

The Insolvency Act 1986**Notice of statement of affairs****Name of company**

Tanfield Engineering Systems Limited

Company number

03808437

In the

Newcastle upon Tyne

Court case number

1123 / 2013

(a) Insert full
name(s) and
address(es)

We,

Linda Farish
RMT Gosforth Park Avenue
Newcastle upon Tyne NE12 8EGAnthony Josephs
RMT Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG

attach a copy of -

- * the statement(s) of affairs,
- * the statement(s) of concurrence,
- ~~* a copy of the court order limiting disclosure in respect of the statement of affairs~~
- ~~in respect of the administration of the above company~~

Signed

Joint Administrators

Dated

14/1/14

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searches of the public record.

Emily Mitchell

RMT, Gosforth Park Avenue, Newcastle upon Tyne NE12 8EG

Tel

DX Number

DX Exchange

When you have completed and signed the form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

THURSDAY



A2ZOWV2H

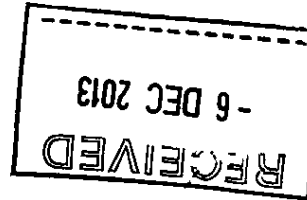
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16/01/2014

#154

COMPANIES HOUSE

Statement of affairs

**Name of company**

Tanfield Engineering Systems Limited

In the

Newcastle upon Tyne

Company number

03808437

Court case number

1123 / 2013

Statement as to the affairs of

(a) Insert name and
address of registered
office of the company

Tanfield Engineering Systems Limited

of

RMT Gosforth Park Avenue, Newcastle upon Tyne NE12 8EG

(b) Insert date

on the 22nd day of November 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 22 November 2013 the date that the company entered administration

Full name Brooks, Charles

Signed

Dated

5 DEC 2013

Tanfield Engineering Systems Ltd (company no 03808437) Statement of affairs

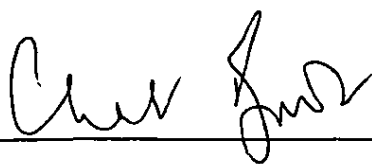
A - Summary of assets

	Book value	Estimated to realise
<u>Assets subject to Security</u>		
Plant and Machinery	71,199	71,199
Less Due to State Security	(139,941)	(139,941)
Surplus/Deficiency	(68,742)	(68,742)
 <u>Assets not subject to Security</u>		
Plant and Machinery	28,415	28,415
Office Furniture	11,437	11,437
Debtors	672,392	575,076
Stock and WIP	156,221	78,111
Property	462,223	270,000
 Total assets available to preferential creditors	<u>1,261,947</u>	<u>825,555</u>

A1 - Summary of liabilities

Total assets available to preferential creditors	1,261,947	825,555
 Liabilities due to preferential creditors	(573)	(573)
 Estimated surplus (deficiency) as regard to preferential creditors	<u>1,261,375</u>	<u>824,982</u>
 Unsecured non-preferential claims		
Trade creditors including utilities	(341,363)	(341,363)
Other creditors	(156,516)	(156,516)
HMRC liabilities (PAYE, NIC & VAT)	(412,133)	(412,133)
Associated creditors	(394,434)	(394,434)
 Estimated surplus (deficiency) as regard to non-preferential creditors	<u>(43,071)</u>	<u>(479,463)</u>
 Share capital		
Deferred	(951,600)	(951,600)
Ordinary	(8,800)	(8,800)
 Estimated surplus (deficiency) as regard to members	<u>(1,003,471)</u>	<u>(1,439,863)</u>

Signature



Date

5 DEC 2013

B COMPANY CREDITORS - TANFIELD ENGINEERING SYSTEMS LIMITED

NOTE You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
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See attached listing

