

The Insolvency Act 1986

Notice of statement of affairs

Name of Company Surfing Life Limited	Company number 04021464
In the Plymouth County Court <small>[full name of court]</small>	Court case number A02/09

(a) Insert full name(s)
and address(es) of
administrator(s)


I (a) **Chris Parkman of Purnells, Trewoon, Poldhu Cove, Mullion, Nr Helston, Cornwall,**
TR12 7JB

attach a copy of:-

* the statement of affairs;

in respect of the administration of the above company.

* Delete as applicable

Signed 
Administrator

Dated 16/8/09

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Emma Hall at (a) above	
Tel 01326 240 680	
DX Number	DX Exchange



A31 17/08/2009 118
COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

MONDAY

Statement of affairs

Name of Company
Surfing Life Limited

Company number
04021464

In the
Plymouth County Court

{full name of court}

Court case number
A02/09

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) **Surfing Life Limited, Purnells, Trewoon, Poldhu Cove, Mullion
Nr Helston, Cornwall, TR12 7JB**

(b) Insert date on the (b) **5 January 2009**, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) **5 January 2009** the date that the company entered administration.

Full name **JOHN FORAY**

Signed 

Dated **10-8-09**

A – Summary of Assets

Assets

Assets subject to fixed charge:

Assets subject to floating charge:

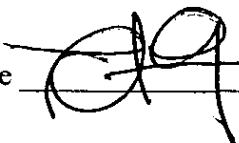
Uncharged assets:

Lloyds TSB Bank Plc
Newquay Boardriders
Plymouth Boardriders
Fixtures and fittings
Stock
Goodwill

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
	NIL
	NIL
	30,676
	1,102
	NIL
	500
	14,400
	?
	46,678

Signature

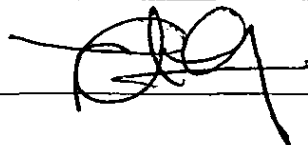


Date 10.8.09.

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 46,678
Liabilities	
Preferential creditors:-	£ 2,719
Estimated deficiency/surplus as regards preferential creditors	£ 43,959
Estimated prescribed part of net property where applicable (to carry forward)	£ NIL
Estimated total assets available for floating charge holders	£ 43,959
Debts secured by floating charges	£ NIL
Estimated deficiency/surplus of assets after floating charges	£ 43,959
Estimated prescribed part of net property where applicable (brought down)	£ NIL
Total assets available to unsecured creditors	£ 43,959
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£367,670
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (323,711)
Shortfall to floating charge holders (brought down)	£ NIL
Estimated deficiency/surplus as regards creditors	£ (323,711)
Issued and called up capital	£225,000
Estimated total deficiency/surplus as regards members	£ (547,711)

Signature



Date

10.8.09.

APPENDIX 4

SURFING LIFE LIMITED (the "Company")

SCHEDULE OF SECURED CREDITORS

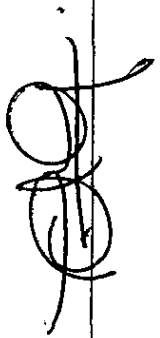
Lloyds TSB Bank Plc have registered a fixed and floating charge against the Company's assets, together with an Omnibus Guarantee and Set Off Agreement, to secure the overdraft facilities provided to the Company, Plymouth Boardriders Limited and Newquay Boardriders Limited.

Prior to the appointment of the Administrator, Plymouth Boardriders Limited settled the Newquay Boardriders Limited's overdraft facility with Lloyds TSB Bank Plc.

Lloyds TSB Bank Plc are therefore no longer a creditor of the Company and therefore there are no secured creditors in this case.

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
John Fordy	The Ranch, Landulph, Saltash, Cornwall, PL12 6QQ	225,000	225,000	
TOTALS		225,000	225,000	



Signature _____ Date 10.8.09.