Interchange Group Limited	Company number 02505962
High Court of Justice, London	Court case no 5863 of 2011

(a) Insert name and address
of registered office of the
company

Statement as to the affairs of (a) Interchange Group Limited c/o Allen House, 1
Westmead Road, Sutton, Surrey, SM1 4LA

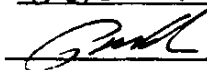
(b) Insert date

on the (b) 29 June 2011, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete
statement of the affairs of the above named company as at (b) 29 June 2011, the
date that the company entered administration

Full name PETER MICHAEL NEVILLE

Signed 

Dated 18 JUNE 2011

Signature



Date

18 JUNE 2011

Interchange Group Limited (Company Number 02505962)**Statement of Assets & Liabilities****A - Summary of Assets**

Assets	Book Value £	Estimate to Realise £
Assets subject to a fixed charge		
None	0	0
Assets subject to a floating charge		
None	0	0
Uncharged Assets		
Investments in Subsidiaries	3,557,606.00	
Less Inter Co accounts	(2,774,787.87)	782,818.13
Group Debtors	262,061.25	1,000.00
Drs Ledger WIP & Future deliverables	202,202.09	1.00
Debit balances on Crs ledger	902.78	95,000.00
Customer Contracts	(324,476.83)	-
Book Debts	22,326.95	3,499.00
Fixed Assets	4,132.29	19,340.15
Stock	38,803.56	5,000.00
Cash at Bank & Petty Cash	33,646.89	6,500.00
Paypal Account	1,079.32	33,646.89
Goodwill	-	1,079.32
IPR & Intangibles	-	88,996.00
Corporation Tax Provision	7,216.00	2.00
Sundry		2.00
Estimated total assets available for preferential creditors	<u>1,030,712.43</u>	<u>254,066.36</u>

Signature



Date

18 July 2011

		Estimate to Realise £
A1 - Summary of Liabilities		
Estimated total Assets available for preferred creditors		<u>254,066.36</u>
Liabilities		
Preferential Creditors		
Holiday Pay	(6,788.65)	
Pension contributions	(993.00)	(7,781.65)
Debts secured by a Floating Charge		-
Surplus / (Deficiency) of assets after floating charge		<u>246,284.71</u>
Available for distribution under prescribed part b/d		
Available for unsecured creditors		
Non Preferential Claims		
Creditors Ledger	(129,379.52)	
PAYE / NI	(171,933.97)	
Staff Redundancies	(84,600.00)	
Staff Notice & Other amounts	(59,960.82)	
Sands Sports & Social Club	(89.20)	
Sundry Creditors	(818.05)	
VAT	(87,190.00)	(533,971.56)
Estimated surplus / (deficiency) as regards non-preferential creditors (excluding shortfall to floating charge holders)		(287,686.85)
Estimated (deficiency) / surplus as regards creditors		<u>(287,686.85)</u>
Issued and called up capital		
Preference Shares	(125,000.00)	
Ordinary Shares	(265,920.00)	
Share Premium account	(52,513.00)	(443,433.00)
Estimated total (deficiency) / surplus as regards members		<u>(731,119.85)</u>
Signature 	Date <u>18 July 2011</u>	

18/07/2011

Interchange Group Ltd

Aged Creditors Analysis (Detailed)

29th June 2011

Debit
Balance

** NOTE: All report values are shown in Base Currency, unless otherwise indicated **

Name	Ref	Details	Contact		Tel	Period			Older
			Balance	Future		Current	1	2	
ARV01		Arval UK Ltd			0870 419 5165				
Type Date									
PI	31/05/2011	1016319265 Fuel charges	2027.73	0.00		0.00	2027.73	0.00	0.00
Totals			2027.73	0.00		0.00	2027.73	0.00	0.00
Turnover		16964.21							
Cred £		50000.00							
AST01		Astracorn Ltd			01223 834264				
Type Date									
PI	30/04/2011	20101401 April 2011	0.50	0.00		0.50	0.00	0.00	0.00
PA	02/06/2011	(BACS) Payment on Account	-72.00	0.00		0.00	72.00	0.00	0.00
Totals			-71.50	0.00		0.50	-72.00	0.00	0.00
Turnover		7776.00							
Cred £		50000.00							
BRU01		British Telecom							
Type Date									
PA	31/05/2011	DID Payment on Account	-41.87	0.00		0.00	-41.87	0.00	0.00
PA	31/05/2011	DID2 Payment on Account	-46.28	0.00		0.00	-46.28	0.00	0.00
Totals			-88.15	0.00		0.00	-88.15	0.00	0.00
Turnover		4991.56							
Cred £		50000.00							
CHE201		Chesterfield Borough Council			01246 345171				
Type Date									
PI	07/03/2011	S0177545 Rates	7096.00	0.00		0.00	0.00	0.00	7096.00
Totals			7096.00	0.00		0.00	0.00	0.00	7096.00
Turnover		11586.52							
Cred £		50000.00							
DAN001		The Danwood Group Ltd			01522 882288				
Type Date									
PI	23/05/2011	2782408 Readings 29494 / 51276	83.44	0.00		0.00	83.44	0.00	0.00
Totals			83.44	0.00		0.00	83.44	0.00	0.00
Turnover		151.41							
Cred £		50000.00							
EBU001		Ebover (UK) Ltd							
Type Date									
PI	11/05/2011	14722249 Microsoft Small Business S4	1385.61	0.00		0.00	1385.61	0.00	0.00
Totals			1385.61	0.00		0.00	1385.61	0.00	0.00
Turnover		4417.14							
Cred £		50000.00							

