

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

04033723

Name of Company

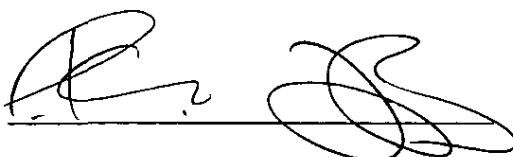
BDEA Limited

~~/~~We
Freddy Khalastchi FCA FABRP
2 Mountview Court
310 Friern Barnet Lane
Whetstone
London
N20 0YZ

Jonathan David Bass ACCA MABRP
2 Mountview Court
310 Friern Barnet Lane
Whetstone
London
N20 0YZ

the liquidator(s) of the above named company attach a statement of the company affairs
as at 20 March 2013

Signed



Date 20 March 2013

Harris Lipman LLP
2 Mountview Court
310 Friern Barnet Lane
Whetstone
London
N20 0YZ

Ref B3399/FXK/JDB/MSP

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Insolvency Section

Post Room

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

BDEA Limited

on the 20 March 2013 the date of the resolution for winding up


Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

ROBERT DANIEL MILLAR

Signed




Dated

20 MARCH 2013

BDEA Limited
Statement Of Affairs as at 20 March 2013

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Book Debts	12,577 02	11,319 32
Goodwill, IPR & Domain Name	379,142 00	NIL
Bibby Financial Services Limited		(1,634 28)
Surplus c/d		<u>9,685 04</u>
Assets subject to floating charge		
Plant & Machinery	3,169 00	NIL
Corporation Tax Refund	389 00	NIL
HL Contra Account	1,390 00	1,390 00
Uncharged assets:		
Estimated total assets available for preferential creditors		<u>1,390 00</u>

Signature  Date 20-3-2013

BDEA Limited
Statement Of Affairs as at 20 March 2013

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		1,390 00
Liabilities		
Preferential Creditors -		
Employees	1,914 18	1,914 18
Estimated deficiency/surplus as regards preferential creditors		(524 18)
Debts secured by floating charge pre 15 September 2003		NIL
Other Pre 15 September 2003 Floating Charge Creditors		(524 18)
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Estimated total assets available for floating charge holders		(524 18)
Debts secured by floating charges post 15 September 2003		NIL
Estimated deficiency/surplus of assets after floating charges		(524 18)
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		NIL
SURPLUS B/D		9,685 04
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Deficiency b/d	524 18	
Trade & Expense Creditors	6,348 64	
Employees	8,889 24	
HM Revenue and Customs - PAYE & NIC	15,998 34	
HM Revenue and Customs - VAT	26,350 09	
Locumlink PPC Limited - In Liquidation	19,099 97	
		77,210 46
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)		(67,525 42)
Estimated deficiency/surplus as regards creditors		(67,525 42)
Issued and called up capital		
Ordinary Shareholders	100 00	100 00
Estimated total deficiency/surplus as regards members		(67,625 42)

Signature

Date

20/3/2013

Harris Lipman LLP
BDEA Limited
B - Company Creditors

Key	Name	Address	£
CA00	Adept Telecom Plc	77 Mount Ephraim, Tunbridge Wells, Kent, TN4 8NS	47 99
CB00	BBK Partnership	1 Beauchamp Court, Victors way, Barnet, Herts, EN5 5TZ	1,705 00
CB01	Bibby Financial Services Limited	3rd Floor, Lacuna Place, Havelock Road, Hastings, East Sussex, TN34 1BG	1,634 28
CB02	Barclays Bank plc	Security Given Fixed & Floating Date Given 08/11/2010 3rd Floor, 192 Northolt Road, South Harrow, HA2 0EW	0 00
CB03	Barclaycard	Security Given Fixed & Floating Date Given 14/09/2004	
CE00	Elmar Printers Limited	PO Box 3000, Teesdale Business Park, Stockton On Tees, TS17 6YG	1,790 65
CM00	Ministry of Fish Marketing	Unit 3, 8 Becket Road, Monatague Industrial Estate, Edmonton, N18 3PN	555 00
CM01	Locumlink PPC Limited - In Liquidation	9a The Close, Winchester, SO23 8DD	2,250 00
CZ90	HM Revenue and Customs	C/O Marrots Recovery LLP, Allan House, 10 John Princes Street, London, W1G 0AH	19,099 97
CZ91	HM Revenue and Customs	Insolvency and Securities, DX 146828 EUSTON 8	0 00
CZ92	HM Revenue and Customs	Enforcement Office, DX 90957 WORTHING 3	0 00
CZ93	HM Revenue and Customs	National Insolvency Unit, 5th Floor, Regain House, James Street, Liverpool, L75 1AD	15,998 34
EB00	Mrs S Balheaves	Insolvency Claims Handling Unit Room BP3202, Warkworth House Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	26,350 09
EB01	Mrs Anita Bohra	14 Davenham Avenue, Northwood, Middlesex, HA6 3HN	0 00
EG00	Mrs J Gawthorpe	Flat 41, Rivington Court, Longstone Avenue, Harlesden, London, NW10 3RL	3,317 60
EG01	Mrs L J Gold	48 Bolster Grove, Crescent Rise, London, N22 7RY	0 00
EH00	Ms Alison Jane Hoolan	3 Brightwen Grove, Stanmore, Middlesex, HA7 4WH	0 00
EM00	Mrs S Miller	47 Alva Way, Carpenders Park, Watford, Herts, WD19 5EB	128 65
ER00	Mrs Sunita Rawat	8 Brightwen Grove, Stanmore, Middlesex, HA7 4WH	0 00
		49 Rucklidge Avenue, Harlesden, London, NW10 4QA	7,357 17
19 Entries Totalling			80,234.74



