

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

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Company Number

03897717

Name of Company

GFSL Limited

I / We

James Sleight, 4 Carlton Court, Brown Lane West, Leeds, LS12 6LT

John Twizell, 4 Carlton Court, Brown Lane West, Leeds, LS12 6LT

the liquidator(s) of the above named company attach a statement of the company affairs
as at 15 December 2014

Signed



Date

15 December 2014

Geoffrey Martin & Co
4 Carlton Court
Brown Lane West
Leeds
LS12 6LT

Ref GFSL001/JS/JT/RWJ

For Official Use

Insolvency Section 1 Post Room

THURSDAY



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18/12/2014

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

GFSL Limited

on the 15 December 2014 the date of the resolution for winding up

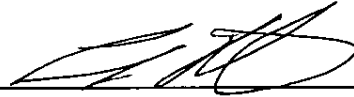
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

LANLE NEWTON

Signed



Dated

15 DECEMBER 2014

GFSL Limited
Statement of Affairs as at 15 December 2014

A – SUMMARY OF ASSETS

Assets	Book Value	Estimated to
	£	Realise
		£
Assets subject to fixed charge:		
Plant and equipment	1,231,160	438,000
Deposit monies held at Bank	101,992	101,992
Less HSBC Equipment Finance (UK) Limited	<u>(565,192)</u>	<u>(565,192)</u>
Estimated surplus / (deficiency) c/d	<u>767,960</u>	<u>(25,200)</u>
Plant and equipment and vehicle	112,744	36,500
Less Aldermore Bank	<u>(104,872)</u>	<u>(104,872)</u>
Estimated surplus / deficiency c/d	<u>7,872</u>	<u>(68,372)</u>
Plant and equipment	44,863	5,500
Less Investec Asset Finance Limited	<u>(39,742)</u>	<u>(39,742)</u>
Estimated surplus / (deficiency) c/d	<u>5,121</u>	<u>(34,242)</u>
Plant and equipment	22,904	10,000
Less Hitachi Capital Business Finance Limited	<u>(19,201)</u>	<u>(19,201)</u>
Estimated surplus / (deficiency) c/d	<u>3,703</u>	<u>(9,201)</u>
Assets subject to floating charge:		
Stock and processed goods	45,133	Unknown
Book debts	70,860	5,691
Cash at Bank - RBS	2,150	2,150
Furniture and equipment	6,706	Nil
Leasehold improvements	340,828	<u>Nil</u>
Estimated total assets available for preferential creditors		7,841

Signature



Date

15/12/14

GFSL Limited**Statement of Affairs as at 15 December 2014****A1- SUMMARY OF LIABILITIES**

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		7,841
Liabilities		
Preferential Creditors		
Employee arrears of wages and holiday pay		<u>(20,172)</u>
Estimated (deficiency) / surplus as regards preferential creditors		(12,331)
Estimated prescribed part of net property where applicable (to carry forward)		Nil
Estimated total assets available for floating charge holders		Nil
 Debts secured by floating charges post 15 September 2003		
Mrs JR Moyes	450,000	
HSBC Bank PLC	220,000	
Deficiency of HSBC Equipment Finance (UK) Limited b/d	<u>25,200</u>	<u>(695,200)</u>
Estimated (deficiency) / surplus of assets after floating charges		(707,531)
Estimated prescribed part of net property where applicable (brought down)		Nil
Total assets available to unsecured creditors		Nil
 Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Deficiency b/d	111,815	
HM Revenue and Customs - VAT	13,457	
HM Revenue and Customs - PAYE	81,007	
Trade & expense creditors	494,972	
Employee redundancy and notice claims	17,819	
Directors' loans	110,000	
Grant monies	<u>426,310</u>	<u>(1,255,380)</u>
 Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(1,962,911)
 Estimated (deficiency) / surplus as regards creditors		(1,962,911)
 Issued and called up capital		 400
 Estimated total (deficiency) / surplus as regards members		 <u>(1,963,311)</u>

