

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

3378860

Name of Company

Reynolds Services Limited

 We

Diane Elizabeth Hill
 Ship Canal House
 98 King Street
 Manchester
 M2 4WU

Mark Terence Getliffe
 Ship Canal House
 98 King Street
 Manchester
 M2 4WU

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 28 May 2013

Signed

Diane

Date

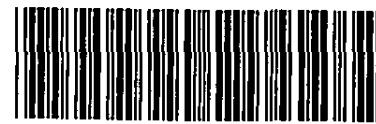
13 June 2013

CLB Coopers
 Ship Canal House
 98 King Street
 Manchester
 M2 4WU

Ref RSL/DEH/NC/FA

Insolver

FRIDAY



A2AIGONF
 A03 14/06/2013 #290
 COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Reynolds Services Limited

on the 28 May 2013 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Kimberley Boulton STUART CRUMPT

Signed

KBSC

Dated

28/5/1328/5/13

A03

A2AIGONN
14/06/2013 #291
COMPANIES HOUSE

Reynolds Services Limited
Statement Of Affairs as at 28 May 2013

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets.		
Goodwill		1,500 00
Plant & Machinery	14,283 00	3,200 00
Office & Equipment		150 00
Stock		100 00
Book Debts	13,260 00	13,260 00
Estimated total assets available for preferential creditors		18,210 00

Signature KEB Date 28/5/13
S Cmt 28/5/13

Reynolds Services Limited
Statement Of Affairs as at 28 May 2013

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	18,210 00
Liabilities	
Preferential Creditors -	
Arrears of Pay & Holiday Pay (Directors)	1,600 00
	<u>1,600 00</u>
Estimated deficiency/surplus as regards preferential creditors	16,610 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	<u>16,610 00</u>
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	16,610 00
Debts secured by floating charges post 15 September 2003	NIL
Estimated deficiency/surplus of assets after floating charges	16,610 00
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	16,610 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	13,900 59
AP, HP Redundancy Pay, PILON (Directors)	5,050 00
HM Revenue & Customs - PAYE & NI	38,608 74
HM Revenue & Customs - VAT	100,480 34
	<u>158,039 67</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(141,429 67)
Estimated deficiency/surplus as regards creditors	(141,429 67)
Issued and called up capital	
Ordinary Shareholders	2 00
	<u>2 00</u>
Estimated total deficiency/surplus as regards members	(141,431 67)

Signature ICB Date 28/5/13
S C 28/5/13

REYNOLDS SERVICES LIMITED IN LIQUIDATION

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

These notes are prepared as a guide to explain some of the items within the Statement of Affairs. It will be a matter for the duly appointed liquidators to investigate all such items in due course

- 1 The Statement of Affairs is prepared prior to the application of the costs of Liquidation
- 2 Book values are taken from the financial statements for the period ending 31 May 2011 unless stated otherwise.
- 3 The Goodwill of the business was not shown in the financial statements. The goodwill has been independently valued by Charterfields International Assets Consultants who have estimated going concern value of £1,500. It will be for the duly appointed liquidators to investigate
- 4 The plant and machinery was shown in the financial statements to have a net book value of £14,283. This includes 2 decontamination units, scaffolding system components and minor items of hand tools. The assets have been independently valued by Charterfields International Assets Consultants who have estimated going concern value of £3,200. It will be for the duly appointed liquidators to investigate
- 5 The office furniture and equipment was not shown in the financial statements. This includes 3 Computers, a printer and a fax machine. The office furniture is leased along with the trading premises. The assets have been independently valued by Charterfields International Assets Consultants who have estimated going concern value of £150. It will be for the duly appointed liquidators to investigate
- 6 The stock was not shown in the financial statements. This includes personal protection equipment. The assets have been independently valued by Charterfields International Assets Consultants who have estimated going concern value of £100. It will be for the duly appointed liquidators to investigate
- 7 The Book Debts were shown in the financial statements to have a value of £48,971. The directors have provided an updated position that shows £13,260 due to the company. The estimated to realise figure shown in the statement of affairs is based on a recovery of 85% of the book value figure. It will be for the duly appointed liquidators to investigate
- 8 Preferential creditors represent the employees that worked for the company in respect of Arrears of Pay (AP), Holiday Pay (HP). It will be for the duly appointed liquidators to investigate
- 9 Unsecured creditor claims are stated inclusive of VAT, where applicable and represent the shortfall of AP & HP of the employees claims in addition to Pay In Lieu of Notice (PILON) (prior to mitigation) and Redundancy Pay (RP). It will be a matter for the duly appointed liquidators to investigate and agree claims.
- 10 Amounts due to HM Revenue and Customs in respect of Corporation Tax, PAYE, NI, CIS and VAT represent monies due for period outstanding from April 2011 onwards

