

The Insolvency Act 1986
Notice of statement of affairs

Name of Company G Fry Demolition Limited	Company number 03945144
In the High Court of Justice Birmingham District Registry Chancery Division	Court case number 8337 of 2014

(a) Insert full name(s) and address(es) of administrator(s) I, Michael Rose of M1 Insolvency, Cumberland House, 35 Park Row, Nottingham NG1 6EE

attach a copy of -

- * the statement(s) of affairs,
~~* the statement(s) of concurrence,~~

* Delete as applicable

* a copy of the court order limiting disclosure in respect of the statement of affairs in respect of the administration of the above company

Dated 14 October 2014

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

M1 Insolvency Cumberland House, 35 Park Row Nottingham, NG1 6EE	
Tel 0115 988 6288	
DX Number	DX Exchange



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15/10/2014

COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ **DX 33050 Cardiff**

Statement of affairs

Name of Company

G FRY DEMOLITION LIMITED

Company number

03945144

In the

Birmingham

[full name of court]

Court case number

8337 of 2014

(a) Insert name and address of registered office of the company

Statement as to the affairs of (a) G Fry Demolition Limited, Yew Tree Farm, Main Road, Westwood, Nottingham, NG16 5HW on the (b) 29 August 2014, the date that the company entered administration

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 29 August 2014 the date that the company entered administration

Full name

William Van Fry

Signed



Dated

14.10.14

G FRY DEMOLITION LIMITED
 STATEMENT OF AFFAIRS AS AT 29 AUGUST 2014
 A - Summary of Assets

Assets	Book Value £	Estimated To Realise £
Assets Subject To Fixed Charge		
Tracked Excavator	80,903	80,903
	80,903	80,903
Secured		
Less Hyundai Construction Finance	80,903	80,903
	0	0
Assets Subject To Floating Charge		
Fixed Asset Investments	14,455	1
Debtors	65,543	13,294
Balance at Bank	62,379	62,379
Fry Demolition Limited	148,288	Uncertain
	290,665	75,674
Uncharged Assets		
Nil		
Estimated total assets available for preferential creditors	290,665	75,674

Signature



Date 14.10.14

G FRY DEMOLITION LIMITED
 STATEMENT OF AFFAIRS AS AT 29 AUGUST 2014
 A1 - Summary of Liabilities

		Estimated To Realise £
Estimated total assets available for preferential creditors (carried from page A)		75,674
Liabilities		
Preferential Creditors		
Wages and Salaries	2,525	
Holiday Pay	18,042	20,567
Estimated surplus as regards preferential creditors		55,107
Estimated prescribed part of net property where applicable (to carry forward)		0
Debts secured by floating charges		55,107
Nil		0
Estimated surplus as regards floating charge		55,107
Estimated prescribed part of net property where applicable (brought down)		0
Total assets available to unsecured creditors		55,107
Unsecured Non-Preferential Claims (Excluding any shortfall to floating charge holders)		
Trade and Expense Creditors	107,737	
Inland Revenue - PAYE and NI	60,983	
HM Customs & Excise - VAT	101,851	
Director's Loan Account	91,518	
Inter Company Accounts	66,646	
Finance Lease shortfall	1	
Redundancy & Pay in Lieu	184,350	
Excess Wages Claims	1,334	
Insurance Claim Excess	2,500	616,920
Estimated (deficiency) as regards non-preferential creditors (Excluding any shortfall to floating charge holders)		(561,813)
Shortfall to floating charge holders (brought down)		0
Estimated (deficiency) as regards creditors		(561,813)
Issued and called up capital		
Issued Share Capital		1
Estimated total (deficiency) as regards members		(561,814)

Signature

Date 14 10 14

B
Company Creditors

Note: You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Hyundai Construction Finance	PO Box 430, Walford, Herts WD18 8EZ	80,903 00	Finance Lease	20 January 2014	80,903 00
National Westminster Bank Plc	42 Bath Street, Ilkeston Derbyshire DE7 8HF	0	Fixed and floating charge	6 October 2000	75,674 00
The Insolvency Service Redundancy Payments	PO Box 15424 Birmingham, B16 6JL	20,567 00	Preferential creditors		
Various	As per B Company Creditors	616,919 68			

