

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

04177314

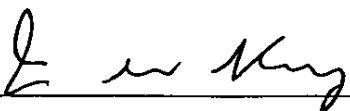
Name of Company

F Watson Limited

I / We
Steven Philip Ross
Tenon House
Ferryboat Lane
Sunderland
Tyne and Wear
SR5 3JN

Ian William Kings
Tenon House
Ferryboat Lane
Sunderland
Tyne and Wear
SR5 3JN

the liquidator(s) of the above named company attach a statement of the company affairs
as at 28 October 2010

Signed 

Date 28 October 2010

RSM Tenon Recovery
Tenon House
Ferryboat Lane
Sunderland
Tyne and Wear
SR5 3JN

Ref 5509830/SPR/IWK/KA/LB

For Official Use

Insolvency Section

Post Room

FRIDAY



A29

05/11/2010

92

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

F Watson Limited

on the 28 October 2010 the date of the resolution for winding up

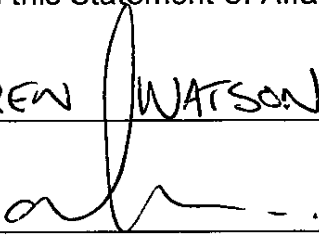
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Fullname

ANDREW WATSON

Signed



Dated

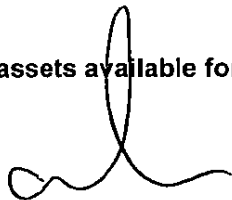
28/10/10.

F Watson Limited
Statement Of Affairs as at 28 October 2010

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Factored - Book Debts	184,314 00	138,236 00
Non Factored - Book Debts	14,343 00	10,757 00
Ashley Commercial Finance Limited		(17,580 00)
		131,413 00
Assets subject to floating charge:		
Uncharged assets		
Machinery, Equipment, Stock & Goodwill	26,719 00	45,000 00
Director's Loan	33,000 00	33,000 00
Estimated total assets available for preferential creditors		209,413 00

Signature



Date

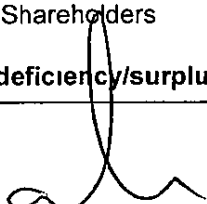
28/10/10

F Watson Limited
Statement Of Affairs as at 28 October 2010

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	209,413 00
Liabilities	
Preferential Creditors -	
RPS - Arrears of Pay & Holiday Pay	380 00
Employee Claims of Arrears & Hol Pay	43 00
	423 00
Estimated deficiency/surplus as regards preferential creditors	208,990 00
Debts secured by floating charge pre 15 SEPTEMBER 2003	
	NIL
	208,990 00
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Based on floating charge assets of 130,990 00	
Estimated total assets available for floating charge holders	208,990 00
Debts secured by floating charges	
	NIL
Estimated deficiency/surplus of assets after floating charges	208,990 00
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	208,990 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade Creditors	18,816 00
Employee Claims of Arrears/Hol Pay	43 00
RPS - Wages in Lieu of Notice	380 00
Barclays Bank PLC - Overdraft	215 00
HM Revenue & Customs - Corp Tax	12,786 00
HM Revenue & Customs - VAT	215,970 00
HM Revenue & Customs - PAYE/NIC	200,019 00
Termination of Lease / Contract Hire	50,316 00
SPACIA - Rent Units 38/40 Crossland Ct	2,292 00
DTZ - Dilapidations - 2A Whitehouse Road	20,896 00
	521,733 00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(312,743 00)
Estimated deficiency/surplus as regards creditors	(312,743 00)
Issued and called up capital	
Ordinary Shareholders	100 00
	100 00
Estimated total deficiency/surplus as regards members	(312,843 00)

Signature



Date

28/10/10.

RSM Tenon Recovery
F Watson Limited
B - Company Creditors

Key	Name	Address	£
CA01	ADT Fire & Security PLC	Security House, The Summit, Henworth Road, Sunbury on Thames, Middlesex, TW16 5DB	85 19
CB00	Banson Tool Hire Limited	Thompson Street, Pellon Lane, Halifax, West Yorkshire, HX5 5SB	7,198 35
CB01	British Telecommunications PLC	Telephone Payment Centre, Newcastle Upon Tyne, NE82 6XX	1,494 57
CB02	BIM UK Limited	Prince Street, Bolton, BL1 2NP	3,381 44
CB03	Bank of Scotland PLC	Black Horse Limited, 116 Cockfosters Road, Barnet, Herts, EN4 0DY	24,363 68
CB04	Barclays Bank Plc	Leeds Area Branches 1, 77 Albion Street, Leeds, LS1 5LD	215 00
CD01	Days Contract Hire	Swansea Road, Garngoch, Swansea, SA4 4LL	5,500 00
CD02	DTZ	6th Floor, Central Square South, Orcahrd Street, Newcastle upon Tyne, NE1 3AZ	20,896 37
CE00	Employee Claims		86 00
CF00	M Frasier	18 Ellesmere Avenue, Westerhope, Newcastle Upon Tyne, NE25 2LN	0 00
CH00	HM Revenue & Customs	7th Floor, 31 Lisbon Street, Leeds, LS1 4SA	200,019 00
CH01	HM Revenue & Customs	Queens Dock, Liverpool, L74 4AF	215,970 00
CH02	HM Reveune & Customs	Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	12,786 00
CN00	Northgate Vehicle Hire (Yorkshire and Humber)	Insolvent dpt, Norflex House, 20 Allington Way, Darlington, County Durham, DL1 4DY	10,378 75
CN01	N Power Business	PO Box 263, Leeds, LS14 9AN	58 94
CO00	Ogilvie Fleet Limited	Ogilvie House, 200 Glasgow Road, Stirling, FK7 8ES	6,000 00
CP00	PPG Architectural Coatings	Huddersfield Road, Birstall, Batley, West Yorkshire, WF17 9XA	374 11
CR01	Redundancy Payments Office	Ladywell House, Ladywell Road, Edinburgh, EH12 7UR	760 00
CS00	Mr Jeff Skinner	The Sidings, Copley Hill, Leeds, LS12 1HY	4,800 00
CS01	Santander Asset Finance PLC	298 Deansgate, Manchester, M3 4HH	4,073 22
CS02	SPACIA	C/O 1B George Mackay, 1B George Stephenson House, Toft Green, York, YO1 6JT	2,292 00
CV00	Vardy Contract Marketing	T/A Pendragons Contracts, Pendragon House, Sir Frank Little Road, Derby, DE21 4AZ	0 00
CW00	Clive Walker Timber Limited	Unit 3 Beza Road, Hunslet, Leeds, LS10 2BR	1,341 28
CW02	Wurth UK Limited	1 Centuron Way, Erith, Kent, DA18 4AE	81 24
CY00	M Young	67 Durham Road, Gateshead, Tyne & Wear, NE8 4AP	0 00
CY01	Yorkshire Water PLC	PO Box 52, Bradford, BD1 5RQ	0 00
26 Entries Totalling			522,155.14

Signature _____