

**S95/99**

**The Insolvency Act 1986**  
**Statement of Company's Affairs**  
**Pursuant to Section 95/99 of the**  
**Insolvency Act 1986**

To the Registrar of Companies

**Company Number**

03980559

Name of Company

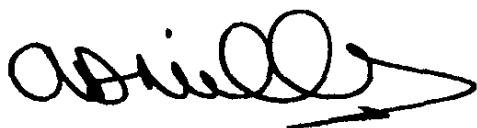
**THE NUMBER ONE HEALTH GROUP LIMITED**

I/We

Asher Miller  
of David Rubin & Partners LLP  
Pearl Assurance House  
319 Ballards Lane  
London N12 8LY

the Liquidator of the above named Company hereby attaches a statement of the Company's affairs as at 22 March 2011

Signed



Date 23/03/2011

Presentor's name address and  
Reference (if any)

David Rubin & Partners LLP  
Pearl Assurance House  
319 Ballards Lane  
London N12 8LY

DX 57368 Finchley 1

Ref ADM/JD/T327

For official use	
Liquidation Section	Post Room
TUESDAY	
	
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COMPANIES HOUSE	

## Statement of Affairs

### IN THE MATTER OF THE INSOLVENCY ACT 1986

Name of Company	Company Number
<b>THE NUMBER ONE HEALTH GROUP LIMITED</b>	03980559

Statement as to the affairs of <sup>(a)</sup> THE NUMBER ONE HEALTH GROUP LIMITED of No 1 Harley Street, London W1G 9QD

#### Statement of Truth

I believe that the facts stated in this statement of affairs and any continuation sheets are to the best of my knowledge a true statement of the affairs of the above named Company as at 22 March 2011, being a date not more than 14 days before the date of the resolution for winding up

Full Name

*DR CHARLIE FASHION*

Signed

*Carmer*

Date

*22/3/11*

**THE NUMBER ONE HEALTH GROUP LIMITED**  
**ESTIMATED STATEMENT OF AFFAIRS AS AT 22 MARCH 2011**

	<u>Notes</u>	<u>Book Value</u> £	<u>Estimated to Realise</u> £
<b>ASSETS</b>			
Subject to floating charge			
Book debts	1	106,692	85,354
Furniture, equipment fixtures and fittings	2	76,985	1,500
Stock	3	20,810	<u>10,000</u>
<b>Total assets available to preferential creditors</b>			<b>96,854</b>
<b>LIABILITIES</b>			
Employees' preferential claims	4		Uncertain
<b>Surplus as regards preferential creditors</b>			<b>96,854</b>
Estimated prescribed part of net property c/f	5		<u>(22,371)</u>
<b>Total assets available to floating charge holder</b>			<b>74,483</b>
Amount due to floating charge holder			<u>(20,000)</u>
<b>Surplus as regards floating charge holder</b>			<b>54,483</b>
Estimated prescribed part of net property b/d	5		<u>22,371</u>
<b>Total assets available to unsecured creditors</b>			<b>76,854</b>
<b>UNSECURED CREDITORS - as per List A attached</b>			
Employees' non preferential claims	4		Uncertain
Trade and expense creditors	6	289,284	
Connected creditor	7	10,000	
HM Revenue & Customs - PAYE/NIC		<u>71,728</u>	
			<u>(371,012)</u>
<b>DEFICIENCY AS REGARDS UNSECURED CREDITORS</b>			<b>(294,158)</b>
<b>SHARE CAPITAL - as per List B attached</b>			
Ordinary 'A' shares of £1 each			(440)
Ordinary 'B' shares of £1 each			<u>(660)</u>
<b>DEFICIENCY AS REGARDS CONTRIBUTORIES</b>			<b><u>(295,258)</u></b>