Chesterfield Borough Council
Revenues Division
85 New Square
Chesterfield
S40 1SN

Harrison Place
Whisby Road
Lincoln
LN6 3DG

PO Box 3189
Howdon
East Yorkshire
DN14 7UW

FAR01 Name Farnell
 Type Date Ref Details
 PI 05/05/2011 5402002 49900 IPA solvent cleaner
 PI 13/05/2011 5503673 40003 LED holders 857 63
 PI 19/05/2011 5557756 40002 15Volt power pack 1
 Totals

Turnover 1988 67
 Credit £ 50000 00

INV01 Name Invomo Ltd

Type Date Ref Details
 PA 03/11/2010 D/D2 Payment on Account
 PC 14/01/2011 CRE00220 Inv 317928 - Service discon
 Totals

Turnover 915 49
 Credit £ 50000 00

LEX01 Name Lex Autolease Ltd

Type Date Ref Details
 PA 24/01/2011 D/D Payment on Account
 Totals

Turnover 21589 53
 Credit £ 50000 00

LEO01 Name Lloyds TSB

Type Date Ref Details
 PA 28/02/2011 Trf Payment on Account
 PI 05/05/2011 44974510 Lloydlink charges
 PA 14/06/2011 D/D Payment on Account
 PI 14/06/2011 49100097 Bank Charges
 Totals

Turnover 1264 00
 Credit £ 50000 00

MOT01 Name Motorola Ltd

Type Date Ref Details
 PI 28/04/2011 90257216 40003 Multislot bearing pur
 PI 20/04/2011 90256817 41047 Contact assembly P
 PI 26/04/2011 90256948 40001 Keyboard Flex
 PI 22/06/2011 90259251 40003 Bearing Pins P/No 54
 Totals

Turnover 24856 12
 Credit £ 50000 00

Tel 0870 1200 296 (accounts)

Period 1 Period 2 Period 3
 Current Future
 0 00 0 00 0 00
 0 00 0 00 0 00
 0 00 0 00 0 00
 0 00 0 00 0 00
 673 38 0 00 0 00

Tel 0844 8838 500

Period 1 Period 2 Period 3
 Current Future
 0 00 0 00 0 00
 0 00 0 00 0 00
 0 00 0 00 0 00
 0 00 0 00 0 00
 20 61 0 00 20 61

Tel

Period 1 Period 2 Period 3
 Current Future
 0 00 0 00 0 00
 0 00 0 00 0 00
 0 00 0 00 0 00
 0 00 0 00 0 00
 394 23 -394 23 -394 23

25 Gresham Street

London
 LC2V 7HN

Period 1 Period 2 Period 3
 Current Future
 0 00 0 00 0 00
 0 00 0 00 0 00
 0 00 0 00 0 00
 0 00 0 00 0 00
 118 41 0 00 0 00
 148 50 93 41 -133 90

Jays Close
 Viabes Industrial Estate
 Basingstoke
 RG22 4PD

Period 1 Period 2 Period 3
 Current Future
 0 00 0 00 0 00
 0 00 0 00 0 00
 0 00 0 00 0 00
 0 00 0 00 0 00
 7812 00 0 00 0 00
 7812 00 9055 92 0 00