Signature _____ Date: 5 DEC 2013

TANFIELD ENGINEERING SYSTEMS LTD LIABILITIES

Code	Supplier name	Full addresses					Total
AALCO	Aalco Newcastle Ltd	The Amari Credit Centre	Nautica	Navigation Park	Waters Meeting Road	BL1 8SW	15 575 64
ACT001	ADVANCED CUTTING TOOLS	1 TELFORD CLOSE	SALTWELL BUSINESS PARK	GATESHEAD	TYNE AND WEAR	NE9 5BG	3 086 98
ADV001	ADVANCED CUTTING TOOLS	1 TELFORD CLOSE	SALTWELL BUSINESS PARK	GATESHEAD	TYNE AND WEAR	NE9 5BG	1 821 48
AIR004	ADVANCED CUTTING TOOLS	1 TELFORD CLOSE	SALTWELL BUSINESS PARK	GATESHEAD	TYNE AND WEAR	NE9 5BG	460 92
ALMIT	ALMIT METAL FINISHING	WHINFIELD DRIVE	AYCLIFFE IND EST	COUNTY DURHAM		DLS 6AU	461 27
APPLE	COMPONENT FORCE LTD	UNITS A & B BIRLING PLACE	BIRLING	KENT		ME19 5JN	93 00
ARCO	Arco Ltd	P O Box 8	Tundry Way	Chainbridge Industrial Estate	Blaydon, Tyne & Wear	NE21 5SJ	515 37
ARM001	ARMAGRIP	ADVANCE HOUSE	CHILTERN INDUSTRIAL ESTATE	CHILTERN	CO DURHAM	DL17 5D	1 000 92
AUT022	AUTO DIESEL (NEWCASTLE)	57 LAWRENCE ROAD	NEWCASTLE UPON TYNE	NE6 1AR			1 058 16
B N Opti	B N Optical	32 Main Street	Crawcrook		Tyne & Wear	NE4 4NB	318 19
BOC	BOC	PO BOX 12 PRIESTLY ROAD	Worsley	Manchester	M28 4US		9 409 50
BOTTOM	BOTTOMLINE TECHNOLOGIES LTD	115 CHATHAM STREET	READING	BERSKIRE	RG1 7JX		602 40
BRIER LI	BRIERLEY LIFTING TACKLE CO LTD	TIMMIS ROAD	LYE	STOURBRIDGE	WEST MIDLANDS	DY9 7BQ	0 60
BTCL	British Telecom	BT Telephone Payment Centre	TYTE	Gateshead	NE8 6XX		139 08
C&W HOOK	HANGON LTD	LEINTWARDINE	CRIVEN ARMS	SHROPSHIRE		SY7 0NB	274 76
CORUSHOT	CORUS HOT ROLLED PROCESSING	OLDFIELD LANE	LEEDS			LS12 4DH	(19,268 83)
CROM	Cromader	Unit 5 Redwood	Business Park	Oldbury Road	Smethwick West midlands	B66 1NU	6 156 28
Crowth	Crowth Engineering Limited	52 Hutton Close	Crowth Industrial Estate	Washington	Tyne & Wear	NE38 4H	5 526 00
CUS002	CUSTOM BRAKES & HYDRAULICS	UNIT 2 HOLBROOK RISE	HOLBROOK INDUSTRIAL ESTATE	SHEFFIELD		S2 3FG	351 48
DDC	Derwentside District Council	Civic Centre	Consett	Co Durham,		DH8 5JA	12 622 00
DEBENHAM	KNIGHT FRANK LLP CLIENT TRUST	A/C RE NEWCASTLE P A M DEPT	ST ANNS QUAY	118 QUAYSIDE	NEWCASTLE	NE1 3BB	98 34
DHL Ex	DHL International (UK) Ltd	P O Box 524	Hounslow	Middlesex		TW3 9LP	1 199 66
DUDLEY	LASERTUBE	UNIT 8	AUTOBASE INDUSTRIAL PARK	TIPTON ROAD TIVIDALE	OLDBURY WEST MIDS	B69 3HU	(3 371 64)
DUNLOP H	ARGUS POWERBEND	PENNYWELL IND ESTATE	SUNDERLAND			SR4 9EN	(843 94)
ENHANCE	ENHANCE DRY CLEANING	12 CHURCH STREET	SEAHAM	CO DURHAM		SR7 7HQ	155 00
ENV001	ENVIROCARE MAINTENANCE SOLUTIO	NEW INN FARM	DAWSON LANE	LEYLAND	LANCASHIRE	PR25 5DB	528 00
ER001	Eriks Industrial Services Ltd	Receivables Team	Amber Way	Malesowen	West Midlands	B62 BWG	781 02
ESSEX	Essex Hinge Co Ltd	Tallon Road	Hutton	Brentwood Essex		CM13 1TP	126 59
EVER	EVERGREEN PALLET SOLUTIONS	UNITS 6a & 7	ALBERT HILL INDUSTRIAL ESTATE	DARLINGTON		DL1 2NG	1 080 00
fleet	Fleet Services North East	Unit 20	North of England BIC	Wearfield	Sunderland	SR5 2TA	221 76
GAL001	Galac Cooling Services Ltd	Unit 3	Lulworth Business Centre	Nutwood Way	Totton Southampton	SO4 3WW	1 307 46
GEE	Gee Bee Grinding	Gellan House	Carlisle Street	Felling	Gateshead NE1 LD		1 293 60
HOGGS FN	Hoggs Blasting & Finishing Equ	10 Armstrong Road	Armstrong Industrial Estate	Washington	Tyne and Wear	NE37 1PR	5 485 77
HOPWOOD	ROY HOPWOOD FASTENERS LTD	HIBBERT STREET	WHITEHILL INDUSTRIAL ESTATE	STOCKPORT		SK4 1NS	219 78
IAS	INDUSTRIAL ANODISING SERVICES	UNITS 12, 13 & 14 NUNNS CLOSE	SOUTH CHURCH INDUSTRIAL ESTATE	BISHOP AUCKLAND	COUNTY DURHAM	DL14 6XD	287 00
IL-VI	IL-VI UK LIMITED	21 BURLEY RD	OAKHAM	RUTLAND		LE15 6DH	1 201 80
Jet	Jet Engineering Plastics	Unit 13d/4	Anniesland Village Bus Park	Netherton Road	Glasgow	G13 1EU	1 772 06
JOE	Precision Saw & Tool Ltd	Unit 5 Vance Court	Transbrannia Industrial Est	Blaydon	Tyne and Wear	NE21 5NH	19 80
Ken Thom	Ken Thomas Ltd	The Old Brickworks	Tanfield	Stanley	County Durham	DH9 9UY	12 00
leen	LEENGATE INDUSTRIAL & WELDING	UNIT 35D PALLION IND ESTATE	EUROPEAN WAY	PALLION	SUNDERLAND	SR4 6SN	12 308 17
Lees	Lees Cleaning Contractors LLP	43 Maxwell Street	South Shields	Tyne & Wear		NE33 4PU	6 337 99
lek	LEKTRONIX	UNIT C1	LOCKSIDE	ANCHOR BROOK IND PARK	WEST MIDLANDS	WS9 8EQ	871 20
LIO002	Lion Springs Ltd	Summer Street	Rochdale			OL16 1SY	1 084 56
LOW001	LOWES HALL LTD	28 LIME STREET		O NEWCASTLE ON TYNE		NE1 2PL	324 51
M & S	M & S Distribution Ltd	Shelley Road	Newburn Industrial Estate	Newcastle Upon Tyne	NE15 9RT		7 549 00
M B PREC	M B PRECISION ENGINEERING	Unit 8	Preserve Works	Newburn Ind Est	Newcastle Upon Tyne	NE15 9RT	6 283 20
MERIDIAN	MERIDIAN METAL TRADING	MERIDIAN HOUSE	GRAZEBROOK INDUSTRIAL PARK	PEARTREE LANE	DUDLEY		4 798 17
MET003	METAL SUPERMARKETS UK LTD	18 MAIN STREET	BILTON	RUGBY		CV22 7ND	165 60
NORSTAL	NORTHERN STATIONERY LTD	UNIT 2	BLAYDON TRADE PARK	TOLLBRIDGE ROAD	BLAYDON TYNE & WEAR	NE21 5TR	463 48
NOSTEE	MURRAY PLATE GROUP LTD	UNIT 6	SILKWOOD BUSINESS PARK	FRYERSWAY	OSSETT, WEST YORKS	WF5 9TJ	2 376 00
NOT001	Nottingham Zinc Group	Lowmoor Business Park	Kirby-in Ashfield	Nottingham		NG17 7LA	10 670 10
PAT002	PATTERSON RYAN WIREWORKERS	THE CITY WIRE WORKS	MORTON STREET	BYKER	NEWCASTLE UPON TYNE	NE6 2JH	281 52
PHOENIX	Phoenix Steel	Unit 12 Ashworth Fraser Estate	Station Road	Hebburn	Tyne and Wear	NE31 1BD	(12 00)
PHS	PHS GROUP PLC	WESTON INDUSTRIAL ESTATE	CAERPHILLY			CF83 1GY	4 055 11
planet	PLANET WELDING	UNIT 6	STANFIELD BUSINESS CENTRE	ADDISON STREET	SUNDERLAND	SR2 8S2	2 566 13
Pulimax	Bystronic UK Limited	6 Wayside Business Park	Wilsons Lane	Coventry	Warwickshire	CV6 6NY	3 313 41
RADAN	Plant software Ltd	Hadley House	Bayshill Road	Cheltenham		GL5 3AW	4 046 74
RAPID	RAPID ENGINEERING NORTH EAST	UNIT 381 H&J	JEDBURGH COURT	TEAM VALLEY TRADING ESTATE	GATESHEAD	NE11 8Q	369 46
RH001	RHINO COAT LIMITED	UNIT 8 9 PRINCES IND PARK	NICHOLLS ROAD	TIPTON	WEST MIDLANDS	DY4 9LG	950 09
RICOH	Ricoh UK Ltd	Ricoh House	4 Rushmills	Northampton		NN4 7YB	12 64
RSCOM	R S Components Limited	PO Box 888	Corby	Northants		NN17 5UB	391 29
RSH	RUBBER SAFETY HYGIENE LTD	ENTERPRISE WORKS	2 HUNSLEY STREET	SHEFFIELD		S4 8DY	1 160 39
Ryder	Ryder Logistics	Dukinfield Acct Ctr	Globe Lane	Dukinfield	Cheshire	SK16 4UL	2 061 91
SAFE&	SAFE AND SURE FIRE PROTECTION	UNIT 2	MILL LANE	LANGLEY MOOR	DURHAM	DH7 8HE	1 277 82
SAL001	SAL Abrasive Tech Group Ltd	Abrasive Division	Unit 44/45 Drumhead Road	Chorley North Lancashire		PR6 7BX	600 00
SCOTT	Scott Engineering	Unit 22 Baltic Road	Felling Shore Ind Est	Gateshead	NE1 5B		6 041 76
SEV	SEV AERIAL ACCESS	MARQUISWAY	TEAM VALLEY TRADING ESTATE	GATESHEAD	TYNE AND WEAR	NE11 ORX	886 50
SHELL	Shell U K Ltd	Rowlands Way	Wythenshawe	Manchester	M22 5SB		1 797 34
SHORES	A Shores & Co.,	Byron Street Mills	Millwright Street	Leeds		LS2 7QG	(18 60)
smc	Shildon Manufacturing Company	Unit 15	Dabble Duck Ind Est	Shildon	Co Durham	DL4 2QN	12 376 74
SPARTON	Spartan Lubricants Limited	Unit 1	45 Ings Walk	South Kirkby	Pontefract	WF9 3DQ	1 505 70
SPRAY	SPRAYGUN CLEANING SERVICES	16 HARTHORPE CLOSE	RICKLETON	WASHINGTON	NE38 9DZ		261 00
STAD01	Staples Stationary	Staples Advantage	Tameside Drive	Holford	Birmingham	B6 7AY	835 22
taystud	TAYLOR STUDWELDING SYSTEMS LTD	COMMERCIAL ROAD	DEWSBURY	WEST YORKSHIRE		WF13 2BD	28 58
tele	Virgin Media Payments Ltd	PO Box 4459	Worthing			BN13 1XP	480 68
THO001	Thomas Madrell Chartered Surve	1 New Street	Sherburn	Durham		DH9 1HR	588 00
TNT	TNT Express UK Ltd	FAO Kelly Johnson	P O Box 4	Ramsbottom	Lancs	BLO 9GR	165 78
TNTINTER	TNT INTERNATIONAL	PO BOX 186	RAMSBOTTOM	BURY			4 20
TOWER	Tower Machine Tools Ltd	Unitflower Close	Chandlers Ford Ind Est	Eastleigh Hants.	S053 4AR		(123 43)
TUBES	TUBES UK	UNIT 8 AUTOBASE IND PARK	TIPTON ROAD TIVIDALE	TIPTON WARLEY	WEST MIDLANDS	B69 3HU	132 12
TYN001	Tynemet College	Battle Hill Dr	Wassend	Tyne & Wear		NE28 9NL	2 050 00
VAN LEEU	Van Leeuwen Wheeler Ltd	Nine Lock Works	Mill Street	Brierley Hill West Midlands	SHEFFIELD	DYS 2SX	2 76
VIX	VIXEN SURFACE TREATMENTS LTD	73 JAY AVENUE	TEESIDE IND EST	THORNABY	STOCKTON	TS17 9LZ	97 20
washingt	WASHINGTON WATERJET LTD	14 SEDLING ROAD	WEAR INDUSTRIAL ESTATE	WASHINGTON	TYNE & WEAR	NE38 9BZ	17 944 44
WATER	NORTHERN STATIONERY LTD	UNIT 2	BLAYDON TRADE PARK	TOLLBRIDGE ROAD	BLAYDON TYNE & WEAR	NE21 5TR	3 785 69
WEARSIDE	WEARSIDE PNEUMATICS	38 SEDLING ROAD	WEAR INDUSTRIAL ESTATE	WASHINGTON	TYNE AND WEAR	NE38 9BZ	3 115 60
Welcome	Welcome Estates Ltd	7 Stanley Road	Salford	Greater Manchester		M7 4EG	58 671 89
WILSON	WILSON TOOL	STIRLING ROAD	SOUTH MARSTON IND EST	SWINDON		SN3 4TQ	1 044 59
WRG	WRG STEEL SERVICES	NEWBURN FORD HOUSE	NEWBURN BRIDGE ROAD	NEWCASTLE UPON TYNE		NE15 8NR	103 603 17
Total Trade creditors							341,362 68

