

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

02769843

Name of Company

Channel Overseas Contractors Limited

I / We

Ian Yerrill, Gateway House, Highpoint Business Village, Henwood, Ashford, Kent TN24 8DH

the liquidator(s) of the above named company attach a statement of the company affairs
as at 03 January 2014

Signed

Date 03 January 2014

Yerrill Murphy LLP
Gateway House
Highpoint Business Village
Henwood, Ashford
Kent TN24 8DH

Ref CVL1295C/IDY/HS/JE

WEDNESDAY



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08/01/2014

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Channel Overseas Contractors Limited

on the 3 January 2014 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

NICHOLAS WILSON

Signed

N. Wilson

Dated

03/01/14

Channel Overseas Contractors Limited
Statement Of Affairs as at 3 January 2014

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £	
Assets subject to fixed charge			
[1] Investment in Channel Housing	(405,368 00)	NIL	
[2] Investment in Channel Housing Ptnrs	(781,752 00)	NIL	
[3] Freehold to Excalibur Court		5,000 00	
		5,000 00	5,000 00
Assets subject to floating charge:			
Uncharged assets			
Estimated total assets available for preferential creditors			5,000 00

Signature N. Wilson Date 03/01/14

Channel Overseas Contractors Limited
Statement Of Affairs as at 3 January 2014

A1 - Summary of Liabilities

		Estimated to Realise £
<hr/>		
Estimated total assets available for preferential creditors (Carried from Page A)		5,000 00
Liabilities		
Preferential Creditors -		NIL
Estimated deficiency/surplus as regards preferential creditors		5,000 00
Debts secured by floating charge pre 15 September 2003		NIL
Other Pre 15 September 2003 Floating Charge Creditors		5,000 00
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Estimated total assets available for floating charge holders		5,000 00
Debts secured by floating charges post 15 September 2003		
[4] Nat West Bank	290,000 00	290,000 00
Estimated deficiency/surplus of assets after floating charges		(285,000 00)
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
[5] Trade & Expense Creditors	30,715 00	
[6] Directors Loan	100,000 00	
[7] Inter-Company Balances	220,000 00	
		350,715 00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)		(350,715 00)
Shortfall in respect of F C's post 14 September 2003 (brought down)		285,000 00
Estimated deficiency/surplus as regards creditors		(635,715 00)
Issued and called up capital		
Ordinary Shareholders	100 00	100 00
Estimated total deficiency/surplus as regards members		(635,815 00)

Signature N. Wilson Date 03/01/14

Channel Overseas Contractors Limited
B - Company Creditors

Key	Name	Address	£
CA00	Affinity Water Ltd	Tamblin Way, Hatfield, Herts, AL10 9EZ	441 65
CB00	BT plc	BT Business Accounts, Providence Row, Durham, DH98 1BT	1 00
CC00	Channel Homes Partners	Unit 1 Channel Court, Ross Way, Folkestone, Kent, CT20 3UJ	95,000 00
CC01	Channel Housing Limited	Unit 1 Channel Court, Ross Way, Folkestone, Kent, CT20 3UJ	40,000 00
CE00	EDF Energy	Freepost RRYZ-BRTT-CBJS, Osprey House, Osprey Road, Exeter, EX2 7WN	13,378 95
CE01	E-on	PO Box 7750, Nottingham, NG1 6WR	63 51
CK00	Kent Holdings	Unit 1 Channel Court, Ross Way, Folkestone, Kent, CT20 3UJ	35,000 00
CN00	Natwest Bank plc	Global Restructuring Group, Royal Bank of Scotland, 2nd Floor, Bishopsgate, London EC2M 4RB	290,000 00
CO00	Orona Limited	c/o P&A Receivables, 41 Scotland Street, Sheffield, S3 7BS	1,389 70
CS00	Shepway District Council	The Civic Centre, Castle Hill Avenue, Folkestone, Kent, CT20 2QY	15,439 00
CS01	Southern Water	PO Box 41, Worthing, BN13 3NZ	.1 00
CS02	Sheltered Living Limited	Unit 1 Channel Court, Ross Way, Folkestone, Kent, CT20 3UJ	50,000 00
CW00	Nicholas Wilson	Unit 1 Channel Court, Ross Way, Folkestone, Kent, CT20 3UJ	100,000 00
13 Entries Totalling			640,714 81

Signature N. Wilson 03/01/14

Channel Overseas Contractors Limited

C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HK00	Mr Clive Kirkman	Unit 1 Channel Court, Ross Way, Folkestone, Kent, CT20 3UJ	0	10	0	10
HN00	Mr Guy Nougher	Unit 1 Channel Court, Ross Way, Folkestone, Kent, CT20 3UJ	0	10	0	10
HS00	Mr Jack Simmonds	Unit 1 Channel Court, Ross Way, Folkestone, Kent, CT20 3UJ	0	10	0	10
HW00	Mr Nicholas Wilson	Unit 1 Channel Court, Ross Way, Folkestone, Kent, CT20 3UJ	0	70	0	70
4 Entries Totalling						100

Signature

N. Wilson

03/01/14

CHANNEL OVERSEAS CONTRACTORS LIMITED

Form D – Creditors with Security lodged at Companies House

- 1 A debenture incorporating fixed and floating charges in favour of Natwest Bank plc dated 15 November 2003 and registered on 26 November 2003
- 2 Legal Charge in favour of Natwest Bank plc, dated 17 February 2004 and registered 02 March 2004
- 3 Legal Charge in favour of Natwest Bank plc, dated 03 March 2007 and registered 04 March 2006
- 4 Legal Charge in favour of Natwest Bank plc, dated 11 May 2007 and registered 23 May 2007
- 5 Legal Charge in favour of Terry Edgar, dated 22 December 2010 and registered 24 December 2010

Signature

N. Wilson

Date

03/01/14