

Rule 4.34-CVL

The Insolvency Act 1986

Form 4.20

**Statement of Company's Affairs**

Pursuant to Section 95/99 of the  
Insolvency Act 1986

**S.95/99**

To the Registrar of Companies

For Official Use

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Company Number

04175791

Name of Company

(a) Insert full name of  
company

(a) Stonepark Construction Limited

(b) Insert full name I/We <sup>(b)</sup> David N Kaye  
and address

of Crawfords Accountants LLP, Stanton House  
41 Blackfriars Road  
Salford  
Manchester, M3 7DB

(c) Insert date

the Liquidator(s) of the above named company attach a statement of the company's  
affairs as at <sup>(c)</sup> 1 November 2012

Signed

Date 1 November 2012

The presenter's name,  
address and reference

Crawfords Accountants LLP  
Stanton House  
41 Blackfriars Road  
Salford  
Manchester M3 7DB  
C464/5/DNK/KLB

For Official Use

Liquidation Section

Post Room

SATURDAY



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QIQ

03/11/2012

#137

COMPANIES HOUSE

**Statement Of Affairs**

**IN THE MATTER OF STONEPARK CONSTRUCTION LIMITED**

**and**

**IN THE MATTER OF THE INSOLVENCY ACT 1986**

Statement as to the affairs of **Stonepark Construction Limited**

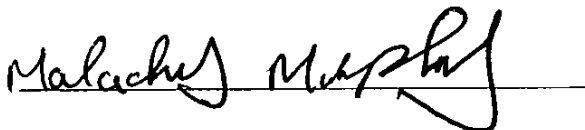
on the 1 November 2012 the date of the resolution for winding up

**Statement of Truth**

I/We      Mr Malachy Christopher Murphy  
of          16 Scott Road, Droylsden, Manchester, M3 7UY

Make a Statement of Truth and say that the several pages exhibited hereto and marked "MCM1" are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 1 November 2012 the date of the resolution for winding up and that the said company carried on business as Construction and Civil Engineering

Signature



Date

1 November 2012

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**IN THE MATTER OF**  
**Stonepark Construction Limited**

This is the exhibit marked "MCM1" referred to in the Statement of Truth of Mr Malachy Christopher Murphy

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A – Summary of Assets

<b>ASSETS</b>	<b>Book Value £</b>	<b>Estimated to Realise £</b>
<b>Assets specifically pledged:-</b>	None	None
<b>Assets not specifically pledged:-</b>		
Funds in Hands of Accountants	9,337	9,337
Fixed Assets		Note 7
<b>Estimated total assets available for creditors</b>		9,337

Signature \_\_\_\_\_

Date  
Summary of Assets (7/98)

# A1 – Summary of Liabilities

		Estimated to Realise
<b>Estimated total assets available for creditors (from Summary of Assets)</b>	£	9,337
<b>Liabilities</b>	£	
<b>Estimated /surplus as regards creditors</b>	£	
<b>Debts secured by a floating charge:–</b>	£	None
<b>Estimated surplus of assets available for non-preferential creditors</b>	£	9,337
<b>Non-preferential claims:–</b>	£	
Director's loan account	177,158 27,308	204,466
	Note 7	
<b>Estimated deficiency/surplus as regards creditors</b>	£	195,129
<b>Issued and called-up capital:–</b>	£	100
<b>Estimated deficiency as regards members</b>	£	195,229

Signature \_\_\_\_\_

Date

Summary of Liabilities (7/98)

## **Stonepark Construction Limited**

### **Notes to the Statement of Affairs**

- 1 Claims of creditors are subject to agreement in due course. The amounts stated will not prejudice your claim which will be agreed, if appropriate, by the Liquidator in due course.
- 2 No provision has been made in respect of claims by employees under the terms of the Employment Rights Act 1996.
- 3 No account has been taken of any claims by creditors under a Retention of Title clause.
- 4 Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A Liquidator has to set aside -

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

There is no qualifying floating charge in this case so the prescribed part provisions do not apply, or

- 5 Subject to the costs and expenses of the winding up.
- 6 The parent company, Stonepark Plant Hire Limited ("Plant Hire") appears in the list of creditors in the sum of £12,000.
- 7 The whole of the fixed assets of the company were sold to Plant Hire on 1 June 2010. Stonepark Construction Limited ("Construction") hire the assets from Plant Hire as and when required. Plant Hire issued invoices to Construction which rather than paying Plant Hire directly made part payment to Mr M Murphy and Mr K Murphy. Whilst this would appear to suggest an overdrawn loan account in the names of those two individuals, it does appear that the payments, which were debited to the account of Plant Hire in the books of Construction, should not be regarded as such.
- 8 The company has the ability to claim loss relief for corporation tax for the last three years. However, this would not be viable as it would be offset against the debt due to HMRC.

- 9 Estimated Deficiency Account For the Period 1 March 2012 to 29 October 2012

	£
Accumulated losses as at 31 March 2012	83,435
Amounts written off on Statement of Affairs	-
Balance being estimated trading loss for the period	<u>111,794</u>
Estimated Deficiency per Statement of Affairs	<u>195,549</u>

Although there are no accounts to cover this period, the Director believes the estimated trading loss of £111,794 to be a reasonable estimate of the losses incurred in the period. This figure is roughly proportionate to the losses incurred during the year ended 31 March 2012. These losses have been incurred on the Manchester University contract referred to in the trading history where the company was forced to suffer long delays and heavy additional costs which it claims was occasioned by the conduct of the main contractor.