Other creditors:

HMRC (Vat and PAYE/NIC)
State securities finance lease balance
Tanfield Group PLC working capital loan
Payroll deductions
Accounting accruals
Total Other creditors

TOTAL LIABILITIES

412 133 08
139 940 73
394 434 11
572 66
156 515 54
1,103,596 12

1,444 958 80

Chris Ford

5 DEC 2013

Rule 2.29

Statement of Concurrence

Name of Company Tanfield Engineering Systems Limited	Company number 03808437
In the Newcastle upon Tyne (full name of court)	Court case number

(a) Insert full name and address of registered office of company to which statement of affairs relates

(b) Insert date statement of truth on the statement of affairs was made

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

With regards to the Statement of Affairs of (a)
Tanfield Engineering Systems Limited
(‘the company’)

Vigo Centre, Birtley Road, Washington Tyne & Wear NE38 9DA

made on (b) 5TH DECEMBER 2013

by (c) MR CHARLES BROOKS

Statement of Truth

(d) Insert full name and address of person making Statement

*Delete as applicable

I (d) MARK DAVID HUTCHINSON.

*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

OR

~~*concur with the Statement of Affairs of the above company, subject to the following qualifications~~

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

(e) N/A.

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name

MARK DAVID HUTCHINSON.

Signed

Mark David Hutchinson

Dated

6TH DECEMBER 2013.

Rule 2.29

Statement of Concurrence

Name of Company

Tanfield Engineering Systems Limited

Company number

03808437

In the
Newcastle upon Tyne

(full name of court)

Court case number

(a) Insert full name and address of registered office of company to which statement of affairs relates

(b) Insert date statement of truth on the statement of affairs was made.

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

With regards to the Statement of Affairs of (a)
Tanfield Engineering Systems Limited
(‘the company’)

Vigo Centre, Birtley Road, Washington Tyne & Wear NE38 8DA

made on (b) 5th Dec 2013

by (c) Charles Brooks

Statement of Truth

(d) Insert full name and address of person making Statement

*Delete as applicable

I (d) Michael Wright

*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

OR

*concur with the Statement of Affairs of the above company, subject to the following qualifications

(e) N/A

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading or matters to which you have no direct knowledge and indicate reason for listing them

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name

Michael Wright

Signed

M Wright

Dated

6th Dec 2013.

Rule 2.29

Statement of Concurrence

Name of Company Tanfield Engineering Systems Limited	Company number 03808437
In the Newcastle upon Tyne (full name of court)	Court case number

- (a) Insert full name and address of registered office of company to which statement of affairs relates
- (b) Insert date statement of truth on the statement of affairs was made
- (c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

With regards to the Statement of Affairs of (a)
Tanfield Engineering Systems Limited
(‘the company’)

Vigo Centre, Birtley Road, Washington Tyne & Wear NE38 9DA

made on (b) 5 December 2013.

by (c) CHARLES BOOKS.

Statement of Truth

- (d) Insert full name and address of person making Statement

*Delete as applicable

I (d) Roy STANLEY

*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

OR

~~*concur with the Statement of Affairs of the above company, subject to the following qualifications~~

- (e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

(e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name

Roy ROBERT EDWARD STANLEY

Signed

R. Stanley

Dated

5 December 2013

Rule 2.29

Statement of Concurrence

Name of Company Tanfield Engineering Systems Limited	Company number 03808437
In the Newcastle upon Tyne (full name of court)	Court case number

(a) Insert full name and address of registered office of company to which statement of affairs relates

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(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

With regards to the Statement of Affairs of (a)
Tanfield Engineering Systems Limited
(‘the company’)

Vigo Centre, Birtley Road, Washington Tyne & Wear NE38 9DA

made on (b) 5th December 2013

by (c) CHARLES BROOKS

Statement of Truth

(d) Insert full name and address of person making Statement

*Delete as applicable

I (d) DARREN KELL

*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

OR

*concur with the Statement of Affairs of the above company, subject to the following qualifications

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

(e) N/A

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name

DARREN STEPHEN KELL

Signed

Darrell

Dated

6/12/13.



Our Ref LT6000 LAF/SHS/ELM

9th January 2014

ACCOUNTANTS & BUSINESS ADVISORS
MAKING BUSINESS MAKE SENSE

TO ALL KNOWN CREDITORS

Dear Sirs

Tanfield Engineering Systems Limited In Administration

As you are aware, Anthony Josephs and I were appointed as Joint Administrators of the above company on 22nd November 2013. I enclose notice of a meeting of creditors to consider the Joint Administrators' proposals under Schedule B1 paragraph 49 to the Insolvency Act 1986. The Meeting will be held on 30th January 2014 at 2.00pm at RMT, Gosforth Park Avenue, Newcastle upon Tyne, NE12 8EG.

I also enclose a copy of the Joint Administrators' report to be presented to the meeting of creditors. This provides details of the background to the Administration Order, actions taken by the Joint Administrators and the proposals to be considered by the creditors.

In order to vote at the meeting, a creditor must be present or represented at the meeting and submit, not later than 12.00 noon on 29th January 2014, details in writing of the debt due to them from the company. A proof of debt form and proxy form are attached for completion and these should be returned to RMT, Gosforth Park Avenue, Newcastle upon Tyne, NE12 8EG.

Creditors may attend the meeting by electronic means and should contact Emily Mitchell for further details if this facility is required.

The resolution to approve the Joint Administrators' proposals requires the approval of a majority (in value) of those creditors present and voting, in person or by proxy, at the meeting. Creditors should be aware that the resolutions included in the proposals include the fixing of the Administrators' remuneration. In addition to the resolution to approve the Administrators' proposals, the Administrators propose to table a resolution concerning the agreement of their unpaid pre-administration costs and expenses if a Creditors' Committee is not formed. Details of the resolution are printed on the attached proxy form.

Information about current charge out rates and expenses is set out in Appendix III of the attached report under the heading, "Practice fee recovery policy for RMT", which includes details of where creditors can obtain the "Creditors guide to Fees" which contains guidance notes covering the basis of Administrators' fees. If creditors require any assistance or a hard copy of the guide please contact me.



ACCOUNTANTS & BUSINESS ADVISORS
MAKING BUSINESS MAKE SENSE

If you require further information or an explanation of the purposes for which the meeting is to be held, please contact Emily Mitchell at the above address

Yours faithfully
For and on behalf of
Tanfield Engineering Systems Limited


Linda A Farish
Joint Administrator

A A Josephs and L A Farish are licensed in the United Kingdom to act as Insolvency Practitioners by the Association of Chartered Certified Accountants



Our Ref LT6000 LAF/SHS/ELM

9th January 2014

ACCOUNTANTS & BUSINESS ADVISORS
MAKING BUSINESS MAKE SENSE

TO ALL KNOWN CREDITORS

Dear Sirs

Tanfield Engineering Systems Limited In Administration "the Company"

This report to creditors which incorporates our proposals together sets out the information required by and discharges the Joint Administrators' duty pursuant to Paragraph 49 of Schedule B1 of The Insolvency Act 1986 and Rule 2.33 of The Insolvency Rules 1986

1 Statutory Information

Statutory information relating to the Company and information regarding the appointment of the Administrators is attached at Appendix I

2. Circumstances giving rise to the appointment of Administrators

The Company was incorporated on 16 July 1999 under company registered number 03808437. The Company's registered office was the Vigo Centre, Birtley Road, Washington, Tyne & Wear and was changed to RMT, Gosforth Park Avenue, Newcastle upon Tyne NE12 8EG for the purposes of the Administration.

