

# S.95/99

## STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

02948123

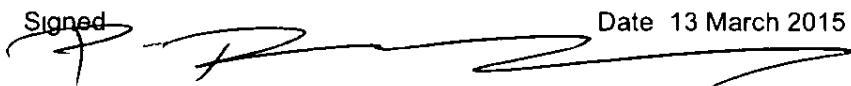
To the Registrar of Companies Company Number

**MARKETBEST PLANT LIMITED**

[Insert full name(s) and address(es)]

I, P Deyes of Leonard Curtis, Albion Court, 5 Albion Place, Leeds LS1 6JL, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 11 March 2015

Signed



Date 13 March 2015

Presentor's name, address and reference (if any)

Leonard Curtis  
Tower 12  
18/22 Bridge Street  
Spinningfields  
Manchester  
M3 3BZ  
For official use

For official use

THURSDAY



A26 \*A43IATG9\* 19/03/2015 #116  
COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

**MARKETBEST PLANT LIMITED**

on the **11 March 2015** being a date not more than 14 days before the date of the resolution for winding up

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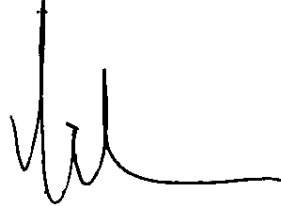
**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name

D. D. Bickerton

Signed



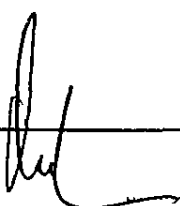
Dated

11 Feb March 15  
de

## DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 11 MARCH 2015

	Note	Book value		Estimated to Realise	
		£	£	£	£
<b>Assets Specifically Pledged</b>					
Goodwill	1	Nil		Nil	
less HSBC Bank Plc	1	(408,858)		(408,858)	
Surplus / (Shortfall) c/fwd -			<u>(408,858)</u>		<u>(408,858)</u>
<b>Assets Not Specifically Pledged</b>					
Connected Debtors	2	426,165		46,500	
Plant and Machinery	2	85,034		Nil	
Motor Vehicles	2	<u>36,415</u>		<u>Nil</u>	
			547,614		46,500
<b>Preferential Creditors</b>					
Employee Claims / ERA 2006 Claims (est )	3		(Nil)		(1,000)
<b>Net Property available for Prescribed Part*</b>			547,614		45,500
Less Prescribed Part	4		<u>N/a</u>		<u>N/a</u>
<b>Available for Floating Charge Creditor</b>			547,614		45,500
Shortfall b/fwd. - HSBC Bank Plc			<u>(408,858)</u>		<u>(408,858)</u>
Surplus / (Shortfall) c/fwd			<u>138,756</u>		<u>(363,358)</u>
Add Prescribed Part	4		<u>N/a</u>		<u>N/a</u>
<b>Available for Ordinary Unsecured Creditors</b>			138,756		Nil
<b>Ordinary Unsecured creditors</b>					
Employee Claims / ERA 2006 Claims (est )	3	Nil		(15,000)	
H M Revenue & Customs - CVA (est )	5	(99,058)		(99,058)	
H M Revenue & Customs - PAYE / NI (est )	5	(8,405)		(8,405)	
H M Revenue & Customs - VAT (est )	5	(53,209)		(53,209)	
Connected Creditors (est )	6	(237,093)		(237,093)	
Trade and Expense Creditors (est )	7	<u>(15,204)</u>		<u>(15,204)</u>	
<b>Total Ordinary Unsecured Creditors</b>			<u>(412,969)</u>		<u>(427,969)</u>
<b>Estimated Deficiency as regards Unsecured Creditors</b>			(274,213)		(427,969)
Shortfall b/fwd - HSBC Bank Plc			<u>Nil</u>		<u>(363,358)</u>
<b>Estimated Deficiency as regards Creditors</b>			<u>(274,213)</u>		<u>(791,327)</u>
Issued share capital			<u>(100)</u>		<u>(100)</u>
<b>Estimated Deficiency as regards Members</b>			<u>(274,313)</u>		<u>(791,427)</u>

Signed



11 March 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

**1 Assets Specifically Pledged**

**Goodwill**

The book value of the goodwill has been extracted from the Company's balance sheet as at 31 March 2014. HSBC Bank Plc hold security by way of a debenture created on 8 December 1997 and registered on 18 December 1997. It is understood that the Bank has a cross Company guarantee covering any sums due from Marketbest Limited and Marketbest Yorkshire Limited.

