

Rule 4.34-CVL

**The Insolvency Act 1986
Statement of Company's
Affairs
Pursuant to Section 95/99 of
the Insolvency Rules 1986**

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

02737724

Insert full name of
company

Name of Company

IRW (Enclosures) Limited

Insert full name
and address

I Anthony Harris
Critchleys
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

the liquidator(s) of the company attach a statement of the company's affairs as at 12
February 2009

Signed



Date 18 February 2009

Presenter's name,
address and reference
(if any)

IR600

Anthony Harris
Critchleys
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

For Official Use

Liquidation Section

Post Room

THURSDAY



A58

19/02/2009

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of IRW (Enclosures) Limited on 12 February 2009 being a date not more than 14 days before the date of the resolution for winding up

Affidavit


This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

I, Ian Anthony Lindsay, Company Director of
5 Western Avenue, Gipsy Lane, Liskeard, Cornwall
PL14 4JJ

Make oath and say that the several pages exhibited hereto and marked 'EXH1' are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 12 February 2009 (being a date not more than 14 days before the date of the resolution for winding up) and that the said company carried on business as Metal workers

Sworn at 10 Windsor Place Liskeard Cornwall PL14 4BN.

Date 11th February 2009. Signature 

Before me 
KEVIN GEORGE

A Solicitor or Commissioner of Oaths

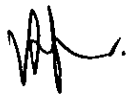
Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be resworn.

This is the exhibit marked
"EXH1" referred to in the
affidavit of Ian Anthony
Lindsay

Sworn before me

A handwritten signature in black ink, consisting of several loops and a trailing flourish, positioned above a dotted line.

.....

A small handwritten signature or initials in black ink, positioned above the date.

Date: 1¹~~2~~ February 2009

IRW (Enclosures) Limited
Estimated Statement Of Affairs as at 12 February 2009

	Book Value £	Estimated to Realise £	£
ASSETS			
Transit Van	18,100.00	6,000.00	
Ing Lease (UK) Limited	(13,854.00)	(13,854.00)	
Deficiency c/d		<u>(7,854.00)</u>	
Leasehold Improvements	76,073.00		Uncertain
Plant & Machinery	4,609.00		150.00
Furniture & Equipment	2,848.00		20.00
Motor Vehicles	7,453.00		3,000.00
Stock	600.00		150.00
Book Debts	64,105.00		1,120.00
Cash at Bank	4,895.00		4,895.00
			<u>9,335.00</u>
PREFERENTIAL CREDITORS:-			
Employees		848.88	
			<u>848.88</u>
			8,486.12
Estimated prescribed part of net property where applicable (to carry forward)			NIL
			<u>8,486.12</u>
DEBTS SECURED BY FLOATING CHARGE			
			NIL
			<u>8,486.12</u>
Estimated prescribed part of net property where applicable (brought down)			NIL
			<u>8,486.12</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Deficiency b/d		7,854.00	
Shortfall to preferential creditors (brought down)		NIL	
Trade & Expense Creditors		60,879.25	
Employees		6,803.40	
Shareholders Loans		56,132.00	
PAYE/NIC		2,257.94	
VAT		3,798.00	
			<u>137,724.59</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)			(129,238.47)
			<u>(129,238.47)</u>
Issued and called up capital			
Ordinary Shareholders		99.00	
			<u>99.00</u>
TOTAL SURPLUS/(DEFICIENCY)			<u>(129,337.47)</u>

IRW (Enclosures) Limited - Notes To The Estimated Statement Of Affairs

1. The inclusion of any claim does not constitute an admittance of the debt. All claims are subject to formal adjudication.
2. The above estimates are subject to the expenses of the liquidation and the expenses of realisation.
3. The company has an overdraft facility of £7,000 which has been personally guaranteed by the director. However, the facility has never been used.
4. The vehicle valuations are based on figures provided to the director by the local garage that services them. Valuation of the other assets is based on the director's estimates, and no professional valuation has been obtained.
5. The company's largest customer has been placed into administration. A balance of £61,046 is outstanding. The administrator's proposals are not yet available and therefore it is unclear whether any of this debt will be recoverable. A further debt of £1,938 has been written down by 80% as it is over 5 months old. One book debt totalling £1,120 is expected to be collectible.
6. PAYE/NIC is outstanding for the month of December 2008 only.
7. VAT is outstanding for the period 1 December 2008 to date.
8. The company occupies premises that are owned by the director. There is no formal lease agreement in place but the company has paid a commercial rent, based on an agent's valuation in order to meet the mortgage payments.
9. The amounts owing preferentially and non-preferentially to the employees relate to arrears of wages, pay in lieu of notice, holiday pay and redundancy.

