

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

--	--	--

Company Number

03819483

Name of Company

Lyme Gate Limited

I / We

John Dean Cullen FCCA FABRP
 Coptic House
 4-5 Mount Stuart Square
 Cardiff Bay
 CF10 5EE

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 07 October 2011

Signed

Date 07 October 2011

Harris Lipman LLP
 Coptic House
 4-5 Mount Stuart Square
 Cardiff Bay
 CF10 5EE

Ref L3222/JDC/ARD

For Official Use
 Insolvency Section | Post Room

MONDAY



A16YRY9D

A09 10/10/2011 27
 COMPANIES HOUSE

Lyme Gate Limited
Statement Of Affairs as at 7 October 2011

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Colway Gate	87,099 00	Uncertain
Lloyds Bank PLC	<u>(46,500 00)</u>	Uncertain
Assets subject to floating charge:		
Uncharged assets.		
Lyme Regis Outdoor Education Limited	2,928 00	2,928 00
Estimated total assets available for preferential creditors		2,928 00

Signature



Date

7.10.11

Lyme Gate Limited
Statement Of Affairs as at 7 October 2011

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	2,928 00
Liabilities	
Preferential Creditors -	NIL
Estimated deficiency/surplus as regards preferential creditors	2,928 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Based on floating charge assets of Nil	
Estimated total assets available for floating charge holders	2,928 00
Debts secured by floating charges post 15 September 2003	NIL
Estimated deficiency/surplus of assets after floating charges	2,928 00
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	2,928 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	56,526 39
Directors	9,463 00
Banks/Institutions	637 96
HM Revenue and Customs - PAYE & NIC	4,956 24
HM Revenue and Customs - VAT	15,940 01
Landlord	11,463 00
	98,986 60
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(96,058 60)
Estimated deficiency/surplus as regards creditors	(96,058 60)
Issued and called up capital	
Ordinary Shareholders	(4 00)
	(4 00)
Estimated total deficiency/surplus as regards members	(96,054 60)

Signature



Date

7.10.11

**Harris Lipman LLP
Lyme Gate Limited
B - Company Creditors**

Key	Name	Address	£
CA00	Ashfords LLP	DX 150000, Exeter 24	23,612 14
CH00	Christine Hughes	Woodberry Down, Colway Lane, Lyme Regis, DT7 3HF	11,463 00
CD00	Double Design	St Michael's Business Centre, Church Street, Lyme Regis, Dorset, DT7 3DB	615 00
CE00	E-ON	Business Customer Service, E.ON Energy Solutions Ltd, PO Box 210, NG1 9GQ	446 55
CL02	Geoffrey William Lloyd	Woodberry Down, Colway Lane, Lyme Regis, Dorset, DT7 3HF	9,463 00
CZ90	HM Revenue and Customs	Insolvency and Securities, DX 146828 EUSTON 8	0 00
CZ91	HM Revenue and Customs	Enforcement Office, DX 90957 WORTHING 3	4,956 24
CZ92	HM Revenue and Customs	Debt Management & Banking, 3rd Floor NW, Queens Dock, Liverpool, L74 4AA	15,940 01
CZ93	HM Revenue and Customs	Insolvency Claims Handling Unit Room BP3202, Warkworth House, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	0 00
CL01	Lloyds Bank plc	PO Box 1000, Andover, BX1 1LT	46,500 00
CL03	Lloyds TSB	Business Centre, PO Box 1000, BX1 1LT	637 96
CL00	Lyme Net	Community Learning, St Michael's Business Centre, Church Street, Lyme Regis, Dorset, DT7 3DB	1,602 50
CS00	South West Water	PO Box 4762, Worthing, BN11 9NT	2,119 35
CT00	Travis Perkins Trading Co Ltd	Sales Ledger, PO Box 5227, Northampton, NN5 7ZE	120 58
CW00	West Dorset District Council	Revenues Division, Glyde Path House, Glyde Path Road, Dorchester, Dorset, DT11 1JB	27,897 23
CW01	West Dorset Services	Poundbury Depot, Poundbury West Ind Estate, Dorchester, Dorset, DT1 2PG	113 04
16 Entries Totalling			145,486.60



Lyme Gate Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HA00	Adam Hughes	Woodberry Down, Colway Lane, Lyme Regis, DT7 3HF	0	1	0	1
HA02	Christine Hughes	Woodberry Down, Colway Lane, Lyme Regis, DT7 3HF	0	1	0	1
HA01	Geoffrey William Lloyd	Woodberry Down, Colway Lane, Lyme Regis, DT7 3HF	0	1	0	1
HA03	Robin Hughes	Woodberry Down, Colway Lane, Lyme Regis, DT7 3HF	0	1	0	1
4 Entries Totalling						4


Signature
Page 1 of 1

D**Lyme Gate Limited****DEFICIENCY ACCOUNT**

	£
Surplus on Profit and Loss Account as at 31 October 2010	(53,742)
Estimated deficiency on realisation of sale of assets	Nil
Estimate loss on trading for the period from 1 November 2010 to 31 August 2011	(42,313)
Estimated deficiency as regards Members	<u>(96,055)</u>

The following notes form an integral part of the above statement

- 1 The property, Colway Gate, is a possible asset of Lyme Gate Limited. The property is included in Lyme Gate Limited's account along with the charge secured against the property in favour of Lloyds Bank plc. However the property is owned by an associated company, Activities Breaks for Children Limited but the mortgage payments were paid by Lyme Gate Limited. Therefore Lyme Gate Limited potentially has a realisable share of the equity. This is subject to review by the Liquidator on their appointment.
- 2 Christine Hughes one of the shareholders of the company, has a personal guarantee for £50,000 in respect of the mortgage on the property, Colway Gate, with Lloyds Bank plc.
- 3 There is a possible claim of £36,114.00 of costs which are claimed in a dispute against Lloyds Bank plc. This is in relation to the transfer of the property to Lyme Gate Limited. This claim is subject to review by the Liquidator on their appointment.
- 4 The amount of £2,928 owed by Lyme Regis Outdoor Education Limited relates to salaries paid in advance by Lyme Gate Limited which Lyme Regis Outdoor Education Limited has benefited from.
- 5 There are no charges registered at Companies House against Lyme Gate Limited.
- 6 The Statement of Affairs has been prepared from information provided by the directors. It does not take into account the cost of realisation of the assets or the cost of the liquidation.



7.10.11

D

- 7 Trade and other creditors' balances are provisional and subject to agreement in due course by the liquidator. Inclusion or exclusion from the list of creditors does not constitute admission or rejection of claims by the liquidator
- 8 The statement of affairs is subject to verbal explanations given at the meeting of creditors
- 9 No provision has been made for the claims which could arise in respect of insolvency payments to staff

Prepared by

HARRIS LIPMAN LLP
Coptic House
4-5 Mount Stuart Square
Cardiff Bay
CF10 5EE

 7.10.11