

S.95/99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

03954657

To the Registrar of Companies Company Number

NCS (CUMBRIA) LIMITED

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 22 April 2014

Signed



Date 22 April 2014

Presentor's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

For official use

SATURDAY



Q36LTQYA
QIQ 26/04/2014 #7
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

NCS (CUMBRIA) LIMITEDon the **22 April 2014** being a date not more than 14 days before the date of the resolution for winding up**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name

GARY SCARF

Signed



Dated

22nd April 2014

FRIDAY

A37

A36L9B21
25/04/2014
COMPANIES HOUSE

#360

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 22 APRIL 2014

	Note	Book value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
Debtors	1	113,778		Nil	
Less Bibby Financial Services Limited	1	(85,944)		(85,944)	
Surplus / (Shortfall) c/fwd		27,834		(85,944)	
Less Bibby Cross Guarantee – NCS Mechanical	1	(49,686)		(49,686)	
Surplus / (Shortfall) c/fwd		(21,852)		(135,630)	
Assets Not Specifically Pledged					
Office Furniture & Equipment	2	7,500		1,800	
Plant & Equipment	2	1,200		250	
Stock	2	1,500		300	
			10,200		2,350
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est)	3		(6,000)		(6,000)
Net Property available for Prescribed Part			4,200		(3,650)
Less Prescribed Part	4		(N/a)		(N/a)
Available for Floating Charge Creditor			4,200		(3,650)
Shortfall b/fwd - Bibby			(21,852)		(135,630)
Surplus / (Shortfall) c/fwd - Bibby			(17,652)		(139,280)
Add Prescribed Part			N/a		N/a
Available for Ordinary Unsecured Creditors			Nil		Nil
Ordinary Unsecured creditors					
Shortfall b/fwd - Bibby		(17,652)		(139,280)	
Employee Claims / ERA 2006 Claims (est)	3	(12,000)		(12,000)	
H M Revenue & Customs - PAYE / NI (est)	5	(26,426)		(26,426)	
H M Revenue & Customs - VAT (est)	5	(15,284)		(15,284)	
Connected Creditors (est)	6	(149,886)		(149,886)	
Trade and Expense Creditors (est)	7	(161,432)		(161,432)	
Total Ordinary Unsecured Creditors			(382,680)		(504,308)
Estimated Deficiency as regards Creditors			(382,680)		(504,308)
Issued share capital			(55,555)		(55,555)
Estimated Deficiency as regards Members			(438,235)		(559,863)

Signed

Mr Gary Scarle

22 April 2014

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information, information provided by the director or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged**Debtors**

The book value of debtors has been extracted from the Company's books and records and from information provided by the director. The debtors were subject to an Invoice Discounting Facility with Bibby Financial Services Limited. The debtors relate to one debtor known as WR Refrigeration Limited now in Administration. The estimated to realise value has been shown as £nil for the purpose of the Statement of Affairs.

Bibby Financial Services Limited

Bibby Financial Services Limited holds a fixed and floating charge which was created on 14 November 2012.

Bibby – Cross Guarantee – NSC Mechanical Services Limited

The Company has provided a Cross Guarantee to Bibby with regard to with the invoice discounting facility of the connected company known as NCS Mechanical Services Limited.

2. Assets Not Specifically Pledged**Office Furniture & Equipment**

The Office Furniture & Equipment have been subject to an independent valuation by the firm Charles Taylor, who have been provisionally instructed by the nominated liquidators. The book value and the estimated to realise value have been extracted from the valuation report for the purpose in the Statement of Affairs.

Plant & Machinery

The Plant & Machinery have been subject to an independent valuation by the firm Charles Taylor, who have been provisionally instructed by the nominated liquidators. The book value and the estimated to realise value have been extracted from the valuation report for the purpose in the Statement of Affairs.

Stock

The Office Furniture & Equipment have been subject to an independent valuation by the firm Charles Taylor, who have been provisionally instructed by the nominated liquidators. The book value and the estimated to realise value have been extracted from the valuation report for the purpose in the Statement of Affairs.

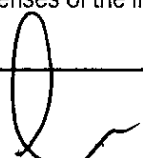
3 Employee Claims / ERA'2006 Claims (est)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

4. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full.

