

S.95/99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

03321625

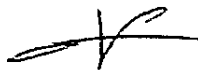
To the Registrar of Companies Company Number

REGENT RECRUITMENT UK LIMITED

[Insert full name(s) and address(es)]

We, M Maloney and J M Titley both of Leonard Curtis, Leonard Curtis House, Elms Square, Bury New Road, Whitefield M45 7TA, the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 8 May 2015

Signed



Date 8 May 2015

Presenter's name, address and reference (if any)

Leonard Curtis
Leonard Curtis House
Elms Square
Bury New Road
Whitefield
M45 7TA

For official use

For official use

THURSDAY



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14/05/2015

#39

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

REGENT RECRUITMENT UK LIMITED

Trading as:

on the **8 May 2015** being a date not more than 14 days before the date of the
resolution for winding up

Statement of truth

I believe the facts stated in this Statement of Affairs are true

Full name **VEENA HIRA**

Signed 

Dated **8/5/2015**

DIRECTORS' ESTIMATED STATEMENT OF AFFAIRS AS AT 8 MAY 2015

	Note	Book Value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
None	1	Nil		Nil	
Less HSBC Bank plc	1	(20,100)		(20,100)	
Surplus / (Shortfall) c/fwd - HSBC		<u>(20,100)</u>		<u>(20,100)</u>	
Assets Not Specifically Pledged					
Plant and Machinery	2	3,101		550	
Book Debts	3	<u>4,500</u>		<u>3,375</u>	
			7,601		3,925
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est)	5		(1,600)		(1,600)
Net Property available for Prescribed Part			<u>6,001</u>		<u>2,325</u>
Less Prescribed Part	4		(N/a)		(N/a)
Available for Floating Charge Creditor			<u>6,001</u>		<u>2,325</u>
Shortfall b/fwd - HSBC Bank plc			(20,100)		(20,100)
Shortfall c/fwd - HSBC Bank plc			<u>(14,099)</u>		<u>(17,775)</u>
Add Prescribed Part	4		N/a		N/a
Available for Ordinary Unsecured Creditors			<u>Nil</u>		<u>Nil</u>
Ordinary Unsecured creditors					
Shortfall b/fwd - HSBC Bank plc	1	(14,099)		(17,775)	
Employee Claims / ERA 2006 Claims (est)	5	(4,800)		(4,800)	
H M Revenue and Customs - PAYE and NIC (est)	6	(4,470)		(4,470)	
H M Revenue and Customs - VAT (est)	6	(20,616)		(20,616)	
Director's Loan Account (est)	7	(43,909)		(43,909)	
Trade and Expense Creditors (est)	8	<u>(79,781)</u>		<u>(79,781)</u>	
			(167,675)		(171,351)
Estimated Deficiency as regards Creditors			<u>(167,675)</u>		<u>(171,351)</u>
Issued share capital			(18,100)		(18,100)
Estimated Deficiency as regards Members			<u>(185,775)</u>		<u>(189,451)</u>

Signed

Veena Hira

8 May 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the director, the Company's professional advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. HSBC Bank plc ("HSBC")

HSBC holds a debenture incorporating a fixed and floating charge created on 23 August 2007 and registered on 29 August 2007.

2. Plant and Machinery

The book value of the plant and machinery has been extracted from the accounts for the year ended 31 March 2014. The estimated to realise value of the plant and machinery has been extracted from the valuation report provided by independent valuation agents, Charles Taylor.

3. Book Debts

The book value of the book debts has been extracted from the books and records, as provided by the directors. The estimated to realise value of the book debts has been written down by a general provision of 25% to allow for bad and doubtful debts.

4. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000.

The net property in this case is expected to be less than the prescribed minimum and we consider that the cost of making a distribution of the prescribed part in this case to be disproportionate to the benefits. Accordingly, we do not intend to set aside a prescribed part in this instance.

5. Employee Claims / ERA 2006 claims

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (CONTINUED)

6. H M Revenue and Customs – PAYE / NIC and VAT

The liability to HM Revenue and Customs in respect of unpaid PAYE, NIC and VAT has been estimated by the directors

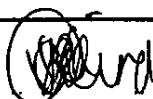
7. Director's Loan Account

The director's loan account relates to monies owed to Veena Hira and has been estimated from information provided by the director and this amount should not be considered as agreed

8. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been provided by the directors of the Company. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed

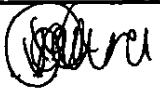


Veena Hira

8 May 2015

SCHEDULE OF CREDITORS

See attached list

Signed 
Veena Hira

8 May 2015

B - Company Creditors

R794Q Regent Recruitment UK Limited

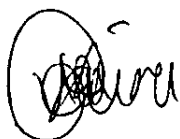
Code	Name & Address	Amount of Debt
C0001	Your Face Here Limited 19 Wandle Road Croydon Surrey CR0 1DB	1,000 00
C0002	Parker Sandford Limited 1 Smithy Brook Road Pemberton WN3 6PS	1,080 00
C0003	HM Revenue and Customs (VAT) Insolvency Operations Queens Dock Liverpool L74 4AF	20,616 00
C0004	HM Revenue and Customs (PAYE/NIC) Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE	4,470 00
C0005	MCC Accountants 21a Church Road Eccles Manchester M30 0DL	1,918 00
C0006	HSBC Bank plc St Ann's Square Manchester M2 7EF	20,100 00
C0007	Total Jobs Group Limited Blue Fin Building 110 Southwark Street London SE1 0TA	1 00
C0008	NWF (Venture Capital) LP Preston Technology Management Centre Marsh Lane Preston Lancashire PR1 8UQ	70,000 00
C0009	Active IT (UK) Limited Active House Unit 11 Bredbury Business Park Bredbury CH41 4JQ	427 20
C0010	The Royal Bank of Scotland plc 43 Curzon Street London W1Y 7RF	3,714 00
C0011	Veena Hira c/o MCC Accountants 21a Church Road Eccles Manchester M30 0DL	43,909 00
	Signature 	Date 8/5/2015.

B - Company Creditors

R794Q Regent Recruitment UK Limited

Code	Name & Address	Amount of Debt
C0012	Redundancy Payments Office (Pref) 8-9th Floor Cobalt Square 83-85 Hagley Road Birmingham B16 8QG	1,600 00
C0013	Redundancy Payments Office (Unsecured) 8-9th Floor Cobalt Square 83-85 Hagley Road Birmingham B16 8QG	4,800 00
C0014	Vodafone Limited (689532554/0001) PO Box 32 Sheffield S98 1BX	240 54
C0015	Black & White Partnership LLP 29 Avenue Road Hurst Green Lancashire BB7 9QB	1,400 00
		£175,275 74

Signature



Date

8/5/2015