

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

--	--	--

Company Number

04211238

Name of Company

Genasys Power Systems Limited

I / We
Jonathan Malcolm Timmis
14 Queen Street
Lancaster
LA1 1RS

the liquidator(s) of the above named company attach a statement of the company affairs
as at 10 February 2011

Signed

Date 10 February 2011

J M Marriott
14 Queen Street
Lancaster
LA1 1RS

Ref JMM318/JMT/ABC/MH

Software Supplied by Turnkey Computer Technology Limited Glasgow

For Official Use
Insolvency Section | Post Room

WEDNESDAY



A85HRRPB
A06 16/02/2011 183
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Genasys Power Systems Limited

on the 10 February 2011 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Simon James Jarvis

Signed



Dated

10/2/11

Genasys Power Systems Limited
Statement Of Affairs as at 10 February 2011

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
National Westminster Bank Plc		(107,213 00)
Deficiency c/d		<u>(107,213 00)</u>
Lease Purchase - Pickups	18,000 00	18,000 00
Lombard Finance		(25,666 00)
Deficiency c/d		<u>(7,666 00)</u>
Assets subject to floating charge:		
Plant, Machinery & Equipment	35,715 00	11,000 00
WIP	7,000 00	Uncertain
Book Debts	14,000 00	7,000 00
Uncharged assets:		
Leasehold Property (1)	1 00	NIL
Estimated total assets available for preferential creditors		18,000 00

Signature

Date

10/2/11

Genasys Power Systems Limited
Statement Of Affairs as at 10 February 2011

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	18,000 00
Liabilities	
Preferential Creditors -	
Employee Arrears/Hol Pay	NIL
Estimated deficiency/surplus as regards preferential creditors	<u>18,000 00</u>
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	18,000 00
Estimated prescribed part of net property where applicable (to carry forward)	6,600 00
Estimated total assets available for floating charge holders	<u>11,400 00</u>
Debts secured by floating charges post 15 September 2003	
Deficiency b/d	107,213 00
Estimated deficiency/surplus of assets after floating charges	<u>(95,813 00)</u>
Estimated prescribed part of net property where applicable (brought down)	6,600 00
Total assets available to unsecured creditors	<u>6,600 00</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Deficiency b/d	7,666 00
Trade & Expense Creditors	940 00
Employees	NIL
Directors Loan Account	90,000 00
H M Revenue & Customs (VAT)	48,150 00
H M Revenue & Customs (PAYE/NIC)	28,823 00
H M Revenue & Customs (CT)	6,086 00
	<u>181,665 00</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	<u>(175,065 00)</u>
Shortfall in respect of F C's post 14 September 2003 (brought down)	95,813 00
Estimated deficiency/surplus as regards creditors	<u>(270,878 00)</u>
Issued and called up capital	
Ordinary Shareholders	2 00
Estimated total deficiency/surplus as regards members	<u>(270,880 00)</u>

Signature Date 10/2/11

J M Marriott
Genasys Power Systems Limited
A2 - Secured Creditors Statement of Affairs Figures

Key	Name	£
CL00	Lombard Finance C/o P&A Receivables Services Plc Kendal House 41 Scotland Street Sheffield S3 7BS	25,660 00
CN00	National Westminster Bank Plc FAO Craig Pierce, Specialist Relationship Manager, SRM Telephony Manchester, Depot Code 049 Floor 2, 1 Hardman Boulevard Manchester M3 3AQ	107,213 00
2 Entries Totalling		132,873 00

Signature



Page 1 of 1

IPS SQL Ver 2010

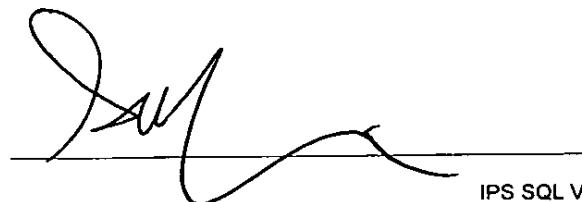
09 February 2011 17 49

J M Marriott
Genasys Power Systems Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CC00	Combined Precision Components (CPC) Component House Faraday Drive Fulwood Preston PR2 9PP	939 59
CH00	HM Revenue & Customs (VAT) Insolvency Operations Queens Dock Liverpool L74 4AF	48,150 00
CH01	H M Revenue & Customs (PAYE/NIC) Room BP 3202, Warkworth House Benton Park View Longbenton Newcastle Upon Tyne NE98 1ZZ	28,823 00
CH02	H M Revenue & Customs (Tax) Cumbria Area, Eskdale House Shap Road Kendal Cumbria LA9 6ZU	6,086 00
CS00	Mr S Jarvis Broughton Beck House Broughton Beck Ulverston LA12 7PH	90,000 00
5 Entries Totalling		173,998.59

@ - Denotes associate creditor

Signature



Page 1 of 1

IPS SQL Ver 2010

09 February 2011 17 49

Genasy Power Systems Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HS00	Mr Simon Jarvis	Broughton Beck House, Broughton Beck, Ulverston, LA12 7PH	0	1	0	1
HS01	Mrs Sue Jarvis	Broughton Beck House, Broughton Beck, Ulverston, LA12 7PH	0	1	0	1
2 Entries Totalling			2			

Signature



Page 1 of 1