Signature



Date

15/12/14

Geoffrey Martin & Co
GFSL Limited
B - Company Creditors

Key	Name	Address	£
CA00	Adams Accountants	22 Whitworth Terrace, Spennymoor, County Durham, DL16 7LD	1,212 00
CA01	Air Supply (North East) Limited	5 Martindale Park, Houghton-le-Spring, Tyne & Wear, DH5 8EX	325 63
CA04	Aldermore Bank Plc	4th Floor, Block D, Apex Plaza, Forbury Road, Reading, RG1 1AX	104,872 02
CA02	Anglia Farmers Limited	Honingham Thorpe, Colton, Norfolk, NR9 5BZ	50,790 09
CA03	ARR Craib	Howe Moss Drive, Kirkhill Industrial Estate, Aberdeen, AB21 0GL	600 00
CB00	Bakers Waste Services Ltd	Granite Close, Enderby, Leicester, LE19 4AE	940 80
CB01	BDS Marketing Research Ltd	Lonsdale House, Single Hill, Bath, BA2 8LZ	378 00
CB02	Biffa Waste Services Ltd	Coronation Road, Cressex, Bucks, HP12 3TZ	1,694 16
CB03	Born Again Plastics (Recycling) Ltd	The Warehouse, Oak Ferrars Farm, East Sussex, RN22 3XR	927 42
CB04	Brampton Skip Hire	Unit 2 Rockcliffe Estate, Rockcliffe, Carlisle, Cumbria, CA6 4RW	2,910 72
CB05	Brifton Procol Valves	Kynochs Industrial Estate, Bideford, Devon, EX39 4DT	4,041 60
CB06	BS&P Limited	Unit 3A Hatfield Way, South Church Enterprise Park, Co Durham, DL14 6XF	11,365 63
CC00	Cargo Pallets	West Lane, Bolckow Road Industrial Estate, Grangetown, Middlesbrough, TS6 7AA	12,418 80
CC01	Cellular Solutions (NE) Ltd	Ferryboat House, Ferryboat Lane, Tyne & Wear, SR5 3JN	357 00
CC02	Clive Owen & LLP	140 Coniscliffe Road, Darlington, County Durham, DL3 7RT	6,684 00
CC05	Close Brothers Premium Finance	21st Floor, Tolworth Tower, Ewell Road, Surbiton, KT6 7EL	0 00
CC03	Coface	The Wilton Centre, Post Room, TS10 4RF	8,511 45
CC04	Containerships (UK) Ltd	11 Gleneagles Drive, Etterby Park, Cumbria, CA3 9PX	2,328 00
CD00	D K Nicholson Transport	6 Farm Lane, Ingleby Barwick, Stockton-on-Tees, TS17 0RB	3,096 00
CD01	Davinci Electrical & Mechanical Services	Civic Offices, Wood Quay, Dublin 8	240 00
CD02	Dublin City Council	Portrack Grange Road, Portrack Industrial Estate, Stockton, TS18 2PH	488 81
CE00	Eagle Welding & Engineering Supplies Ltd	c/o Addresshaw Goddard LLP, Sovereign House, Sovereign Street, Leeds, LS1 1HQ	411 70
CE05	Electro-Serve Contracts Limited	Westmorland Street, Hull, HU2 0HX	20,400 00
CE01	Energas	Bedwas House Industrial Estate, Bedwas, Caerphilly, CF83 8YG	276 33
CE02	Enez Magnetics Europe Ltd	Unit 4, Coombs Wood Court, Steel Park Road, West Midlands, B62 8BF	6,400 00
CE03	Eurofreight Shipping Agencies Ltd	Gateshead International Business Center, Mulgrave Terrace, Gateshead, Tyne & Wear, NE8 1AN	1,140 00
CE04	EZ Link China Ltd		160 00
CF00	Filter Services Ltd	Unit 8, Orde Wingate Way, Stockton-on-Tees, TS19 0GA	1,526 87
CG00	George Allinson (Transport) Ltd	Faverdale North, Faverdale Industrial Estate, Darlington, DL3 0PH	5,310 00