Signature

Date 14/10/14

B - Company Creditors

GFR01 G Fry Demolition Limited

Code	Name & Address	Amount of Debt
C0001	B&B Tractors (Bowring Transport) Ltd Windmill House Farm Forest Road Warsop Notts NG20 0EP	104 39
C0002	Corden Hardware co Ltd Industrial Estate South Park Road Calverton Nottingham NG14 6BP	624 00
C0003	Champion Hire Ltd 2 Roman Ridge Road Sheffield South Yorks S9 1XG	136 92
C0004	CITB Construction Skills Bircham Newton Kings Lynn Norfolk PE31 6RH	2,118 00
C0005	Care Analytical Ltd Unit 5 Woodham Road Battlesbridge Essex SS11 7QL	2,826 00
C0006	Construction Plant-Hire Association 27/28 Newbury Street Barbican London EC1A 7HU	790 80
C0007	Cross Waste Recycling Ltd Unit 1, Moorbridge Works Bestwood Road Bulwell Notts NG6 8SS	432 00
C0008	G Fry Plant Hire Ltd Yew Tree Farm Main Road Westwood Nottingham NG16 5HW	66,646 00

Signature



Date 14.10.14

B - Company Creditors

GFR01 G Fry Demolition Limited

Code	Name & Address	Amount of Debt
C0009	Hire Station Limited Fields Farm Road Long Eaton Nottingham NG10 3FZ	3,170 49
C0010	ICS Waste Management Sheepbridge Lane Mansfield Notts NG18 5DH	3,600 00
C0011	IOM Consulting Ltd Research Avenue North Riccarton Edinburgh EH14 4AP	3,792 00
C0012	J White & Co (TDE) Ltd Meadowbank Road Rotherham South Yorks S61 2NF	1,492 80
C0013	Ashtead Plant Hire Co Ltd 102 Dalton Avenue Warrington WA3 6YE	7,334 91
C0014	Asbestos Survey & Management Ltd Mill View House Belton Road Epworth S Yorks DN9 1JL	100 00
C0015	Brandon Hire Plc 72-75 Feeder Road St Phillips Bristol BS2 0TQ	168 16
C0016	J C Balls & Sons Midland Ind Est Ambergate Belper Derbys DE56 2HX	806 53
C0017	Johnsons Aggregates Ltd Lows Lane Stanton by Dale Ilkeston Derbys DE7 4QU	440 52

Signature



Date 14 10 14

B - Company Creditors

GFR01 G Fry Demolition Limited

Code	Name & Address	Amount of Debt
C0018	KIWA CMT Testing Prime Parkway Prme Enterprise Park Derby DE1 3QB	415 50
C0019	Midland Landfill Ltd Windmill House Farm Forest Road Warsop Notts NG20 0EP	126 00
C0020	Magfern Waste Recycling Ltd Accounts Dept Longbridge Lane Ascot Drive Derby DE24 8ST	234 96
C0021	Northern Oil Co Ltd Wollaton Road Nottingham NG8 1HU	29,289 36
C0022	Pirtek (Northampton) 25 Hatton Close Moulton Park Northampton NN3 6SU	612 95
C0023	PTL Occupational Hygiene Consultants Ltd 1 Church Walk Stapleford Nottingham NG9 8DE	18 00
C0024	R Fletcher Wastel Disposal Ltd Clement Works Clement Street Darnall Sheffield S9 5EA	188 50
C0025	Rock Fall UK Ltd Unit 1 Major House Wimsey Way Alfreton Derbys DE55 4LS	15 12