**Stonepark Construction Limited**  
**Schedule of Creditors**

**Trade Creditors**

£

AC Plant Glazing Ltd, Unit 4, Coal Pit Lane, Atherton, Manchester, M46 0FY	98 40
Advantage Civil Engineering Supplies Ltd, 23 Woodsmoor Lane, Woodsmoor, Stockport, SK2 7AZ	77,912 02
BTE Plant Sales (Northern) Ltd, Unit 12, Tomlinson Road, Leyland, Lancs, PR25 2DY	616 08
Buildbase Civils & Lintels, 5520 Oxford Business Park South, Cowley, Oxford, OX4 2LL	6,736 53
Burdens Ltd, PO Box 228, Emersons Green, Bristol, BS16 7WY	2,430 70
CEMEX UK Materials Ltd, PO Box 104, Thornaby, Stockton-on-Tees, TS17 6WZ	7,144 52
Collins Reinforcements Limited, Unit 5, Dobson Park Industrial Estate, Dobson Park Way Wigan, WN2 2DY	4,438 02
Conquip Industrial, Waste Construction, Manchester, M13 9PL	336 00
Crown Oil, Bury New Road, Heap Bridge, Bury, BL9 7HY	1,040 19
Drain Alert, Cripplegate Lane, Hoghton, Preston, PR5 0RR	798 00
Drill Direct Limited, 39 Wrexham Close, Callands, Warrington, WA5 9RL	330 00
Enviro Bund UK Ltd, Top o'th Lea Farm, Bury Old Road, Ramsbottom, Bury, BL0 0RX	660 00
J O'Shea & Sons Ltd, Orchard Street, Pendleton, Salford, Manchester, M6 6FL	11,712 00
Jewson, Old Fieldhouse Lane, Off Lees Road, Huddersfield, HD2 1YS	533 34
L&J Lifting Gear Supplies Ltd, 24 Owls Gate, Lees, Oldham, OL4 3FL	144 00
M J Wilkinson, Ghants Farm, Sower Carr Lane, Hambleton, Nr Blackpool, FY6 9DJ	11,554 20
Marshalls, Landscape House, Premier Way, Lowfields Business Park, West Yorkshire, HX5 9HT	1,291 52
MGF (Trench Construction Systems) Ltd, Grant House, South Lanes Industrial Estate, Lockett Road, Ashton in Makerfield, WN4 8DE	586 27
Network, 165 Bath Road, Slough, Berkshire, Slough, SL1 4AA	1,113 26
Ref 431690/5329889/5329891	
P&N Breaker Hire Ltd, Elton Street, Cambridge Industrial Est, Salford, M7 1TJ	258 00
Parex Ltd, Holly Lane Industrial Estate, Atherstone, Warwickshire, CV9 2QZ	3,027 26
PJP (UK) Ltd, Mill Street, Radcliffe, Manchester, M26 1AJ	1,341 50
Q Plant Hire Limited, 1 Stampstone Street, Oldham, OL1 3PW	1,500 00
Schacter Cohen & Bor LLP, 31 Sackville Street, Manchester, M1 3LZ	5 268 31

Sheffield Insulations, Langsett Road, Hillsborough Works, Sheffield, S6 2LW	182 84
Smiths Equipment Hire, The Old Tramsheds, Whitegate Drive, Blackpool, FY3 9JW	1,942 34
Speedy Asset Services Limited, Chase House, 16 The Parks, Newton Le Willows, WA12 0JQ	5,653 58
Stalybridge Readymix Ltd, Bridge Street, Cheshire, SK15 1PF	8,316 90
Stonepark Plant Hire Limited, 16 Scott Road, Droylsden, Manchester, M43 7UY	12 000 00
Sustainable Drainage Systems Limited, Clearwater House, Castlemills, Biddisham, Somerset, BS26 2RE	1,700 00
Tarmac Building Products Limited, Millfields Road, Ettingshall, Wolverhampton, West Midlands, WV4 6JP	5,359 22
Travis Perkins, Lodge Way House, Lodge Way, Harlestone Road, Northampton. NN5 7UG	1,133 87
<b>Total Amount:</b>	<b>177,158 91</b>

#### Crown Creditors

£

H M Revenue & Customs, Durrington Bridge House, Barrington Road., Worthing, BN12 4SE	7,307 94
H M Revenue & Customs, NI Contributions Office, Insolvency Longbenton, Newcastle upon Tyne, NE98 1ZZ	
HM Revenue & Customs, National Insolvency Unit, 5th Floor Regian House, James Street, Liverpool, L75 1AD Ref 732 4837 30	20,000 00 Est
<b>Total Amount</b>	<b>27,307 94</b>

#### Director's Loan Account

£

Mr M Murphy, 16 Scott Road, Droylsden, Manchester, M43 7UY	Note 7
<b>Total Amount</b>	<b>Note 7</b>