Signature

Geoffrey Martin & Co
GFSL Limited
B - Company Creditors

Key	Name	Address	£
CH03	Haydock Finance Limited	Challenge House, Challenge Way, Greenbank Business Park, Blackburn, BB1 5QB	0 00
CH00	Health and Safety Training Limited	Unit 6, Wesley Way, Newcastle Upon Tyne, NE12 9TA	954 00
CH05	Hilco Appraisal Limited	3 St Helens Place, London, EC3A 6AB	2,187 60
CH04	Hitachi Capital Business Finance	Hitachi Capital House, Thorpe Road, Staines upon Thames, Surrey, TW18 3HP	19,201 00
CH06	HMRC (Tax)	Insolvency Claims Handling Unit, Benton Park View, Longbenton, Newcastle, NE98 1ZZ	81,007 00
CH07	HMRC (VAT)	Insolvency Claims Handling Unit, Benton Park View, Longbenton, Newcastle, NE98 1ZZ	13,457 00
CH08	HSBC Bank PLC	Tyne Tees Commercial Centre, 60 Albert Road, Middlesbrough, TS1 1RS	220,000 00
CH02	HSBC Equipment Finance (UK) Limited	12 Calthorpe Road, Edgbaston, Birmingham, B15 1QZ	463,200 00
CH01	Hutton Fire Protection	Hutton Fire Protection, Unit A, Vue Business Park, Ladysmith Street, Hartlepool, TS25 1PX	546 60
CI00	Independent Investments Limited	22 Grosvenor Square, London, W1K 6DT	149,756 09
CI02	Investec Asset Finance Plc	c/o Baker Tilly, Salisbury House, 31 Finsbury Circus, London, EC2M 5SQ	39,742 32
CI01	Irish Polymer Extrusions Limited	Bay Road Business Park, Mountmellick, Laois	58 69
CJ00	J & B Recycling Ltd	Thomlinson Road, Hartlepool, Cleveland, TS25 1NS	2,302 08
CJ01	J G Parry Limited	5 Rowan Court, Penrith, Cumbria, CA11 8FB	3,060 00
CJ02	J M Barnfather Limited	Rosewood, Goldgate Lane, Swainby, DL6 3HR	120 00
CJ03	Jacksons Law Firm	Innovation House, Yarm Road, Stockton-on-Tees, TS18 3TN	675 00
CJ04	John Gibson Hire & Sales Limited	Queensway, Middlesbrough, TS3 8TF	224 64
CL00	L H Quarry Plant Ltd	Earlway, Teesside Industrial Estate, Thornaby, Cleveland, TS17 9JU	10,753 20
CL01	Leitz Tooling UK Ltd	Flex Meadow, The Pinnacles, Harlow, Essex, CM19 5TN	1,649 10
CM00	Mach-Tech Services Ltd	Unit 4B, Greenvale Business Park, Todmorden Road, Littleborough, OL15 9FG	6,535 33
CM01	Mann Haulage Limited	Nest Road, Gateshead, Tyne & Wear, NE10 0ES	504 00
CM02	MB Services	4 Vanguard Court, Preston Farm Business Park, Stockton-on-Tees, TS18 3TR	4,812 29
CM03	McKinstry Skip Hire Ltd	81-83 Belfast Road, Nutts Corner, Northern	2,743 32
CM04	MI Logistics Limited	334 Eden Road, Oadby, Leicester, LE2 4JP	5,640 00
CN02	Mr L Newton	96 Toft Hill, Bishop Ackland, DL14 0JA	80,000 00
CR03	Mr M Robb	85 Lyngrove Hill, Glenavy, BT29 4QL	8,511 91
CM07	Mr Michael Massey	96 Toft hill, Bishop Ackland, DL14 0JA	20,000 00
CM06	Mrs Janice R Moyes	The Old Rectory, High Street North, Shincliffe, Co Durham, DH1 2NJ	450,000 00
CN00	Niramax Group Limited	Thomlinson Road, Hartlepool, TS25 1NS	1,306 30