The Company traded from leasehold premises at Unit BT 95/2 and Unit BT 95/6, Tanfield Lea Industrial Estate North, Tanfield Lea, County Durham, DH9 9NX, and employed 97 full time operatives across both locations.

The Company forms part of the Tanfield Group Plc ("Group"). Group operates in the engineering sector and previously had divisions that specialised in the manufacture of electric vehicles and the manufacture of aerial lifts (known as the Snorkel division). Group trades from sites around the world with a combined turnover of £45,072,000 for the year ended 31 December 2012.

The Company became part of Group in around 2000. It traded as a metal fabricator supplying blue chip companies as well as Snorkel.

The Company supported Snorkel when it had quality issues with its overseas suppliers and also helped to deal with engineering trials and product development before the introduction of a new product.

RMT Accountants & Business Advisors Ltd

Gosforth Park Avenue Newcastle upon Tyne NE12 8EG
t 0191 256 9500 f 0191 256 9501 advice@r-m-t.co.uk www.r-m-t.co.uk

RMT ACCOUNTANTS & BUSINESS ADVISORS LTD REGISTERED IN ENGLAND - NUMBER 06036364

Snorkel's business contracted massively during the recession which had a knock-on effect on the level of orders placed on the Company. The Company's turnover was around £500,000 per month. At that level of turnover the Company was more or less breaking even. As a result of the downturn in the Snorkel work, the Company had insufficient funds to provide working capital in order to grow turnover again. By September 2013, the Company's turnover was less than £300,000 a month and it was not profitable on a month by month basis. The cash requirement was being funded by Group because the Company was important to the Snorkel division.

During the course of 2013, the financial position of Group worsened because of trading difficulties, which led it to the decision to sell the Snorkel business to an independent third party. The sale of the Snorkel division to an American purchaser took place in October 2013. There was then no commercial reason for Group to continue to meet the Company's significant trading losses.

Shortly after the sale of the Snorkel division the Directors decided to explore opportunities to sell the Company to a third party purchaser. Whilst a party showed interest in the Company they advised that full due diligence would only be carried out if HMRC agreed to a repayment schedule of its debt, which at that time was estimated at £313,000. Despite protracted discussions with HMRC, HMRC refused to agree to an arrangement that was acceptable. As a result the interested party withdrew its interest and the Directors immediately took steps to take advice from an insolvency practitioner. RMT were approached by the Directors on 11th November 2013.

3 Trading Performance of Company

A summary of the recent trading performance of the Company is shown below

	Mgmt Accts Mths Jan to Sept 2013 £'000		Statutory Accts 12 mths to 31/12/11 £'000	Statutory Accts 12 mths to 31/12/10 £'000
Turnover	2,636	Turnover	5,430	3,770
Cost of Sales	(2,437)	Raw Materials and consumables used	(2,418)	(1,778)
		Staff Costs	(2,352)	(1,781)
Overheads	(806)	Depreciation	(151)	(178)
		Other Operating Expenses	(1,050)	(944)
Gross Profit	(725)	Gross Profit	(541)	(1,067)
Gross Profit %	(27.5)	Gross Profit %	(9.9)	(28.3)
Net Loss	(1,113)	Net Loss from continuing operations	(505)	(1,070)
		Net loss after discontinued loss making operations	(505)	(6,184)



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It should be noted that the management accounts have not been verified for accuracy and therefore may not reflect the Company's true trading position

4. Objectives of Administration and strategy for achievement by the Administrators

Following the review of information provided by the Company it was established that a trading administration would provide a significantly better return to creditors. This would have the effect of

- 1 Protection of the Company's debtor book of £602,404,
- 2 Allow a period for the marketing and potential sale of the business,
- 3 Protect employment for employees thus reducing the contingent redundancy and other associated costs against the Company

A sum of £234,000 was due to be paid to the Company from its major customer on 25 November 2013. Following a review of the cash requirements of the Company over a four week period it was established that these monies could fund trading for a four week period with a view to attempting to achieve points 1-3 above.

However, after passing board resolutions with a view to appointing Joint Administrators it was established from a review of the Central Index that a winding up petition had been issued against the Company by HMRC on 8 November 2013.

The Company had not given any qualifying floating charges, and therefore as a result of the presentation of the petition the Company or its directors were no longer able to appoint an administrator under Paragraph 22, Schedule B1 of The Insolvency Act 2006.

We made contact with HMRC to advise of the significant benefits that an Administration would provide over liquidation and following correspondence with HMRC they agreed to withdraw the petition on the grounds that the Directors would confirm that the appointment of Administrators would occur immediately after the withdrawal of the petition. On the morning of 22nd November 2013 HM Revenue & Customs solicitors forwarded written confirmation that the petition had been withdrawn.

On 22 November 2013 the Directors appointed Anthony A Josephs and Linda A Farish of RMT as Joint Administrators, pursuant to Paragraph 22 of Schedule B1 of the Insolvency Act 1986.

The appointment permitted the Joint Administrators to take any actions required either jointly or solely.



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As Administrators of the Company we are Officers of the Court and must perform our duties in the interests of creditors as a whole with the objective of -

- (a) rescuing the company as a going concern, or
- (b) achieving a better result for the company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
- (c) realising property in order to make a distribution to one or more secured or preferential creditors

- 1 The first objective (a) could not be achieved because the financial circumstances of the Company meant that it was not envisaged that a share purchase could be achieved and a company voluntary arrangement was not appropriate
- 2 As a result we sought to achieve objective (b) for the Company by trading the Company to protect the book debt and sell the business and assets as a going concern

The strategy for the administration is therefore for the Administrators to perform their functions with the purpose of achieving objective (b)

The insolvency legislation has set a 12 month maximum duration for administrations, unless the duration is extended by the court or the creditors. If we are unable to complete the administration of the Company within 12 months then we will either apply to the court, or hold a meeting of creditors, in order to seek approval to extend the duration of the administration.

5. Actions of the Administrators following appointment

The Company manufactures the majority of its products for one customer which represents 80% of its debtor book. The supplies to this Customer were for production lines on a just in time basis and if the Company had proceeded into liquidation, with a resultant cessation of trade, we believe that damages would have been applied, arising from the customer's production line downtime, which may have resulted in this debt becoming uncollectable, with potential for further damages claims against the Company.

Funding for trading the administration was obtained from the realisation of book debts from the major customer as detailed above. Upon appointment the Joint Administrators and their team consulted with the Union and the employees as, based on cash availability, a reduction of circa 40% wage overhead was required to allow the Joint Administrators to continue to trade. The Joint Administrators and their staff managed trading, negotiated with customers and met with interested parties at the Company's premises.

A copy of the trading account is attached at Appendix IV



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Baker Tilly, as auditors of the Company, were instructed to take steps to market the Company whilst the Administrators traded the Company as a going concern to preserve goodwill and relationships between the Company, its customers and suppliers

Following the issue of an initial one page sale memorandum to specific parties interested in the engineering sector and across a database of general intermediaries, corporate financiers, brokers, IFA's, accountants, lawyers etc, 15 companies registered their interest in purchasing the company with Baker Tilly and signed non disclosure agreements. Of those, 8 visited the Company premises and had access to the Company's business, assets and employees

Interested parties were requested to submit offers by 5pm on Friday 6th December 2013. Offers were received from two parties and after review of the offers on 9th December 2013, draft contracts were issued to Tinsley Special Projects Limited

A sale of substantially all of the Company's business and assets to Tinsley Special Projects Limited was completed on 13th December 2013

6. Proposed exit route of Administration.

Under the insolvency provisions of the Enterprise Act 2002, all administrations automatically end after one year unless an extension is granted by the Court or with consent of creditors

There are a number of exit routes available from administration which may include -

- (a) Filing a notice of dissolution with the Registrar of Companies and the Company being automatically dissolved 3 months after registration of the notice
- (b) Placing the Company into Creditors' Voluntary Liquidation
- (c) Presentation of a winding up petition for compulsory winding up of the Company
- (d) An application to Court for an order that administration ceases
- (e) Notice to the Court, Registrar of Companies and creditors that the objective of the administration has been achieved

