

Rule 4 34-CVL

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to Section 95/99 of the
Insolvency Act 1986**S.95/99**

For official use



To the Registrar of Companies

Company Number

03972983

Name of Company

(a) Insert full name of
company

(a) Northport Developments Limited

(b) Insert full name(s)
and address(es)I/We (b) Jonathan Sinclair FCA FABRP of Sinclair Harris, 46 Vivian Avenue, Hendon
Central, London, NW4 3XP

(c) Insert date

the liquidator(s) of the above-named company attach a statement of the company's affairs
as at (c) 24 January 2013

Signed

Date

24 January 2013

Presenter's name,
address and reference (if
any)

Ref JS/Northport/5

46 Vivian Avenue,
Hendon Central,
London NW4 3XP

For Official Use

Liquidation Section

Post Room

TUESDAY



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29/01/2013

#363

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of
NORTHPORT DEVELOPMENTS LIMITED
Company Number - 03972983

on the 24 January 2013 being a date not more than 14 days before the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

Full name Moshe Leib Stuart

Signed



Dated

24 January 2013

Northport Developments Limited
Directors' Estimated Statement of Affairs as at 24 January 2013

APPENDIX A

	<u>Notes</u>	<u>Book Value</u>	<u>Estimated to Realise</u>
<u>Fixed charge assets</u>			
Princes Street, Flat 26 Greenacres & Yorkshire Street	6 & 7	£2,510,664	£1,680,000
Less amounts owed to West Bromwich Commercial Limited		(£1,694,166)	(£1,694,166)
Surplus/ (deficiency)		£816,498	(£14,166)
<u>Floating charge assets</u>			
Plant and machinery		£3,727	£1,000
Surplus / Deficiency to West Bromwich Building Society - cd		£820,224	(£13,166)
<u>Less unsecured creditors</u>			
HM Revenue & Customs (CT)		£27,000	
HM Revenue & Customs (PAYE/NI)		Nil	
HM Revenue & Customs (VAT)		£9,842	
Deficiency to West Bromwich Building Society (estimated) - bd		£13,166	
Intercompany - Various Connected Companies		£617,159	
Other Unsecured Creditors		£69,951	
			(£737,118)
Deficiency as per creditors			(£737,118)
Issued and paid up share capital			£2
Deficiency as creditors and shareholders			(£737,120)

Notes

- 1 The information contained within this Statement of Affairs is based upon details provided by the Director
- 2 The inclusion of any claim does not constitute an admittance of the debt All claims are subject to formal adjudication
- 3 The Statement of Affairs is subject to costs and expenses
- 4 No provision has been made for staff claims
- 5 There are no Preferential Creditors
- 6 The full address of the properties secured by West Bromwich Commercial Limited are as follows
Princes Street, Stockport K1 1SL
Flat 26 Greenacres, Finchley N3 3SF
Yorkshire Street, Manchester OL16 1EN
- 7 Colliers International were appointed LPA Receivers of all the properties on the appointment of West Bromwich

MSA

Creditors List of Northport Developments Limited
As at 15 January 2013

APPENDIX B

Secured Creditors

Name	Address 1	Address 2	Address 3	Address 4	Address 6	Reference	Amount
West Bromwich Commercial Limited	374 High Street	West Bromwich	West Midlands		B70 8LR	(Ref 900640923)	£ 1,694,166.44

Unsecured Creditors

Name	Address 1	Address 2	Address 3	Address 4	Address 6	Reference	Amount
Astrastar Limited	c/o 3 Century Court	Tolpits Lane	Watford		WD18 9RS		£ 20,210.76
Bluelodge Estates	c/o 3 Century Court	Tolpits Lane	Watford		WD18 9RS		£ 9,810.92
Brookplace Ltd	c/o 3 Century Court	Tolpits Lane	Watford		WD18 9RS		£ 37,560.00
Colliers International	N Nattress Esq	15-16 Park Row	Leeds		LS1 5HD	(Ref 900640923)	NA
Firestone Estates Ltd	c/o 3 Century Court	Tolpits Lane	Watford		WD18 9RS		£ 91,410.00
Fortune Management	c/o N Nattress Esq	15-16 Park Row	Leeds		LS1 5HD	(Ref 26 Greenacres)	£ 2,500.00
Gazprom Energy	Bauhaus	27 Quay Street	Manchester		M3 3GY	(Ref 10016670)	£ 496.59
Grandfield Developments Ltd	c/o 3 Century Court	Tolpits Lane	Watford		WD18 9RS		£ 172.00
Hillmount Developments Limited	c/o 3 Century Court	Tolpits Lane	Watford		WD18 9RS		£ 13,149.86
HM Revenue & Customs	Insolvency Claims Handling Unit	RMBP2302	Benton Park View	Longbenton	NE98 1ZZ		£ 27,000.00
HM Revenue & Customs (CT)	Corporation Tax Operations	Government Buildings	Castle Street	Merthyr Tydfil	CF47 8AA	(Ref 55105 07117)	
HM Revenue & Customs (CT)	Accounts Office Shipley	Victoria Street	Bradford	West Yorkshire	BD98 8AA	(Ref 55105 07117)	
HM Revenue & Customs (PAYE/NI)	Liverpool DTQ	7 Floor	Regian House	James Street	L75 1AD	(Ref 120 PT 00376293) (Ref ZA 65980)	Nil
HM Revenue & Customs (PAYE/NI)	Fountain Court	119 Grange Road	Middlesborough		TS1 2XA	(Ref 120 PT 00376293) (Ref ZA 65980)	Nil
HM Revenue & Customs (PAYE/NI)	Corporation Tax Operations	Government Buildings	Castle Street	Merthyr Tydfil	CF47 8AA	(Ref 120 PT 00376293) (Ref ZA 65980)	Nil
HM Revenue & Customs (PAYE/NI)	St Mungos Road	Cumbernauld	Glasgow		G67 1YZ	(Ref 120 PT 00376293) (Ref ZA 65980)	
HM Revenue & Customs (VAT)	VAT Controller	VAT Central Unit	BX5 5AT			(Ref 796 5007 00)	£ 9,842.45
Mr G Gaty	c/o 3 Century Court	Tolpits Lane	Watford		WD18 9RS		£ 36,163.37
Mrs E Gaty	c/o 3 Century Court	Tolpits Lane	Watford		WD18 9RS		£ 17,555.74
Opus Energy	Royal Pavilion	2 Summerhouse Road	Moulton Park Industrial Estate	Northampton	NN3 6BJ	(Ref 448765)	£ 200.00
Raglan (Caterham) Ltd	c/o 3 Century Court	Tolpits Lane	Watford		WD18 9RS		£ 340.00
Realmont Management Ltd	c/o 3 Century Court	Tolpits Lane	Watford		WD18 9RS		£ 26,072.54
Stockport Council	Corporate Services	PO Box 39	Stockport		SK1 3FP	(Ref 9300199439) (Ref 650003039)	£ 13,034.83
Vitalbourne Ltd	c/o 3 Century Court	Tolpits Lane	Watford		WD18 9RS		£ 418,433.21
							£ 723,952.27

W Stuart