

Rule 4 34 - CVL

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

For Official Use

To the Registrar of Companies

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

Company Number

03819483

Name of Company

Lyme Gate Limited

I / ~~We~~

John Dean Cullen FCCA FABRP  
Coptic House  
4-5 Mount Stuart Square  
Cardiff Bay  
CF10 5EE

the liquidator(~~s~~) of the above named company attach a statement of the company affairs  
as at 07 October 2011

Signed



Date 07 October 2011

Harris Lipman LLP  
Coptic House  
4-5 Mount Stuart Square  
Cardiff Bay  
CF10 5EE

Ref L3222/JDC/ARD

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Insolvency Section

Post Room

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COMPANIES HOUSE

Lyme Gate Limited  
Statement Of Affairs as at 7 October 2011

A - Summary of Assets

| Assets   | Book Value<br>£    | Estimated to<br>Realise<br>£ |
|--|--------------------|------------------------------|
| <b>Assets subject to fixed charge:</b>                             |                    |                              |
| Colway Gate  | 87,099 00          | Uncertain                    |
| Lloyds Bank PLC  | <u>(46,500 00)</u> | Uncertain                    |
| <b>Assets subject to floating charge:</b>                          |                    |                              |
| <b>Uncharged assets.</b>   |                    |                              |
| Lyme Regis Outdoor Education Limited                               | 2,928 00           | 2,928 00                     |
| <b>Estimated total assets available for preferential creditors</b> |                    | <u>2,928 00</u>              |

Signature



Date

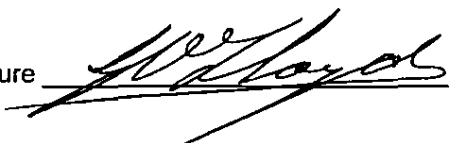
7.10.11

Lyme Gate Limited  
Statement Of Affairs as at 7 October 2011

A1 - Summary of Liabilities

|  | Estimated to<br>Realise<br>£ |
|--|------------------------------|
| <b>Estimated total assets available for preferential creditors (Carried from Page A)</b>   | 2,928 00                     |
| <b>Liabilities</b>   |                              |
| Preferential Creditors -   |                              |
| <b>Estimated deficiency/surplus as regards preferential creditors</b>  | <u>NIL</u><br>2,928 00       |
| Debts secured by floating charge pre 15 September 2003   |                              |
| Other Pre 15 September 2003 Floating Charge Creditors  | <u>NIL</u><br>2,928 00       |
| Estimated prescribed part of net property where applicable (to carry forward)<br>Based on floating charge assets of Nil                            | <u>NIL</u>                   |
| <b>Estimated total assets available for floating charge holders</b>  | 2,928 00                     |
| Debts secured by floating charges post 15 September 2003   |                              |
| <b>Estimated deficiency/surplus of assets after floating charges</b>   | <u>NIL</u><br>2,928 00       |
| Estimated prescribed part of net property where applicable (brought down)  | <u>NIL</u>                   |
| <b>Total assets available to unsecured creditors</b>   | 2,928 00                     |
| Unsecured non-preferential claims (excluding any shortfall to floating charge holders)   |                              |
| Trade & Expense Creditors  | 56,526 39                    |
| Directors  | 9,463 00                     |
| Banks/Institutions   | 637 96                       |
| HM Revenue and Customs - PAYE & NIC  | 4,956 24                     |
| HM Revenue and Customs - VAT   | 15,940 01                    |
| Landlord   | 11,463 00                    |
|  | <u>98,986 60</u>             |
| <b>Estimated deficiency/surplus as regards non-preferential creditors<br/>(excluding any shortfall in respect of F.C's post 14 September 2003)</b> | (96,058 60)                  |
| <b>Estimated deficiency/surplus as regards creditors</b>   | <u>(96,058 60)</u>           |
| Issued and called up capital   |                              |
| Ordinary Shareholders  | (4 00)                       |
|  | <u>(4 00)</u>                |
| <b>Estimated total deficiency/surplus as regards members</b>   | <u>(96,054 60)</u>           |

Signature



Date

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**Harris Lipman LLP  
Lyme Gate Limited  
B - Company Creditors**

