

# S.95/99

## Statement of Company's Affairs Pursuant to Section 95/99 of the Insolvency Act 1986

To the Registrar of Companies

For Official Use

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Name of Company

Company Number

02803702

**Otello Limited**

We,

Susan Maund  
44-46 Old Steine  
Brighton BN1 1NH

Thomas D'Arcy  
44-46 Old Steine  
Brighton BN1 1NH

the liquidator(s) of the above-named company attach a statement of the company's affairs as at  
08 March 2012

S. Maund

Signed  
Susan Maund

Thomas D'Arcy

Thomas D'Arcy

Dated 08 March 2012

White Maund LLP

44-46 Old Steine Brighton, East Sussex BN1 1NH

Ref SM/PH/SLC/OTELLO

For Official Use	
Insolvency Sect	Post Room

THURSDAY



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A30

15/03/2012

COMPANIES HOUSE

#260

## Statement of Affairs

Statement as to affairs of

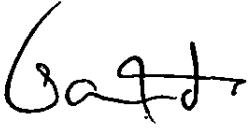
**OTELLO LIMITED**

on the 8<sup>th</sup> day of March 2012 being a date not more than 14 days before the date of the resolution for winding up

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### Statement of truth

I believe that the facts stated in this Statement of Affairs as at 8 March 2012 are true and are a complete statement as to the affairs of the above named company and that the said company carried on business as a restaurant

Full name   
Mr Saaid Abdulkhani

Signed

Dated 08/03/2012

Signature  Date 08/03/2012

## A - SUMMARY OF ASSETS

	Book Value £	Estimated to realise £
<b>ASSETS SPECIFICALLY PLEDGED</b>		
<b>Assets Subject to Fixed Charge</b>		
Goodwill	Nil	Uncertain
Less Amounts Owing to HSBC Bank Plc	(35,000)	(35,000)
<b>Estimated Surplus (Deficiency) as regards Fixed Charge Creditors</b>	<b>(35,000)</b>	<b>(35,000)</b>
<b>Assets Subject to Floating Charge</b>		
Improvements to Property	384,213	Nil
Plant and Machinery	13,445	Uncertain
Fixtures & Fittings	12,416	Uncertain
Motor Vehicles	2,279	3,775
Computer Equipment	226	Nil
<b>Estimated total assets available for preferential creditors (subject to costs)</b>	<b>412,579</b>	<b>3,775</b>

Signature (Signature) Date 08/03/2012

## A1 – SUMMARY OF LIABILITIES

**Estimated total assets available for preferential creditors  
(subject to costs) b/d**

**3,775**

### LIABILITIES

Preferential Creditors	Nil
<b>Estimated Surplus (Deficiency) as regards preferential creditors</b>	<b>3,775</b>
Estimated prescribed part of net property (to c/f)	1,887
Estimated total assets available for floating charge holders	1,887
Floating Charge Claims	(35,000)
Estimated Surplus (Deficiency) of assets after floating charges	(35,000)
Estimated prescribed part of net property (b/d)	1,887
Total assets available to unsecured non-preferential creditors	1,887
<b>Unsecured Non-Preferential Creditors</b>	
HM Revenue and Customs - PAYE/NIC/Corporation Tax/VAT	(200,000)
Director's Loan Account	(40,982)
Estimated Surplus (Deficiency) to unsecured creditors	(240,982)
Deficiency in Floating Charge (b/d)	(33,113)
Estimated Surplus (Deficiency) to all creditors	(272,208)
Share Capital - 100 ordinary £1 shares	100
	100
<b>ESTIMATED TOTAL DEFICIENCY</b>	
	<b>(272,308)</b>

Signature (Signature) Date 08/03/2012

**B COMPANY CREDITORS - OTELLO LIMITED**

NOTE You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
HM Revenue & Customs	Insolvency Operations Queens Dock Liverpool L74 4AF	200,000 00			0 00
HSBC Bank Plc	153 North Street, Brighton East Sussex BN1 1RE	35,000 00	DEBENTURE, Supported by fixed and floating charges	12/12/2008	35,000 00
Mr Abdulkhani	c/o Shahram Moallemi & Co, Chantry Lodge, Pyecombe Street, Brighton, BN45 7EE	40,982 00			0 00

Signature 630447Date 08/03/2012