

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

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Company Number

3407450

Name of Company

Avatea Limited

I / We

Ninos Koumettou, 1 Kings Avenue, Winchmore Hill, London N21 3NA

the liquidator(s) of the above named company attach a statement of the company affairs
as at 07 April 2015

Signed



Date 07 April 2015

AlexanderLawsonJacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

Ref AV31489/NK/AG/MW

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THURSDAY



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A28 09/04/2015 #77
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Avatea Limited

on the 7 April 2015 the date of the resolution for winding up

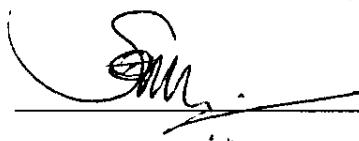
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

MR PETER SULLIVAN

Signed



Dated

7TH APRIL 2015

Avatea Limited
Statement Of Affairs as at 7 April 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Goodwill and Intellectual Property	1,500 00	1,500 00
Just Cash Flow Plc		(38,599 18)
Deficiency c/d		<u>(37,099 18)</u>
Assets subject to floating charge:		
Uncharged assets:		
Fixtures & Fittings	1,500 00	750 00
Stock	1,000 00	750 00
Work in Progress	1,000 00	NIL
Book Debts	3,750 00	3,000 00
Cash at Bank	635 81	635 81
Estimated total assets available for preferential creditors		5,135 81

Signature

Date

7/4/15

Avatea Limited
Statement Of Affairs as at 7 April 2015

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	5,135 81
Liabilities	
Preferential Creditors -	NIL
Estimated deficiency/surplus as regards preferential creditors	<u>5,135 81</u>
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	<u>5,135 81</u>
Estimated prescribed part of net property where applicable (to carry forward) Based on floating charge assets of Nil	NIL
Estimated total assets available for floating charge holders	<u>5,135 81</u>
Debts secured by floating charges post 15 September 2003	
Deficiency b/d	37,099 18
	<u>37,099 18</u>
Estimated deficiency/surplus of assets after floating charges	<u>(31,963 37)</u>
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	36,850 33
Mercedes Finance	NIL
Directors Loan - Peter Sullivan	25,000 00
HMRC - PAYE/NIC/VAT/CIS/CT	83,984 54
	<u>145,834 87</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	<u>(145,834 87)</u>
Shortfall in respect of F.C's post 14 September 2003 (brought down)	31,963 37
Estimated deficiency/surplus as regards creditors	<u>(177,798 24)</u>
Issued and called up capital	
Ordinary Shareholders	2 00
	<u>2 00</u>
Estimated total deficiency/surplus as regards members	<u>(177,800 24)</u>

Signature



Date 07/04/15

AlexanderLawsonJacobs
Avatea Limited
B - Company Creditors

Key	Name	Address	£
CA00	ACAS	P O Box 10279, Nottingham, NG2 9PE	0 00
CB00	Barclays Bank Plc (Business Insolvency)	RR Donnelly, Open Sort & Distribute, Astron House, 51 Saffron Road, Leicester, LE87 2BB	0 00
CB01	Barclaycard Business	Company Barclaycard Corporate, P O Box 3000, Teesdale Business Park, Stockton-On-Tees, TS17 6YG	12,000 00
CD00	Dell Corporation Ltd	Dell House, The Boulevard, Cain Road, Bracknell, Berkshire, RG12 1LF	2,984 48
CE00	Employment Tribunals	4th Floor, 30-31 Friar Street, Merchants Place, Reading, RG1 1DX	12,718 59
CE01	Exertis (UK) Ltd	Shorten Brook Way, Altham Business Park, Altham, Accrington, Lancashire, BB5 5YJ	4,017 25
C100	HMRC - (ICHA) (PAYE/NIC/CTN/NAT)	Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	83,984 54
CJ00	Just Cash Flow Plc	Prospect Business Centre, Hamilton International Park, Glasgow, G72 0BN	38,599 18
CL00	Lloyds Bank (Insolvency)	Credit Maintenance - Mail Processing Centre, Financial Management Team - Insolvency, Lloyds Banking Group Citymark, 150 Fountainbridge, Edinburgh, EH3 9PE	0 00
CM00	Mercedes Benz Finance	Tongwell, Milton Keynes, MK15 8BA	0 00
CR00	The National Insurance Fund	PO Box 16685, BIRMINGHAM, B2 2LX	0 00
CX00	Xeptor IT Distribution	Postbus 527, 2300 AM Leiden, Netherlands	5,130 01
RS00	Mr Peter Timothy Sullivan	32 Hubbard Close, Twyford, Berkshire, RG10 0XU	25,000 00
13 Entries Totalling			184,434.05

Signature 

Statement Of Affairs Notes

Note 1

The company has two bank accounts, one with Barclays Bank Plc the other with Lloyds Bank. There is currently a credit balance at Barclays in the sum of £1,889.55, together with a liability of £1,291.82 which will be offset against the credit balance. The balance held at Lloyds Bank Plc is currently £38.08

Note 2

The company has a contract hire agreement in respect of a Mercedes E220 CDI (Registration LS62 ZNJ). There are two payments remaining under the contract of £818.36. This vehicle is to be returned to Mercedes Benz Finance and any loss arising will be claimed within the liquidation.

Note 3

A breakdown of the HM Revenue & Customs arrears are set out below -

PAYE/NIC	£16,642.96
VAT	£23,180.63
CT	<u>£44,160.95</u>
Total	£83,984.54