

Statement of Company's
Affairs

S.95/99

Pursuant to Section 95/99 of the
Insolvency Act 1986

To the Registrar of Companies

For Official Use

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Company Number

03887270

Name of Company

(a) Insert full name of
company

(a) Sandco 1237 Limited

(b) Insert full name(s)
and address(es)

We, (b) Anthony Josephs
Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG

Linda Farish
Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG

(c) Insert date

the Liquidators of the above named company, attach a statement of the company's affairs
as at (c) 19 December 2013

Signed

Anthony Josephs

Date

24/12/13

Presenter's
name, address
and reference (if
any)

Anthony Josephs
Linda Farish
RMT Accountants & Business Advisors
RMT, Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG
LS1000



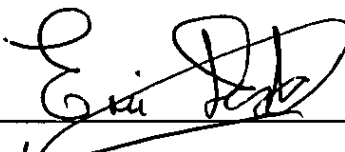
Statement of Affairs**SANDCO 1237 LIMITED**

Statement as to affairs of Sandco 1237 Limited

on the 19 December 2013 being a date not more than 14 days before the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

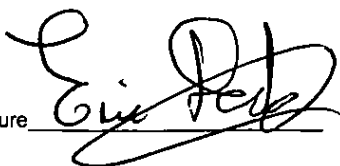
Full Name Mr Eric Dodd**Signed****Dated**

19/ December 2013

A - SUMMARY OF ASSETS

	<u>Book Value</u>	<u>Estimated to Realise</u>
	£	£
Assets Subject to Specific Charge		
Assets Subject to Fixed Charge		
Assets Subject to Floating Charge		
Assets not Subject to Charge		
Bond Held	4,132	4,132
Terminal Loss Relief Claim	5,000	5,000
Available to preferential creditors	<u>9,132</u>	<u>9,132</u>

Signature



Date

19/December 2013

A1 – SUMMARY OF LIABILITIES

	Estimated to Realise	
	£	£
Estimated total assets available for preferential creditors		9,132
Liabilities		
Estimated Surplus (Deficiency) as regards preferential creditors		9,132
Estimated total assets available for floating charge holders		9,132
Floating Charge Claims		0
Total assets available to unsecured creditors		9,132
Unsecured non-preferential claims		
Associated Creditors	(199,717)	(199,717)
Estimated Surplus (Deficiency) Unsecured creditors		(190,585)
Share Capital		
Ordinary	(5,000)	(5,000)
Estimated Surplus (Deficiency) as regards members		(195,585)

Signature



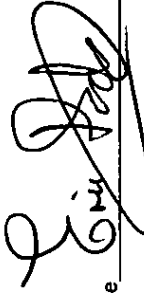
Date

19/December 2013

B COMPANY CREDITORS - SANDCO 1237 LIMITED


NOTE You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Calmor Limited	80 Victoria Road, Darlington Co Durham DL1 5JG	199,717 00			0 00
HM Customs & Excise Insolvency	Insolvency Operations, Queens Dock, Liverpool, L74 4AF Liverpool L74 4AA	0 00			0 00
HM Revenue & Customs	3rd Floor, Euston Tower, 286 Euston Road London NW1 2UQ	0 00			0 00
HM Revenue & Customs	Insolvency Compliance Unit, 7th Floor, Castle House, Lisbon Street Leeds LS1 4SW	0 00			0 00
HM Revenue and Customs	Insolvency Claims Handling Unit Room BP3202 Warkworth House Benton Park View Longbenton Newcastle Upon Tyne NE98 1ZZ	0 00			0 00
Redundancy Payments Office	Redundancy Claims, 9th Floor, Cobalt Square, 83-85 Hagley Road, Hagley Road Birmingham B16 8QG	0 00			0 00

Signature  Date 19 December 2013

C SHAREHOLDERS - SANDCO 1237 LIMITED

No	Name of shareholder	Address (with postcode)	Type of shares held	Nominal amount of share £	Number of shares held	Amount per share called up £	Total amount called up £
	Calmor Limited	80 Victoria Road Darlington Co Durham DL1 5JG	Ordinary	1 00	5000	1 00	5,000 00
						Total:	5,000.00

Signature  Date 19/December 2013

Sandco 1237 Limited

NOTES TO THE STATEMENT OF AFFAIRS

- 1 Secured Creditors** Barclays Bank Plc were granted a debenture by the Company on 14 September 2012 (Registered 27 September 2012) creating a fixed and floating charge over the assets and undertaking of the Company. The position with this will be investigated by the appointed liquidator.
- 2 Leasehold Property** We understand that the Company's property was transferred at the date of sale of the assets. The liquidators, when appointed, will be required to investigate the position of the lease.
- 3 Bond** There is a bond held in respect of work carried out in Saudi Arabia. The directors have received confirmation that the bond will be released in the near future.
- 4 Terminal Loss Relief Claim** The Terminal Loss Relief Claim has been calculated at £5,000.00, the costs associated with dealing with the claim are estimated at £2,000 plus VAT.

5 Preferential Creditors

Wages/Holiday Pay There are no employees and, therefore, no claims in respect of wages or holiday pay.

6 'Prescribed Part'

Under the provisions of the Enterprise Act 2002, introduced on 15 September 2003 the preferential status of the Inland Revenue and Customs & Excise has been abolished.

As a consequence of this a "prescribed part" of the Company's assets must be set aside for the benefit of the unsecured creditors in respect of any floating charge security granted after 15 September 2003.

The prescribed part is calculated as follows -

- 50% of the first £10,000 of the net property of the company if the net assets are in excess of the £10,000
- 20% of the property thereafter, subject to a limit of £600,000

The prescribed part in this matter is NIL as there is no floating charge holder.

7 Non Preferential Creditors

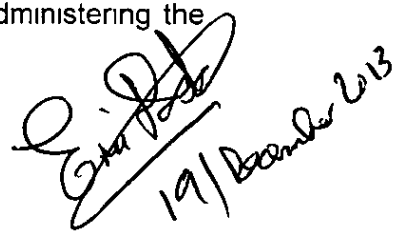
Employees' Claims There are no employees' claims.

H M Revenue and Customs There is no PAYE, VAT or Corporation tax outstanding.

Associated Creditors The sum due to the associated creditor relates to the funds invested into the company by its shareholder.

Trade Creditors There are no trade creditors.

- 8** The statement of affairs does not reflect the fees and expenses of administering the liquidation.


19/December 2013