In the formal proposals which follow, the Administrators have stated which alternative exit options they believe are most appropriate to this administration

7. Statement of proposals pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986

In order to achieve the objective set out at section 4 above as Administrators of the Company we formally propose to creditors that

- (a) we continue to manage the business, affairs and property of the Company in order to achieve the purpose of the administration. In particular that
 - (i) the sale of the Company's assets following administration be approved by the creditors,
 - (ii) the Administrators continue to sell and collect in the assets of the Company and manage the affairs of the Company,



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- (iii) the administrators investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or Company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or Company which supplies or has supplied goods or services to the Company, and
 - (iv) do all such things and generally exercise all their powers as administrators as we have at our discretion and consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
- (b) the administration will end by placing the Company into Creditors' Voluntary Liquidation, and we propose that we, Linda Ann Farish and Anthony Alan Josephs, are appointed the Joint Liquidators of the Company and that we will act jointly and severally in our duties. Creditors may nominate a different person(s) as the proposed liquidator(s), but you must make the nomination(s) at any time after you receive these proposals, but before they are approved. Information about the approval of the proposals is set out in section 12
- (c) Our pre-appointment remuneration and costs be approved as follows
- RMT Accountants – £17,588 50 plus VAT
Wardhadaway – £7071 00 plus VAT
- (d) we are remunerated by reference to time properly spent by us and our staff in dealing with matters relating to the administration of the Company, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. Details of the current charge out rates for ourselves and our staff are set out in Appendix III under the title "Practice fee recovery policy for RMT"
- (e) We be authorised to draw category 2 expenses as outlined in appendix III of these proposals
- (f) Pursuant to paragraph 98 of Schedule B1 to the Act, the Joint Administrators shall seek a resolution from those relevant Company's creditors that they be discharged from liability in respect of any action of theirs, as Joint Administrators, upon the cessation of their appointment as Joint Administrators

8 Financial Position of the Company

A summary of the Company's estimated financial position as at 22/11/2013, which is known as a statement of affairs, is attached at appendix II. This has been prepared by the directors and the Statement of Truth has been signed by Charles Brooks and Statements of Concurrence have been received from all of the Directors



Comments on the Statement of Affairs

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8.1 Leasehold Land & Buildings

The Company's land and buildings were valued by Bradley Hall Chartered Surveyors ("Bradley Hall"). The company traded from two units at Tanfield Lea Industrial Estate North, both of which were leased.

Unit BT 95/2 was held on a short term lease expiring on 13 November 2013 and Bradley Hall confirmed there was no value in the lease. The remaining lease is not in the name of the Company as, although it was believed by the Directors to have been transferred to the Company, it is still held by one of the Group companies. Our lawyers advise that it is held on trust for the Company.

8.2 Book Debts

The realisable value given by the Directors with regard to book debts takes into account known bad debts and they estimate that 85% of debts will be paid in full.

The book debts were excluded from the sale of the business and assets.

8.3 Plant & Machinery

The majority of the Company's plant and machinery was subject to a finance agreement and chattel mortgage with State Securities plc.

All owned plant and machinery is shown at the Directors' estimate in the Statement of Affairs.

The Joint Administrators obtained valuations from James Sutherland (Auctioneers) Limited on an auction value and value to business basis. The actual values realised are reflected in the Receipts and Payments account attached to our proposals at Appendix V.

Two items of plant and machinery with a value to business of £30,000 were excluded from the sale of business which are currently being marketed for sale by our agents, James Sutherland (Auctioneers) Limited.

8.4 Office Furniture, Fixtures & IT Equipment

The figures in the Statement of Affairs are Directors' estimates. However, all furniture, fixtures and IT equipment have been valued by James Sutherland (Auctioneers) Limited on an auction value and value to business basis.

The actual values realised are included in the Receipts and Payments account attached to our proposals at Appendix V.

8.5 Preferential Creditors

The only preferential creditors are former employees of the Company for unpaid wages and holiday pay. Their claims are subject to a maximum limit set by insolvency legislation.



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The amount of £825,555 for preferential claims in the Statement of Affairs is the Directors' estimate of the amount due. We anticipate that the preferential creditors will be significantly lower at around £51,900.

8.6 Unsecured Creditors

The unsecured creditors in the Statement of Affairs are the Directors' estimate. From the statements received from creditors, this appears to be an accurate estimate.

We anticipate a substantial dividend will be payable to the unsecured creditors in this case.

9. Prescribed Part

There are provisions of the insolvency legislation that require an administrator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. An administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

There is no floating charge and therefore the prescribed part provisions will not apply.

10. Administrators' Receipts and Payments Account

We attach a summary of our receipts and payments relating to the Company for the period from when it entered administration on 22/11/2013 to the date of these proposals, at Appendix V.

The sale of the business and the majority of owned assets was completed on 13th December 2013 to Tinsley Special Projects Limited. The gross sale price was £243,096.89 less wage allowance of £58,264.00 and deferred consideration of £30,000 (subject to agreement of apportioned trading costs) £154,826.89 net proceeds were paid by the purchaser on completion and a further £30,000 is due on or before 31st January 2014 subject to agreement of apportionments.

Two machines with a value to business of £30,000 were excluded from the sale to Tinsley Special Projects Limited ("TSP").

Prior to the Administrators' appointment, the Landlord served a Notice of Seizure of Goods and Inventory, and took walking possession over the goods for rent due at the quarter end September 2013 of £47,500 plus VAT. It transpired that the majority of the goods seized were those owned by State Securities plc. The Administrators sought legal advice and a sum of £5,000 was agreed and paid to the Landlord in settlement of the walking possession to release for sale those goods owned by the Company.



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As part of the sale agreement TSP made payment to the Joint Administrators to cover the rent on the main unit which fell due on 31/12/13 together with a licence fee on the second unit at a sum of £5,000 for the 6 month period to 12th March 2014. These were to be held by our solicitors with payment being made as and when they fall due.

Payments made in respect of the sale include legal fees of £12,929 (net), and walking possession settlement of £5,000 (payable to the landlord).

We attach a summary of the trading profit and loss account showing receipts and payments relating to the Administrators trading of the Company for the period from when it entered administration on 22/11/2013 to the sale on 13/12/13, at Appendix IV. The trading account at Appendix IV is prepared on an accruals basis and includes an element of pre-appointment wages. The receipts and payments account at Appendix V is prepared on the basis of actual receipts and payments to date shown and therefore the trading deficit does not include credit for Administration debtors not received at that date or payments not yet due to administration suppliers at the date of this report.

The Joint Administrators are of the view that in trading the Company the asset realisations have improved as follows:

Assets	Directors' Estimate in Statement Of Affairs	Estimate to Realise In Liquidation	Estimate to Realise In Administration
Debtors	575,076	100,000	573,826
Goodwill	0	0	19,994
Leasehold Property	270,000	195,000	195,000
Office Furniture, Plant & Machinery (inc financed)	(28,890)	83,060	100,000
Stock & WIP	78,111	20,000	112,833
TOTAL	894,297	398,060	1,001,653

11. Proposed Future Actions of the Administrators to Achieve the Objective of the Administration

In order to achieve the objective for the Administration of the Company we propose to collect the remaining book debts, sale proceeds, Joint Administrators' trading sales, sell the two remaining machines, sell the leasehold interest in the property held on trust for the Company and do all else necessary in respect of realisation of assets and make payments to creditors as necessary.

Once this is complete, or when appropriate, the Administrators will seek to place the Company into creditors' voluntary liquidation, in order that distributions can be made to creditors.



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12. Administrators' Remuneration and Expenses

The Administrators propose that their fees will be charged by reference to the time properly spent by them and their staff in dealing with matters relating to the administration of the Company. This time will be charged at the hourly charge out rate of the grade of staff undertaking the work at the time the work is undertaken. Information about current charge out rates is set out below. The Administrators also propose that they are permitted to charge what are known as category 2 expenses. Information about category 2 expenses is also set out in the "Practice Fee Recovery Policy For RMT" at Appendix III.

The approval of the basis of the Administrators' remuneration and category 2 expenses forms part of the proposals for which approval is being sought that are set out at Section 7 above, but if a creditors' committee is appointed at the forthcoming meeting of creditors then we will seek approval from that committee instead.