Signature

Geoffrey Martin & Co
GFSL Limited
B - Company Creditors

Key	Name	Address	£
CN01	North East Bearings & Transmission Ltd	Unit 37 Collingwood Court, Riverside Park Industrial Estate, Middlesbrough, TS2 1RP	1,977 06
CO00	Orbital Fastners		107 99
CP00	Palm Recycling Ltd	Pioneer House, North Road, Cheshire, CH65 1AD	33,801 75
CP01	Panda (Irish Packaging)	Ballymount Road, Walkinstown, Dublin 12	19,064 12
CP02	Park Gate & Company Ltd	87 Kingstown Industrial Estate, Carlisle, Cumbria, CA3 0HA	14,191 64
CP03	Prestons of Potto	Potto, Northallerton, North Yorkshire, DL6 3HX	3,102 00
CP04	Pump Supplies Limited	Llewellyns Quay, The Docks, Port Talbot, SA13 1RF	3,995 80
CP05	PX Engineering Consultants Limited	PX House, Westpoint Road, Stockport upon Tees, TS17 6BF	2,250 00
CR00	Recyco / Shergim	89 Barony Road, Mountfield, County Tyrone, BT79 7QG	3,248 64
CR01	Retroflo Limited	Unit 1B, South Hetton Ind Est, Front Street, South Hetton, Durham, Co Durham, DH6 2UZ	5,209 33
CR02	River Ridge Recycling (Coleraine Skip Hir	56 Craigmore Road, Ringsend, BT51 5HF	12,310 72
CS00	Sanders Plant & Waste Management Limited	40 Butterwell Drive, Pegswood, Northumberland, NE61 6YE	1,634 88
CS01	Sherling Steel	c/o The P & A Partnership, 93 Queen Street, Sheffield, S1 1WF	2,160 00
CS02	SITA UK Limited	301-303 Parkway, Worle, Weston-super-Mare, North Somerset, BS23 6WA	4,371 60
CS03	Skip Hire Magazine	2nd Floor, Metropolitan House, Station Road, Cheshire, SK8 7AZ	360 00
CS04	Smartlift Bulk Packaging	Packaging House, Unit 20A/B Boleness Road, Cambridgeshire, PE13 2RB	17,479 15
CS05	Stobart Biomass Transport	Knutsford Road, Chelford, Cheshire, SK11 9AS	690 00
CS06	Surefreight Limited	Unit 4,, Shepherds Drive, Newry, BT35 6JQ	3,473 28
CT00	Teeside Industrial Fasteners	Unit 6, Douglas Close, Preston Farm Ind Est, Stockton-on-Tees, TS18 3SB	1,408 89
CT01	The Social Return Company	28 Edlingham Road, Durham, DH1 5YS	935 00
CT02	Total Cargo	Victoria House, 28 West Bank Road, Belfast, County Antrim, BT3 9JL	4,536 00
CV00	Vibrotech Reliability Services Limited	Unit 12, Roseberry Court, Ellerbeck Way, Stokesley, North Yorkshire, TS9 5QT	534 00
CV01	Volkswagen Financial Services UK Limited	Brunswick Court, Yoemans Drive, Blakelands, Milton Keynes, MK14 5LR	0 00
CW00	Ward Bros (Malton) Ltd	Dormor Way, Middlesbrough, TS6 6XH	658 32
CW01	Ward Bros Plant Hire Ltd	Thistle Road, Littleburn Industrial Estate, Co Durham, DH7 8HZ	1,140 00
CW02	Wilton Transport	Electra House, Electra Way, Crewe, Cheshire, CW1 6GL	3,186 27
CW03	Woodside Haulage	61 Carrickfergus Road, Ballycare, Ballynure, Co Antrim, BT39 8QJ	11,985 90
CW04	Work West	301 Glen Road, Belfast, Northern	1,177 12
CW05	Wyllie Recycling	Ruthvenfield Way, Inverlmond Industrial Est, Perthshire, PH1 3UF	1,218 96

Signature



Geoffrey Martin & Co
GFSL Limited
B - Company Creditors

Key	Name	Address	£
CZ00	Zurich Assurance Limited	Tricentre One, New Bridge Square, Swindon, SN1 1HN	0 00
88 Entries Totalling			1,994,962.92



Signature