

The Insolvency Act 1986

2.16B

Notice of statement of affairs

Name of Company
S B Renovations Limited

Company number
03570942

In the Reading County Court (full name of court)
--

Court case number 0162 of 2014

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
David Clements
Harrisons Business Recovery and Insolvency Limited
2nd Floor
33 Blagrave Street
Reading
RG1 1PW

Paul Walker
Harrisons Business Recovery and Insolvency Limited
2nd Floor
33 Blagrave Street
Reading
RG1 1PW

*Delete as applicable

attach a copy of -

*the statement(s) of affairs,
*the statement(s) of concurrence,
*a copy of the court order limiting disclosure in respect of the statement of affairs

in respect of the administration of the above company

Signed

Joint Administrator(s)

Dated

25/9/14



Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

David Clements
Harrisons Business Recovery and Insolvency Limited
2nd Floor
33 Blagrave Street
Reading
RG1 1PW

DX Number

0118 951 0798
DX Exchange

Companies House receipt date barcode

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Statement of affairs

Name of Company S B Renovations Limited	Company number 03570942
In the Reading County Court <small>[full name of court]</small>	Court case number 0162 of 2014

(a) Insert name and address of registered office of the Company

Statement as to the affairs of (a) S B Renovations Limited , 2nd Floor, 33 Blagrave Street, Reading Berkshire

(b) Insert date

on the (b) 20 May 2014, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 20 May 2014, the date that the company entered administration

Full name

Signed

Dated

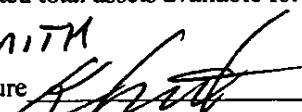
KEVIN SMITH *DANNY SMITH*
Kevin Smith *Danny Smith*
21 May 2014 *6th AUG 2014*

PLEASE NOTE THE DELAY IN RETURNING THIS IS BECAUSE IT WAS SENT TO THE WRONG ADDRESS, NOT E-MAILED TO ME AS REQUESTED TILL LAST WEEK AND THEN A DELAY WHILE MY ACCOUNTANT IS WAITED FOR HARRISONS TO CONFIRM FEES AND WHAT THEY COULD AND COULD NOT ADVISE ME ON.

Kevin Smith

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
MOTOR VEHICLES .	38,770	30,000.00
Assets subject to floating charge:	0.50	0.50
Uncharged assets:		
OFFICE EQUIPMENT	8,761	1,000.50
PLANT	489	250.50
BOOK DEBTS (SEE ATTACHED SHEET)	90,904.34	42,00.30
CASH AT BANK.	38,114.30	38,114.30
Estimated total assets available for preferential creditors		111,364.30

K. SMITH
 Signature  Date 6th Aug 2014.
 D. SMITH. DATE 11/8/14


A1 – Summary of Liabilities

		Estimated to realise
		£
Estimated total assets available for preferential creditors (carried from page A)	£	<u>111,364.30</u>
Liabilities	£	
Preferential creditors - <i>SEE ATTACHED SHEET</i>	<u>6,329.40</u>	£ 105,034.90
Estimated deficiency/surplus as regards preferential creditors	£	
Estimated prescribed part of net property where applicable (to carry forward)	<u>0.00</u>	
Estimated total assets available for floating charge holders	£	<u>0.00</u>
Debts secured by floating charges	£	<u>0.00</u>
Estimated deficiency/surplus of assets after floating charges	£	<u>105,034.90</u>
Estimated prescribed part of net property where applicable (brought down)	£	<u>0.00</u>
Total assets available to unsecured creditors	£	<u>105,034.90</u>
Unsecured non-preferential claims <i>SEE ATTACHED SHEET</i>	£	
Estimated deficiency after floating charge where applicable (brought down)	<u>397,615.28</u>	<u>292,580.38</u>
Estimated deficiency/surplus as regards creditors	£	
Issued and called up capital	£	<u>100.00</u>
Estimated total deficiency/surplus as regards members	£	<u>100.00</u>