To the date this report is prepared, our time costs amount to £93,660.25, representing 421.45 hours work at an average charge out rate of £222.23. Appendix III contains information about our remuneration as Administrators and expenses incurred, including the total time spent on the affairs of the Company for the period from when it entered Administration to the date of these proposals, and the cost of that time based on the charge out rates of the staff undertaking the work.

A description of the routine work undertaken and to be undertaken in the administration is as follows:

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on CCH case management software
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to creditors
- Convening and holding meetings of creditors

2 Cashiering

- Maintaining and managing the Administrators' cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on CCH case management software
- Dealing with Retention of Title claims - identifying goods, reviewing invoices



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4 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors' Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions an administrator may take against a third party in order to recover funds for the benefit of creditors

5 Realisations of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with the company's bank regarding the closure of the account and repayment of debtor receipts paid in
- Trading the business including dealing with customers, suppliers, employees and other creditors
- Dealing with the negotiation and sale of the business
- Dealing with the sale of assets generally

We subcontracted some of the work we are required to undertake as Administrators, namely the marketing of the business and assets for sale. This work was subcontracted to Baker Tilly who were the Company's auditors and therefore having knowledge of Company were able to appropriately expose it to the market whilst the Administrators traded the business. Baker Tilly charged £6,937.50 plus VAT plus disbursements of £24.00 for undertaking this work.

We will arrange for our tax department to undertake some of the work that we are required to undertake as Administrators, namely the corporation tax return. We are satisfied that taking this approach will ensure that the best value and service will be provided to creditors. This work remains to be done as the year end of the company is 31st December.

Our expenses to 9th January 2014 amount to £352.40. We have not drawn any expenses in this matter to date.

The following expenses have been incurred but have not yet been paid

<u>Type of expense</u>	<u>Amount of expense accrued to date</u>	<u>Amount still to be paid</u>
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Company Search	£5.00	£5.00
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<u>Type of category 2 disb</u>	<u>Amount of expense accrued to date</u>	<u>Amount still to be paid</u>
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Travel Expenses	£347.40	£347.40
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The following agents or professional advisors have been utilised in this matter

<u>Professional Advisor</u>	<u>Nature of Work</u>	<u>Fee Arrangement</u>
James Sutherland (Auctioneers) Limited	Valuation and sale of plant and machinery	% of realisations
WardHadaway Law Firm	Contracts for sale of Business and general Legal advice	Time Costs
Baker Tilly	Marketing Business For sale	Time Costs

The choice of professionals was based on our perception of their ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them. The fees charged have been reviewed and we are satisfied that they are reasonable in the circumstances of the case.

The hourly charge out rates of RMT as at 1st August 2013 are, Director £300, Head of Recovery & Insolvency £265, Manager £245, Administrator £115-£165. The rates are reviewed annually on 1st July.

Information about current charge out rates and expenses are set out in Appendix III under the heading "Practice fee recovery policy for RMT" which includes website details where creditors can obtain the "Creditor's Guide to Fees" which contains guidance notes covering the basis of Administrators' fees.

13. Pre-appointment fees and expenses.

The Directors of the Company instructed us to assist them in placing the Company in administration on 11/11/2013. They agreed that we should be paid our pre-appointment fees and expenses. We attach at Appendix VI a detailed time cost table showing the pre-appointment time costs incurred by category and staff grade at RMT.

The following work was undertaken

- Meetings with the Directors – reviewing the Company's financial position, discussing options for the Company, its creditors and the best way forward
- Liaising with HMRC with regards to the winding up petition – correspondence and discussions with regards to withdrawing the winding up petition
- Dealing with the Landlord's walking possession – legal advice to the Directors on allowing the landlords agents entry to premises, and assets which were subject to the chattel mortgage
- Reviewing implications arising in relation to employees
- In addition to our own time costs, WardHadaway Law Firm also incurred pre appointment costs of £7071.00 plus VAT. The solicitors were chosen for their expertise in insolvency, employment and property law.



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The following statement sets out our pre-appointment fees and expenses incurred. The statement also shows those fees and expenses that were paid prior to the administration and those where approval is being sought to pay them from administration funds.

Description	Paid pre-appointment £	To be paid (ex VAT) £
Administrators' remuneration	-	17,588 50
Legal fees	-	<u>7071 00</u>
Total	-	<u>24,599 50</u>

If a creditors' committee is appointed at the meeting of creditors, we will initially seek approval from the committee for payment of the pre-appointment fees and expenses that have not yet been paid. If the committee does not approve those fees, or it approves the fees at a level that we feel is insufficient, we may seek approval from a further meeting of creditors or failing that, from the court.

If a creditors' committee is not appointed, then since the pre-appointment fees and expenses that have not yet been paid cannot be approved within these proposals we will be seeking a separate resolution to approve them at the meeting.

14. Approval of proposals

A meeting of the Company's creditors has been called pursuant to paragraph 51 Schedule B1 of the Insolvency Act 1986 and a notice of this meeting to be held on 30th January 2014 at 3 00pm is enclosed with this report (**FORM 2.20B**).

This meeting is to consider and approve (or otherwise) the Administrators' proposals and if appropriate appoint a creditors' committee. Creditors should note that other resolutions may be considered and passed at the meeting, including the agreement of the Administrators' pre-appointment costs and expenses noted at Section 13 above. These resolutions are detailed on the proxy form attached to the notice of the meeting.

The meeting of creditors will be given the opportunity to appoint a creditors' committee. A committee is made up of between three and five representatives of creditors who will then meet us on a regular basis to discuss the administration of the company. If a committee is appointed then it will be for them to approve our remuneration and category 2 expenses. If a committee is not appointed then approval of our remuneration and category 2 expenses will be considered as part of these formal proposals.

Creditors can either attend the meeting in person, by electronic means or by completing the enclosed proxy Form. If creditors wish to attend electronically they should contact Emily Mitchell to arrange this.



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15. EC Regulation on insolvency proceedings

We consider that the EC Regulation on insolvency proceedings applies to the administration of the Company and that these are main proceedings as defined in Article 3 of the EC Regulation because the Company's registered office and its trading address is/are in the United Kingdom

16. Administrators' Investigations

We have a duty to consider the conduct of those who have been directors of the Company at any time in the three years preceding administration. We are also required to investigate the affairs of the Company in general in order to consider whether civil proceedings should be taken on its behalf. We should be pleased to receive from you any information you have that you consider will assist us in this duty. We would stress that this request for information forms part of our normal investigation procedure.

17. General

Should creditors require any further information, please do not hesitate to contact Simon Stephenson or Emily Mitchell at this office.

Yours faithfully
For and on behalf of
Tanfield Engineering Systems Limited

A handwritten signature in black ink, appearing to be 'A. Josephs'.

Anthony Alan Josephs & Linda Ann Farish
Joint Administrators

A A Josephs and L A Farish are licensed in the United Kingdom to act as Insolvency Practitioners by the Association of Chartered Certified Accountants

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company

Tanfield Engineering Systems Limited

Company number

03808437

In the
Newcastle upon Tyne

(full name of court)

Court case number
1123 of 2013

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)
Linda Farish
RMT Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG

Anthony Josephs
RMT Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG

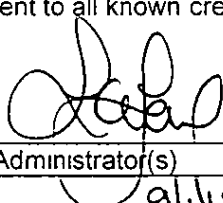
*Delete as
applicable

attach a copy of *my/our proposals in respect of the administration of the above Company

A copy of these proposals was sent to all known creditors on 13th January 2014

(b)

Signed


Joint / Administrator(s)

Dated

Contact Details

You do not have to give any contact
information in the box opposite but if

you do, it will help Companies House to
contact you if there is a query on the
form

The contact information that you give
will be visible to researchers of the
public record

Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG

Tel 0191 256 9500

Companies House receipt date barcode

When you have completed and signed this form, please send it to
the
Registrar of Companies at -
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050
Cardiff**

Statutory Information**Company Information**

Company Name	Tanfield Engineering Systems Limited
Previous Name	HMH Sheet Metal Fabrications
Trading Names	Tanfield Engineering Systems Limited
Registered Number	03808437
Date of Incorporation	16/07/1999
Trading Address	Tanfield Lea industrial Estate North, Stanley County Durham DH9 9NX
Registered Office	RMT Accountants & Business Advisors Gosforth Park Avenue Newcastle upon Tyne NE12 8EG
Former Registered Office	Vigo Centre, Birtley Road, Washington NE38 9DA
Principal Trading Activity	Manufacturing

Directors and Shareholders

Company Directors	Charles Brooks, Darren Kell, Michael Wright, Mark Hutchinson & Roy Stanley
Company Secretary	Charles Brooks

