

Statement of Company's
Affairs**S.95/99**Pursuant to Section 95/99 of the
Insolvency Act 1986

To the Registrar of Companies

For Official Use

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Company Number

04088949

Name of Company

(a) Insert full name of
company

(a) Support Solutions Limited

(b) Insert full name(s)
and address(es)We, (b) Linda Farish
RMT Accountants Ltd
Gosforth Park Avenue
Newcastle upon Tyne NE12 8EGAnthony Josephs
RMT Accountants Ltd
Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG

(c) Insert date

the Liquidators of the above named company, attach a statement of the company's affairs
as at (c) 16 February 2015

Signed



Date

17/2/16

Presenter's
name, address
and reference (if
any)Linda Farish
RMT Accountants & Business Advisors
RMT, Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG
LS1300

Liquidator

For Official Use

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20/02/2015

#260

COMPANIES HOUSE

Statement of Affairs

SUPPORT SOLUTIONS LIMITED

Statement as to affairs of Support Solutions Limited

on the 16th day of February 2015 being a date not more than 14 days before the date of the resolution for winding up ✓

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Mr Michael Patterson

Signed

 _____

Dated

16.02.2015 ✓ _____

Signature



Date

16.02.2015

A - SUMMARY OF ASSETS

	<u>Book Value</u>	<u>Estimated to Realise</u>
	<u>£</u>	<u>£</u>
Assets Subject to Specific Charge		
Assets Subject to Fixed Charge		
Freehold Land and Property	202,989	215,000
Less Amounts Owing to HSBC Bank plc	(187,902)	(187,902)
	<u>15,087</u>	<u>27,098</u>
Assets Subject to Floating Charge		
Assets not Subject to Charge		
Amounts Due Under Contract	51,429	0
Cash on Hand	12,030	12,030
Debtors (Pre-Appointment)	28,417	21,313
Directors Loan Account	313,039	313,039
Furniture Fixtures & Office Equipment	33,629	845
Motor Vehicles	80,000	25,000
Work In Progress	120,000	0
Available to preferential creditors	<u>653,631</u>	<u>399,325</u>

Signature



Date

16.07.2015

A1 – SUMMARY OF LIABILITIES

	Estimated to Realise	
	£	£
Estimated total assets available for preferential creditors		399,325
Liabilities		
Holiday Pay	(449)	(449)
Estimated Surplus (Deficiency) as regards preferential creditors		398,876
Estimated total assets available for floating charge holders		398,876
Floating Charge Claims		0
Total assets available to unsecured creditors		398,876
Unsecured non-preferential claims		
Banks/Institutions	(39,611)	
Employees	(3,120)	
HM Revenue and Customs	(64,402)	
Trade and Expense Creditors	(406,639)	
		(513,772)
Estimated Surplus (Deficiency) Unsecured creditors		(114,896)
Share Capital		
Ordinary	(2)	(2)
Estimated Surplus (Deficiency) as regards members		(114,898)

Signature



Date

16.02.2015

B COMPANY CREDITORS - SUPPORT SOLUTIONS LIMITED

NOTE You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Begum, Schumila (Miss)	c/o RMT, Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	273 00			0 00
Birmingham City Council	Feedback, FREEPOST Birmingham B1 1BR	336 70			0 00
BT	TVTE, 5th Avenue Business Park Gateshead NE82 6XX	0 00			0 00
Duro-David, Abimbola (Ms)	c/o RMT, Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	256 56			0 00
EE	P O Box 4813, Units 1-2 Chartwell Business Centre, Chartwell Road, Lancing West Sussex BN15 9RB	99 74			0 00
E-on UK	P O Box 123 Nottingham NG1 6HD	12 00			0 00
HM Revenue & Customs	3rd Floor Euston Tower, 286 Euston Road London NW1 3UH	0 00			0 00
HM Revenue & Customs	Claims Handling Unit, Room BP3202, Banton Park View, Longbenton Newcastle NE98 1ZZ	380 00			0 00
HM Revenue & Customs	National Insolvency Unit, 5th Floor Regian House, Chain Street Liverpool L74 1AD	50,840 00			0 00
HM Revenue & Customs - Leeds	Insolvency & Securities Unit, Castle House, 31 Lisbon Street Leeds LS1 4SW	13,182 00			0 00
HSBC Bank plc	12 Allhallows Bedford MK40 1LJ	187,902 05	Drayton Road, Birmingham	21/12/2012	187,902 05
Matthews, Laura (Miss)	c/o RMT, Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	430 78			0 00
Natwest Bank plc	Special Relationship Management, Floor 4, 1 Spinningfields Square Manchester M3 3AP	39,611 00			0 00
Nelson Thomas Contractors Ltd	First Floor, 5-7 Hagley Road, Halesowen West Midlands B63 4PU	1,140 00	Disputed - HQ.		0 00
Office Furniture Online	Jubilee House, Dumfries Enterprise Park, Tinwald Downs Road, Heathhall Dumfries DG1 3SJ	52 00			0 00
Orange Payment Processing	Orange Business Collection, Global House, Senhouse Road Darlington DL1 4YQ	176 13			0 00
Patterson, Marcia (Mrs)	c/o RMT, Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	1,304 24			0 00
Patterson, Michael (Mr)	c/o RMT, Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	1,304 24			0 00
Portcullis Computer Security Limited	The Grange Barn, Pikes End, Pinner Middlesex HA5 2EX	5,598 00	Disputed - HQ.		0 00
Redundancy Payments Service	PO Box 16685 Birmingham B2 2LX	0 00			0 00