Signed

*Eastwood*

Date

*22/3/11*

**THE NUMBER ONE HEALTH GROUP LIMITED**  
**ESTIMATED STATEMENT OF AFFAIRS AS AT 22 MARCH 2011**

LIS 1 A

**TRADE & EXPENSE CREDITORS**

<b>Name</b>	<b>Address</b>	<b>£</b>
1 Stop Travel Clinic	266 Washway Road Sale M33 4RZ	3,276 00
108 Day Surgery Centre	108 Harley Street, London W1G 7FT	718 00
Abbott Healthcare Products Ltd	Mansbridge Road, West End, Southampton SO18 3JD	254 84
ADK Kooling Ltd	19A Park Road Hayes UB4 8JN	653 30
Airmart Ltd/Cortel t/a Corporate Telecom Group	32 Shoreditch High Street, London E1 6PG	3,660 00
Alere Ltd/Inverness Medical UK	Pepper Road, Hazel Grove, Stockport, Cheshire SK7 5BW	4,175 95
Alliance Diagnostic Services Limited	Iceni Centre, Warwick Technology Park, Warwick CV34 6DA	748 00
Allsport Medical	15-17 The Garrick Centre, Irving Way, Hendon London NW9 6AQ	82 41
Amplivox Ltd	29-30 Station Approach, Kidlington Oxford OX5 1JD	510 36
Amsys Plc	Byron House, Lower Road, Kenley, Surrey CR8 5NA	16,965 03
Atlantic Data Ltd	PO Box 5531 Milton Keynes, Bucks MK7 6YD	185 16
Audiometry 55 Harley Street	5th Floor, 55 Harley Street, London W1G 8QR	65 00
Apple Store	235 Regent Street, London W1B 2EL	46 23
Barchester Healthcare Ltd	189 Fairlee Road Newport, Isle of Wight PO30 2EP	157 50
Barclaycard		478 95
Barclaycard Merchant Services	(Dept CSD), Northampton NN4 7SG	454 2
Blue Ice Consulting Limited	11-13 Pangdene Close, Burgess Hill, West Sussex RH115 9US	146 71
BMI Healthcare Collections	10 Eden Place, Cheadle, Cheshire SK8 1AT	120 00
BMI The Lancaster Hospital	Lancaster Lancashire LA1 3RH	240 00
BOC Ltd	Customer Services Centre, PO Box 12, Priestley Road, Worsley, Manchester M28 2UT	176 30
Broomwell Healthwatch Limited	Manchester House, 86 Princess Street, Manchester M1 6NG	1,080 00
Carrier Bag Shop	Unit C18-21, Hastingwood Trading Estate, Harbert Road N18 3HU	68 22
Cartwrights Advisory Services Ltd	Regency House, 33 Wood Street, Barnet, Hertfordshire EN5 4BE	725 00
CBG Insurance Brokers	Barton Hall, Hardy Street, Manchester M30 7NB	5,040 84
Chiron Vaccines Limited/Novartis	Accounts Dept, Gaskell Road, Speke, Merseyside L24 9GR	299 00
Chits UK Ltd	Accounts Office, Trafalgar House, Grenville Place, London NW7 3SA	800 00
City HR Association	27 Austin Friars, London EC2N 2QP	81 50
CitySwift Couriers	City & International Distribution, Petersham House, 57a Hatton Garden London EC1N	2,879 01
Colourbond (The Printers) Limited	12 Avenue Business Park, Justin Road, Chingford, London E4 8SU	307 74
Companies House	PO Box 710, Crown Way, Cardiff CF14 3UZ	549 00
Concateno	92 Milton Park, Abingdon, Oxfordshire OX14 4RY	3,493 07
CTT Group Limited	33 Mount Pleasant, Tunbridge Wells Kent TN1 1PN	1,623 39
Cardio Direct (UK) Limited	127 Harley Street, London W1G 6AX	900 00