| Key                         | Name                          | Address  | £                 |
|-----------------------------|-------------------------------|--|-------------------|
| CA00                        | Ashfords LLP                  | DX 150000, Exeter 24   | 23,612 14         |
| CH00                        | Christine Hughes              | Woodberry Down, Colway Lane, Lyme Regis, DT7 3HF   | 11,463 00         |
| CD00                        | Double Design                 | St Michael's Business Centre, Church Street, Lyme Regis, Dorset, DT7 3DB   | 615 00            |
| CE00                        | E-ON                          | Business Customer Service, E ON Energy Solutions Ltd, PO Box 210, NG1 9GQ  | 446 55            |
| CL02                        | Geoffrey William Lloyd        | Woodberry Down, Colway Lane, Lyme Regis, Dorset, DT7 3HF   | 9,463 00          |
| CZ90                        | HM Revenue and Customs        | Insolvency and Securities, DX 146828 EUSTON 8  | 0 00              |
| CZ91                        | HM Revenue and Customs        | Enforcement Office, DX 90957 WORTHING 3  | 4,956 24          |
| CZ92                        | HM Revenue and Customs        | Debt Management & Banking, 3rd Floor NW, Queens Dock, Liverpool, L74 4AA   | 15,940 01         |
| CZ93                        | HM Revenue and Customs        | Insolvency Claims Handling Unit Room BP3202, Warkworth House Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ | 0 00              |
| CL01                        | Lloyds Bank plc               | PO Box 1000, Andover, BX1 1LT  | 46,500 00         |
| CL03                        | Lloyds TSB                    | Business Centre, PO Box 1000, BX1 1LT  | 637 96            |
| CL00                        | Lyme Net                      | Community Laerning, St Michael's Business Centre, Church Street, Lyme Regis, Dorset, DT7 3DB                             | 1,602 50          |
| CS00                        | South West Water              | PO Box 4762, Worthing, BN11 9NT  | 2,119 35          |
| CT00                        | Travis Perkins Trading Co Ltd | Sales Ledger, PO Box 5227, Northampton, NN5 7ZE  | 120 58            |
| CW00                        | West Dorset District Council  | Revenues Division, Glyde Path House, Glyde Path Road, Dorchester, Dorset, DT11 1JB                                       | 27,897 23         |
| CW01                        | West Dorset Services          | Poundbury Depot, Poundbury West Ind Estate, Dorchester, Dorset, DT1 2PG  | 113 04            |
| <b>16 Entries Totalling</b> |                               |  | <b>145,486.60</b> |



**Lyme Gate Limited  
C - Shareholders**

| Key                        | Name                   | Address  | Pref | Ord | Other | Total    |
|----------------------------|------------------------|--|------|-----|-------|----------|
| HA00                       | Adam Hughes            | Woodberry Down, Colway Lane, Lyme Regis, DT7 3HF | 0    | 1   | 0     | 1        |
| HA02                       | Christine Hughes       | Woodberry Down, Colway Lane, Lyme Regis, DT7 3HF | 0    | 1   | 0     | 1        |
| HA01                       | Geoffrey William Lloyd | Woodberry Down, Colway Lane, Lyme Regis, DT7 3HF | 0    | 1   | 0     | 1        |
| HA03                       | Robin Hughes           | Woodberry Down, Colway Lane, Lyme Regis, DT7 3HF | 0    | 1   | 0     | 1        |
| <b>4 Entries Totalling</b> |                        |  |      |     |       | <b>4</b> |

Signature 

## D


### Lyme Gate Limited

#### DEFICIENCY ACCOUNT

|  | £               |
|--|-----------------|
| Surplus on Profit and Loss Account as at 31 October 2010                       | (53,742)        |
| Estimated deficiency on realisation of sale of assets                          | Nil             |
| Estimate loss on trading for the period from 1 November 2010 to 31 August 2011 | (42,313)        |
| Estimated deficiency as regards Members  | <u>(96,055)</u> |

The following notes form an integral part of the above statement

- 1 The property, Colway Gate, is a possible asset of Lyme Gate Limited. The property is included in Lyme Gate Limited's account along with the charge secured against the property in favour of Lloyds Bank plc. However the property is owned by an associated company, Activities Breaks for Children Limited but the mortgage payments were paid by Lyme Gate Limited. Therefore Lyme Gate Limited potentially has a realisable share of the equity. This is subject to review by the Liquidator on their appointment.
- 2 Christine Hughes one of the shareholders of the company, has a personal guarantee for £50,000 in respect of the mortgage on the property, Colway Gate, with Lloyds Bank plc.
- 3 There is a possible claim of £36,114.00 of costs which are claimed in a dispute against Lloyds Bank plc. This is in relation to the transfer of the property to Lyme Gate Limited. This claim is subject to review by the Liquidator on their appointment.
- 4 The amount of £2,928 owed by Lyme Regis Outdoor Education Limited relates to salaries paid in advance by Lyme Gate Limited which Lyme Regis Outdoor Education Limited has benefited from.
- 5 There are no charges registered at Companies House against Lyme Gate Limited.
- 6 The Statement of Affairs has been prepared from information provided by the directors. It does not take into account the cost of realisation of the assets or the cost of the liquidation.


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**D**

- 7 Trade and other creditors' balances are provisional and subject to agreement in due course by the liquidator Inclusion or exclusion from the list of creditors does not constitute admission or rejection of claims by the liquidator
- 8 The statement of affairs is subject to verbal explanations given at the meeting of creditors
- 9 No provision has been made for the claims which could arise in respect of insolvency payments to staff

Prepared by

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