**2. Assets Not Specifically Pledged**

**Connected Debtors**

Details of the connected debtors are provided below:

Marketbest Limited - £191,157  
Marketbest Yorkshire Limited - £188,508  
Amen Plant Ltd - £46,500

The book value of the sums due from Marketbest Yorkshire Limited and Amen Plant Ltd has been extracted from the Company's books and records.

The amounts due from Marketbest Limited has been taken from the amount detailed in the proposal for the Company Voluntary Arrangement. There is a further amount due in the Company books and records, however given the inaccuracies in the books and records this amount has been excluded from the statement of affairs, however will be investigated further during the liquidation.

Given the insolvencies of Marketbest Limited and Marketbest Yorkshire Limited, it is not anticipated that funds will be received from this source.

The book value of the sums due from Amen Plant Ltd £46,500 is due from Amen Plant Ltd, and this is anticipated to be received shortly.

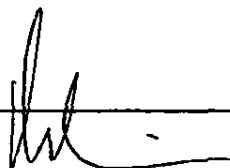
**Plant and Machinery**

The Company owned an amount of 'yellow' plant and machinery, located at various sites. We understand that items were sold on 2 January 2015, to Amen Plant Ltd, a connected Company.

**Motor Vehicles**

The Company owned three motor vehicles. We understand that items were sold on 2 January 2015, to Amen Plant Ltd, a connected Company.

Signed



11 March 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

4. Prescribed Part

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

5. HM Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods:

Debt incurred prior to the CVA – £99,058

VAT accrued to 30 June 2014 – £53,209

PAYE accrued to 30 June 2014 – £8,405

We understand that there may be further VAT and PAYE accrued since 30 June 2014.

6. Connected Creditors

Details of the connected creditors are provided below:

Marketbest Yorkshire Limited - £112,293

Marketbest Limited - £124,800

The amount due to Marketbest Yorkshire Limited has been taken from the amount detailed as due in the proposal for the Company Voluntary Arrangement.

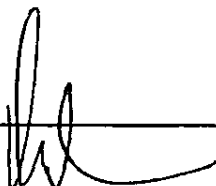
The amount due to Marketbest Limited has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors.

The amounts shown should not be regarded as agreed.

7. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed



11 March 2015

MARKETBEST PLANT LIMITED

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APPENDIX III

SCHEDULE OF CREDITORS

See attached list

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Signed

11 March 2015

**B - Company Creditors**

M838K Marketbest Plant Limited

Code	Name & Address	Amount of Debt
C0001	Censis Chartered Accountants Exchange Buildings 66 Church Street HARTLEPOOL TS24 7DN	9,809 77
C0002	HM Revenue & Customs Voluntary Arrangements Service Durrington Bridge House Barrington Road Worthing BN4 3UZ	99,057 59
C0003	HM Revenue & Customs Insolvency Claims Handling Unit (ICHU) Benton Park View Longbenton Newcastle NE98 1ZZ	61,614 00
C0004	Hutton Services Limited 26 Church Street Eccles Manchester M30 0DF	5,394 56
C0005	Marketbest Limited Exchange Building 66 Church Street Hartlepool TS24 7DN	124,800 00
C0007	Marketbest Yorkshire Limited Exchange Building 66 Church Street Hartlepool TS24 7DN	112,293 00
C0008	HSBC Bank Plc 31 Bridge Street Blyth Northumberland NE24 2AB	408,858 00
C0009	Preferential Creditors	1,000 00
C0010	Employee Claims / ERA 2006 Claims	15,000 00
		<u>£837,826 92</u>

Signature



Date

11.3.15