Care Quality Commission	CQC Accounts Receivable, St Nicholas Building, St Nicholas Street, Newcastle upon Tyne NE1 1NB	1,305 00
Davidsons Mains Medical Centre	5 Quality Street, Edinburgh EH4 5BP	1,632 00
Department of Clinical Neurophysiology	The Lister Hospital, Chelsea Bridge Road, London SW1W 8RH	310 00
Diagnostic Radiology	126 Harley Street, London W1G 7JS	14,847 81
Doctorcall Ltd	121 Harley Street, London W1G 6AX	822 50
Doorstep Pharmacy Limited	7 Jardine House, Harrovia Business Village, Bessborough Road, Harrow HA1 3EX	924 87
Dr Harald M Lipman	The Dutch House, 77a Fitzjohn's Avenue, London NW3 6NY	559 20
Dr Johann Carinus	13 Western Beach, 36 Hanover Avenue, Silvertown, London E16 1DW	100 00
Dr Jonathan Hall - Dental Surgeon	One Harley Street, Floor 2 Suite 4, London W1G 9QD	200 00
Dr Lawrence Caldicott	44 Gledhow Avenue Leeds LS8 1NU	100 00
Dr Marianne Janosi	17 Straffan Lodge, 1 Belsize Grove, London NW3 4XE	93 00
Dr Michaela Schuhwerk	17 Ashburnham Avenue, Harrow HA1 2JQ	8,623 95
Dr Andonis G Violaris	88 Harley Street, London, W1G 7HR	300 00
Dr Brian O'Connor	Medical Billing & Collection Bell Lane Office Village, Bell Lane, Little Chalfont Bucks HP6 6GL	
Dr Colin Ainley	The London Clinic Hospital, 145 Harley Street, London W1G 6BJ	220 00
Dr Deirdre Guerin	26 Harmont House, 20 Harley Street, London W1G 9PJ	175 00
Dr Diana R Holdright	110 Harley Street, London W1G 7JG	240 00
Dr Gordon Buchanan	108 Harley Street, London W1G 7ET	510 00
Dr N Godarzi	77 Harley Dental Practice, 77 Harley Street, London W1G 8QN	2,000 00
Dr Simon Taggart	Warwick Lodge, 6 Warwick Lodge, Hale, Altrincham, Cheshire WA15 9NS	260 00
Duchy Hospital	Penventunnie Lane, Treliske, Truro TR1 3UP	82 08
Dun & Bradstreet Limited	Shared Accounting Service Centre, Marlow International, Parkway, Marlow, Bucks SL7 1AJ	37 96
Duty Calls Limited	5A Windsor Road, Farnborough, Hants GU14 6QZ	3,294 06
Entrepreneurs World Limited	72 Wilton Road, London SW1V 1DE	54 85
Environmental Sciences Group Limited	Derwent House, Bretby Business Park, Ashby Road, Burton on Trent DE15 0YZ	206 88
European Scanning Centre	68 Harley Street, London W1QG 7HE	
Evolve Digital Publishing Ltd	The Old Estate Yard, North Stoke Lane, Upton Cheyney, Bristol BS30 6ND	1,880 00
Expat Network Ltd	19 Bartlett Street, Croydon, Surrey CR2 6TB	353 75
Fares S Haddad	Princess Grace Hospital, 42-52 Nottingham Place, London W1U 5NY	300
First Base	Mr Philip Strangward, 1 Harley Street, London W1G 9QD	30,000 00
Fitzrovia Medical Centre	31 Fitzroy Square, London W1T 6EU	15 00
Ferula Consulting Ltd	125 Beaufort Mansions, Beaufort Street, London SW3 5AE	225 00
G I Care Limited	C/O The Money Doctors Ltd, Edgbaston House, 3 Duchess Place, Hagley Road, Birmingham B16 8N1	300 00