Share Capital

Authorised	Allotted, called up and fully paid
880,000 ordinary shares of 1p each	880,000 ordinary shares of 1p each
951,600 deferred shares of £1 each	951,600 deferred shared of £1 each

Shareholder Tanfield Group Plc

Chargeholder Details

Chargeholder (Fixed)	State Securities plc	Date of Charge	19/10/2011
		Registered on	27/10/2011

Appointment Details

Joint Administrators' Date of Appointment	22 November 2013
Appointment made by	Directors
Court Name & Address	Newcastle upon Tyne County Courts Quayside, Newcastle
Court Reference	1123 of 2013
Joint Administrators Appointed	Linda Farish IP Number 9054 Anthony Josephs IP Number 9054
Joint Administrators' Address	RMT Gosforth Park Avenue Newcastle NE12 8EG
Joint Administrators' Functions	In accordance with Schedule B1, Para 100(2) of The Insolvency Act 1986, the functions of the Administrators are to be exercised by either or both of them

Statement of affairs

Name of company

Tanfield Engineering Systems Limited

In the

Newcastle upon Tyne

Company number

03808437

Court case number

1123 / 2013

Statement as to the affairs of

(a) Insert name and
address of registered
office of the company

Tanfield Engineering Systems Limited

of

RMT Gosforth Park Avenue, Newcastle upon Tyne NE12 8EG

(b) Insert date

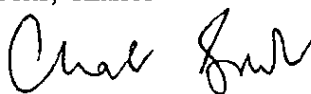
on the 22nd day of November 2013, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 22 November 2013 the date that the company entered administration

Full name Brooks, Charles

Signed



Dated

5 DEC 2013

Tanfield Engineering Systems Ltd (company no 03808437) Statement of affairs

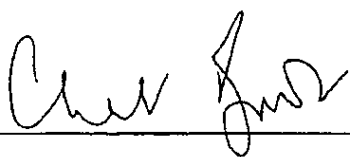
A - Summary of assets

	Book value	Estimated to realise
<u>Assets subject to Security:</u>		
Plant and Machinery	71,199	71,199
Less Due to State Security	(139,941)	(139,941)
Surplus/Deficiency	(68,742)	(68,742)
 <u>Assets not subject to Security</u>		
Plant and Machinery	28,415	28,415
Office Furniture	11,437	11,437
Debtors	672,392	575,076
Stock and WIP	156,221	78,111
Property	462,223	270,000
 Total assets available to preferential creditors	<u>1,261,947</u>	<u>825,555</u>

A1 - Summary of liabilities

Total assets available to preferential creditors	1,261,947	825,555
 Liabilities due to preferential creditors	(573)	(573)
 Estimated surplus (deficiency) as regard to preferential creditors	<u>1,261,375</u>	<u>824,982</u>
 <u>Unsecured non-preferential claims.</u>		
Trade creditors including utilities	(341,363)	(341,363)
Other creditors	(156,516)	(156,516)
HMRC liabilities (PAYE, NIC & VAT)	(412,133)	(412,133)
Associated creditors	(394,434)	(394,434)
 Estimated surplus (deficiency) as regard to non-preferential creditors	<u>(43,071)</u>	<u>(479,463)</u>
 Share capital		
Deferred	(951,600)	(951,600)
Ordinary	(8,800)	(8,800)
 Estimated surplus (deficiency) as regard to members	<u>(1,003,471)</u>	<u>(1,439,863)</u>

Signature



Date

5 DEC 2013

Company Name		Address		Postcode		Telephone		Fax		E-mail		Website		Turnover	
AALCO	AALCO Newcastle Ltd.	The Amari Credit Centre	1 Telford Close	Nautica	Navigation Park	Waters Meeting Road	SL1 8SW	15,975.64							
ACTOOL	ADVANCED CUTTING TOOLS	1 Telford Close	SALTWELL BUSINESS PARK	GATESHEAD	GATESHEAD	TYNE AND WEAR	NE9 5BG	3,086.39							
ADV001	ADVANCED CUTTING TOOLS	1 Telford Close	SALTWELL BUSINESS PARK	GATESHEAD	GATESHEAD	TYNE AND WEAR	NE9 5BG	1,821.48							
AIR004	ADVANCED CUTTING TOOLS	1 Telford Close	SALTWELL BUSINESS PARK	GATESHEAD	GATESHEAD	TYNE AND WEAR	NE9 5BG	460.92							
ALMIT	ALMIT METAL FINISHING	WHARFIDE DRIVE	AYCLIFFE IND EST	BRUNGS	COUNTY DURHAM		DL5 6AU	461.27							
APPLE	COMPONENT FORCE LTD	UNITS A & B BIRLING PLACE	P O Box 8	Chenbridge Industrial Estate	Blaydon Tyne & Wear		NE21 5SI	515.37							
ARCO	Arco Ltd.	ADVANCE HOUSE	ST LAWRENCE ROAD	CHILTERN INDUSTRIAL ESTATE	CHILTERN	CO.DURHAM	DL17 3D	1,000.92							
ARAD001	ARMAKGRP	32 Main Street	PO BOX 12 PRIESTLY ROAD	Crawcrook			NE4 4NB	318.19							
AUT022	AUTO DIESEL (NEWCASTLE)	125 CHATHAM STREET	125 CHATHAM STREET	READING	BERKSHIRE		RG1 7TX	9,409.50							
B N Opti	B N Optical	TRAMIS ROAD	LYE	STOURBRIDGE	WEST MIDLANDS		OY9 7BQ	602.40							
B0C	BOTTOMUNTECHNOLOGIES LTD	87 Telephone Payment Centre	LENTWARDINE	TYTE	Gateshead	NE82 6DX		139.08							
BRIER LI	BRIERLEY LIFTING TACKLE CO LTD	OLDFIELD LANE	Unit 5 Redwood	LEEDS			LS12 4DH	274.76							
BTEL	British Telecom	Unit 5 Redwood	52 Hutton Close	Business Park	Oldbury Road	Smethwick, West Midlands	LS12 4DH	[19 264 83]							
CLW HOOK	HANGON LTD	UNIT 2 HOLBROOK NISE	CHIVE CENTRE	Crowther Industrial Estate	Washington	Tyne & Wear	NE38 4AH	5,512.00							
COKUSHOT	CORUS HOT ROLLED PROCESSING	UNIT 2 HOLBROOK NISE	CHIVE CENTRE	HOLBROOK INDUSTRIAL ESTATE	SHEFFIELD		S2 3FG	351.48							
CROM	Cromax	A/C RE NEWCASTLE P.A.M DEPT	P O Box 524	Consett	Co.Durham		DH8 5JA	12,622.00							
Crowth	Crowth Engineering Limited	UNIT 8	UNIT 8	ST ANHS QUAY	NEWCASTLE		NE1 3BB	98.34							
CUS002	CUSTOM BRAKES & HYDRAULICS	UNIT 8	UNIT 8	Hounslow	TYNSIDE		NE1 3BB	1,189.66							
DOC	Derwentdale District Council	UNIT 8	UNIT 8	AUTOBASE INDUSTRIAL PARK	TIPTON ROAD	TRIDALE	OLDURBY WEST MIDS	869 3HU	[3,271 64]						
DEBERNHAM	DRIGHT FRANK LLP CLIENT TRUST	UNIT 8	UNIT 8	SUNDERLAND			SR7 7HQ	155.00							
DHL Ex	DHL International (UK) Ltd	UNIT 8	UNIT 8	SUNDERLAND			SR7 7HQ	522.00							
DUDLEY	DUNROB H	UNIT 8	UNIT 8	SUNDERLAND			SR7 7HQ	781.02							
ENHANCE	ENHANCE DRY CLEANING	UNIT 8	UNIT 8	SUNDERLAND			SR7 7HQ	126.59							
ENY001	ENVIROCORE MAINTENANCE SOLUTIONS	UNIT 8	UNIT 8	SUNDERLAND			SR7 7HQ	781.02							
ER001	Eriks Industrial Services Ltd	UNIT 8	UNIT 8	SUNDERLAND			SR7 7HQ	126.59							
ESSEX	Essex Hinge Co.Ltd.	UNIT 8	UNIT 8	SUNDERLAND			SR7 7HQ	126.59							
EYER	EVERGREEN PALLET SOLUTIONS	UNIT 8	UNIT 8	SUNDERLAND			SR7 7HQ	126.59							
FLUET	Fluor Services North East	UNIT 8	UNIT 8	SUNDERLAND			SR7 7HQ	126.59							
GAL001	Gee Bee Grinding	UNIT 8	UNIT 8	SUNDERLAND			SR7 7HQ	126.59							
GEE	Gee Bee Grinding	UNIT 8	UNIT 8	SUNDERLAND			SR7 7HQ	126.59							
HOGGS FN	HOGGS Blasting & Finishing Equ	UNIT 8	UNIT 8	SUNDERLAND			SR7 7HQ	126.59							