K. SMITH *Signature* K. SMITH Date 6th Aug 2014

D. SMITH. *Signature* D. SMITH DATE 11/8/14

S B Renovations Ltd. Statement of affairs - Book debts

Work invoiced and awaiting payment

Client	Amount
Walker Family holdings	1,340 40
Mr & Mrs Arkell	6,333 62
Mrs Aston	22,350 00
Mr & Mrs Burnett	117 84
Bunzi Lockhart Catering	1,034.63
Mr Martellosio	1,378 73
Mr & Mrs Read	7,506 48
Ms Harriet Suter	37.68
Total	£40,099.38

Book debts not invoiced

Robin Andrews	25,739 81
Elizabeth Court	9,095 52
Mr & Mrs Austin	1,901 86
Mr & Mrs Davies	8,223 85
Mr & Mrs Bhandary	1,724 53
Mr & Mrs Stephenson	551 85
Mrs Saraff	3,588 04
Total	£50,825.46

Total of both invoiced and uninvoiced book debts **£90,924.84**

Estimate to realise, I have based on getting 80% of work invoiced paid and say 20% of uninvoiced work therefore approx £42,000

Kevin Smith *A. Smith* Date *8th Aug 2014*

Danny Smith *D. Smith* Date *11/8/14*

S B Renovations Ltd. Statement of Affairs - Creditors list

Please note. No security held by any of the creditors

Address and contact details already given to Harrisons

Creditor/Claimant	Contact details	Amount
Alan Hadleys Ltd	01189323444	300.00
All brick & Stone Ltd	01189798899	291.60
Anchor Fastners Ltd	01215250525	572.61
Auto Tech Repairs Ltd	01322280294	180.00
Bowler Roofing Ltd	01189455454	3,324.10
Brandon Hire Ltd	01179719119	4,336.34
Buildbase Ltd	01189323700	1,568.15
Burghfield Tyres Ltd	01189502284	364.56
Caversham Tiles Ltd	01189543315	75.23
Elliot Group Ltd	01753298700	1,041.66
ELP store	01189595555	10.74
Excell plumbing Ltd	01189582114	3,993.58
Hazell & Jefferies	01189842684	1,632.00
Hobs printing	01189596655	239.62
Laflarge Tarmac Ltd	08445617795	560.16
N Power		192.05
o2 phones	02	376.60
Pinebeam Ltd	01685813322	2,116.00
Right fuel card	08456250153	-40.84
Southern Gas Networks	08450786752	659.79
Travis Perkins Ltd	01189427437	10,837.01
M Barkwell Building Services	0149824193	10,634.00
Blue Cube Fabrications Ltd	01189744130	6,037.60
David M Large	01189422573	1,830.60
D A Collins	01189423399	2,410.00
Fields Ltd	01189776066	1,150.20
Gem Electrical	01189427494	4,006.65
IPC windows Ltd	01635264490	11,940.70
Lewis & Arnold	01753272327	12,478.32
SA Scaffolding Ltd	07771988699	2,850.00
TOTAL		£85,969.03

Please note that these are the ones known at time of cease trading.

Additional creditors/amounts will be due from invoices not yet received
and could be in the region of £40,000 to £50,000

K. Hall 6th Aug 2014 . K. Smith

P. D. Otto 11/8/14 D. Smith

Renovations Ltd. Statement of Affairs - Creditors list

Please note. No security held by any of the creditors

Address and contact details already given to Harrisons

Creditor/Claimant

	Amount
HMRC Paye & NI	19,772.81
HMRC Vat	23,468.59
Directors loan (Please see note below)	43,000.00
Landlord rent of offices	900.00
TOTAL	£87,141.40

Re Preferential creditors

Employee arrears and holiday pay. £6,329.74

This figure is arrived from the forms that the staff filled in on the day we ceased trading

Unsecured non preferential creditors

Employees unsecured claims

Loss of notice and redundancy £224,504.85

This figure is arrived from the forms that the staff filled in on the day we ceased trading
though I thought this was paid by the government. Please advice on this. Thank you.

Directors loan is £43,000 unless it is deemed that £18,682 was paid as illegal dividends
(which I dispute see my notes on payment of the dividends) it will then be reduced to

£24,318.00

K. Smith 6th Aug 2014: K. SMITH
D. Smith 11/8/14 D. SMITH

COMPANY SHAREHOLDERS

K. Smith
Signature of Mark

28th/ March 2014

Date

WATKINS 1118114