

The Insolvency Act 1986
Statement of Company's
Affairs
Pursuant to Section 95/99 of the
Insolvency Act 1986

S.95/99

For official use

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To the Registrar of Companies**Company Number**

02754668

Name of Company(a) Insert full name of
company

Electratest Limited

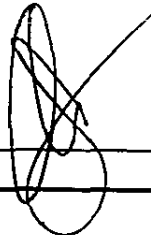
(b) Insert full name
and address

We, Lisa Thomas and David Kirk, of
Neville & Co
1 Buckland House
12 William Prance Road
Plymouth International Business Park
Plymouth
PL6 5WR

(c) Insert date

the liquidator of the above named company attaches a statement of
the company's affairs as at 29th January 2015

Signed

Date 29th January 2015

Presenter's name,
address and reference
(if any)

For Official Use

Liquidation Section

Post Room

THURSDAY



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05/02/2015

#99

COMPANIES HOUSE

Statement of AffairsIN THE MATTER OF **ELECTRATEST LIMITED**

And

IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to affairs of
ELECTRATEST LIMITEDOn the 29th January 2015

the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of affairs of the above named company as at 29th January 2015

FULL NAME

STEPHEN DUGDALE

ADDRESS

LANNER INN, THE SQUARE, LANNER, REDRUTH
CORNWALL, TR16 6EH

Signature

Date 29 01 15

A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to a Fixed Charge:-		
None		
Assets subject to a Floating Charge:-		
Uncharged Assets		
Cash at Bank	4,800	4,800
Stock	100	100
Office Equipment	0	3,400
Estimated total assets available for preferential creditors £	4,900	8,300

Signature

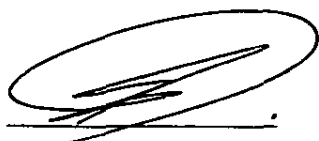


Date 29 01 15

A1 – Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A)	£	8,300
Liabilities		
Preferential creditors (holiday and arrears due)		(11,084)
Estimated deficiency as regards preferential creditors		(2,784)
Estimated Prescribed Part of Net Property (to c/f)		N/A
Estimated total assets available for floating charge holder		(2,784)
Debts secured by a floating charge		0
Estimated deficiency of assets after floating charge		(2,784)
Estimated Prescribed Part of Net Property (b/d)		N/A
Total assets available to unsecured creditors		
Trade and Other Creditors	48,745	
HM Revenue and Customs (VAT)	4,324	
Director's Loan Account	83,000	(136,069)
Estimated deficiency as regards non-preferential creditors (excluding shortfall to floating charge holder):-		(138,853)
Shortfall to floating charge holder (b/d)		N/A
Estimated deficiency as regards creditors		(138,853)
Issued and called up capital -		N/A
Share Capital		100
Estimated deficiency as regards shareholders		(138,953)

Signature




Date

29 01 15

Neville & Co
Electratest Ltd
B - Company Creditors

Key	Name	Address	£
CA00	*Christopher Mark Archer	14 Gwealdudes, Helston, Cornwall, TR13 8LB	0 00
CD00	*Steve Dugdale	Cresta, Chapel Hill, Lanner, Redruth, Cornwall, TR16 6BU	0 00
CD01	*Anne-Marie Dallaway	49 The Dunes, Praa Sands Holiday Park, Pengersick lane, Praa Sands, Cornwall, TR20 9SH	0 00
CD02	Steve Dugdale	Cresta, Chapel Hill, Lanner, Redruth, Cornwall, TR16 6BU	83,000 00
CE00	Electratest Wales and South West Ltd	The Square, Lanner, Redruth, Cornwall, TR16 6EH	7,060 00
CF00	*Faye Fryer	121 Dracena Avenue, Falmouth, Cornwall, TR11 2ER	0 00
CH01	*Lynda Hewitt	Cresta, Chapel Hill, Lanner, Redruth, Cornwall, TR16 6BU	0 00
CH02	HM Revenue & Customs (VAT)	5th Floor, Regian House, James Street, Liverpool, L75 1AD	4,324 41
CH03	HM Revenue & Customs (CORP)	Kshama Shore, Sussex Area, Crown House, 11 Regent Hill, Brighton, East Sussex	0 00
CH04	HM Revenue & Customs (PAYE)	Bradford, BD98 1YY	0 00
CH05	HSBC Bank	Narberth, 1 Market Square, Narberth, SA67 7AU	0 00
CO00	*Richard John Oliver	4 Lanner Moor, Lanner, Redruth, Cornwall, TR16 6HY	0 00
CR00	Redundancy Payments Office	PO Box 15424, Birmingham, B16 6JJ	52,686 11
CS00	Sage (UK) Ltd	North Park, Newcastle Upon Tyne, NE13 9AA	82 96
14 Entries Totalling			147,153.48

Signature



Electratest Limited
(Company Number (02754668))

NOTES TO THE STATEMENT OF AFFAIRS

- 1 The Statement of Affairs form is subject to the costs of winding up.
- 2 The inclusion of any creditor does not constitute an admittance of their debt – all claims are subject to formal adjudication

Assets

Cash at Bank

The company had a balance of £4,800 which has been transferred to Neville and Co. Neville and Co are holding this in their client account on account of their pre liquidation costs.

Stock and Office Equipment

The company owns various items of stationery, office furniture, computers, monitors and a fax machine

Liabilities

Preferential Creditors

This relates to estimated employee claims in respect of holiday pay arrears of wages due

Floating Charge

According to Companies House records, HSBC Bank ("HSBC") has a Floating Charge registered however it is understood that the Bank is not owed anything by the company and therefore the assets disclosed in Statement of Affairs have been treated as not subject to a floating charge

Unsecured Creditors

Trade and expense creditors are estimated to total £136,069. Included in this figure is

- 1 An estimated debt of £4,324 due to HM Revenue & Customs in respect of VAT
- 2 A debt due to an associated company (Electratest Wales and South West Limited) of £7,060
- 3 A Directors Loan account for £83,000

Shareholders

The net shortfall to creditors is £55,853. By adding the issued share capital of 100 ordinary shares there is an estimated deficiency as regards members of £55,953.

Prescribed Part

Section 176A (2) of the Insolvency Act 1986 ('The Prescribed Part') reserves a part of the assets for unsecured creditors.

This section does not apply to this case as it only applies when a company has granted a floating charge after 15th September 2003 and in this case it is believed that there is no longer a debt due under HSBC's debenture per above.

