

Rule 4 34 - CVL The Insolvency Act 1986

Statement of Company's
AffairsPursuant to Section 95/99 of
the Insolvency Act 1986**S.95/99**

To the Registrar of Companies

For official use

--	--	--

Company Number

02525000

Name of Company

Insert full name of
company

THE WITHINDALE GALLERY LIMITED

Insert full names
and addresses

I, Richard Rones
of ThorntonRones Limited
311 High Road
Loughton
Essex
IG10 1AH

Insert date the liquidator(s) of the above named company attach a statement of the company's
affairs as at 14 April 2011

Signed



Date

15/4/11

Presenter's name, address and reference

ThorntonRones Limited
311 High Road

(if any) Loughton

Essex

IG10 1AH

For Official Use

Liquidation section | Post room



AM1G4TFP

A36

19/04/2011

COMPANIES HOUSE

218

TUESDAY

Statement of Affairs

Statement as to affairs of

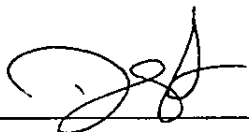
THE WITHINDALE GALLERY LIMITED

on the 14 April 2011, the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 14 April 2011

Full name Darren Gerald Edmondson

Signed 

Dated 14 - 4 - 2011

THE WITHINDALE GALLERY LIMITED
DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS
AS AT 14 APRIL 2011

	Notes	Book Value £	Estimated to Realise £
ASSETS			
Assets Not Specifically Pledged:-			
Land and Buildings	1	1	-
Plant and Machinery etc	2	13,055	2,460
Investments	3	250,000	-
Cash at Bank	4	6,247	6,247
Estimated total assets available for preferential creditors		<u>269,304</u>	<u>8,707</u>
LIABILITIES:-			
Preferential creditors -			
None			
Estimated surplus/(deficit) to non-preferential creditors			<u>8,707</u>
Non-preferential claims.-			
Trade & Expense Creditors		1,200	
H M Revenue & Customs (Corp Tax)	5	139,279	
Connected Company - Cleanbrite Limited	6	974,284	
			<u>(1,114,763)</u>
Estimated deficiency as regards creditors			<u>(1,106,055)</u>
Issued and called up capital -			
250,000 Ordinary Share of £1 - issued and fully paid			(250,000)
Estimated total deficiency as regards members			<u><u>(1,356,055)</u></u>

Signature 
 Darren Edmonston

Date. 14-4-2011

THE WITHINDALE GALLERY LIMITED
NOTES TO DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS
AS AT 14 APRIL 2011

1 Land and Buildings

This relates to improvements carried out by the Company to its leasehold trading premises, throughout its trading history, the majority of which was carried out in the earlier years, at a cost of £176,774. As such therefore, there is unlikely to be any recovery in this respect.

2 Plant and Machinery etc

This comprises of various Apple computers, purchased between 2008 and 2009. The value of these assets has been estimated by the director, on a "forced sale" (i.e. if sold at auction) for the purposes of the Statement of Affairs.

3 Investments

This relates to the purchase of the shares in Cleanbrite Limited, being a wholly owned subsidiary, in 1991, from which the Company received distributions from its profits. However, Cleanbrite Ltd have also now been placed into Creditors Voluntary Liquidation, with a resolution for its Winding Up passed earlier on 14 April 2011. Consequently, there is not anticipated to be any further return on the Company's investment.

4 Cash at Bank

This is the current credit balance believed to be held in the Company's current account with National Westminster Bank plc and should therefore be fully recoverable in to the liquidation.

5 H M Revenue & Customs (Corp Tax)

The outstanding Corporation Tax relates to the liability owing for the accounting year ended 31 August 2008.

6 Connected Company - Cleanbrite Limited

Monies are owed to the connected creditor, Cleanbrite Limited, which, as noted above, has also been placed into Creditors Voluntary Liquidation.

7 The costs and expenses of the liquidation have not been accounted for

THE WITHINDALE GALLERY LIMITED
COMPANY CREDITORS

UNSECURED CREDITORS

Name	Address	£
Bushwood Accountants	2nd Floor, Cambridge House, Cambridge Road, Harlow Mill, Essex, CM20 2EQ	1,200 00
Cleanbrite Limited (In Liquidation)	R/O 311 High Road, Loughton, Essex, IG10 1AH	974,284 00
H M Revenue & Customs (Corp Tax)	C/O Debt Management Enforcement & Insolvency, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	139,278 73
		<u>£1,114,762 73</u>