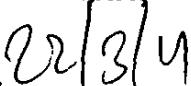
Signed

*B. J. A. M. O. M.*

Date

*27/3/11*

General Asset Management Ltd	Addressee gone away	941 89
Geneva Health Int Ltd	40-42 Parker Street London WC2B 5PQ	203 40
Glaxo SmithKline	Stockley Park West, Uxbridge Middlesex UB11 1BT	23 314 29
GLE Growth Capital Limited	London Business Angels New City Court, 20 St Thomas Street, London SE1 9RS	225 00
Harley Street Hearing	129 Harley Street, London W1G 6BA	520 00
Harvard Business Review	PO Box 42, Feltham, Middx TW14 0WA	89 00
HCA International Limited	242 Marylebone Road, London NW1 6JL	904 00
Healthcare Commission	6th Floor, Finsbury Tower, 103-105 Bunhill Row, London EC1Y 8TG	891 30
Healthwork Limited	27 Byrom Street, Manchester M3 4PF	125 00
IAPOS	153 Mill Way Bushey Herts WD23 2AE	
Images Online	IOL House Telford Place, Crawley RH10 1SY	
Independent Dispensary	9 Candover Street, London W1W 7DN	451 18
ING Lease UK Ltd	60 High Street Redhill, Surrey RH1 1NY	159 20
InHealth Limited	22 Upper Wimpole Street, London W1G 6NB	749 65
In8 Limited	7a Queen Street, Henley on Thames, Oxon RG9 1AR	120 00
Integrating Solutions Limited	Unit 13, River Road Business Park, Barking, Essex IG11 0EA	198 00
Jade Dental Practice	30 Parkfield House London Way, Godinton Park, Ashford, Kent TN23 3JJ	120 00
James R Alvarez PhD	14 Penfields House, 38 Market Road, London N7 9PZ	
Japanese Chamber of Commerce and industry	Salisbury House, 29 Finsbury Circus, London EC2M 5QQ	
Jenny Ochoa Zuniga		263 00
Jersey/Minister of Health and Social Services	Peter Crill House, Gloucester Street, St Helier Jersey JE1 3QS	113 28
John Bell & Croyden	50-54 Wigmore Street, London W1G 2AU	262 63
JPublications Ltd	Holywell Centre, 1 Phipp Street, London EC2 4PS	218 50
Kanti Fatania & Associates	3 New Cavendish Street, London W1G 8UX	195 00
Keeble Agencies	55 St John's Street, Bury St Edmunds, Suffolk IP33 1ST	256 15
Kardex Systems (UK) Limited	Kestrel House, Falconry Court, Bakers Lane, Epping, Essex CM16 5LL	753 60
Labcold Limited	The London Centre Wade Road Basingstoke RG24 8FL	334 88
Lewis Day Transport Plc	(Medical Couriers), Lewis Day Building, 76 East Road London N1 6AB	67 13
Lewis's Milk Supplies Ltd	Head Office, Emma Street, Bethnal Green, London E2 6AB	11 00
London Digestive Health	Dr Sean Preston, Medical Billing & Collection , London Digestive Health , Bell Lane Office Village, Bell Lane, Little Chalfont, Bucks HP6 6GL	825 00
London Fire Extinguishers	5 Golden Acres, Chelmsford, Essex CM1 6YT	63 16
London Medical London Diabetes	49 Marylebone High Street, London W1U 5HJ	2,037 00
London PAT Testing Ltd	Lovatt House, 14A Clerkenwell Green, London EC1R 0DP	
London School of Hygiene & Tropical Medicine	Keppel Street, London WC1E 7HT	1 815 00
Lyreco UK Limited	Deer Park Court, Donnington Wood, Telford, Shropshire TF2 7NB	1,867 52
Mandarin Consultant Ltd	223a High Street Kensington, London W8 6SG	1,762 50
MASTA	Moorfield Road, Yeadon, Leeds LS19 7BN	2 586 66
Medisave (UK) Ltd	Unit A Littlesea Industrial Estate, Weymouth Dorset DT4 9DN	41 16