Reynolds Services Limited
A4 - Preferential Creditors Statement of Affairs Figures

Key	Name	£
RB00	Kimberly Ann Boulton Casa Mia Ring Road Backford Chester CH1 6PG	800 00
RC00	Mr Stuart Crump 12 Hillcrest Penley Wrexham LL13 0JR	800 00
2 Entries Totalling		1,600 00

Signature

REB - S. Crmp

Reynolds Services Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CC00	HM Revenue & Customs - PAYE, NI & cis b971247608 Insolvency DSS Longbenton Newcastle upon Tyne NE98 1YX	38,608 74
CD00	Deepack Plastics Ltd Units 1, 2 and 10 Parkway, Sixth Avenue Deeside Industrial Park Deeside Flintshire CH5 2NS	3,408 00
CG00	GTM Heavy Rentals Limited Hall Cottage, Higher Lane Dutton Warrington Cheshire WA4 4JP	6,680 40
CH00	HM Revenue & Customs - VAT Insolvency Help Desk Queens Dock Liverpool Merseyside L74 4AA	100,480 34
CR00	REC (ASBESTOS) LTD Hadfield House Hadfield Street Old Trafford Manchester M16 9FE	648 00
CT00	Toughsheet Building Products Chequerbent Works, Manchester Road Chequerbent Westhoughton Bolton BL5 3JF	1,168 80
CT01	Thermac (Hire) Ltd Astra Park Parkside Lane Leeds West Yorkshire LS11 5SZ	1,995 39
RB00	Kimberly Ann Boulton Casa Mia Ring Road Backford Chester CH1 6PG	2,000 00

Signature

KB S.C.

Reynolds Services Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
RC00	Mr Stuart Crump 12 Hillcrest Penley Wrexham LL13 0JR	3,050 00
9 Entries Totalling		158,039 67

@ - Denotes associate creditor

Signature KCB S.Cow

Reynolds Services Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HB00	Kimberley Ann Boulton	CASA-MIA RING ROAD, BACKFORD, CHESTER, CH16PG	0 00	2 00	0 00	2 00
2 Entries Totalling			2 00			

Signature T.C.B. S. Conroy

Reynolds Services Limited
B - Company Creditors

Key	Name	Address	£
CC00	HM Revenue & Customs - PAYE, NI & CIS	Insolvency, DSS, Longbenton, Newcastle upon Tyne NE98 1YX	38,608 74
CD00	Deepack Plastics Ltd	Units 1, 2 and 10 Parkway, Sixth Avenue, Deeside Industrial Park, Deeside, Flintshire, CH5 2NS	3,408 00
CG00	GTM Heavy Rentals Limited	Hall Cottage, Higher Lane, Dutton, Warrington, Cheshire, WA4 4JP	6,680 40
CH00	HM Revenue & Customs - VAT	Insolvency Help Desk, Queens Dock, Liverpool, Merseyside L74 4AA	100,480 34
CR00	REC (ASBESTOS) LTD	Hadfield House, Hadfield Street, Old Trafford, Manchester, M16 9FE	648 00
CT00	Toughsheet Building Products	Chequerbent Works, Manchester Road, Chequerbent, Westhoughton, Bolton, BL5 3JF	1,168 80
CT01	Thermac (Hire) Ltd	Astra Park, Parkside Lane, Leeds, West Yorkshire, LS11 5SZ	1,995 39
RB00	Kimberly Ann Boulton	Casa Mia, Ring Road, Backford, Chester, CH1 6PG	2,800 00
RC00	Mr Stuart Crump	12 Hillcrest, Penley, Wrexham, LL13 0JR	3,850 00
9 Entries Totalling			159,639.67

Signature *TOB - S Cwsg*