Critchleys
IRW (Enclosures) Limited
B - Company Creditors

Key	Name	Address	£
CA00	Amada Tubes & Steel Ltd	Pennycuik Ind. Estate, Launceston, Cornwall, PL15 7YP	18,820.15
CA01	ABY Workshop Projects	Mead Farm, Meadwell, Kelly, Liffon, Devon, PL16 0HJ	7,012.58
CA02	Amada Marinehydraulics	Unit 3, Bickland Industrial Estate, Falmouth, Cornwall, TR11 4TA	64.51
CA03	Air Products	2 Millenium Gate, Westmere Drive, Crewe, Cheshire, CW1 6AP	458.80
CA04	ATS Euromaster Ltd	Payemnts Centre, Heavens Walk, Doncaster Carr, Doncaster, DN4 5HZ	88.43
CA05	Adeph Telecom	Walsall GB Ltd, Bridgetown, Cannock, Staffs, WS11 3HZ	0.01
CB01	Banbury Plastic Fittings Ltd	Unit 13, Overfield, Thorpe Way Ind. Estate, Banbury, Oxon, OX16 4XR	176.66
CB02	Barclaycard	PO Box 5402, Northampton, NN4 1ZR	1,289.56
CB03	B T	Corporate Billing, Alexander Bain House, 15 York Street, Glasgow, G2 8LA	324.04
CC00	Champion Processes Ltd	Brimbleworth Lane, St Georges, Weston Super Mare, Somerset, BS22 7XS	283.11
CC01	Caradon District Council	Luxstowe House, Liskeard, Cornwall, PL14 3DZ	0.00
CD00	Deacon & Jewel	7 West Street, Liskeard, Cornwall, PL14 6BW	594.00
CD01	Duchy Fasteners Ltd	Units 1 & 4 Station Road Ind. Est, Perranporth, Cornwall, TR6 0LH	243.76
CE00	E on Energy Limited	Newlands House, 49 Mount Street, Nottingham, NG1 6PG	0.00
CG00	Graphicomm	Willow Court, St Modwen Road, Parkway Ind. Estate, Plymouth, PL6 8LQ	251.20
CH00	H M Revenue & Customs	Insolvency, Queens Dock, Liverpool, L74 4AA	3,798.00
CH01	H M Revenue & Customs	NICO, BP3202 Warkworth House, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	2,257.94
CH02	H M Revenue & Customs	Plymouth 2, Westpoint, Ebrington Street, Plymouth, Devon, PL4 9RF	0.00
CH03	H M Revenue & Customs	TIDO (CES), Ty Glas Road, Llanishen, Cardiff, CF4 5ZG	0.00
CI00	Ing Lease UK Limited	60 High Street, Redhill, Surrey, RH1 1NY	13,854.00
CK00	Kaye Aluminium Ltd	Ogden Road, Whealeley Hills, Doncaster, DN2 4SG	12,881.48
CL00	Liskeard Metal Finishers	Doublebois Industrial Estate, Doublebois, Liskeard, Cornwall, PL14 6LE	9,104.00
CL01	Mr & Mrs I Lindsay	5 Western Avenue, Gipsy Lane, Liskeard, Cornwall, PL14 4JJ	56,132.00
CM00	M & H Laser Limited	Unit 2, Pitts Cleave Ind. Estate, Union Mine Road, Tavistock, Devon, PL19 0NS	8,244.20
CN00	NFU Mutual	2 Oaklands Mews, Liskeard Business Park, Liskeard, Cornwall, PL14 3UX	0.00
CO00	Ofquest Limited (In Administration)	Begbies Traynor, 9th Floor, Bond Court, Leeds, LS1 2JZ	236.42
CS00	Sonnebourn & Rieck Ltd	91-95 Peregrine Road, Hainault, Ilford, Essex, IG6 2XH	1,151.34
CS01	St Clear Cutter Grinding	Doublebois Industrial Estate, Doublebois, PL14 6LE	1,167.99
CT00	TNT UK Ltd	PO Box 4, Ramsbottom, Lancs, BL0 9AR	148.29
CW00	Walker Bros (Elland) Ltd	Ainleys Ind Estate, Huddersfield Road, Elland, West Yorkshire, HX5 9JP	149.23
CW01	Woodbury Chilcott	116 Burcott Road, Avonmouth, Bristol, BS11 8AF	279.49
EA00	B Allen Esq	4 Pool Hall, Menhenict, Liskeard, Cornwall, PL14 3RU	3,644.28
EG00	A Gill Esq	23 Fore Street, Liskeard, Cornwall, PL14 3JA	3,240.00
EL00	C London Esq	4 Dean Street, Liskeard, Cornwall, PL14 4AA	384.00
EL01	M Lindsay Esq	Carpenter House, St Clear Road, Liskeard, Cornwall	384.00
RL00	I A Lindsay Esq	5 Western Avenue, Gipsy Lane, Liskeard, Cornwall, PL14 4JJ	0.00
36 Entries Totalling			144,573.47