MoleAware Limited	22a Beaconsfield Road, London N11 3AB	1 200 66
Moorfield House Surgery	11 Wakefield Road, Garforth, Leeds, West Yorkshire LS25 1AN	100 00
Mr Guy Rooker FRCS	Cheltenham and Gloucester Nuffield Hospital Hatherley Lane, Cheltenham, Gloucestershire GL51 6S	380 00
Mr John E Nixon MA (Oxon) ChM FRCS	The London Clinic, 5 Devonshire Place, London W1G 6HE	1,950 00
Mr Ray Monkhouse	Spire Leeds Hospital, Roundhay Hall, Jackson Avenue, Leeds LS8 1NT	100 00
Mr Bikash Acharya	95 Hadley Highstone, Barnet, Herts EN5 4QQ	400 00
Mr David Badenoch	Finance Department, 101 Harley Street, London W1G 6AH	574 00
Mr Harpaul S Flora MSc FRCS	117 Gordon Road, South Woodford, London E18 1DT	1,300 00
Mr J M Geoghegan	The Nottingham Woodthorpe Hospital, 748 Mansfield Road, Nottingham NG5 3FZ	160 00
Mr Peter Baird	20A Pennant Mews, London W8 5JN	200 00
Mr S P A Blaney	The London Bridge Hospital, Emblem House, 27 Tooley Street, London SE1 2PR	130 00
Mr S S Geeranavar	7 Chartwell Drive, Little Aston, Sutton Coldfield West Midlands B74 4NT	100 00
Maltz-Medical Centre Ltd	58 Harley Street, London W1G 9PU	170 00
National Travel Health Network and Centre	Yellow Fever Vaccination Centre Administration , The National Travel Health Network & Centre, Mortimer Market Place, Capper Street, London WC1E 6AU	75 00
New Zealand News Online Ltd	Eden House, 59 Fulham High Street, London SW6 3JJ	23 00
Next Step Australia	Addressed gone away	250 00
Nottingham Woodthorpe Hospital	748 Masfield Road, Woodthorpe Nottingham NG5 3FZ	133 40
Novartis Vaccines & Diagnostics	Gaskill Road, Speke, Liverpool L24 9GR	8,807 13
Nu-Care Products Ltd	Unit 21 Broadmead Business Park, Broadmead Road, Stewarby, Bedfordshire MK43 9NX	369 90
Nuffield Health	Cheltenham Hospital, Hatherley Lane, Cheltenham, Gloucestershire GL51 6SY	1,177 00
Nuffield Proactive Health Medical Limited	Physiotherapy Finance, Nuffield House, 1-4 The Crescent, Surbiton, Surrey KT6 4BN	765 00
Oil & Gas UK	2nd Floor, 232-242 Vauxhall Bridge Road, London SW1V 1AU	135 00
On Call Medical Supplies	Red Cross Building, South Street, Exmouth, Devon EX8 2SA	101 78
Dr Susumu Okajima	Flat 1, Suffolk House, Queen's Drive, London W3 0HN	14,643 61
Paper Round Limited	52 Lant Street, London SE1 1RB	116 02
Park View Surgery	24-28 Leicester Road, Loughborough LE11 2AG	40 00
PHS Group Plc	Western Industrial Estate, Caerphilly CF83 1XH	215 69
Pitney Bowes	The Pinnacles, Harlow, Essex CM19 5BD	31 27
Point of Care Testing Ltd	Unit 5 Arbroath Business Centre, Dens Road, Arbroath, Angus, DD11 1RS	104 36
Postmodern Designs	Addressee unknown	146 88
Premier Ergonomics Limited	Head Office, 6-9 Timber Street, London, EC1Y 0TQ	176 25
Printwize/Interact Marketing Services	9 Stepfield, Witham, Essex CM8 3BN	110 00
Pulse Healthcare Ltd	Turnford Place, Great Cambridge Road, Turnford, Herts EN10 6NH	1,810 92
Prontaprint	95 Wimpole Street, London W1G 0EJ	738 25
Quest Diagnostics Limited	10 Upper Wimpole Street, London W1G 6LL	65,585 38