TOTAL LIABILITIES

412,333.08
139,940.73
394,434.11
572.66
156,515.54
1,103,596.12

1 444,958.80

Chad Gend

5 DEC 2013

RMT

TIME & CHARGEOUT SUMMARIES

Tanfield Engineering Systems Limited

To 09/01/2014

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0 00	22.70	0 00	32.70	55 40	10,910 00	196 93
Realisation of Assets	4 40	58 10	0 00	26 90	86 40	20 864 00	231 06
Trading	20 80	156 00	0 00	64 20	241 00	55 589 00	230 66
Creditors	0 00	7 30	0 00	28 35	35 65	6 297 25	176 64
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Preferential Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	7560 00	61770 5	0 00	24329 75		93 660 25	
Total Hours	25 20	244 10	0 00	152 15	421 45		
Average Rate	300 00	253 05	0 00	159 91			

PRACTICE FEE RECOVERY POLICY FOR RMT Accountants & Business Advisors Ltd ("RMT")

Introduction

The insolvency legislation was changed in April 2010 for insolvency appointments commenced from that time in order to allow more flexibility on how an office holder's fees are charged to a case. This sheet explains how we may apply the alternative fee bases. The new legislation allows different fee bases to be used for different tasks within the same appointment. The basis or combination of bases set for a particular appointment are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the court. Further detail about how an office holder's fees are approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at www.r3.org.uk. Alternatively, if creditors require any assistance or a hard copy of the guide please contact me.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn and time costs incurred and will also enable the recipients to see the average rates of such costs. Under the new legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Under the old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

Time cost basis

This is the basis that we use in the majority of cases and we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Chargeout Rates

Grade of staff Recovery & Insolvency	Current charge-out rate per hour, effective from 1st August 2013 £	Current charge-out rate per hour, effective from 1st July 2012 £
Director	300 00	300 00
Head of Recovery	265 00	260 00
Manager	245 00	240 00
Senior Administrators	165 00	160 00
Administrator/Cashier	115 00	110 00

Where necessary and appropriate, members of staff from other departments of the practice will undertake work on a case. They will be charged at their normal charge out rate for undertaking such work.

Grade of staff Tax Department	Current charge-out rate per hour, effective from 1st August 2013 £	Current charge-out rate per hour, effective from 1st July 2012 £
Director	200 00	155 00
Head of Tax	95 00	85 00
Tax Advisor	48 00	46 00

These charge-out rates charged are reviewed on 1st July each year and are adjusted to take account of inflation and the firm's overheads

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Each unit of time is 6 minutes. The work is recorded under the following categories

- Administration and Planning – which includes work such as planning how the case will be administered and progressed, the administrative set up of the case, notifying creditors and others of the appointment, keeping the records relating to the case up to date, and reporting on progress of the case to creditors and others
- financial affairs of the company and bankrupt, undertaking a detailed investigation with a view to making recoveries for the benefit of creditors where matters such as preferences or wrongful trading come to light as a result of the initial review, and reporting to the Insolvency Service on the conduct of the directors
- Realisation of Assets – which includes work such as identifying, securing and insuring assets, dealing with retention of title claims, collecting debts owed, and selling assets
- Employee matters – which includes work such as dealing with employees, and liaising with the redundancy payments office
- Creditors - which includes work such as communicating with creditors, dealing with creditors' claims, and where funds realised allow, paying dividends to creditors
- Trading – which includes work such as managing and controlling all aspects of the business, and preparing financial records and information relating to that trading

Percentage basis

The new legislation allows fees to be charged on a percentage of the value of the property with which the office holder has to deal. Different percentages can be used for different assets or types of assets. Where we would like to realise any asset or type of assets on a percentage basis we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

Fixed fee

The new legislation allows fees to be charged at a set amount. Different set amounts can be used for different tasks. Where we would like to charge a set amount for a task or different set amounts for different tasks we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

All basis

The officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent can include

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants

- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or RMT, in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the RMT has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered:

Room Hire	£30.00
Mileage	at HMRC rates
Storage	£3 per box per quarter
Photocopying	15p per sheet

Further Information

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the office holder's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the office holder's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Or in a Members Voluntary Liquidation,

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

Profit and Loss (Trading): LT6000 - Tanfield Engineering Systems Limited InFrom: 22/11/2013 To: 13/01/2014 (Accrual Basis)

		£
Post Appointment Sales (Trading)		
Sales		156,939 52
Total Post Appointment Sales (Trading)		156,939 52
Purchases		
Purchases		(63,875 28)
Total Purchases		(63,875 28)
Gross Profit		93,064.24
Trading Expenditure		
CSA/AOE payments		(698 07)
Carnage		(9 95)
Charity Contributions (Employees)		(35 59)
Employees Health Cover		(246 81)
Lease /HP Payments		(6,138 89)
Lock Changes		(378 44)
PAYE & NI		(18,339 80)
Pension Contributions		(2,247 38)
Purchases		(1,904 42)
Repairs & Maintenance		(1,266 98)
Sundry Expenses		(433 05)
Union contributions		(352 60)
Utilities		(33 00)
Vehicle Running Costs		(1,826 38)
Wages & Salaries		(60,109 16)
Total Trading Expenditure		(94,020 52)
Net Trading Income		(956.28)
Net Income		(956.28)

Receipts and Payments Abstract: LT6000 - Tanfield Engineering Systems Limited In Administration
 Bank, Cash and Cash Investment Accounts: All Dates

SOA Value £		£	£
POST APPOINTMENT TRADING			
	Trading Deficit	(81,878 08)	(81,878 08)
FINANCE AND HIRE PURCHASE AGREEMENTS			
71,199 00	Leased Assets	0 00	
(139,941 00)	Leased Assets (Amounts Owing)	0 00	0 00
ASSET REALISATIONS			
10,263 74	Administrators Orders	10,263 74	
0 00	Bank Interest Gross	0 01	
575,075 86	Debtors (Pre-Appointment)	486,170 67	
270,000 00	Freehold Land and Property	0 00	
0 00	Goodwill	19,994 00	
0 00	Licence Fee - SEV Group Ltd	5,000 00	
0 00	Licence Fee - Welcome Estates	47,500 00	
0 00	Metal and Waste Recycling Revenue	3,926 69	
11,437 00	Office Furniture	0 00	
28,415 00	Plant and Machinery	100,000 00	
78,111 00	Stock & Work In Progress	112,833 15	785,688 26
COST OF REALISATIONS			
0 00	Bank Charges	(370 19)	
0 00	Deferred Consideration	(30,000 00)	
0 00	Legal Fees	(20,180 00)	
0 00	Licence Fees On Premises	(52,500 00)	
0 00	Wage Deductions - Sale Of Business	(58,264 00)	
0 00	Walking Possession Settlement	(5,000 00)	(166,314 19)
PREFERENTIAL CREDITORS			
(22,874 12)	Holiday Pay	0 00	
(29,041 10)	Wages	0 00	0 00
UNSECURED CREDITORS			
(365,444 84)	Employees	0 00	
(412,133 08)	HM Revenue and Customs	0 00	
(368,403 47)	Trade and Expense Creditors	0 00	0 00
EQUITY			
(951,600 00)	Deferred	0 00	
(880,000 00)	Ordinary	0 00	0 00
(2,124,936 01)			537,495 99
REPRESENTED BY			
	Cash at Bank	529,042 60	
	Payables	5,222 82	
	Petty Cash Account	56 08	
	VAT Receivable (Payable)	3,174 49	537,495 99

APPENDIX VI

Administrators' Pre-Appointment Time Costs and Expenses

RMT

PRE-APPOINTMENT TIME & CHARGEOUT

Tanfield Engineering Systems Limited

To 09/01/2014

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	4 40	59 10	0 00	7 60	71 10	17 588 50	247 37
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	1 320 00	15 039 50	0	1,229 00		17,588 50	
Total Hours	4 4	59 10	0 00	7 60	71 10		
Average Rate	300	254 47	0 00	161 71			