

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

--	--	--

Company Number

02528136

Name of Company

TVB (UK) Limited

~~✓~~ We

Freddy Khalastchi FCA FABRP, 2 Sovereign Quay, Havannah Street, Cardiff, CF10 5SF

Martin John Atkins FCA CTA FABRP, 2 Sovereign Quay, Havannah Street, Cardiff, CF10 5SF

the liquidator(s) of the above named company attach a statement of the company affairs
as at 15 January 2015

Signed

Date 15 January 2015

Harris Lipman LLP
2 Sovereign Quay
Havannah Street
Cardiff
CF10 5SF

Ref T3587/FXK/MJA/SJS

For Official Use

Insolvency Section

SATURDAY



A33

A3ZQGL1N

24/01/2015

#234

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

TVB (UK) Limited

on the 15 January 2015 the date of the resolution for winding up

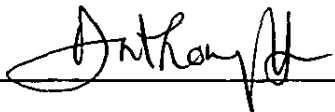
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

ANTHONY PING HO

Signed



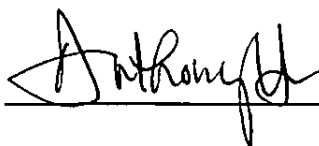
Dated

18/1/2015

TVB (UK) Limited
Statement Of Affairs as at 15 January 2015

A - Summary of Assets

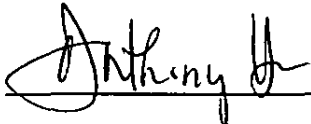
Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Intra Group Debtors	1,409,545 02	NIL
Investments in Subsidiaries	1,111 00	NIL
Cash at Bank	1,024 00	1,024 00
Estimated total assets available for preferential creditors		1,024 00

Signature  Date 15/1/2015

TVB (UK) Limited
Statement Of Affairs as at 15 January 2015

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	1,024 00
Liabilities	
Preferential Creditors -	
Estimated deficiency/surplus as regards preferential creditors	<u>NIL</u> 1,024 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	<u>NIL</u> 1,024 00
Estimated prescribed part of net property where applicable (to carry forward)	<u>NIL</u>
Estimated total assets available for floating charge holders	1,024 00
Debts secured by floating charges post 15 September 2003	
Estimated deficiency/surplus of assets after floating charges	<u>NIL</u> 1,024 00
Estimated prescribed part of net property where applicable (brought down)	<u>NIL</u>
Total assets available to unsecured creditors	1,024 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Intra Group Creditors	3,949,098 70
	<u>3,949,098 70</u>
Estimated deficiency/surplus as regards non-preferential creditors	
(excluding any shortfall in respect of F C's post 14 September 2003)	(3,948,074 70)
Estimated deficiency/surplus as regards creditors	<u>(3,948,074 70)</u>
Issued and called up capital	
Ordinary Shareholders	2 00
	<u>2 00</u>
Estimated total deficiency/surplus as regards members	<u><u>(3,948,076 70)</u></u>

Signature  Date 18/1/2015

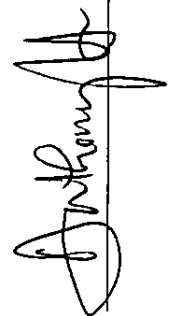
Harris Lipman LLP
TVB (UK) Limited
B - Company Creditors

Key	Name	Address	£
CT00	The Chinese Channel Limited	11th and 12th The Mille, 1000 Great West Road, Brentford, London, TW8 9DW	268 00
CT01	The Chinese Channel (France) SAS	66 Rue Cantagrel, 75013 Paris, France	3,948,830 70
CZ90	HM Revenue and Customs	Insolvency and Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
CZ91	HM Revenue and Customs	Enforcement Office, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	0 00
CZ92	HM Revenue and Customs	National Insolvency Unit, 5th Floor, Regain House, James Street, Liverpool, L75 1AD	0 00
CZ93	HM Revenue and Customs	Insolvency Claims Handling Unit Room BP3202, Warkworth House Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	0 00
RA00	Mr Peter Wai Lam Au	TVB City, 77 Chun Choi Street, Tseung Kwan O Industrial Estate, Kowloon, Hong Kong	0 00
RC00	Mr Shin Keong Cheong	TVB City, 77 Chun Choi Street, Tseung Kwan O Industrial Estate, Kowloon, Hong Kong	0 00
RH00	Mr Anthony Ping Ho	TVB City, 77 Chun Choi Street, Tseung Kwan O Industrial Estate, Kowloon, Hong Kong	0 00
RL00	Mr Mark Po On Lee	TVB City, 77 Chun Choi Street, Tseung Kwan O Industrial Estate, Kowloon, Hong Kong	0 00
10 Entries Totalling			3,949,098.70

Signature

TVB (UK) Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HT00	The Chinese Channel (Holdings) Limited	PO Box 309, George Town, Grand Cayman, Cayman Islands	0	2	0	2
1 Entries Totalling						2

Signature 

D – Deficiency Account

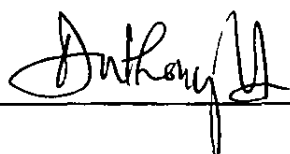
TVB (UK) LIMITED

	Notes	£
Deficit to the shareholders per the Company's financial statements as at 31 December 2013	1	(2,532,828)
Estimated deficiency on realisation of sale of assets in the liquidation	2	(1,410,656)
Estimate loss on trading for the period from 1 January 2014 to 15 January 2015 (β)	3	(4,591)
Estimated deficiency as regards Creditors		<hr/> (3,948,075)
Less Write off of the share capital	4	<hr/> (2)
Estimated deficiency as regards Members	5	<hr/> (3,948,077) <hr/>

The following notes form an integral part of the above statement

- 1 This is the shareholders funds detailed on the last filed financial statements. It is made up of share capital and the balance on the profit and loss account.
- 2 This is the amount that the company's assets have decreased by in estimated value by compared with the last set of financial statements filed. This relates to the investment in The Chinese Channel Limited, which has no realisable value, together with a debt due from The Chinese Channel (Holdings) Limited, which is a company registered in the Cayman Islands and which is insolvent.
- 3 This is an estimated figure for the loss in the final trading period since the last filed financial statements. In this instance it is the estimated profit/loss for the 12½ month period since the last financial statements. The figure is a balancing figure (β) and therefore an estimate.
- 4 This is the amount owing to the shareholders in respect of the shareholding that they purchased in the company.
- 5 This figure is the total Estimated Deficiency to Members taken from the bottom of sheet A1 - Summary of Liabilities.
- 6 Trade and other creditors' balances are provisional and subject to agreement in due course by the liquidator. Inclusion or exclusion from the list of creditors does not constitute admission or rejection of claims by the liquidator.

Signature



08 January 2015

D – Deficiency Account

- 7 There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A liquidator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

As the company has not given any floating charges the prescribed part provisions will not apply

- 8 The Statement of Affairs does not take into account the cost of realisation of the assets or the cost of the liquidation and it is subject to verbal explanations given at the meeting of creditors

Prepared by

HARRIS LIPMAN LLP
2 MOUNTVIEW COURT
310 FRIERN BARNET LANE
WHETSTONE
LONDON
N20 0YZ

Signature



08 January 2015