Signed


Mr Gary Scalf

22 April 2014

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000

The net property in this case is expected to be less than the prescribed minimum and we consider that the cost of making a distribution of the prescribed part in this case to be disproportionate to the benefits. Accordingly, we do not intend to set aside a prescribed part in this instance

5. HM Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods

PAYE /NIC – 2013

VAT – 2013

6. Connected Creditors

Connected Creditors are in relation to monies owed by the Company to NCS Holdings Limited (£12,837) and NCS Mechanical Services Limited (£137,049). Details of the connected creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

7 Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed

Mr Gary Scalfe

22 April 2014

SCHEDULE OF CREDITORS

See attached list

Signed

Mr Gary Scarfe

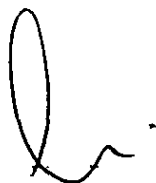
22 April 2014

B - Company Creditors

N590Q NCS (Cumbria) Limited

Code	Name & Address	Amount of Debt
C0001	Bibby Financial Services Limited 3rd Floor Princes Parade Princes Dock Liverpool L3 1DL	135,630 00
C0002	Arnold Clark Finance Ltd St Georges House 163 St Georges Rd Glasgow G3 6LB	1,110 15
C0003	Arval UK Ltd Arval Centre Windmill Hill Swindon SN5 6PE	5,184 85
C0004	Barnes Wilson 2 Merchants Drive Carlisle Cumbria CA3 0JW	3,061 80
C0005	BNI Pyramid Dean Hayes Stanneylands Rd Wilmslow Cheshire SK9 4HB	120 00
C0006	Bradford Engravers Ltd 5a & 5b Chapel Lane Bingley West Yorkshire BD16 2NG	1,092 89
C0007	Telefonica (UK) Ltd Payment Processing Centre Milton Keynes MK77 1UB	67 92
C0008	The Business Network (Lancaster) Ltd Post returned 10 4 14	35 00
C0009	Comtec Cardinal Way Cardinal Distribution Park Godmanchester Huntingdon PE29 2XN	1,835 93

Signature



Date

22/4/14

B - Company Creditors

N590Q NCS (Cumbria) Limited

Code	Name & Address	Amount of Debt
C0010	Coniston Corporate Embroidery Lake Rd Coniston Cumbria LA21 8EW	165 47
C0011	Concept Fire & Electrical Ltd Unit 8, Canal Ind Park Dumballs Rd Cardiff CF10 5FE	53,468 00
C0012	Dairy Crest Ltd Stockport	97 15
C0013	Digicon Solutions Ltd Post Returned 09 04 14	816 00
C0014	Edmundson Electrical Limited ST Marks House Second Floor Lombards St Newark on Trent NG24 1XX	7,357 57
C0015	ElectraBrands Ltd Post Returned 07 04 14	33 15
C0016	GA Electrical Distributors Unit 9 Magnum Trade Park Fishwick St Rochdale OL16 5NP	151 85
C0017	Ibex Internet Ltd Merced Building Parkside Bus Park Parkside Rd Kendal LA9 7EN	187 20
C0018	JC Electrical Contractors UK Ltd 1 Milan Grove Stoke on Trent Staffs ST3 5YG	63,312 00
C0019	Kwik Fit Fleet 3020 The Crescent Birmingham Business Park Birmingham B37 7YE	709 59

Signature



Date

22/4/14

B - Company Creditors

N590Q NCS (Cumbria) Limited

Code	Name & Address	Amount of Debt
C0020	Marsden Direct Group Ltd The Old Chaple Curzon St Ilstock Leics LE67 6LA	2,355 60
C0021	Marks & Spencer Plc Accounts Receivable 3 Hardman St Manchester M3 3HF	120 00
C0022	Masternaut Priory Park Great North Rd Aberford Leeds LS25 3DF	360 00
C0023	Mr A McIntyre McIntyre Electrical 410 Ritchie Park Johnstone PA5 8JW	15,000 00
C0024	Sage (UK) Ltd PO Box 4598 Worthing BN11 9BU	93 38
C0025	Securitas Security Services Ltd Regent Business Park 37 Booth Drive Wellingborough Northants NN8 6GR	4,569 00
C0026	Yodel 2nd Floor, Atlantic Pavilion Albert Dock Liverpool L3 4AE	127 55
C0027	Redundancy Payments Service Colbalt Square 83-85 Hagley Road Birmingham	6,000 00
C0028	Redundancy Payments Service Colbalt House 83 -85 Hagley Road Birmingham	12,000 00

Signature



Date

22/4/14

B - Company Creditors

N590Q NCS (Cumbria) Limited

Code	Name & Address	Amount of Debt
C0029	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	26,426 00
C0030	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	15,284 00
C0031	NCS Holdings Limited	12,837 00
C0032	NCS Mechanical Services Limited	137,049 00
		<hr/> £506,658 05 <hr/>

Signature



Date

22/4/14