Quadtronix Business Systems Limited	Mint Business Park 41 Butchers Road, Docklands, London E16 1PW	£ 163 25
Royal Mail Group Ltd	Payment Processing Centre Freepost Nat15921, Papyrus Road, Werrington, Peterborough PE4 5BR	79 55
Royal Society of Tropical Medicine & Hygiene	Addresser gone away	85 00
RS Occupational Health	53 Abbotswell Road West Tullos, Aberdeen AB12 3AD	0 11
Rushcliff Limited	PO Box 6406 Burton on Trent DE15 0XR	786 95
Rocksure Systems Limited	Momentum House Carrera Court, Church Lane, Dinnington Sheffield S25 2RG	333 57
Sanofi Pasteur MSD Ltd	Mallards Reach, Bridge Avenue, Maidenhead Berkshire SL6 1QP	5 914 17
Schuco International London Ltd	Lyndhurst Avenue, London N12 0NE	49 94
Secure Archive Management	Units 5&6 Meridian Trading Estate, 20 Bugsby's Way SE7 7SJ	329 94
SGW Payroll Ltd	Duchy Road, Crewe Cheshire CW1 6ND	332 36
Society of Occupational	6 St Andrew's Place, Regents Park London NW1 4LB	123 00
Spire Healthcare	Exchange Quay, PO Box 212, Salford, Greater Manchester M5 3PF	31 00
Spire Little Aston Hospital	PO Box 212, Salford, Greater Manchester M5 3PF	111 00
Spire Norwich Hospital	Accounts Receivable Dept PO Box 2957, Reading RG1 9PL	456 50
Stanbridge Associates Ltd	94 West Parade, Lincoln LN1 1JZ	500 00
Swift Print	Unit 3 Southmill Trading Estate, Southmill Road, Bishops Stortford, Herts CM23 3DY	183 30
Tag Medical Ltd	1 The Triangle, NG2 Business Park, Nottingham NG2 1AE	119 85
Tana Water (UK) Ltd	Tana House, Henley Bus Pk Normandy, Surrey GU3 2DX	821 40
The Blackheath Hospital	40-42 Lee Terrace, Blackheath, London SE3 9UD	138 00
The Cheltenham and Gloucester Nuffield	Hatherley Lane, Cheltenham GL51 6SY	35 00
The Doctors Laboratory Ltd	60 Whitfield Street, London W1T 4EU	1 590 30
The GDA (Holdings) Partnership	Admin Office, 7A Nasmyth Street, London W6 0HA	381 89
The Guild of Travel and Tourism	Suite 193, Temple Chambers, 3-7 Temple Avenue, London EC4Y 0DB	500 00
The Independent Doctors Forum	IDF Administrator, 27 Nesta Road, Woodford Green, Essex IG8 9RG	45 00
The Independent General Practice	Longford Business Centre, Ground Floor Haywood House North, Dumfries Place, Cardiff CF10 3GA	2,571 00
The King's Fund	Finance Department, 11-13 Cavendish Square London W1G 0AN	
The London Breast Clinic	108 Harley Street, London W1G 7ET	200 00
The London Heart Centre	22 Upper Wimpole Street, London W1G 6NP	195 00
The Physiotherapy Network Ltd	The Island, Whitewater Mill, Hook, Hampshire RG27 9EH	1 920 00
The Positive Internet Company	24a Broadway, West Ealing, London W13 0SU	325 63
The Princess Grace Hospital	42-52 Nottingham Place London W1M 3FD	750 00
The Vitality Partnership	110-114 Church Lane, Nandsworth Wood, Birmingham B20 2ES	566 30
Trustees of the London Chmc Ltd	20 Devonshire Place, London W1G 6BW	258 30
Telford Occupational Health Service Ltd	Halesfield 13, Telford, Shropshire TF7 4PL	165 00
Virtual Printer Ltd	Addresser gone away	69 00
Vodafone Limited	Addresser gone away	156 99
Wigmore Medical	23 Wigmore Street, London W1U 1PL	1 345 12
Wiser Minds Ltd	14 Devonshire Place, London W1G 6HX	500 00
Workplace Wellbeing	38 Portland Street, Hereford, Herefordshire HR4 9JE	411 00
Zepbrook Limited	Unit 8, Kendal Court Kendal Avenue London W3 0RU	
		289,283 70

