

Form 4.20

Rule 4.34-CVL The Insolvency Act 1986

**Statement of Company's
Affairs**

S.95/99

**Pursuant to Section 95/99 of
the Insolvency Act 1986**

For official use

To the Registrar of Companies

Company Number

03657614

Name of Company

**(a) Insert full name of
company**

THE STUDENT SUPPORT CENTRE (MIDLANDS) LIMITED

**(b) Insert full name(s) and
address(es)**

We **John William Butler &
Andrew James Nichols of
Redman Nichols Butler
Westminster Business
Centre
Nether Poppleton
York, YO26 6RB**

(c) Insert date

**the liquidators of the above named company attach a statement of the
company's affairs as at 17 September 2014**

Signed

Date

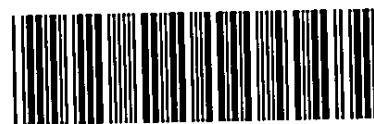
17/9/14

**Presenter's name, address
and reference (if any)**

LIQUIDATION STATEMENT

SATURDAY

A35



A3GTJENT

20/09/2014

#80

COMPANIES HOUSE

NB This must be filed with the Registrar within 5 business days of the date of issue.

Form 4.19

STATEMENT OF AFFAIRS

Insert the name of
the company

Statement as to the Affairs of **The Student Support
Centre (Midlands) Limited** on the **17 September
2014**, the date of the creditors' voluntary liquidation

STATEMENT OF TRUTH

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at the date that the company entered creditors' voluntary liquidation

Full name: *Anthony CRAE LEE*

Signed: *[Signature]*

Date: *17/09/2014*

The Student Support Centre (Midlands) Limited

Notes to the statement of affairs

- 1 The statement of affairs ignores the costs of insolvency
- 2 Section 176A of the Insolvency Act 1986 (the prescribed part) does apply in this case as there is a floating charge created after 15 September 2003. However, it is understood that there may be a minimal amount due to the charge holder under the cross guarantee therefore, for the purpose of the statement of affairs, the estimated amount due to the charge holder has been estimated at £1
- 3 The book value for the plant, machinery and stock is per the agents, Winterhill Largo, valuation. The estimated to realise value is per the offer received from The Student Support Centre Limited.
The agents, Winterhill Largo, have advised that this offer should be accepted
- 4 The company's bank account has a small credit balance. The estimated to realise value is uncertain as this may be offset against any monies owed to them under their debenture
- 5 The debts due to HM Revenue & Customs are best estimates only
- 6 The inclusion of creditor balances on the statement of affairs is as per the company's records. Claims of creditors will be subject to admission by the duly appointed liquidator in the usual way
- 7 There is a rent deposit in respect of a former property. It is currently uncertain as to whether any monies are owed to the landlord. This asset will fall to be recovered by the liquidator

Statement of affairs as at 17 September 2014

	Book value £	Estimated to realise £
Assets specifically pledged		
Rent Deposit Deed	5,250	5,250
Less amount due to Midland Commercial Properties Limited, Frederick Levett-Dunn, Howard Evans and Barnett Waddingham Trustees Limited	(1)	(1)
Surplus from assets specifically pledged	5,249	Uncertain
Assets not specifically pledged		
Plant and Machinery	1,200	1,800
Stock	minimal	700
Cash at bank	<u>200</u>	<u>uncertain</u>
Total assets not specifically pledged	1,400	2,500
Estimated total assets for preferential creditors		2,500
Preferential creditors		
None		0
Estimated surplus/(deficit) as regards preferential creditors		2,500
Less Prescribed Part		1,250
Estimated surplus / (deficit) for floating charge holder		1,250
Debt secured by a floating charge		
Clydesdale Financial Services Limited t/a Barclays Partner Finance		1
Estimated surplus / deficit to a floating charge holder		1,249
Add back Prescribed Part		1,250
Estimated surplus available for non-preferential creditors		2,499
Non-preferential claims		
Trade and other creditors - per attached list	698,284	698,284
Estimated surplus/(deficit) as regards unsecured creditors		(695,785)
Add back Estimated deficit to floating charge holder		0
Estimated deficit as regards creditors		(695,785)
Issued and called up capital		100
Estimated total surplus/(deficit) as regards members		£(695,885)

The Student Support Centre (Midlands) Limited

Statement of affairs as at 17 September 2014

Preferential creditors

<i>Name:</i>	<i>Address:</i>	<i>Amount:</i>
None		
Total		0 00

The Student Support Centre (Midlands) Limited

SA1

Statement of affairs as at 17 September 2014

Unsecured creditors

Name	Address	Amount
HM Revenue & Customs	3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	31,980 22
Creative Way Design Limited	The Studio Firstwood Road Garrets Green Birmingham B33 0TB	9,336 59
Glovers Business Supplies Limited	Unit 11 Cousins Street Blakenhall West Midlands WV2 3DG	1,425 75
3J Finance	46 Church Avenue Beckenham Kent BR3 1DT	229,250 00
SSC Intercompany Group Loans	46 Church Avenue Beckenham Kent BR3 1DT	33,786 29
Educational Backup Services Limited - in administration	c/o Redman Nichols Butler Westminster Business Centre Nether Poppleton York YO26 6RB	346,711 15
The Student Support Centre (UK) Limited - in administration	c/o Redman Nichols Butler Westminster Business Centre Nether Poppleton York YO26 6RB	7,319 56
Printel	43 Cross Road Croydon CR0 6TE	10,334 50
Rapid IT Solutions Limited	124 Suite Capital Business Centre 22 Carlton Road South Croydon Surrey CR2 0BS	1 00
Local World	PO Box 10178 Leicester LE1 8EE	16,336 99
Publishing Ink Limited	5th Floor White House 111 New Street Birmingham B2 4EU	1,235 52

The Student Support Centre (Midlands) Limited

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Statement of affairs as at 17 September 2014**Unsecured creditors**

<i>Name</i>	<i>Address</i>	<i>Amount</i>
PJL Print	Suite 3 Arran House Business Centre Arran Road Perth PH1 3DZ	1,172.19
Ramon Lee & Partners	Kemp House 152 - 160 City Road London EC1V 2DW	9,393.75
Total		698,283.51