

Statement of Company's
Affairs

Pursuant to Section 95/99 of the
Insolvency Act 1986

S.95/99

For official use

To the Registrar of Companies

Company Number

04351521

Name of Company

(a) Insert full name of company

(a) FURNITURE TECHNIQUE LIMITED

(b) Insert full name(s) and
address(es)

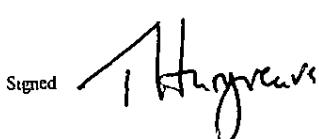
I/We (b) Timothy John Hargreaves
Riley Moss Insolvency
Chandler House
5 Talbot Road
Leyland, PR25 2ZF

(c) Insert date

the Liquidator(s) of the above named company attach a statement of the company's affairs as at (c)

30th September 2014

Signed



Date

30/9/14

Presenter's name, address and
reference (if any)

FRIDAY
A09



A3HQYRPV

03/10/2014

#291

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

FURNITURE TECHNIQUE LIMITED

on the 30th September 2014 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

This statement must be signed by the named Director following completion of this form

(a) Insert name and occupation

Akberalı Ismail Sange
Director

I believe that the facts stated in this Statement of Affairs are true, and that the said company carried on business as a Manufacturer and Retailer of Kitchen Furniture

Date 30/09/14

Signature(s)


Akberalı Ismail Sange

A - Summary of Assets

| Assets | Book Value £ | Estimated to Realise £ |
|---|-----------------|------------------------------|
| <i>Assets</i> | | |
| <i>Assets subject to Fixed charge</i> | | |
| <i>Assets subject to floating charge</i> | | |
| <i>Uncharged Assets</i> | | |
| Intangible Assets | 20,250 | Nil |
| Fixtures & Fittings | | 2,050 |
| Plant & Machinery | 29,825 | 850 |
| Vehicles | | 2,000 |
| Estimated total assets available for preferential creditors | 50,075 | 4,900 |

Signature

 Date 30/09/14

A1 - Summary of liabilities

| | £ | Estimated to realise £ |
|---|----------|------------------------|
| Estimated total assets available for preferential creditors (carried from page A) | | 4,900 |
| Liabilities | | |
| <i>Preferential creditors 2 Employee Claims (Estimated)</i> | (5,000) | |
| Estimated deficiency/surplus as regards preferential creditors | | (100) |
| Estimated prescribed part of net property where applicable (to carry forward) | | |
| Estimated assets available for floating charge holders | | (0) |
| <i>Debts secured by a floating charge</i> | | |
| Estimated deficiency/surplus of assets after floating charge | | (100) |
| Estimated prescribed part of net property where applicable (brought down) | | |
| Total assets available to unsecured creditors | | Nil |
| <i>Non-preferential claims (exc shortfall to floating chargeholders)</i> | | |
| Trade Creditors | (6,825) | |
| H M Revenue & Customs (VAT & PAYE - Estimate) | (5,297) | |
| Connected Company Loan | (25,000) | |
| Employee Claims | (20,000) | |
| Directors Loan | (9,700) | |
| | (66,822) | |
| Estimated deficiency/surplus as regards non preferential creditors (exc shortfall to floating charge holders) | | (66,822) |
| Shortfall to floating charge holders & preferential creditors | | (100) |
| Estimated deficiency / surplus as regards creditors | | (66,922) |
| <i>Issued and called up capital</i> | | |
| 20 Ordinary Share of £1 | (20) | (20) |
| Estimated total deficiency/surplus as regards members | | (66,942) |

Signature

Date 30/09/14

B Company Creditors

Note you must identify creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

SEE ATTACHED
SCHEDULE

Signature _____ Date _____

FURNITURE TECHNIQUE LIMITED

Creditors List as at 30th September 2014

| | |
|---|---------|
| East Coast Fittings Limited Auster House, Rearsby Business Park Gaddesby Lane Rearsby LE7 4YH | £548 |
| Hills Panel Products Limited Scottfield Road Oldham OL8 1LA | £463 |
| HM Revenue & Customs 3 rd Floor, Euston Tower 286 Euston Road London NW1 3UQ | £1,320 |
| Ref 106 PV00108604 | |
| HM Customs & Excise 5 th Floor, Regian House James Street Liverpool L75 1AD | £3,977 |
| Ref 375 3115 59 | |
| Lawcris Panel Products Limited Cross Green Close Cross Green Industrial Estate Leeds LS9 0RY | £3,427 |
| LDL Components Limited 5 The Office Village Roman Way Bath Business Park Bath BA2 8SG | £620 |
| Majrona Properties Limited 157 Bolton Road Blackburn BB2 3QJ | £25,000 |
| PJH Limited Bradley Fold Industrial Estate Radcliffe Moor Road Bradley Fold Bolton BL2 6RT | £748 |

FURNITURE TECHNIQUE LIMITED

Creditors List as at 30th September 2014

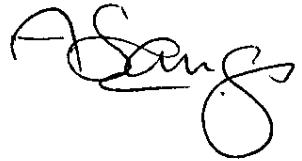
| | |
|---|----------------|
| A I Sange 157 Bolton Road Blackburn BB2 3QJ | £9,700 |
| Waterline Limited Crown House North Crawley Road Newport Pagnell MK16 9TG | £625 |
| Wurth UK Limited 1 Centurion Way Erith DA18 4AE | £574 |
| TOTAL | £46,822 |

Notes to Statement of Affairs

The Directors Statement of Affairs does not include a provision for the costs associated with its preparation and convening of the meeting of creditors. The statement of affairs does not include a provision for agent's fees and the professional costs associated with the realisation of the company's assets and agreement of creditor's claims.

Intangible Assets relates to the residual value placed on the Goodwill of the company on incorporation.

Tangible Assets have been professionally valued by JPS Chartered Surveyors as having realisable values as shown. The son of Mr Akberali Ismail Sange, an employee of Furniture Technique Limited has indicated an interest in the acquisition of the company assets but no agreement has been reached as at date of the creditors meeting.

A handwritten signature in black ink, appearing to read "A. Sange".