Signature

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BDEA Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HA01	Mr Jeremy Simon Reuben	72 Windermere Avenue, Finchley, London, N3 3RA	0	50	0	50
HA00	Mr Robert Daniel Miller	8 Brightwen Grove, Stanmore, HA7 4WH	0	50	0	50
2 Entries Totalling						100

Signature 

BDEA LIMITED

DEFICIENCY ACCOUNT

	£	£
Shareholders' funds carried forward at 30 September 2012		285,942 00
Less amounts written off for the purpose of the statement		
Plant & Machinery	(3,169 00)	
Corporation Tax Refund	(389 00)	
Book Debts	(1,257 70)	
Goodwill	<u>(379,142 00)</u>	
		(383,957 70)
Less Employee related claims which arise on liquidation (Compensatory Notice Pay & Redundancy Pay)		(4,629 90)
Assumed trading profit / (loss) for the period (to balance)		35,120 18
Estimated deficiency as regards to the creditors		(67,525 42)
Less Share capital		(100 00)
Estimated deficiency as regards members		(67,625 42)

The following notes form an integral part of the above statement

- (a) The estimated statement of affairs has been prepared on the basis of information and explanations provided by the director and his agents except where stated
- (b) Nikla Limited, insolvency agents, have valued the company's assets including Goodwill, IPR & database, office furniture and equipment. The office furniture and equipment previously detailed in the company's account appears to be owned by a third party
- (c) The book debts are subject to a factoring agreement with Bibby Financial Service Limited ("Bibby") who in the first instance, are dealing with the collection of the ledger. At the date of this statement Bibby have yet to apply their termination charges and therefore the amount owed to them may increase following the commencement of the liquidation
- (d) With regard to the estimated to realise value for the book debts, the ledger has been discounted by 10% to take in to account a provision for bad debts
- (e) The cash at bank is in respect of the credit balance held in the company's account as at the date of cessation. It is expected that the balance will be realised in full



- (f) The company is owed a potentially due a Corporation Tax however in accordance to Rule 4 90 of the Insolvency Act 1986 credits at the date of insolvency may be offered to other Government Departments to settle debts, which the company owes them
- (g) This sum due to Locumlink PPC Limited is in respect of the purchase of the assets and goodwill from the Liquidator of the same in a previous insolvent liquidation The transaction was invoiced on 13 February 2013
- (h) The company's liability to HM Revenue & Customs is in respect of VAT due for the period from 1 July 2012 to cessation The last VAT return submitted was for the period ended 31 December 2012
- (i) The company's liability to the HM Revenue & Customs in respect of PAYE/NIC is due for the year ended 2012/13 The P35 for the year 2012/13 has not yet been submitted
- (j) The employee debts relate to arrears of wages, holiday, notice and redundancy pay that have been calculated from the company's wage records It should be noted that further employee claims are expected in this regard which will be processed during the course of the liquidation and a breakdown is as follows

Arrears of wages	£5,859 34
Holiday pay	£314 18
Notice pay	£202 40
Redundancy pay	<u>£4,427 50</u>
	<u>£10,803 42</u>

- (k) The claims of trade and expense creditors are based upon the latest information available within the company's books and records Any variances between the company's records and the amounts due as per the creditor records are subject to agreement by the liquidator The amounts disclosed should not be taken as exact or binding upon the creditors

Prepared by

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