Signature  Date 16.02.2015

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Severn Trent Water	Sherbourne House, St Martin's Road, Coventry West Midlands CV3 6SD	18 63			0 00
Six Key	83 Carmel Road North Darlington DL3 8RJ	84,000 00			0 00
Technical Housing Solutions Limited	10 Summerhouse Grove Darlington DL3 8UE	315,205 93			0 00

Signature  Date 16.02.2015

C SHAREHOLDERS - SUPPORT SOLUTIONS LIMITED

No.	Name of shareholder	Address (with postcode)	Type of shares held	Nominal amount of share £	Number of shares held £	Amount per share called up £	Total amount called up £
	Marcia Patterson	22 Kimbolton Avenue Bedford Milton Keynes MK40 3AA	Ordinary	1 00	1	1 00	1 00
	Michael Patterson	Media House 3 Drayton Road Birmingham B14 7LP	Ordinary	1 00	1	1 00	1 00
						Total:	2.00

Signature  Date 16.01.2015

Support Solutions Limited

NOTES TO THE STATEMENT OF AFFAIRS


- 1 **Secured Creditors** HSBC Bank plc were granted a debenture by the Company on 9th September 2005 (Registered 10th September 2005) creating a fixed and floating charge over the assets and undertaking of the Company HSBC Bank plc also hold a Legal Mortgage over the trading premises on 14th December 2012 (Registered 21st December 2012)
- 2 **Freehold Property** HSBC Bank plc hold a Legal Mortgage over the property We understand that the property has been professionally valued although the property is stated at its written down value for the purpose of the statement of affairs and will be subject to formal valuation once liquidators have been appointed
- 3 **Chattel Assets** All assets have been professionally valued by our agents, W&H Peacock Auctioneers & Valuers There are some vehicles over which the ownership is disputed and any appointed Liquidator will need to review this We understand that a number of classic cars which may be owned by the company are currently being restored in Bulgaria These have not been valued for the purpose of the statement of affairs and the position will be subject to investigation by the appointed liquidators
- 4 **Other Assets** There is an overdrawn Directors' Loan Account in the sum of £313,039 Additionally there are deferred amounts due under contracts which have been written off for the purpose of the statement of affairs as the Director is of the opinion that these are unlikely to be recoverable following the insolvency of the Company
- 5 **Book Debt** The book Debts have been written down by a general provision of 25%
- 6 **Cash on Hand** These are funds held in an insolvency client account with RMT from the sale of motor vehicles
- 7 **Work in Progress** This was for work gained by the Company on which commission may be payable However, as no contracts have yet been signed recoverability is doubtful
- 6 **Preferential Creditors** This represents amounts due to employees in respect of wages arrears and accrued holiday pay which will be paid from the Redundancy Fund up to the statutory limits prescribed and also includes employee claims in excess of statutory limits
- 7 **'Prescribed Part'** Under the provisions of the Enterprise Act 2002, introduced on 15 September 2003 the preferential status of the Inland Revenue and Customs & Excise has been abolished

As a consequence of this a "prescribed part" of the Company's assets must be set aside for the benefit of the unsecured creditors in respect of any floating charge security granted after 15 September 2003

The prescribed part is calculated as follows -

- 50% of the first £10,000 of the net property of the company if the net assets are in excess of the £10,000
- 20% of the property thereafter, subject to a limit of £600,000

The prescribed part in this matter is estimated at Nil as the charge holder is likely to recover its debt under its fixed charge

 16.02.2013

8 Non Preferential Creditors


Employees' Claims This represents amounts due to employees under the Employment Rights Act 1986 in respect of redundancy and compensation for failure to receive statutory notice and payable to prescribed limits by Department for Business Innovation & Skills ("BIS"), together with claims for redundancy and payment in lieu of notice in excess of statutory limits prescribed by BIS

HM Revenue and Customs Represents PAYE/NIC of £380 outstanding for the past month and VAT of £50,840 for the past nine months, together with Corporation Tax Liability of £13,182

Trade Creditors Trade creditors are based on the books and records of the company at the date of liquidation and are stated inclusive of VAT

Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the company to make payment of the whole or part of the amount shown

- 9 The statement of affairs does not reflect the fees and expenses of administering the liquidation


 16.07.2015

Support Solutions Limited

S98 440

**Estimated Deficiency Account
For the period from 30th April 2014 to 6th February 2015**

	£	£
Profit and Loss Account Balance at 30 th April 2014		203,235
Amounts written off for the purposes of the statement		
Motor Vehicles	(55,000)	
Amounts Due Under Contract	(51,429)	
Furniture Fixtures and Office Equipment	(32,784)	
Freehold Property	(12,011)	
Book Debts	(7,104)	
WIP	(120,000)	
Cash	(12,030)	
		<u>(290,358)</u>
		(87,123)
Extraordinary Items		
Redundancy and Pay in Lieu of Notice	(3,120)	
		<u>(90,243)</u>
ASSUMED TRADING LOSS FOR THE PERIOD		(24,653)
DEFICIENCY PER STATEMENT OF AFFAIRS		<u>(114,896)</u>

 16.07.2015