#### CROWN CREDITORS

Name	Address	£
HM Revenue & Customs (PAYE/NIC)	Victoria Street, Shipley, Bradford BD98 8AA	71,728 33
HM Revenue & Customs	Insolvency Operations, Queens Dock, Liverpool L74 4AA	
		71,728 33

#### CONNECTED CREDITORS

Name	Address	£
Dr Charles Eastmon	Flat 1F, 90 Rutherford Road, London SW17 8QG	10,000 00
		10,000 00

Signed

*Eastmon*

*22/3/14*

Date

**NUMBER ONE HEALTH GROUP LIMITED**  
**ESTIMATED STATEMENT OF AFFAIRS AS AT 22 MARCH 2011**

**LIST B**

**SHAREHOLDERS**

Name	Address	No Shares
Source Bioscience Plc	1 Orchard Place, Nottingham NG8 6PX	440 ordinary 'A'
Dr Charles Easmon	Flat 1F, 90 Ritherdon Road, London SW17 8QG	660 ordinary 'B'
<b>Total</b>		<b><u>1,100</u></b>

Signed



Date



## THE NUMBER ONE HEALTH GROUP LIMITED

### NOTES TO STATEMENT OF AFFAIRS

Estimated to realise values, except where indicated, have been extracted from an independent professional valuation report provided by agents Cuthbert & Kingsley Limited and are based on the sums anticipated in a forced sale.

#### 1. *Book debts*

The book value of the Company's book debts is derived from the most recent debtors' ledger dated 5 March 2011, taking into account credit card sales already collected. The director has advised that a majority of these debts are recoverable, however, a nominal bad debt provision of 20% has been applied in respect of this sum to provide the estimated to realise value reported.

#### 2. *Furniture, equipment, fixtures and fittings*

The Company's tangible assets comprise various items of office furniture, computer and electronic equipment, and medical equipment, the book value of which has been extracted from the last audited accounts to 31 December 2009. These assets have been valued at £1,500 on a forced sale basis.

#### 3. *Stock*

The Company's stock had a book value of £20,810 as reported in the last audited accounts. This is not subject to regular count, and the same book value has been recorded whilst the stock has been valued at £10,000 on a forced sale basis. It is likely that stock will be subject to retention of title claims, and no provision has been made in this regard.

#### 4. *Employees*

Under the provisions of Schedule 6 of the Insolvency Act 1986 ("the Act"), any amounts outstanding to employees in respect of unpaid wages (to a maximum of £800) and outstanding annual leave entitlements are afforded priority over the claims of the unsecured creditor and the claims of the secured creditor with regard to proceeds from realisations of any assets subject to a floating charge.

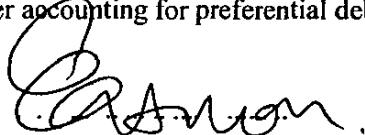
Amounts outstanding in respect of unpaid wages (over the maximum preferential amount of £800) rank as unsecured, together with claims for pay in lieu of notice and redundancy pay.

The claims of employees made redundant prior to liquidation and by virtue of the liquidation process have not been calculated.

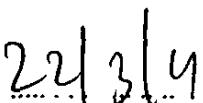
#### 5. *Prescribed part*

Section 176A(2) of the Act provides that where the company has created a floating charge after 15 September 2003, the liquidator must make a prescribed part of the company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. Net property means the amount which, were it not for this provision, would be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realisation).

Signed



Date



## NOTES TO STATEMENT OF AFFAIRS (CONT.)

### 5. *Prescribed part cont.*

The prescribed part is calculated by reference to a sliding scale as follows

- 50% of the first £10,000 of net property,
- 20% of net property thereafter,
- Up to a maximum amount to be made available of £600,000

The floating charge held by Barclays Bank Plc was created on 24 June 2005 and registered at Companies House on 8 July 2005. The provisions of Section 176A will therefore apply in this liquidation

### 6. *Trade and expense creditors*

The claims of trade and expense creditors are based upon the latest information available within the Company's books and records. Any variances between the Company's records and the amounts due as per the creditor's own records are subject to agreement. The amounts disclosed should not be taken as exact or binding upon creditors

### 7. *Connected creditors*

This relates to the amount due to the director, Dr Charles Easmon, in respect of unpaid remuneration

**The above figures do not take into account the costs, disbursements and expenses of the liquidation.**

Signed..



Date