20

TOW01	Name	Towergate Risk Solutions	Contact	Balance	Future	Current	Period 1	Period 2	Period 3	Older	Tel	01442 232 326	Towergate Risk Solutions 45/47 High Street Hemel Hempstead HP1 3AF
Type Date	Ref	Details											
PA	31/12/2010	D/D Payment on Account		0.02	0.00	0.00	0.00	0.00	0.00	-0.02			
PI	31/03/2011	Aviva Commercial Combar		6518.52	0.00	0.00	0.00	0.00	6518.52	0.00			
PI	31/03/2011	Allianz - Uninsured Loss Re		93.70	0.00	0.00	0.00	0.00	93.70	0.00			
PI	31/03/2011	Towergate Professional Fee		3600.00	0.00	0.00	0.00	0.00	3600.00	0.00			
PI	31/03/2011	64795855 Chubb Business Travel Ins		605.00	0.00	0.00	0.00	0.00	605.00	0.00			
PI	07/04/2011	Allianz Allianz - Motor Fleet		5900.00	0.00	0.00	0.00	0.00	5300.00	0.00			
PI	07/04/2011	ACE European Ace European Group		2911.23	0.00	0.00	0.00	0.00	2911.23	0.00			
PA	12/04/2011	D/D Payment on Account		-1439.66	0.00	0.00	0.00	0.00	1439.66	0.00			
PA	03/05/2011	D/D5 Payment on Account		1439.66	0.00	0.00	0.00	-1439.66	0.00	0.00			
PA	31/05/2011	D/D4 Payment on Account		-1439.66	0.00	0.00	-1439.66	0.00	0.00	0.00			
		Totals		<u>14739.45</u>	<u>0.00</u>	<u>0.00</u>	<u>-1439.66</u>	<u>-1439.66</u>	<u>17588.79</u>	<u>-0.02</u>			
Turnover		25318.00											
Cred£		50000.00											
VIR01	Name	Virgin Media	Contact	Balance	Future	Current	Period 1	Period 2	Period 3	Older	Tel		
Type Date	Ref	Details											
PA	15/11/2010	D/D Payment on Account		-36.74	0.00	0.00	0.00	0.00	0.00	-36.74			
		Totals		<u>-36.74</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-36.74</u>			
Turnover		2309.64											
YES01	Name	Vodafone	Contact	Balance	Future	Current	Period 1	Period 2	Period 3	Older	Tel		
Type Date	Ref	Details											
PI	31/01/2011	110113446979 Vodafone R201 (MIFI)		94.80	0.00	0.00	0.00	0.00	0.00	94.80			
PI	07/02/2011	110213475834 Blackberry Bold 9780		352.80	0.00	0.00	0.00	0.00	0.00	352.80			
PI	28/02/2011	110213528617 Blackberry Bold 9780		697.20	0.00	0.00	0.00	0.00	0.00	697.20			
PI	10/03/2011	110313557870 Vodafone R201 (MIFI)		94.80	0.00	0.00	0.00	0.00	0.00	94.80			
PI	28/04/2011	110413723400 Vodafone Sure Signal		68.40	0.00	0.00	0.00	68.40	0.00	0.00			
PI	05/05/2011	110513752329 Vodafone Sure Signal		68.40	0.00	0.00	0.00	68.40	0.00	0.00			
PI	01/06/2011	110613824854 AM - Mobile		136.80	0.00	0.00	136.80	0.00	0.00	0.00			
PI	01/04/2011	110413613845 Vodafone Sure Signal		68.40	0.00	0.00	0.00	0.00	68.40	0.00			
PI	21/01/2011	110113417756 Blackberry 9800 Torch		934.80	0.00	0.00	0.00	0.00	0.00	934.80			
PI	14/03/2011	110313570349 5 x Voda Micro SIMS		60.00	0.00	0.00	0.00	0.00	0.00	60.00			
		Totals		<u>2576.40</u>	<u>0.00</u>	<u>0.00</u>	<u>136.80</u>	<u>136.80</u>	<u>68.40</u>	<u>2234.40</u>			
Turnover		5599.70											
Cred£		50000.00											
		Grand Totals		<u>128476.74</u>	<u>0.00</u>	<u>7812.00</u>	<u>741.57</u>	<u>75766.95</u>	<u>17459.81</u>	<u>26696.41</u>			
		Adjust Debit Balance		940.78									
		Net Creditors		<u>129379.52</u>									

-36.74

-902.78

Paula

Date 18 July 2011

Signature

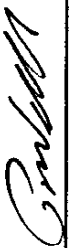
Interchange Group Limited

Name	Address (with postcode)	Amount
<u>Staff Creditors</u>		
Tomlin G	9 Tottehale Close, North Baddesley Southampton SO52 9NQ	17298 75
Humphries B	1 Stanton Road, Kempston Bedford MK42 8QU	12216 37
Rai H	24 Francis Close, Hitchin Hertfordshire SG4 9EJ	19494 17
Churchill M	2 Ysgubor, Llanwrin, Machynlleth Powys SY20 8QU	10144 32
Young P	3 Kingfisher Close, Mickleover, Derby DE3 0UE	22462 51
Howes J	24 Derwent Rise Flitwick, Bedfordshire, MK45 1QS	16123 65
Brown A	6 Wingate Road, Harlington Dunstable LU5 6NJ	16221 68
Simpson T	24 St James Close, Hanslope Milton Keynes MK19 7LF	15925 39
Barr E	5 Hendre Close, off Broad Lane Coventry CV5 7AG	22855 63
		152,742 47

Other Creditors

HM Revenue & Customs - PAYE	1st Floor, Queens Dock, Liverpool L74 4AG	154,260 12
Class 1aNI Liability Apr 10 to Mar 11		14,605 00
Loan Note - Tax due to HMRC Mar-May11		436 73
Class 1aNI Apr-June 11		2,632 12
		171,933 97

HM Revenue & Customs - VAT	Durrington House, Barrington Rd, Worthing BN12 4SE	87,190 00
SANDS Sports & Social Club	8 Tilehouse St, Hitchin Herts, SG5 2DU	82 90
Employee Pension Refund	Unknown	818 05

Signature  Date 18 Jan 2011