Signature



Date 14.10.14

B - Company Creditors

GFR01 G Fry Demolition Limited

Code	Name & Address	Amount of Debt
C0026	SWS Environmental Units 9/10 Hazel Court Burma Road Ind Est Blidworth Notts NG21 0RT	2,572 26
C0027	SMH Products Ltd SMH House Maxwell Street South Shields NE33 4PU	2,242 46
C0028	Sage UK Ltd North Park Newcastle upon Tyne NE13 9AA	278 04
C0029	Sampal Disposable Supplies Unit 4C Bradley Park High Holborn Road Derby DE5 3NW	259 74
C0030	SITA UK Ltd Units 301-304 Parkway Worle Western-Super-Mere North Somerset	184 08
C0031	Total Hire & Sales Ltd Victory House 99 Victory Road Derby DE24 8EL	2,416 24
C0032	UK Tool Hire Ltd Units 7/8 Enterprise Court Manners Ind Est Ilkeston Derbys DE7 8EW	1,321 44
C0033	Viking Direct c/o Flint Bishop LLP St Michael's Court St Michael's Lane Derby DE1 3HQ	574 24
C0034	Wastecycle Ltd Private Road No 4 Colwick Ind Est Nottingham NG4 2JT	2,476 75

Signature



Date 14 10.14

B - Company Creditors

GFR01 G Fry Demolition Limited

Code	Name & Address	Amount of Debt
C0035	Ward Recycling Griffon Road Quarry Hill Ind Estate Ilkeston Derbys DE7 4RF	36,574 02
C0036	Hyundai Construction Equipment Finance PO Box 430 Watford Herts WD18 8EZ	1 00
C0040	Estate of Graham Fry Yew Tree Farm Main Road Westwood Notts NG16 5HW	91,517 50
C0041	The Insolvency Service Redundancy Claims PO Box 16685 Birmingham B2 2LX	185,684 00
C0042	TIDO (CES) Insolvencies & Securities HMRC 3rd Floor Euston Towers 286 Euston Road London NW1 3UQ	162,834 00
C0043	Genesis Risk Solutions Limited 2nd Floor Suite The Maltings Locks Hill Rochford Essex SS4 1BB	2,500 00
		£616,919 68

Signature



Date 14 10 14

Notes to the Director's Estimated Statement of Affairs as at the 29 August 2014

1 Leased Assets

The Company had a tracked excavator on a lease purchase contract from Hyundai Construction Finance Ltd. The excavator has been returned to the finance company

2 Fixed Asset Investments

The Company's fixed asset investments have been valued by the Director at £1

3 Debtors

The Company has book debts at 29 August 2014 of £65,543. The director has estimated that after provisions these debts will realise £13,294

4 Associated Company

There is an outstanding debts from an associated Company, Fry Demolition Limited, with an estimated balance of £148,288. However, due to the financial position of this Company, the director estimates the amount recoverable to be uncertain

5. Nat West Bank

The Company operated a current account with Nat West Bank Plc and the estimated balance on the current account is £62,378. The Company also has a Bank deposit account with the Bank of £1 which gives net cash at bank of £62,379. The Bank is secured by a fixed and floating debenture created 6 October 2000 and is registered on 17 October 2000

6 Preferential Creditors

The amount is estimated at £20,567 and is due to the fact that twenty former employees have been made redundant and are awaiting payments for wages and any unpaid holiday pay

7 Trade and Expense Creditors

The amounts shown as due to the unsecured creditors have been extracted from the Company's books and records. The agreement of the individual creditor claims is a matter for the Administrator to adjudicate

8 HMRC – PAYE

The PAYE liability outstanding relates to the final six months of trading and is estimated at £60,983 net of CIS adjustments



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9 **HMRC – VAT**

The VAT liability relates to the last quarter and final period of trading and is estimated at £101,851

10 **Redundancy and Pay in Lieu**

The Company employed twenty people, all of whom were made redundant on 8 August 2014
This is an estimate of their entitlement for redundancy and pay in lieu of notice

11 **Excess Wages Claims**

This represents the amount due in respect of unpaid wages in excess of the preferential limit

12 **Director's Loan Account**

This is an estimate of the amounts due to the Estate of Mr G Fry

13 **Finance Lease Shortfall**

This represents an estimate of the balance due to the finance companies after the disposal or return of the assets

14 **Inter Company Accounts**

This is an estimate of the amount owed to G Fry Plant Hire Limited as follows -

Trading account	£57,600
Loan Account	<u>£ 9,036</u>
	<u>£66,646</u>

15 **Insurance Claim Excess**

The director is aware of an outstanding insurance claim which, if successful, would result in a liability of £2,500 in respect of the policy excess



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